

### 13. BUSINESS AND FINANCE

# Policy 13.H: Limited Authority to Transfer Certain University Funds to Certain University Auxiliary Funds to Certain University Affiliated Entities

#### 13.H.1 Definitions

For purposes of this policy, and only for the purposes of this policy and any policies of the university administration adopted to implement this policy, the following definitions shall be applicable:

- (A) "Auxiliary Funds" shall mean any monies derived from royalty revenues attributable to any university-owned or university-controlled technologies, unrestricted funds anticipated to enhance or further university research or other benefit anticipated to directly promote the university's academic or research missions, or any monies derived from revenue contracts that are directly related to a university research enterprise. Auxiliary Funds shall not include any monies derived from state or federal grants or appropriations, tuition or fees, or any other source subject to any restriction not consistent with this policy.
- (B) "University Affiliate" means any entity supervised or controlled in connection with the university, and that exists or is organized for the benefit of the university.

## 13.H.2 Policy

The president is authorized to transfer Auxiliary Funds to a University Affiliate whenever, at the sole discretion of the president, the good of the university so requires and the president has determined that the use of such Auxiliary Funds by such University Affiliate will directly benefit the university.

#### History:

• Adopted: February 13, 2019.

• Revised: N/A.

• Last Reviewed: February 13, 2019.