



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

BOARD OF REGENTS

3. OFFICERS OF THE UNIVERSITY AND ADMINISTRATION

Policy 3.A: Definitions of Officers of the University

3.A.1 President

- (A) As provided by laws of the State of Colorado, the president shall be the principal executive officer of the university, a member of the faculty, and shall carry out the policies and programs established by the Board of Regents. [Section 23-20-106 C.R.S]
- (B) As the principal executive officer, the president shall be responsible for the academic, administrative, and fiscal matters of the university and for compliance of all university matters with applicable regent Laws and policies and state and federal constitutions, laws, and regulations. The president shall be the arbiter in case of intra-university conflicts. The president may delegate the responsibility of university academic, administrative and fiscal operations, so long as the delegation is consistent with other university laws and policies and with federal and state law.
- (C) The president shall report directly to the Board of Regents, serve at its pleasure, and hold office until removed by the Board of Regents.
- (D) The president shall be the chief academic officer of the university and a member of its faculty thereof. As chief academic officer, the president shall be responsible for providing academic leadership for the university in meeting the needs of the state and shall maintain and advance the academic policies of the university.
- (E) The president shall be the chief spokesperson for the university and interpreter of university policy and shall represent and interpret the roles, goals, and needs of the university throughout the state and elsewhere.
- (F) The president shall be an ex officio member of the Faculty Council, and president of the Faculty Senate.
- (G) The president is authorized:
 - (1) to approve appointments and any subsequent related changes, including salaries, in accordance with the delegation of personnel authority approved by the Board of Regents; and
 - (2) to accept, on behalf of the Board of Regents, resignations of all university employees, except the university counsel, and secretary of the Board of Regents, treasurer, and associate vice president of internal audit.

45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94

- (H) The president is authorized to make and execute contracts on behalf of the university without the prior approval of the Board of Regents, except as may be limited by law, or when the Board of Regents has expressly provided otherwise for a specific contract or category of contracts.

See Regent Policy 13.I for Board of Regent notification requirements.

- (I) The president shall advise the Board of Regents of matters that the Board of Regents should consider in meeting its policy-making responsibilities.

3.A.2 University Counsel

- (A) The university counsel shall be the general counsel of the university, and when so designated, shall act as the representative of the attorney general of the state. The university counsel shall be the legal advisor to the president and Board of Regents, and shall institute and prosecute or defend all suits on behalf of the university.
- (B) The university counsel shall report jointly to the Board of Regents and to the president. In the event of a conflict, the university counsel reports directly to the Board of Regents.

3.A.3 Secretary

- (A) The secretary of the Board of Regents shall be the corporate secretary of the Board of Regents, and shall perform the duties set forth in Section 23-20-108 C.R.S, and such other duties as may be assigned by the Board of Regents.
- (B) The secretary of the Board of Regents report to the Board of Regents and works collaboratively with the president and other members of the university administration.

3.A.4 Treasurer

- (A) The treasurer shall perform the duties set forth in Section 23-20-109 C.R.S. The treasurer shall give bond as required by the laws of the State of Colorado or such further amounts as the Board of Regents may specify, conditioned for the faithful discharge of duties.
- (B) The treasurer is the chief investment officer, who shall be responsible to the Board of Regents and the president for all treasury functions, including investing university funds, cash management, debt management, and maintaining real property records in accordance with these Laws and policies. The treasurer shall perform such other duties as may be assigned by the Board of Regents, the president or the Chief Financial Officer of the university.
- (C) The treasurer shall advise the Board of Regents, the president, and the Chief Financial Officer (or the president's designee) on treasury matters and issues.

- 95 (D) The treasurer shall report jointly to the Board of Regents and to the president or
96 the Chief Financial Officer. In the event of a conflict, the treasurer reports directly
97 to the Board of Regents.
98

99 3.A.5 Associate Vice President of Internal Audit
100

- 101 (A) The associate vice president shall perform the duties set forth in the Department
102 of Internal Audit Charter as adopted and amended by the Board of Regents.
103

- 104 (B) The associate vice president shall report to the Board of Regents and
105 administratively to the university counsel. In the event of a conflict, the associate
106 vice president of internal audit reports directly to the Board of Regents.
107

- 108 (C) The associate vice president of internal audit will conduct its activities in
109 accordance with:
110

- 111 • Board of Regents laws and policies;
- 112 • university policies and standards; and
- 113 • if consistent with the foregoing, with the Institute of Internal Auditors'
114 *International Standards for the Professional Practice of Internal Auditing*.
115

- 116 (D) The associate vice president of internal audit shall inform Regent's Audit
117 Committee of the Department of Internal Audit's policies, procedures and
118 practices for conducting audits, investigations and consulting activity, as well as
119 emerging trends and successful practices in internal auditing.

122 **History:**

- 123 • Sections contained in this policy were previously contained in Regent Article 3.B.1, 3.B.2,
124 3.B.3, 3.B.4.
- 125 • Last Revised: September 7, 2017; [TBD \(updated to add reference to the new Regent Policy](#)
126 [13.I\)](#).
- 127 • Last Reviewed: September 7, 2017.
128