

Affordability Metrics

Board of Regents

November 9, 2018



University of Colorado **Boulder**

Be Boulder.

Metrics



Tuition & Fees

(Resident Undergraduate Base)
Annual 6% Increase in State Funding

	2017 BASELINE	GOAL
BOULDER	\$11,531	CPI
UCCS	\$9,863	CPI
DENVER	\$10,741	CPI
ANSCHUTZ	N/A	N/A



Institutional Financial Aid

(in millions)

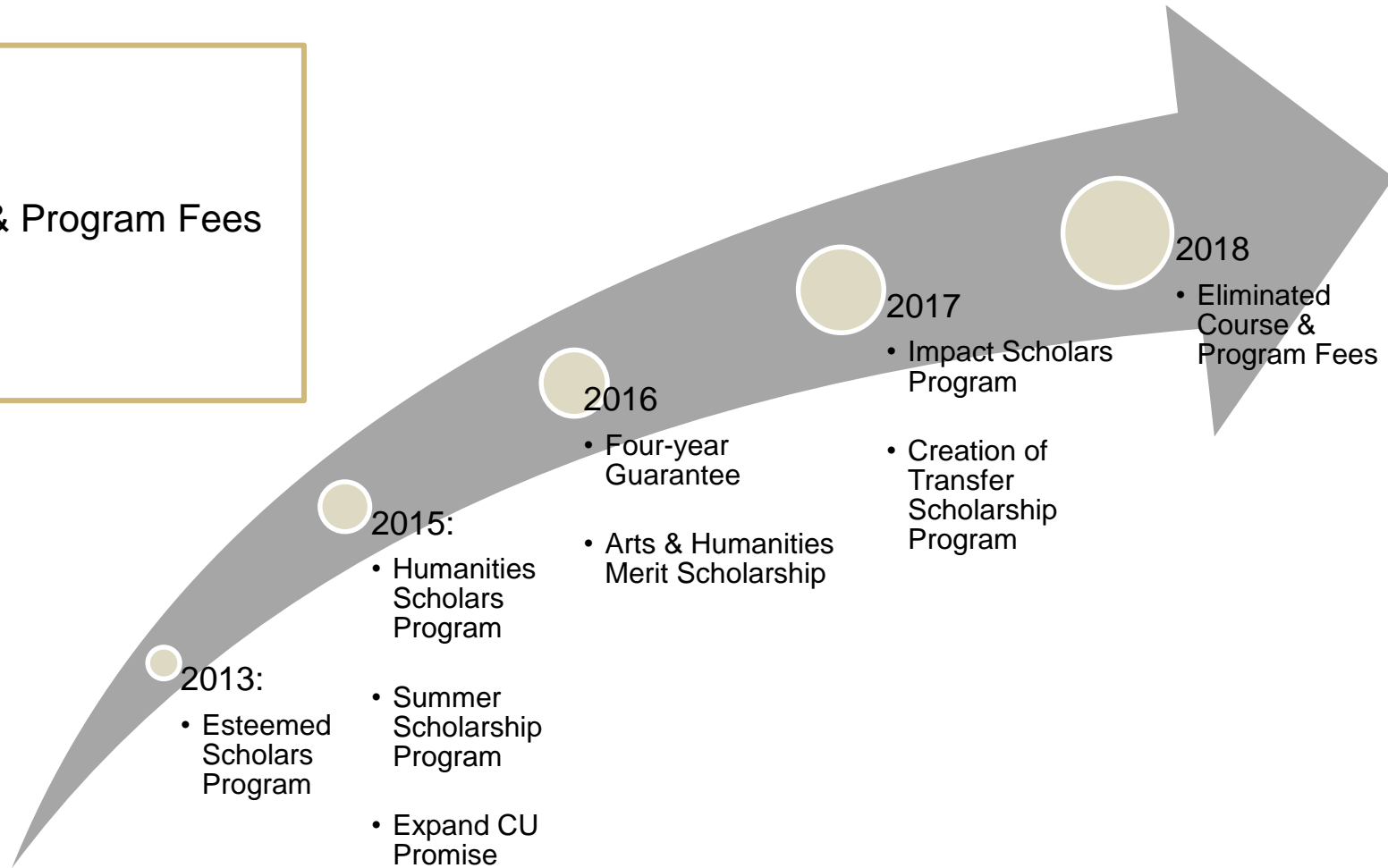
	2017 BASELINE	2023 GOAL
BOULDER	\$142.3	\$190.4
UCCS	\$12.0	\$13.4
DENVER	\$16.1	\$19.2
ANSCHUTZ	\$13.7	\$14.4



Commitment to Affordability

Be Boulder Pact:

- Four-year Guarantee
- Elimination of Course & Program Fees
- Esteemed Scholars
- Impact Scholars



Value of Four Year Guarantee

		FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	Total 4-Year Cost
CU Boulder A&S 30 Credit Hrs.	Tuition & Mandatory Fees – Entering Cohort of FY 2016-17	\$11,531	\$11,531	\$11,531	\$11,531	\$46,124
	Avg. Course & Program Fees	\$675	\$700	\$0	\$0	\$1,375
	Total	\$12,206	\$12,231	\$11,531	\$11,531	\$47,499
CSU 30 Credit Hrs.	Tuition & Mandatory Fees	\$11,052	\$11,519	\$11,831	\$11,831*	\$46,554
	Avg. Course & Program Fees	\$0	\$990	\$990	\$990	\$2,970
	Total	\$11,052	\$12,509	\$12,821	\$12,821	\$49,524

* Assumes 0% increase in FY 20 per Governor's budget request

Key Take-aways:

- By implementing the Guarantee – CU Boulder students began paying less the second year of implementation than other major research universities in Colorado
- CU Boulder reduced the Cost of Attendance in FY 2019 on average \$700



Value of Four Year Guarantee

		FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	Total 4-Year Cost
CU Boulder Engineering 30 Credit Hrs.	Tuition & Mandatory Fees – Entering Cohort of FY 2016-17	\$16,438	\$16,438	\$16,438	\$16,438	\$65,752
	Avg. Course & Program Fees	\$675	\$700	\$0	\$0	\$1,375
	Total	\$17,113	\$17,138	\$16,438	\$16,438	\$67,127
CSM 30 Credit Hrs.	Tuition & Mandatory Fees	\$17,842	\$18,386	\$18,964	\$18,964*	\$74,156
	Avg. Course & Program Fees	\$25	\$25	\$25	\$25	\$100
	Total	\$17,867	\$18,411	\$18,989	\$19,549	\$74,816

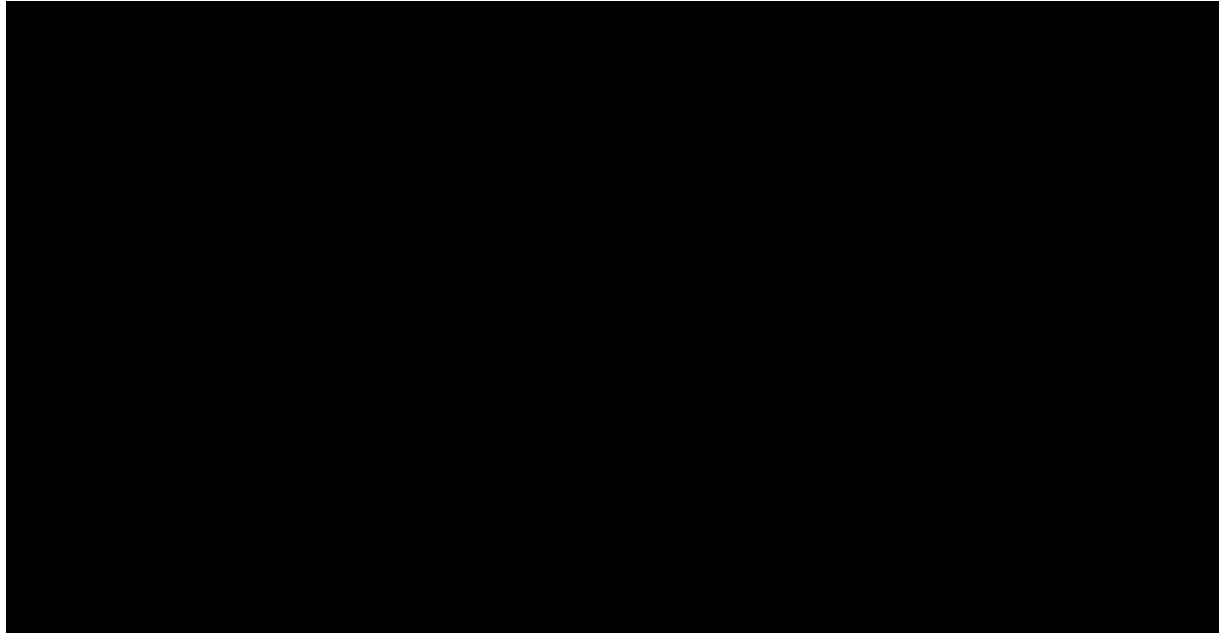
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Key Take-aways:

- CU graduates 73% of its Colorado resident students in six years. Colorado residents that choose CU Boulder are more likely to graduate, for less overall cost, and less debt than the national average.



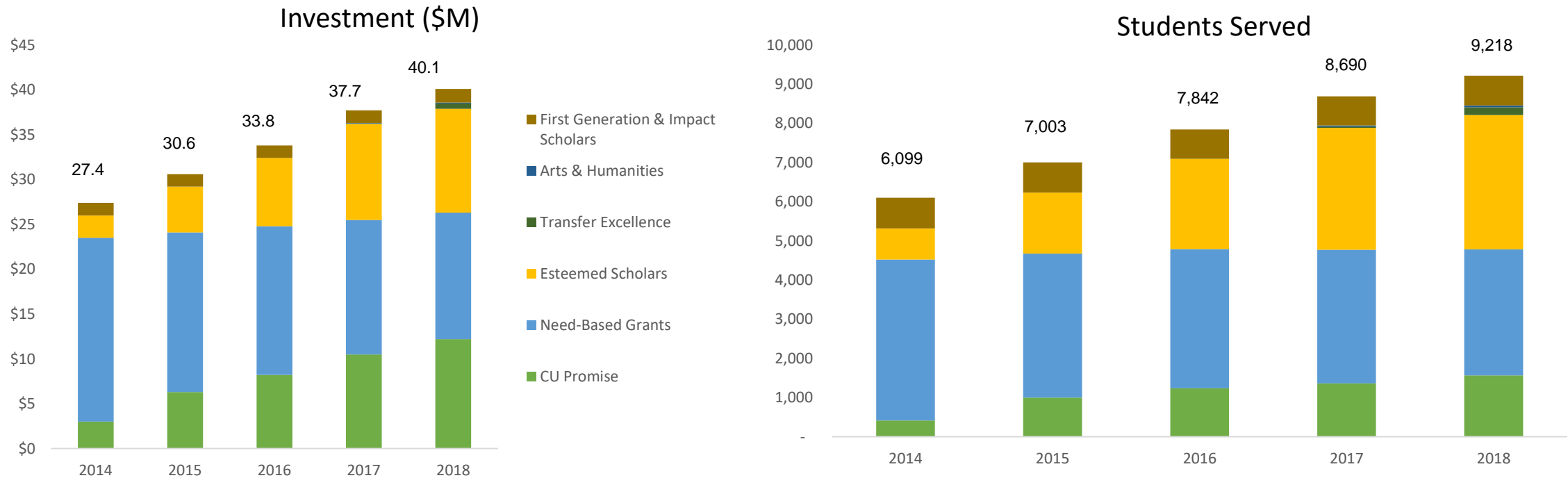
Esteemed Scholars



- **Fall 2013**
 - 794 residents recipients (incoming new freshmen only)
- **Fall 2018**
 - 3,462 resident recipients (new & continuing students)
 - 21% of resident student population



Investing in Colorado Students



↑ 3,119 increase in Colorado students receiving Merit & Need Aid from CU Boulder

↑ \$12.7M increase in Boulder's investment in Colorado students



Where do we go from here?

- Maintain historic investments
- Continue to explore innovative programs and offerings to reduce financial impact to Colorado families
- Improve financial planning for Colorado families
- Improve cost transparency

