FOUR CAMPUSES UNITED
ALL FOUR:COLORADO

CU Economic Impact
FY 2018-19

Analysis by Leeds School of Business, Business Research Division
University of Colorado Boulder

University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

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COVID-19 Impacts

- **The following economic impact study summarizes the fiscal year 2018-19.**

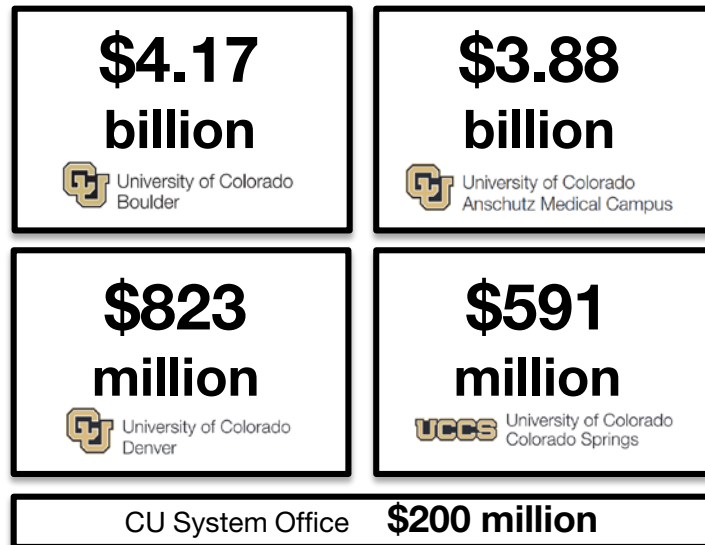- **NO COVID-19 related impacts are included in the study presented here.**

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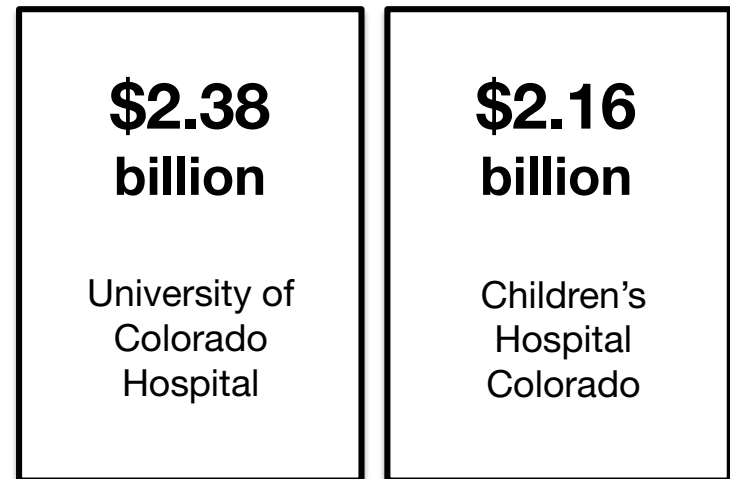
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CU Economic Impact (FY2019)

$14.2 billion

Total impact from CU Campuses + Anschutz affiliate hospitals

$9.7 billion

$4.17 billion
University of Colorado Boulder

$3.88 billion
University of Colorado Anschutz Medical Campus

$823 million
University of Colorado Denver

$591 million
University of Colorado Colorado Springs

CU System Office **$200 million**

+

$4.5 billion

$2.38 billion
University of Colorado Hospital

$2.16 billion
Children's Hospital Colorado

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Calculated impact includes direct, indirect, and induced impact from expenditures; Source: FY2019 CU Economic Impact Study; Analysis by Leeds School of Business, Business Research Division;

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Key Findings

- The University of Colorado generated an economic impact of **$9.7 billion** in FY2019 for the State of Colorado.

- The University of Colorado's affiliates, including the University of Colorado Hospital and Children's Hospital Colorado generated an additional economic impact of **$4.5 billion**.

- The university directly employed a total of 38,975 faculty, staff, and student workers (24,519 faculty and staff); **$2.1 billion** in salaries.

- The university operated on **$4.6 billion in revenue**, with a significant portion relating to sponsored programs and other restricted fund activity

- Student and visitor spending totaled **$927 million** and **$43.5 million** respectively

- The total economic impact for each CU campus is as follows:

  - CU Boulder, **$4.2 billion**

  - CU Anschutz, **$3.9 billion**

  - CU Denver, **$823 m**illion

  - UCCS, **$591 million**

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Key Findings continued

- Impact is driven from operations, research, construction, student/visitor spending

- Illustrates the broad labor shed and economic impact beyond the campuses

- Shows the impact of R1 institutions through the economic contribution of $1.2 billion in research

- Report limited to the impact of the university as a business; societal impact much greater

- **Impacts excluded from the study**:

  - alumni,

  - football/conference impacts,

  - tech transfer

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CU Economic Impact (FY2019)

$9.7 billion Total Impact All CU Campuses

University of Colorado Boulder — **$4.2 billion**

University of Colorado Anschutz Medical Campus — **$3.9 billion**

University of Colorado Denver — **$823 million**

University of Colorado Colorado Springs — **$591 million**

University of Colorado — **$200 million**

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CU Economic Impact (FY2019)

$4.5 billion

Total impact from CU Anschutz affiliate hospitals

uchealth
University of Colorado Hospital

$2.38 billion

Children's Hospital Colorado
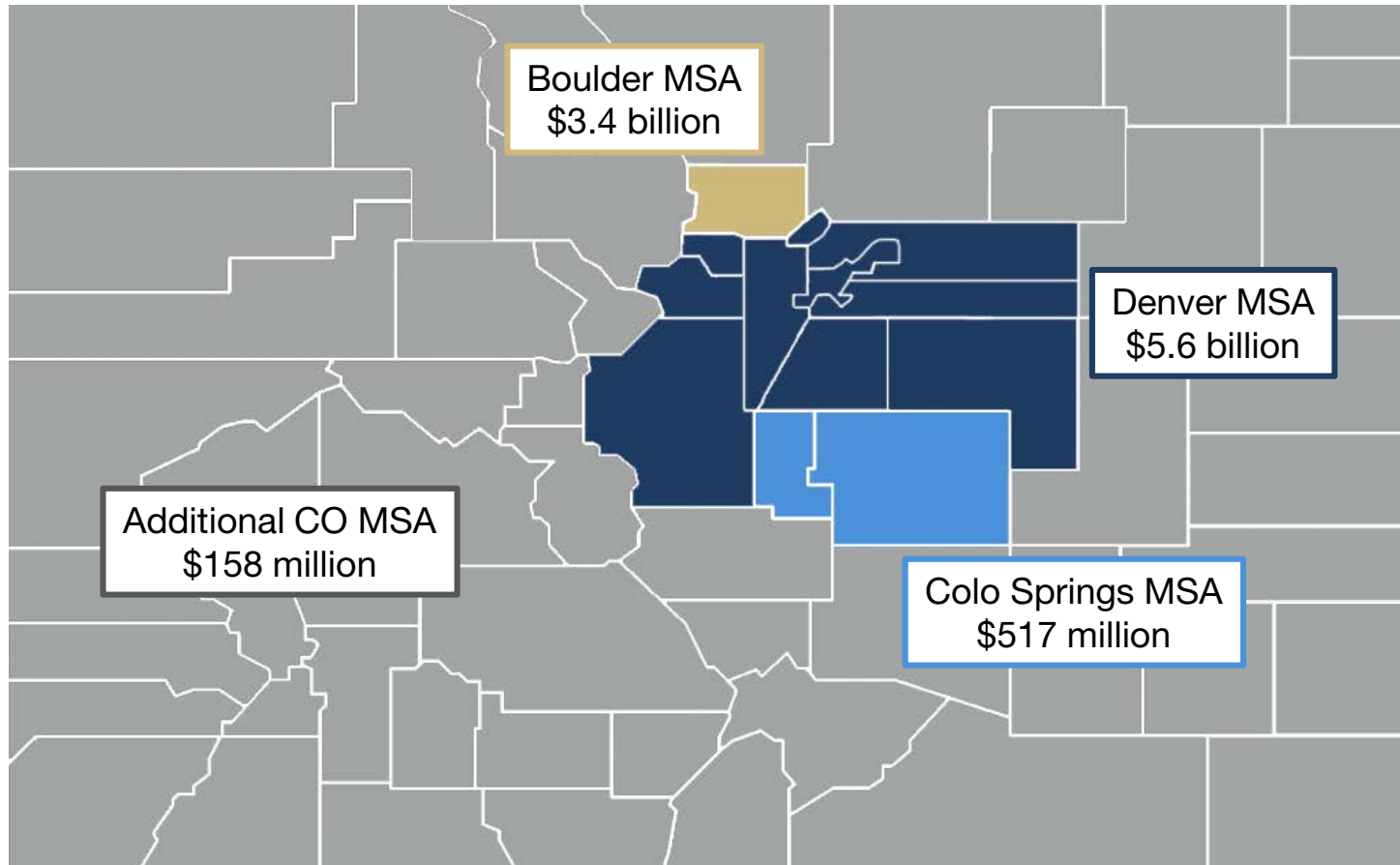
$2.16 billion

University of Colorado
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from expenditures; Source: FY2019 CU Economic Impact Study;
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CU Economic Impact on Colorado by MSA

Total Impact of CU Campuses: **$9.66 billion**

Boulder MSA
$3.4 billion

Denver MSA
$5.6 billion

Additional CO MSA
$158 million
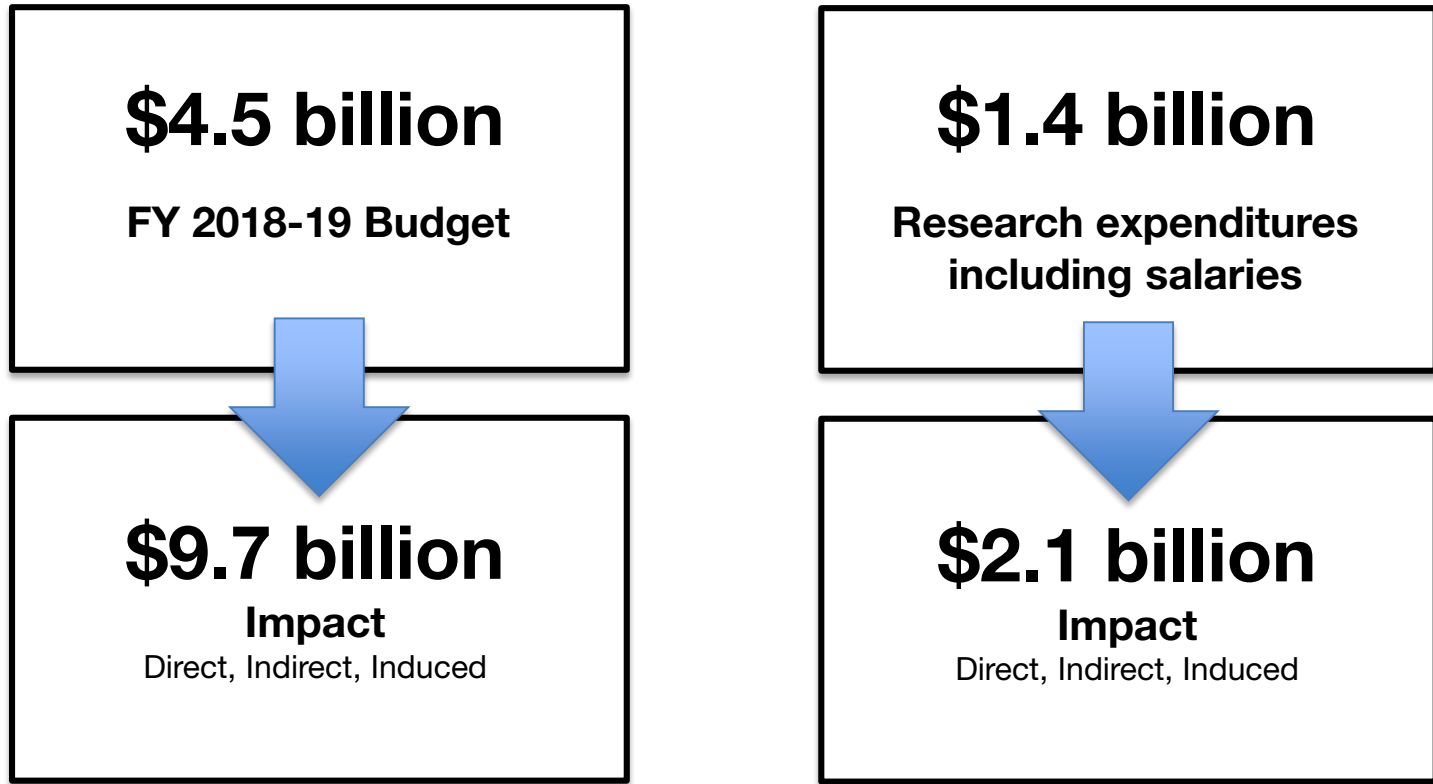
Colo Springs MSA
$517 million

MSA = Metropolitan Statistical Area
Source: FY2019 CU Economic Impact Study; Analysis by
Leeds School of Business, Business Research Division;

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CU Economic Impact (FY2019)

$4.5 billion **FY 2018-19 Budget**	**$1.4 billion** **Research expenditures including salaries**
$9.7 billion **Impact** Direct, Indirect, Induced	**$2.1 billion** **Impact** Direct, Indirect, Induced

$2.1 billion research impact included in $9.7 billion

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FY 2018-19 Employees

38,975

Total CU Employees

This count includes all full and part-time employees including:

- Regular, instructional, research, clinical faculty,
- exempt and classified staff, including officers,
- student workers,
- temporary workers, and
- active retirees

3rd

Largest Employer in Colorado

Source: Denver Business Journal, 2018 Denver-Area Public Sector Employers

89,475

Total Employees (Impact)

This employee count is derived from total CU employees plus employees calculated as supporting the direct, indirect, and induced effect of university spending in Colorado, including affiliated hospitals.

62,099 CU Campuses

27,376 Affiliated Hospitals

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FY 2018-19 Highlights

$4.3 billion
Salaries and Wages
Impact derived from wages to faculty, staff, student workers across the CU System

$2.1 billion
Research
Impact from expenditures from over $1 billion in sponsored research awards

$1.8 billion
Non-Labor Expenses
Direct spending on vendor purchases, university travel, procurement cards

$683 million
Construction
Direct spending on campus construction projects

$971 million
Student/Visitor Spending
Non-education student and visitor spending of those indicating they would not be in Colorado if not for attending CU

$147 million
Tech Transfer
Venture Partners' startup portfolio raised revenue from licensing, patented inventions, startups

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