



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

BOARD OF REGENTS

3. OFFICERS OF THE UNIVERSITY AND ADMINISTRATION

Policy 3.A: Definitions of Officers of the University

3.A.1 President

- (A) As provided by laws of the state of Colorado, the president shall be the principal executive officer of the university, a member of the faculty, and shall carry out the policies and programs established by the Board of Regents. [Section 23-20-106 C.R.S.]
- (B) As the principal executive officer, the president shall be responsible for the academic, administrative, and fiscal matters of the university and for compliance of all university matters with applicable regent laws and policies and state and federal constitutions, laws, and regulations. The president shall be the arbiter in case of intra-university conflicts. The president may delegate the responsibility of university academic, administrative and fiscal operations, so long as the delegation is consistent with other university laws and policies and with federal and state law.
- (C) The president shall report directly to the Board of Regents, serve at its pleasure, and hold office until removed by the Board of Regents.
- (D) The president shall be the chief academic officer of the university and a member of its faculty thereof. As chief academic officer, the president shall be responsible for providing academic leadership for the university in meeting the needs of the state and shall maintain and advance the academic policies of the university.
- (E) The president shall be the chief spokesperson for the university and interpreter of university policy and shall represent and interpret the roles, goals, and needs of the university throughout the state and elsewhere.
- (F) The president shall be an ex officio member of the Faculty Council, and president of the Faculty Senate.
- (G) The president is authorized:
 - (1) to approve appointments and any subsequent related changes, including salaries, in accordance with the delegation of personnel authority approved by the Board of Regents; and

43 (2) to accept, on behalf of the Board of Regents, resignations of all university
44 employees, except the university counsel, secretary of the Board of
45 Regents, treasurer, and associate vice president of internal audit.
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47 (H) The president is authorized to make and execute contracts on behalf of the
48 university without the prior approval of the Board of Regents, except as may be
49 limited by law, or when the Board of Regents has expressly provided otherwise
50 for a specific contract or category of contracts.
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52 See regent policy 13.I for Board of Regent notification requirements.
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54 (I) The president shall advise the Board of Regents of matters that the Board of
55 Regents should consider in meeting its policy-making responsibilities.
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57 3.A.2 University Counsel
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59 (A) The university counsel shall be the general counsel of the university, and when
60 so designated, shall act as the representative of the attorney general of the state.
61 The university counsel shall be the legal advisor to the president and Board of
62 Regents, and shall institute and prosecute or defend all suits on behalf of the
63 university.
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65 (B) The university counsel shall report jointly to the Board of Regents and to the
66 president. In the event of a conflict, the university counsel reports directly to the
67 Board of Regents.
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69 3.A.3 Secretary
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71 (A) The secretary of the Board of Regents shall be the corporate secretary of the
72 Board of Regents, and shall perform the duties set forth in Section 23-20-108,
73 C.R.S., and such other duties as may be assigned by the Board of Regents.
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75 (B) The secretary of the Board of Regents report to the Board of Regents and works
76 collaboratively with the president and other members of the university
77 administration.
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79 3.A.4 Treasurer
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81 (A) The treasurer shall perform the duties set forth in Section 23-20-109, C.R.S. The
82 treasurer shall give bond as required by the laws of the state of Colorado or such
83 further amounts as the Board of Regents may specify, conditioned for the faithful
84 discharge of duties.
85

86 (B) The treasurer is the chief investment officer, who shall be responsible to the
87 Board of Regents and the president for all treasury functions, including investing
88 university funds, cash management, debt management, and maintaining real
89 property records in accordance with these laws and policies. The treasurer shall
90 perform such other duties as may be assigned by the Board of Regents, the
91 president or the chief financial officer of the university.
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93 (C) The treasurer shall advise the Board of Regents, the president, and the chief
94 financial officer (or the president's designee) on treasury matters and issues.
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96 (D) The treasurer shall report jointly to the Board of Regents and to the president or
97 the chief financial officer. In the event of a conflict, the treasurer reports directly
98 to the Board of Regents.
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100 3.A.5 Associate Vice President of Internal Audit

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102 (A) The associate vice president shall perform the duties set forth in the Department
103 of Internal Audit Charter as adopted and amended by the Board of Regents.
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105 (B) The associate vice president shall report to the Board of Regents and
106 administratively to the university counsel. In the event of a conflict, the associate
107 vice president of internal audit reports directly to the Board of Regents.
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109 (C) The associate vice president of internal audit will conduct its activities in
110 accordance with:
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- 112 • Board of Regents laws and policies;
- 113 • university policies and standards; and
- 114 • if consistent with the foregoing, with the Institute of Internal Auditors'
115 *International Standards for the Professional Practice of Internal Auditing*.
116

117 (D) The associate vice president of internal audit shall inform the regent's Audit
118 Committee of the Department of Internal Audit's policies, procedures and
119 practices for conducting audits, investigations and consulting activity, as well as
120 emerging trends and successful practices in internal auditing.

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123 **History:**

- 124 • Adopted: September 7, 2017, sections contained in this policy were previously contained in
125 regent article 3.B.1, 3.B.2, 3.B.3, 3.B.4.
- 126 • Revised: September 10, 2020 (updated to add reference to the new regent policy 13.I).
- 127 • Last Reviewed: September 10, 2020.
- 128 • Non-substantive Changes: October 2025 (title changes relating to the University Counsel
129 and Board Secretary).
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