CU Budget Basics: FY 2024-25 $6.3 Billion

Operating

- Faculty
- Scholarships
- Technology
- Administration
- Advising

$2.0 Billion
32% of total budget

Restricted

- Research (Grants)
  - Cancer Research
  - Endowed Chair
- Gifts & Fundraising
  - Scholarships
  - Facility Improvements

$1.6 Billion
25% of total budget

Auxiliary

- Athletics
- Parking
- Book Stores
- Medical Clinics
- Dining Halls
- Student Housing

$2.7 Billion
43% of total budget
CU Budget Basics: Process Timeline

CU System and Campuses
- State departments work with the Office of State Planning and Budgeting (OSP) to develop budgets for the Governor’s request.
- Governor submits budget request which includes:
  - State Funding and Tuition recommendation for higher education.
  - Compensation recommendation for state employees.
- The Joint Budget Committee reviews and votes on Governor’s budget request for higher education.
- Legislature debates budget and votes on Long Bill.
  - Governor signs Long Bill.

State
- Fall Enrollment Update
- Presentations delivered to the Board on:
  - Unrestricted Net Position and Reserves
- Board previews budget scenarios:
  - Tuition
  - Fees
  - Compensation
  - State Funding

CU Board of Regents

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