CU Budget Basics: FY 2021-22 $5.2 Billion

Operating:
- $1.7 Billion
- 32% of total budget

Restricted:
- $1.4 Billion
- 26% of total budget

Auxiliary:
- $2.2 Billion
- 42% of total budget

Funding Sources:
- State Funding
- Tuition & Fees
- Research (Grants)
- Gifts & Fundraising

Operating:
- Faculty
- Scholarships
- Technology
- Administration
- Advising

Restricted:
- Cancer Research
- Endowed Chair
- Scholarships
- Facility Improvements

Auxiliary:
- Athletics
- Parking
- Book Stores
- Medical Clinics
- Dining Halls
- Student Housing

FY 2021-22 Restricted budgets include $141.1 million (CU systemwide) from Higher Education Emergency Relief Fund II and III.
CU Budget Basics: Campus Breakdown

**BOULDER CAMPUS**
- **Total Budget**: $2,008M
  - Operating: $963.4M (48.0%)
  - Restricted: $640.0M (31.9%)
  - Auxiliary: $404.8M (20.2%)

**DENVER CAMPUS**
- **Total Budget**: $361.8M
  - Operating: $222.1M (61.4%)
  - Restricted: $89.2M (24.7%)
  - Auxiliary: $50.4M (13.9%)

**ANSCHEUTZ CAMPUS**
- **Total Budget**: $2,502M
  - Operating: $334.6M (13.4%)
  - Restricted: $540.4M (21.6%)
  - Auxiliary: $1,626.7M (65.0%)

**COLORADO SPRINGS CAMPUS**
- **Total Budget**: $336.7M
  - Operating: $162.7M (48.3%)
  - Restricted: $85.1M (25.3%)
  - Auxiliary: $88.9M (26.4%)

FY 2021-22 Total CU System Budget is $5.2 billion. FY 2021-22 Restricted budgets include $141.1 million (CU systemwide) from Higher Education Emergency Relief Fund II and III.
CU Budget Basics: Process Timeline

CU System and Campuses

- CU budget cycle begins. At the campuses, internal budget planning with faculty and staff commence.
- CU System office provides campuses 5 year budget assumptions to develop campus budgets.
- CU campuses develop budgets, scenarios and initiatives for February Board Meeting based on state funding in the Governor's budget request.
- Campuses refine proposed budgets based on System direction and campus needs. Recommended Resolutions for Board of Regents prepared for April.
- CU campuses and System finalize budget presentations for June Board Meeting.

CU System and Campuses

- State departments work with the Office of State Planning and Budgeting (OSP) to develop budgets for the Governor's request.
- Governor submits budget request which includes:
  - State Funding and Tuition recommendation for higher education.
  - Compensation recommendation for state employees.
- The Joint Budget Committee reviews and votes on Governor's budget request for higher education.
- Legislature debates budget and votes on Long Bill. Governor signs Long Bill.

State

- Presentations delivered to the Board on:
  - Unrestricted Net Position and Reserves
  - Student Debt and Financial Aid
- Board previews budget scenarios:
  - Tuition
  - Fees
  - Compensation
  - State Funding
- Board votes on Budget Resolutions:
  - Tuition
  - Fees
  - Compensation
  - As needed, Board votes on current fiscal year budget revisions and is notified of current year budget growth above 1.5%.
- Board votes on final budget for upcoming fiscal year, concluding the budget cycle.

CU Board of Regents

<table>
<thead>
<tr>
<th>AUG</th>
<th>SEP</th>
<th>OCT</th>
<th>NOV</th>
<th>DEC</th>
<th>JAN</th>
<th>FEB</th>
<th>MAR</th>
<th>APR</th>
<th>MAY</th>
<th>JUN</th>
</tr>
</thead>
<tbody>
<tr>
<td>FISCAL YEAR</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>