



# University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

## BOARD OF REGENTS

1    **2.    REGENTS OF THE UNIVERSITY**

2

3    **Policy 2.G: Direct Expenditure Authorization via Board Resolution**

4

5    A notice of motion and fiscal note shall be required prior to approval of a resolution requiring  
6    direct expenditure of university funds. This policy applies to the following:

7

- 8    1.    A resolution has been proposed by a regent or the Board of Regents that directs the
- 9        Secretary of the Board of Regents, university counsel, or any member of the university
- 10       administration to enter into an engagement for goods or services.
- 11    2.    The proposed expenditure is expected to exceed \$25,000.
- 12    3.    The source of the funds is either the Board of Regents budget or any other University of
- 13       Colorado speed type.

14

15    The notice of motion regarding a proposed direct expenditure resolution shall be given at a  
16    previous regular or special meeting of the Board of Regents.

17

18    The fiscal note will include an estimate of the proposed cost prepared by the Office of the Vice-  
19    President and Chief Financial Officer of the University of Colorado.

20

21    The Board of Regents may waive these requirements upon an affirmative vote of two-thirds of  
22    the regents.

23

---

24

**History:**

- 25    •    Approved: December 4, 2013. Former Regent Policy G (1994-95 Regent Priorities) was
- 26       rescinded.
- 27    •    Revised: April 5, 2018.
- 28    •    Last reviewed: April 5, 2018.

29