CU Budget Basics: FY 2020-21 $4.5 Billion

Operating:
- State Funding: $1.45 Billion (32% of total budget)
- Tuition & Fees
- Gifts & Fundraising
- Research (Grants)

Restricted:
- $1.22 Billion (27% of total budget)
- Cancer Research
- Endowed Chair
- Scholarships
- Facility Improvements

Auxiliary:
- $1.87 Billion (41% of total budget)
- Athletics
- Parking
- Book Stores
- Medical Clinics
- Student Housing
- Dining Halls

FY 2020-21 Restricted budgets include $153.5 million (CU systemwide) from CARES Act funding.
CU Budget Basics: Campus Breakdown

**BOULDER CAMPUS**
- **$1,857M TOTAL**
  - Operating: $891.2M (48.0%)
  - Restricted: $575.7M (31.0%)
  - Auxiliary: $390.5M (21.0%)

**DENVER CAMPUS**
- **$300.4M TOTAL**
  - Operating: $169.9M (56.6%)
  - Restricted: $82.9M (27.6%)
  - Auxiliary: $47.6M (15.9%)

**ANSCHUTZ CAMPUS**
- **$2,137M TOTAL**
  - Operating: $253.5M (11.9%)
  - Restricted: $495.9M (23.2%)
  - Auxiliary: $1,387.9M (64.9%)

**COLORADO SPRINGS CAMPUS**
- **$244.7M TOTAL**
  - Operating: $131.7M (53.8%)
  - Restricted: $66.0M (27.0%)
  - Auxiliary: $47.1M (19.2%)

FY 2020-21 Restricted budgets include $153.5 million (CU systemwide) from CARES Act funding.
CU Budget Basics: Process Timeline

CU SYSTEM AND CAMPUSSES
- CU budget cycle begins. At the campuses, internal budget planning with faculty and staff commence.
- CU System office provides campuses 5 year budget assumptions to develop campus budgets.
- CU campuses develop budgets, scenarios and initiatives for February Board Meeting based on state funding in the Governor’s budget request.
- Campuses refine proposed budgets based on System direction and campus needs. Recommended Resolutions for Board of Regents prepared for April.
- CU campuses and System finalize budget presentations for June Board Meeting.

STATE
- State departments work with the Office of State Planning and Budgeting (OSP) to develop budgets for the Governor’s request.
- Governor submits budget request which includes:
  * State Funding and Tuition recommendation for higher education.
  * Compensation recommendation for state employees.
- The Joint Budget Committee reviews and votes on Governor’s budget request for higher education.
- Legislature debates budget and votes on Long Bill. Governor signs Long Bill.

CU BOARD OF REGENTS
- Presentations delivered to the Board on:
  * Unrestricted Net Position and Reserves
  * Student Debt and Financial Aid
- Board previews budget scenarios:
  * Tuition
  * Fees
  * Compensation
  * State Funding
- Board votes on Budget Resolutions
  * Tuition
  * Fees
  * Compensation
  As needed, Board votes on current fiscal year budget revisions and is notified of current year budget growth above 1.5%.
- Board votes on final budget for upcoming fiscal year, concluding the budget cycle.

AUG  SEP  OCT  NOV  DEC  JAN  FEB  MAR  APR  MAY  JUN
FISCAL YEAR