

# CU Mandatory Retirement Plan Placement Guide

## Classified Staff

The University of Colorado wants to ensure you meet your retirement goals. That is why CU offers generous contributions to the mandatory retirement plans of eligible Classified Staff.

- If you are unsure of your job classification (Faculty, University or Classified Staff) please check with your supervisor or call a benefits professional (303-860-4200, Option 3) at Employee Services.
- If you are Faculty or University Staff, please refer to the [CU Mandatory Retirement Plan Placement Guide for Faculty and University Staff](#).
- In addition, the university offers most employees access to three [voluntary retirement plans](#) to bolster retirement savings. This guide will help you determine what mandatory retirement plan you will participate in.

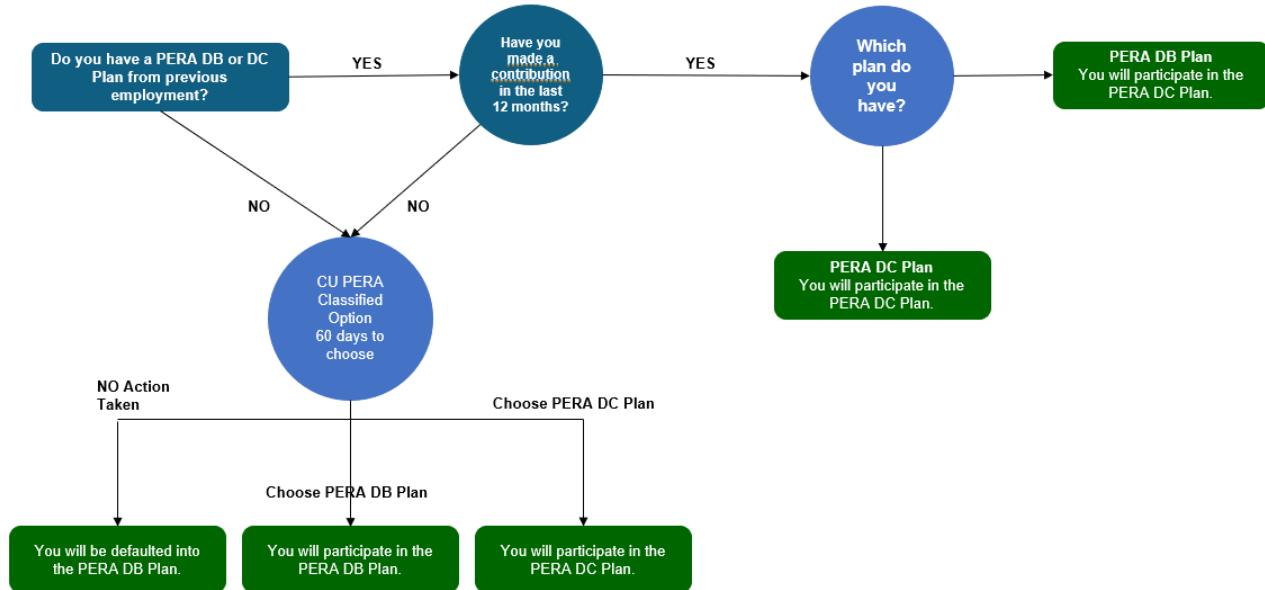
### Mandatory Retirement Plan Placement

As Classified Staff, you will participate in one of the two Public Employer's Retirement Association (PERA) retirement plans: The PERA Defined Benefit (DB) Plan **or** the PERA Defined Contribution (DC) Plan.

- If you do not have the PERA Defined Benefit (DB) Plan or the PERA Defined Contribution (DC) Plan, or if you have one but have not contributed to it in more than 12 months, you will receive the CU PERA Classified Options letter for [PERAChoice.\\*](#)
- You will have 60 days to make your election of the PERA DB Plan or the PERA DC Plan.
- If you do not make your election within 60 days, you will **default into the PERA DB Plan**.
- If you have the PERA DB Plan **and** have made a contribution in the past 12 months, you will be automatically placed in your PERA DB Plan.
- If you have a PERA DC Plan **and** have made a contribution in the past 12 months, you will be automatically placed in your PERA DC Plan.

\*CU PERA Classified Options is referred to as PERAChoice by PERA. For information regarding the difference between the PERA DB and PERA DC Plan, please visit [www.copera.org](http://www.copera.org) or refer to the [PERAChoice Brochure](#).

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## Resources

- [Employee Services website](#)
- [Benefits Eligibility Matrix](#)
- [PERA website](#)
- [CU PERA Defined Contribution – Mandatory Plan Guide](#)
- [CU PERA Defined Benefit – Mandatory Plan Guide](#)
- [PERAChoice - Comparison of PERA's Defined Benefit and Defined Contribution Plans](#)
- [PERA Defined Benefit Plan brochure](#)
- [PERA Define Contribution Plan brochure](#)
- [CU Voluntary Retirement Plans](#)

## Contact Information

Contact Information	Phone Number	Website
Employee Services	303-860-4200, option 3	<a href="http://www.cu.edu/benefits">www.cu.edu/benefits</a>
PERA	1-800-759-7372	<a href="http://www.copera.org">www.copera.org</a>