

FOUR CAMPUSES UNITED
ALL FOUR: COLORADO

FY 2016-17 Operating Budget
June 16, 2016



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

General Budget Terminology

- **Current Funds Budget** — The current funds budget includes those economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution. Current funds are categorized by three funds: Education & General, Auxiliary and Restricted.
- **Auxiliary** — Auxiliary enterprises are self-contained business units that charge a fee and exist to provide a service to students, faculty, or staff. Examples of Auxiliary & Self-funded Activities: Intercollegiate Athletics, Bookstores, Housing Operations, Parking etc. These funds are not appropriated by the State.
- **Unrestricted vs. Restricted Funds** — Unrestricted current funds include all funds that leadership may use for the primary mission of the institution (tuition, state support). Restricted funds consist of those funds restricted by donors or other outside agencies for a specific purpose (research, endowments).



General Budget Terminology

NACUBO functional categories — The National Association of College and University Business Officers (NACUBO) establishes definitions for the functional expenditure categories, which group and aggregate expenses by institutional purpose.

- **Instruction**— Includes all activities that are part of an institution’s instructional program. Included are credit and noncredit courses. Includes departmental research and sponsored instruction.
- **Research**— Includes all activities specifically organized and separately budgeted to produce research.
- **Public Service**— Includes identified activities that are established primarily to provide non instructional services beneficial to individuals and groups external to the institution (i.e. community service).
- **Academic Support**— Includes support services for the institution’s primary missions: instruction, research, and public service. Examples include: *Libraries, Ancillary Support*.



General Budget Terminology

- **Student Services**– Those activities whose primary purpose is to contribute to the student’s emotional and physical well-being outside the context of the formal instructional program. Examples: *Tutoring, Counseling and Career Guidance, Student Health Services.*
- **Institutional Support**– Includes central executive-level activities concerned with management and long-range planning of the entire institution, such as the governing board, planning and programming, and legal services; fiscal operations, administrative data processing, employee personnel and records.
- **Operation & Maintenance of Plant**– Includes the operation and maintenance of physical plants for all institutional activities, including auxiliary enterprises and independent operations.
- **Scholarships & Fellowships**– Includes grants-in-aid, trainee stipends, tuition and fee waivers, prizes to undergraduate students and trainee stipends for grads.

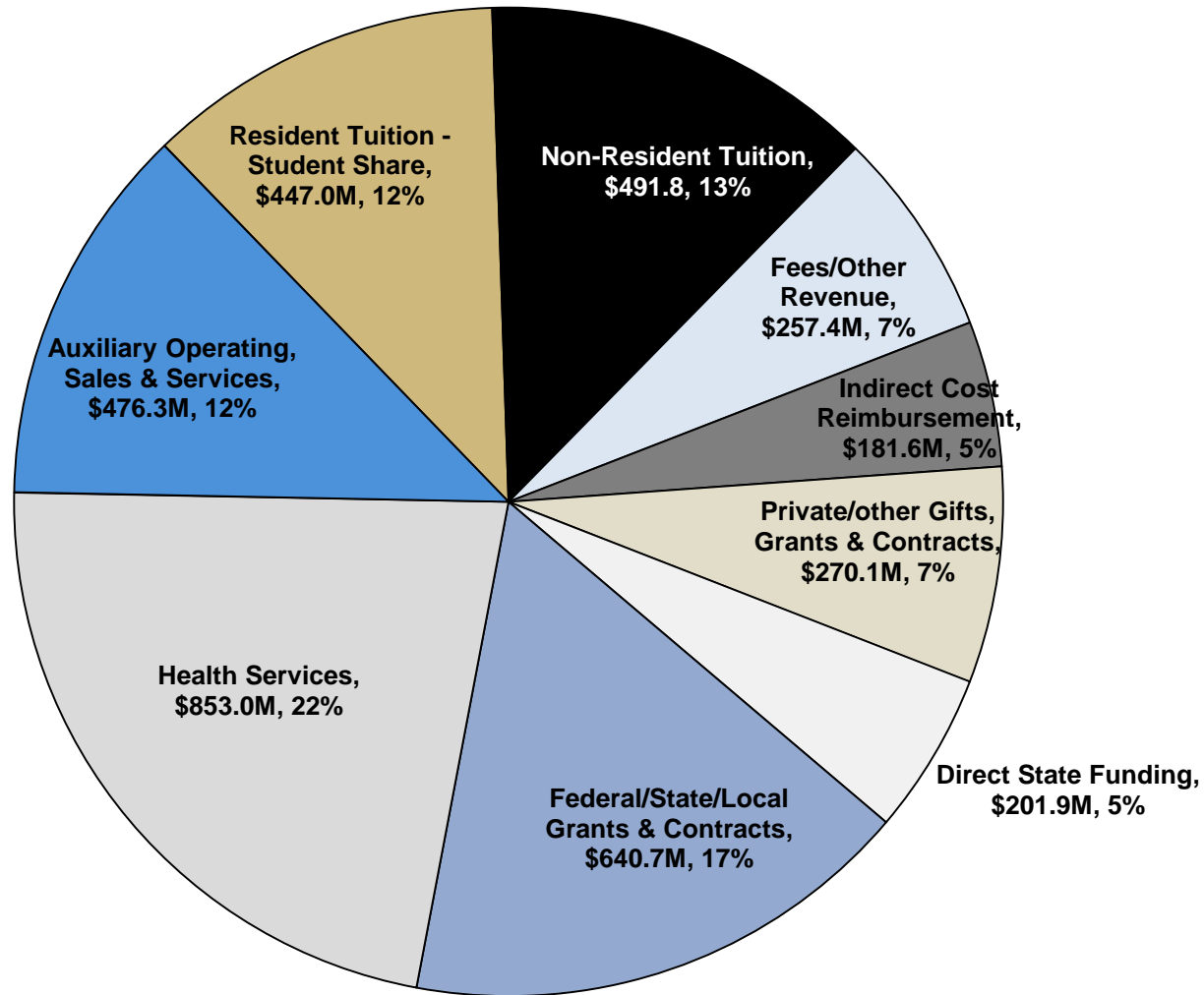


FY 2016-17 Tuition and Fee Rate Increases

| Institution | Current Year | Approved Increase | | |
|--|------------------|---------------------------------------|----------|----------|
| | FY 2015-16 | FY 2016-17 | \$ | % |
| | Tuition and Fees | Tuition and Fees | Increase | Increase |
| | (30 credit hrs.) | (30 credit hrs.) | | |
| Adams State University | \$8,574 | Pending Trustee Action late June 2016 | | |
| University of Northern Colorado | \$8,166 | \$8,905 | \$739 | 9.05% |
| Western State Colorado University | \$8,451 | \$9,193 | \$742 | 8.78% |
| Metropolitan State University of Denver | \$6,421 | \$6,929 | \$508 | 7.92% |
| Colorado Community College System (ACC) | \$4,050 | \$4,350 | \$300 | 7.42% |
| Fort Lewis College | \$7,600 | \$8,104 | \$504 | 6.63% |
| Colorado State University | \$10,434 | \$11,080 | \$646 | 6.19% |
| Colorado State University Pueblo | \$8,281 | \$8,778 | \$497 | 6.00% |
| University of Colorado Colorado Springs | \$9,428 | \$9,863 | \$435 | 4.61% |
| University of Colorado Boulder | \$11,091 | \$11,531 | \$440 | 3.97% |
| Colorado Mesa University | \$8,008 | \$8,308 | \$300 | 3.75% |
| Colorado Community College System (CCD) | \$4,948 | \$5,131 | \$183 | 3.71% |
| University of Colorado Denver (lower div.) | \$10,389 | \$10,741 | \$352 | 3.39% |
| Colorado School of Mines | \$17,353 | \$17,861 | \$508 | 2.93% |
| University of Colorado Denver (upper div.) | \$10,719 | \$10,741 | \$22 | 0.21% |



FY 2016-17 Total Current Funds Budget Consolidated – Sources of Revenue



Total Current Funds Budget = \$3.82 Billion

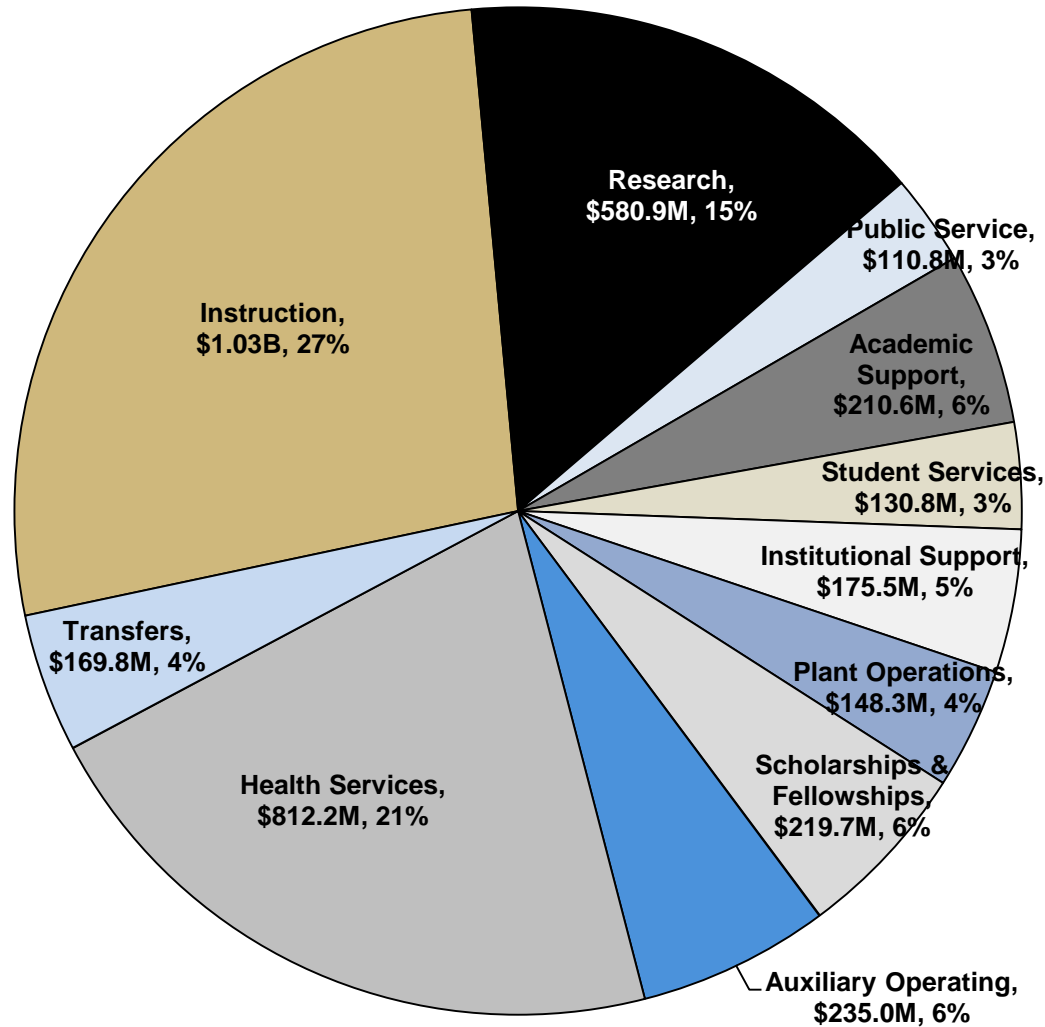


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FY 2016-17 Total Current Funds Budget Consolidated – Expenditures



Total Current Funds Expenditures and Transfers = \$3.82 Billion

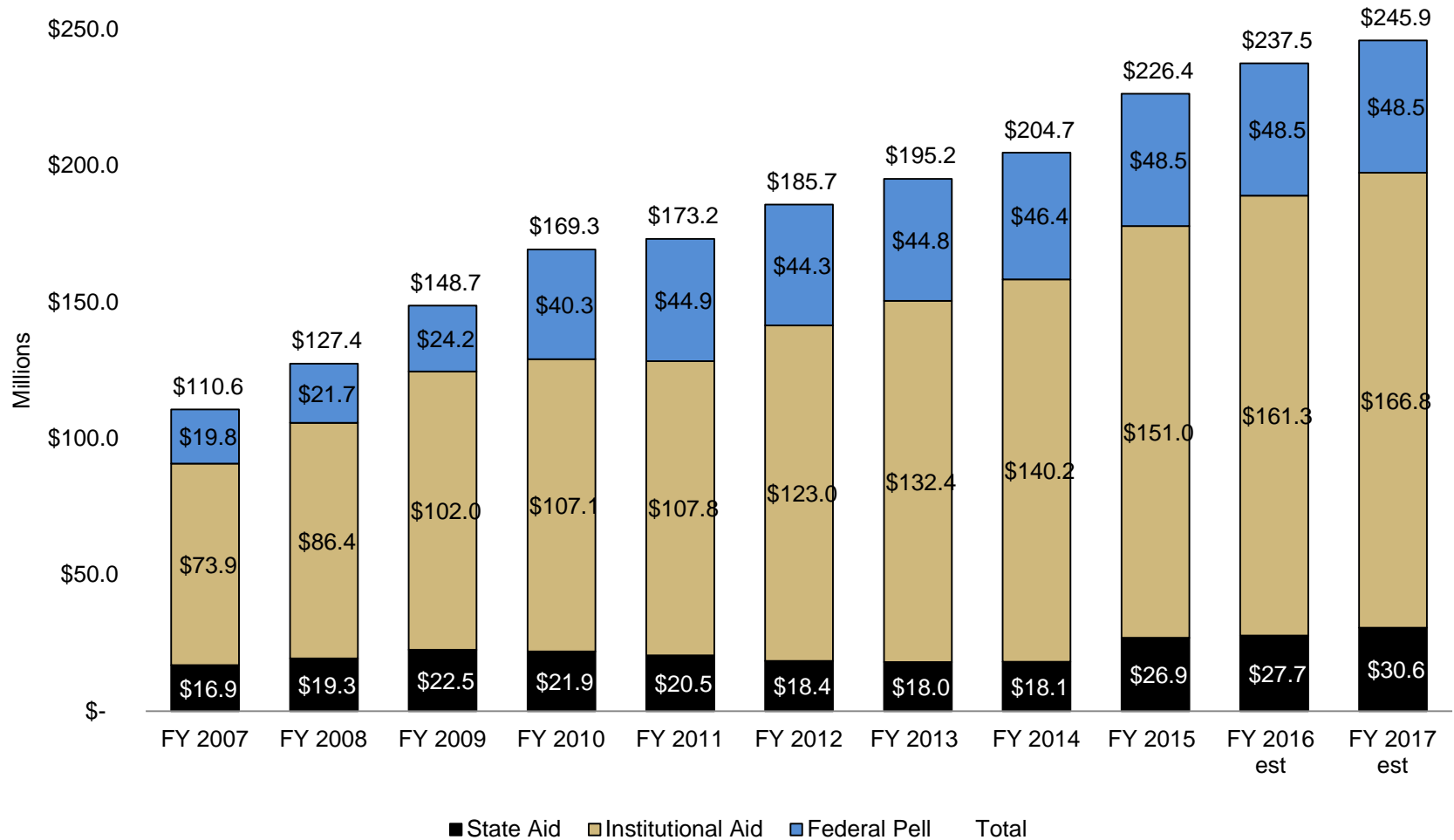


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CU Investment in Financial Aid



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Boulder Campus

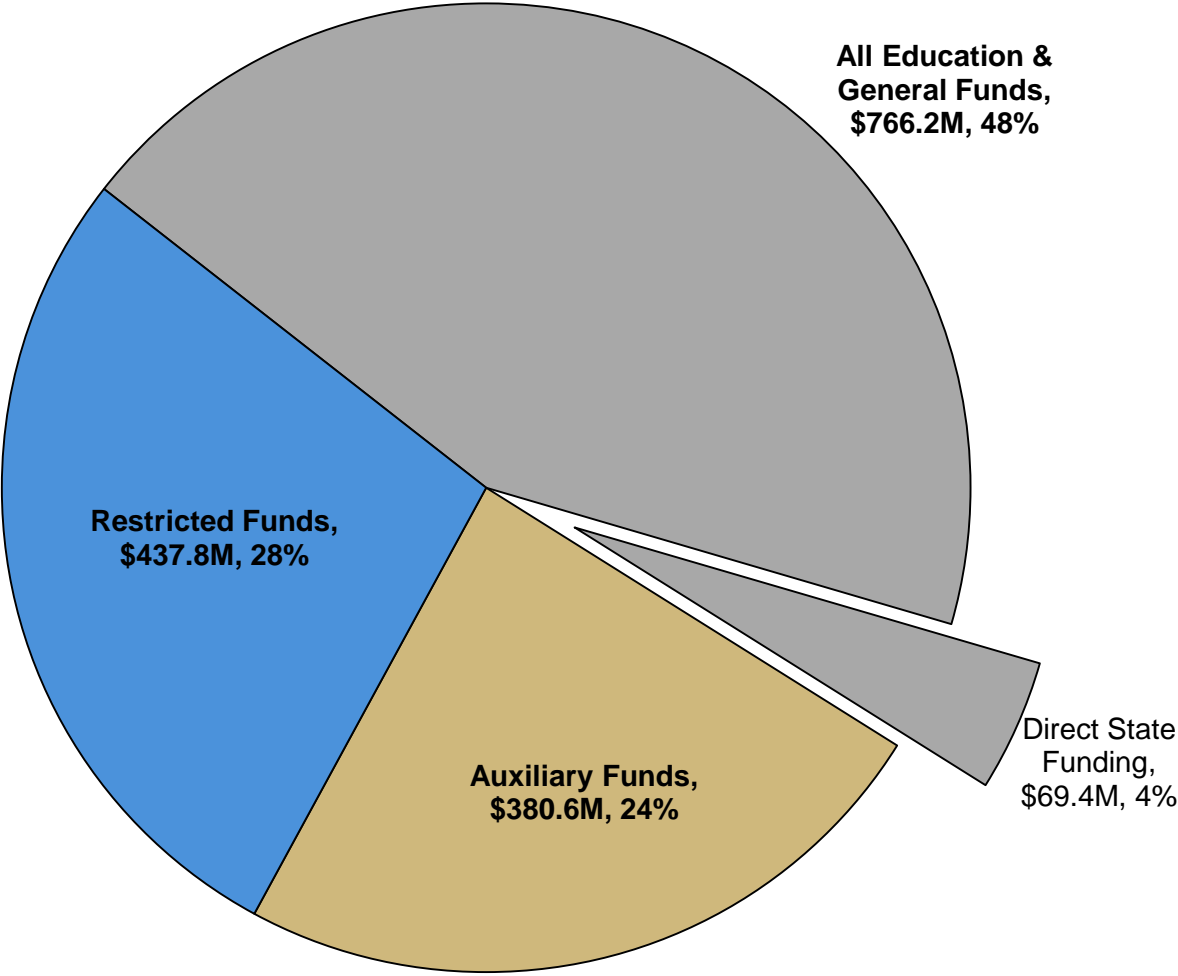


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CU-Boulder FY 2016-17 Total Current Funds Budget



Total Current Funds Budget = \$1.58 Billion

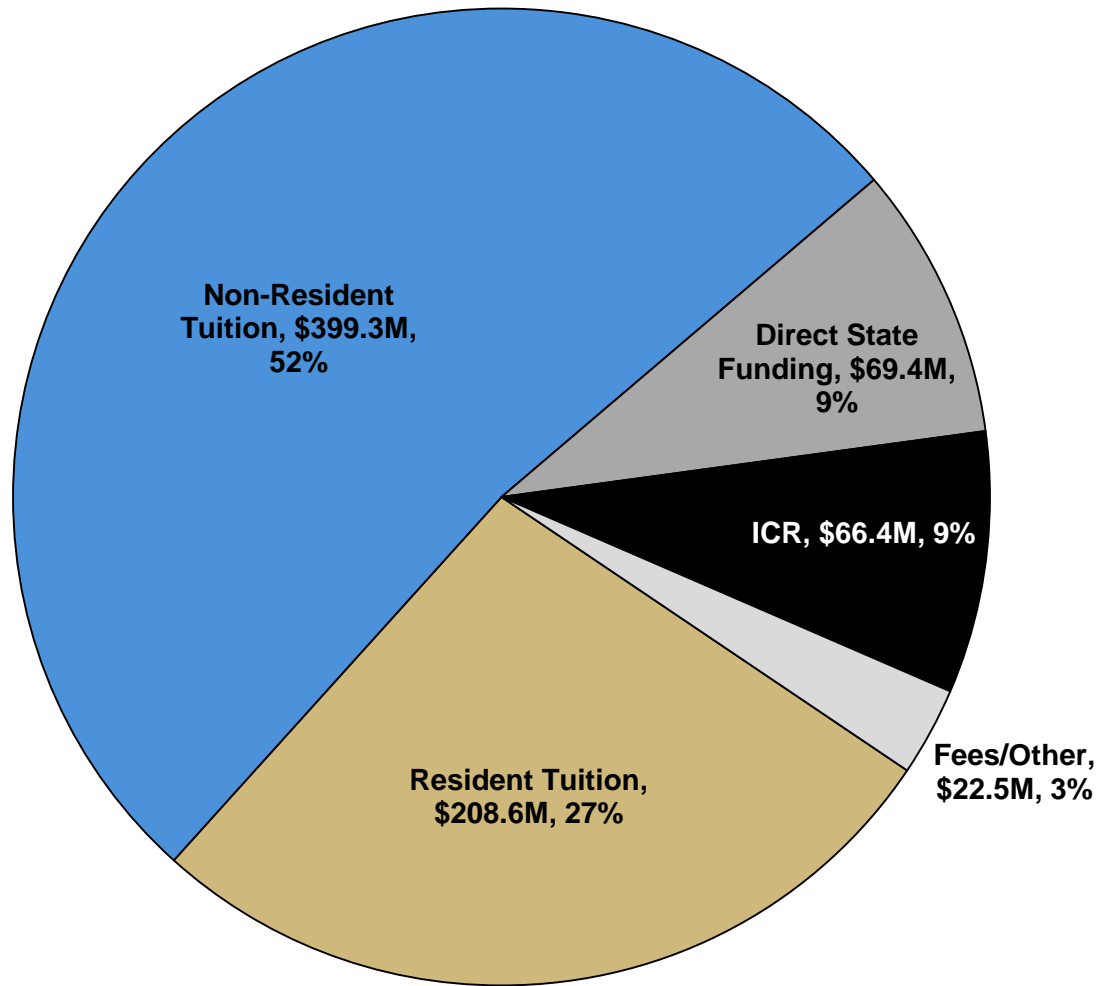


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CU-Boulder FY 2016-17 Education & General Budget Sources of Revenue



Total Education & General Budget = \$766.2 Million



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Colorado Springs Campus

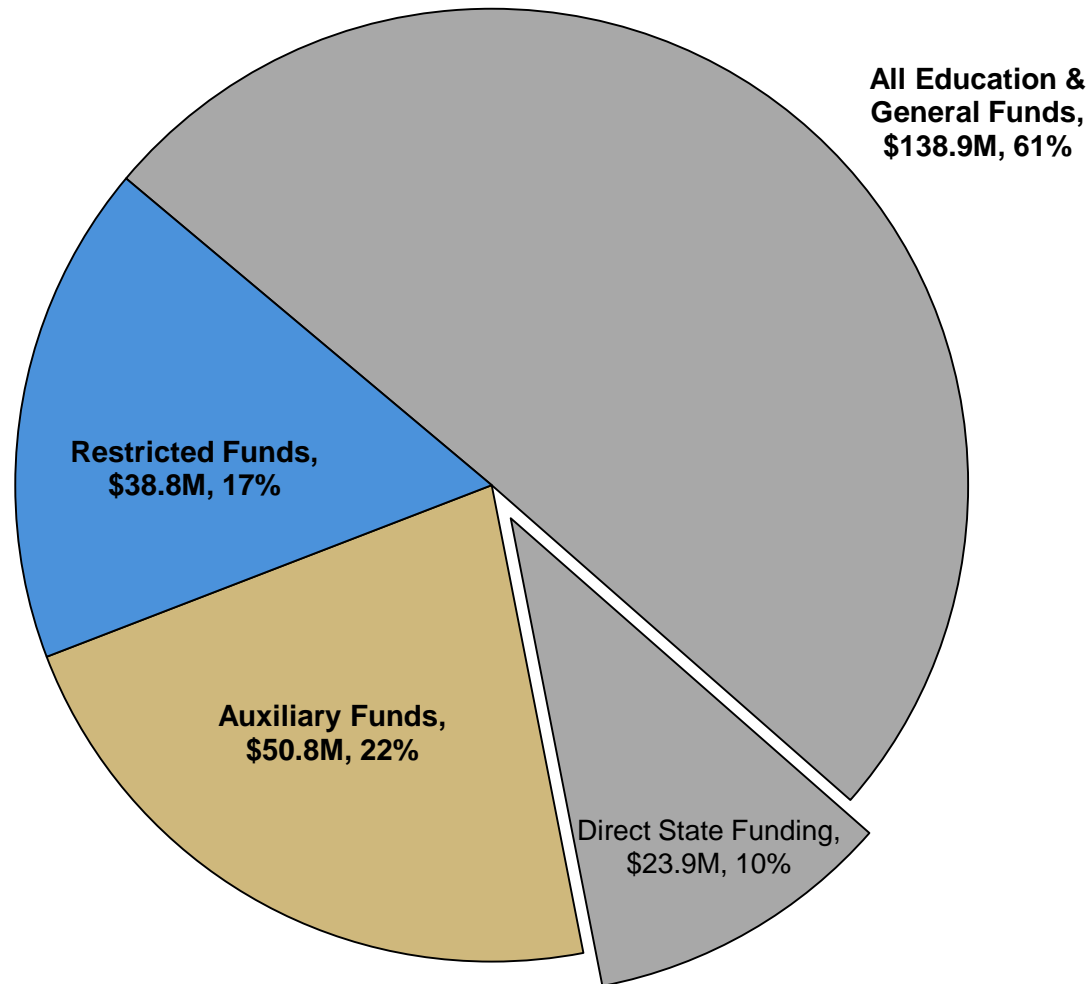


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UCCS FY 2016-17 Total Current Funds Budget



Total Current Funds Budget = \$228.4 Million

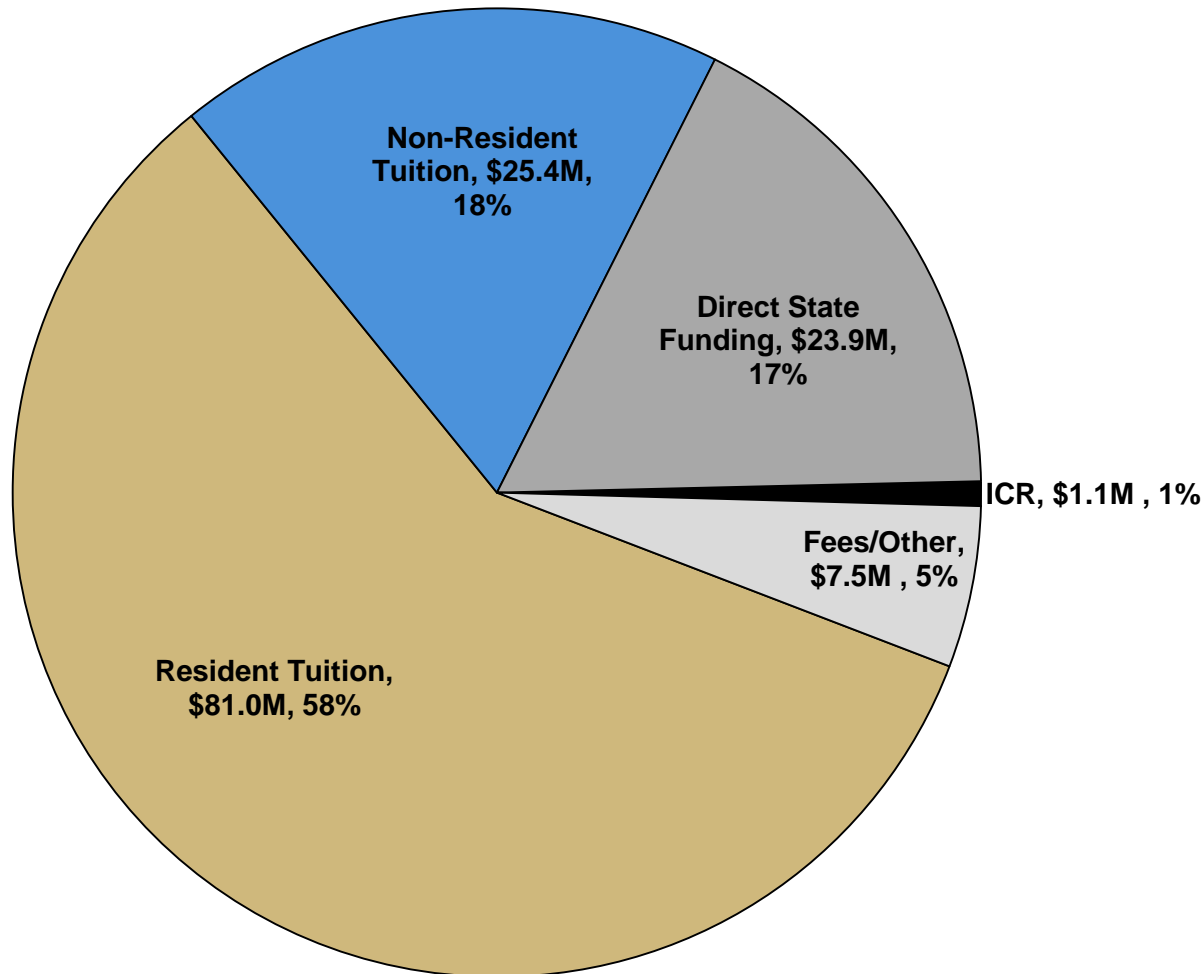


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UCCS FY 2016-17 Education & General Budget Sources of Revenue



Total Education and General Budget = \$138.9 Million



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Denver Campus

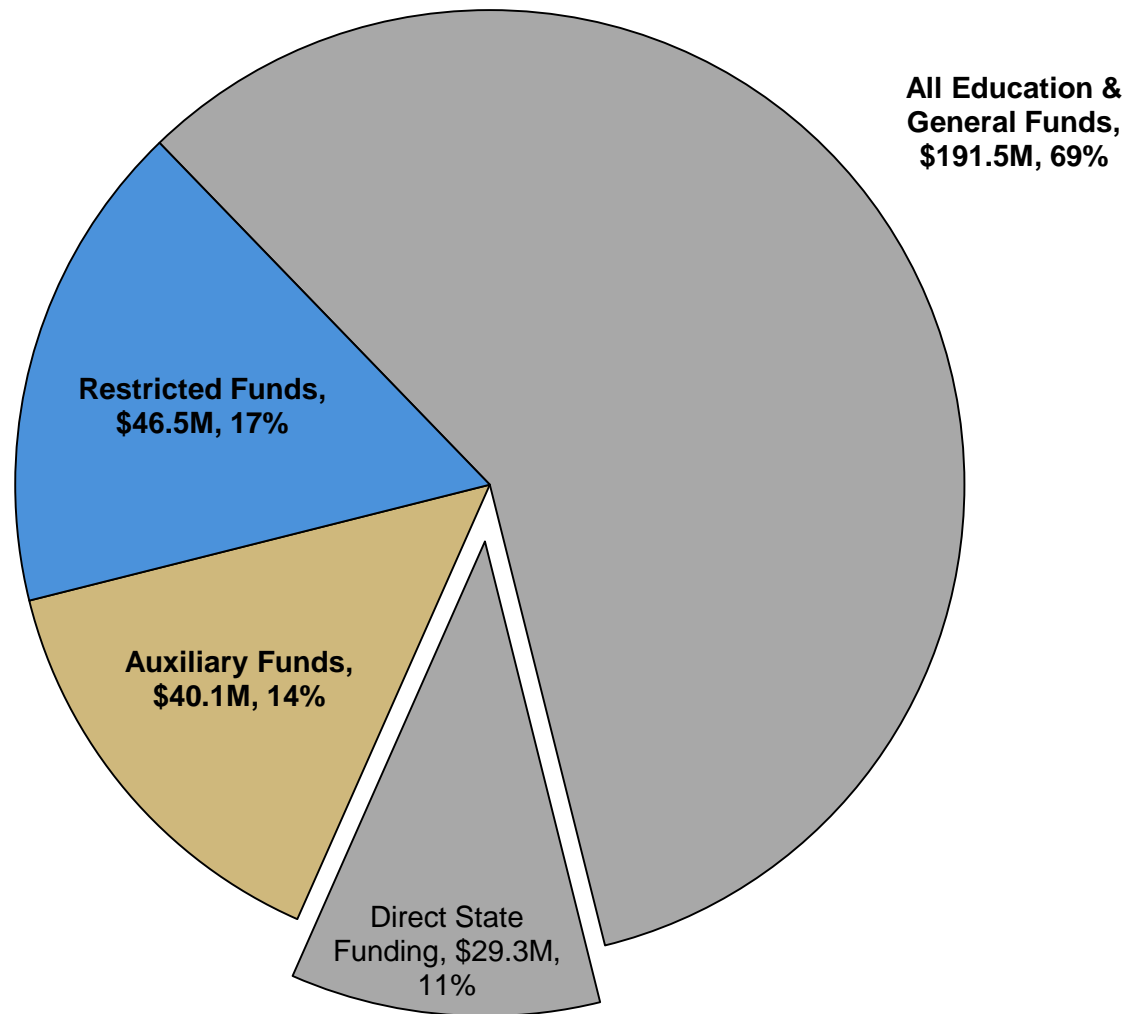


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CU Denver FY 2016-17 Total Current Funds Budget



Total Current Funds Budget = \$278.1 Million

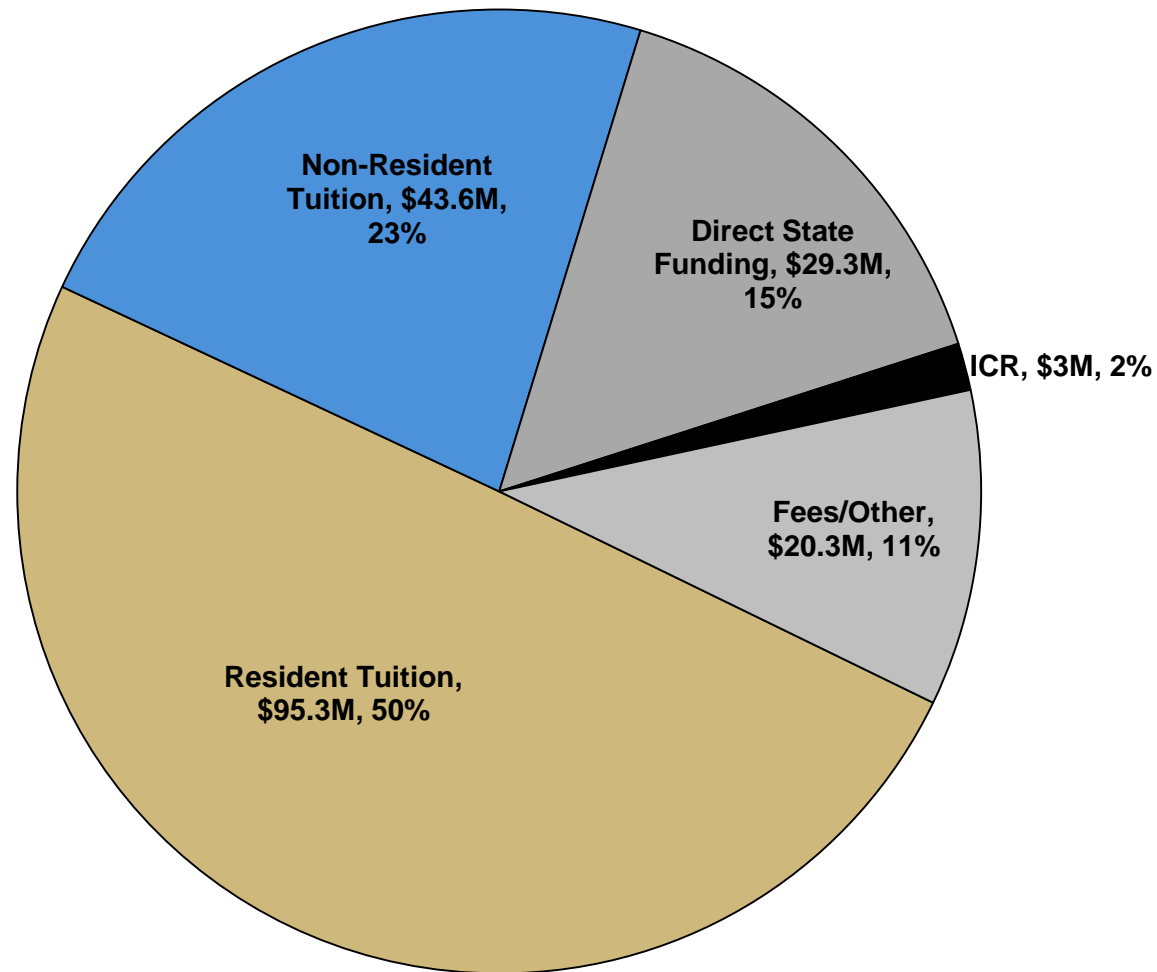


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CU Denver FY 2016-17 Education & General Budget Sources of Revenue



Total Education & General Budget = \$191.5 Million



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Anschutz Medical Campus

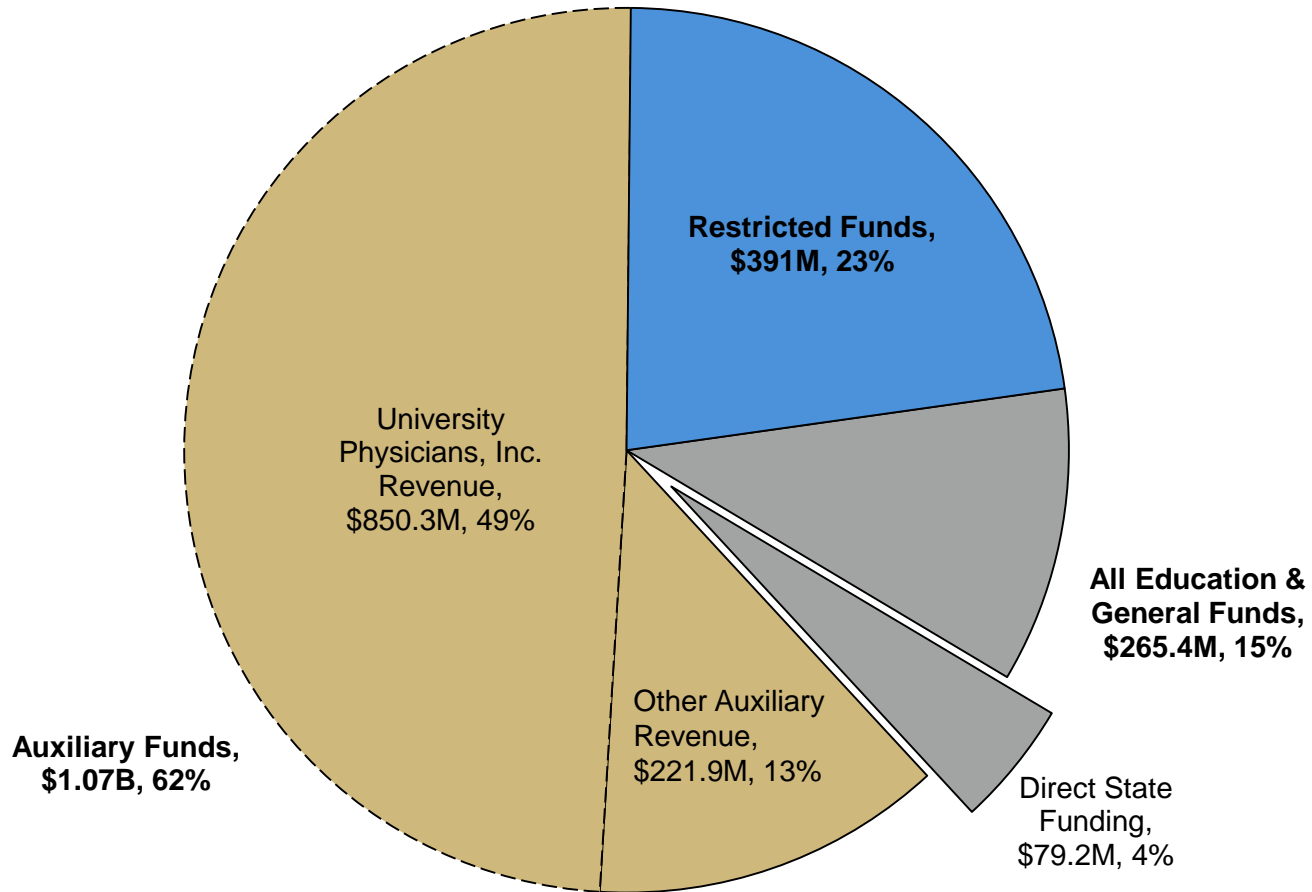


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Anschutz Medical Campus FY 2016-17 Total Current Funds Budget



Total Current Funds Budget = \$1.73 Billion

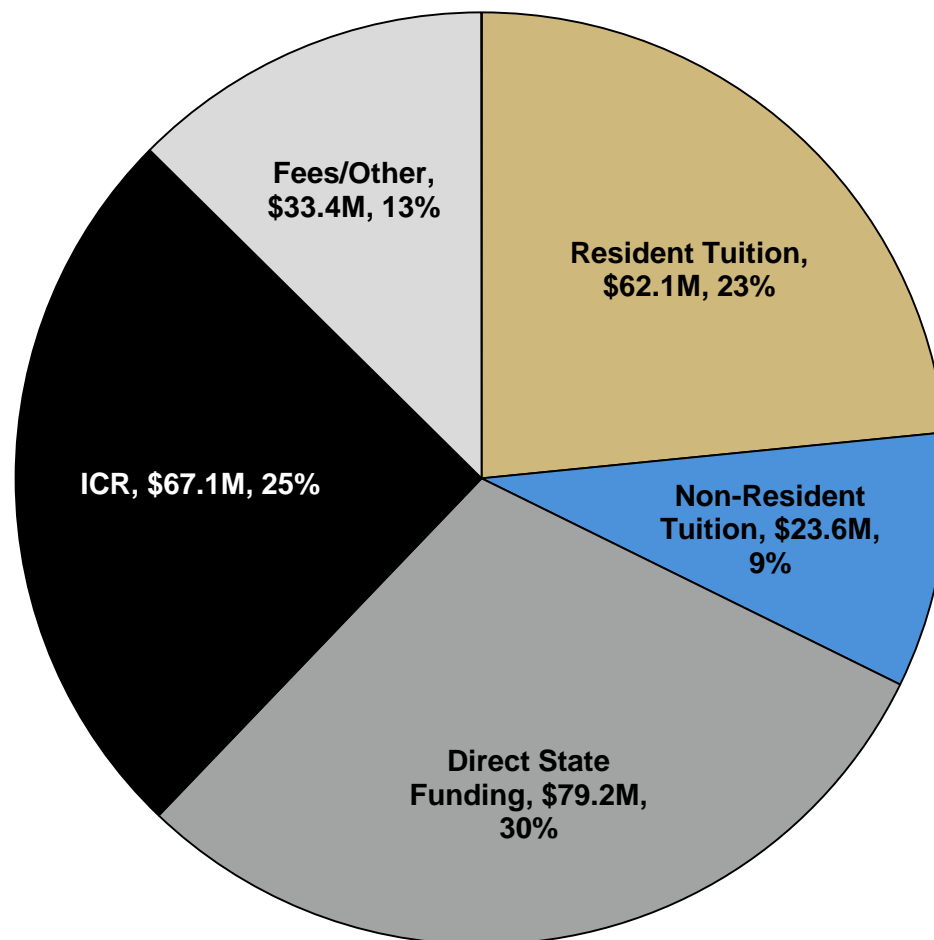


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Anschutz Medical Campus FY 2016-17 Education & General Budget Sources of Revenue



Total Education & General Budget = \$265.4 Million



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System Administration

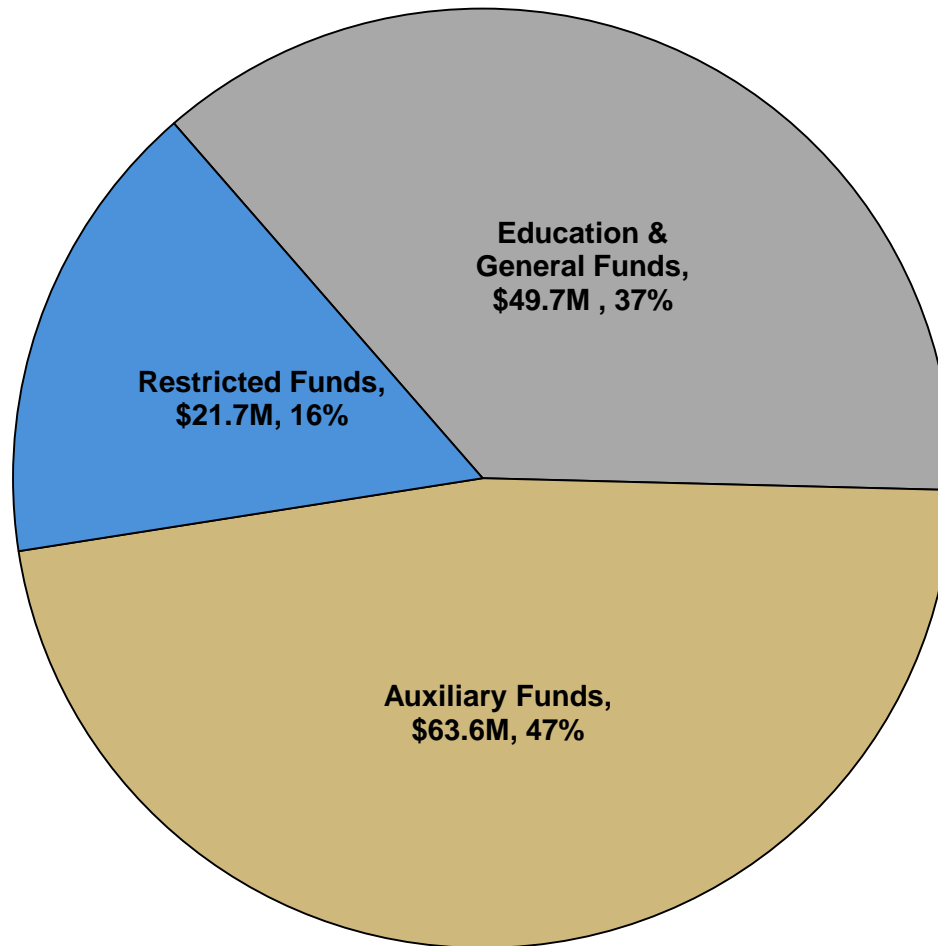


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System Administration FY 2016-17 Total Current Funds Budget



Total Education & General Budget = \$135.0 Million

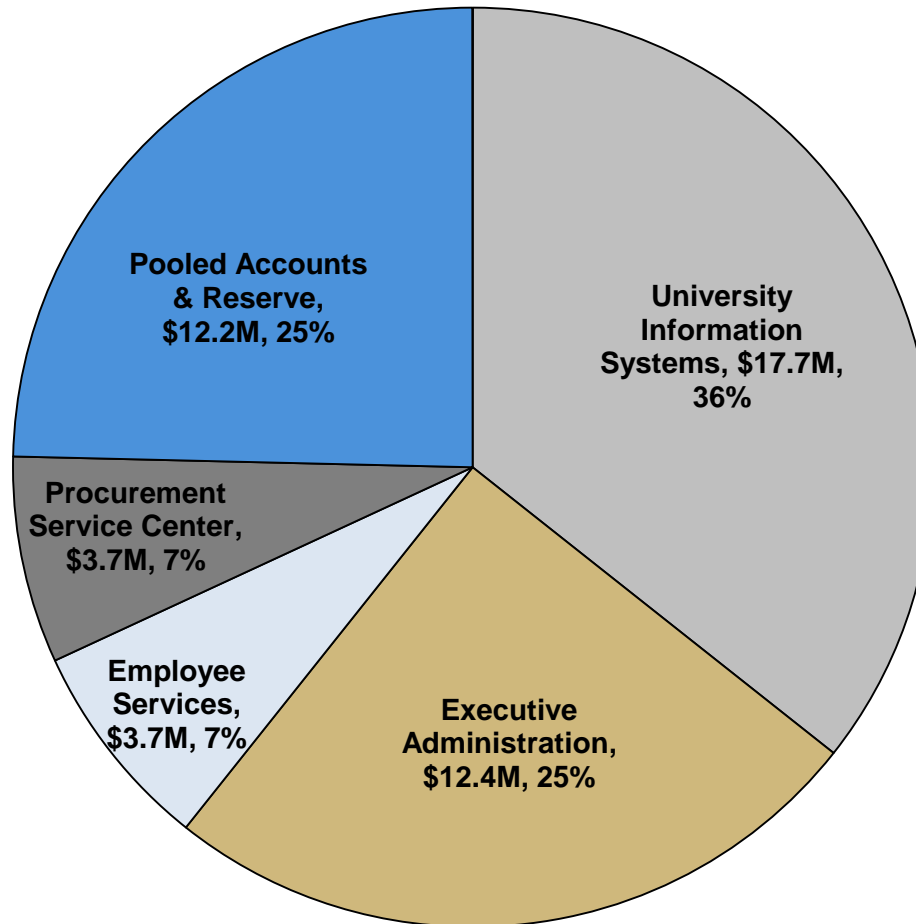


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System Administration FY 2016-17 Campus Support Budget by Department



Total Campus Support Budget = \$49.7 Million



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2016 – Looking Ahead

July Retreat

- BOR Metrics

September Meeting

- Compensation Report
- Enrollment Update
- Campus Efficiency Update

November/December Meeting

- CU Finances
 - Including unobligated and capital detail
- Carry forward report by campus including auxiliaries
- Revenue, expenditures and transfer summary report by campus
- Financial Aid
- Dashboards



FY 2016-17 Capital Funding

- While a few colleges other than CU received continuation funding, no new capital construction projects were funded for any public institution of higher education in the FY 2016-17 Long Bill.
- The CU System did receive \$3 million in controlled maintenance funding, detailed below:

| Campus | Project Title - Number of Phases | Prior Approp. | FY 2016-17 Long Bill | FY 2017-18 Budget Request | FY 2018-19 Budget Request | Total Project Cost |
|----------------------|--|--------------------|----------------------|---------------------------|---------------------------|--------------------|
| Anschutz | 400-Series Buildings: Fire Detection System Replacement - 1 Phase | \$ - | \$ 742,193 | | | \$742,193 |
| UCB | Renovate Fire Sprinklers and HVAC System, Department of Speech, Language, and Hearing Sciences, Phase 2 of 2 | \$1,002,345 | \$793,198 | | | \$1,795,543 |
| | Campus Fire Sprinkler Upgrades, Phase 3 of 5 | \$1,500,733 | \$754,965 | \$98,316 | \$705,312 | \$3,059,326 |
| | Campus Civil Flood Mitigation, Phase 2 of 2 | \$644,579 | \$677,019 | | | \$1,321,598 |
| | CU-Boulder Sub-total | \$3,147,657 | \$2,225,182 | \$98,316 | \$705,312 | \$6,176,467 |
| Total Funding | | \$3,147,657 | \$2,967,375 | \$98,316 | \$705,312 | \$6,918,660 |



FY 2017-18 State Funded Capital Budget Request

CU Priority List

- Five projects listed in priority funding order as seen in table to the right.
- No.s 1-4 requested in previous year.
- No. 5 listed in previous Five-Year Plan.

| DRAFT FY 2018 CAPITAL CONSTRUCTION STATE-FUNDED BUDGET REQUEST | | | | | | | |
|--|-----------|---|-------------------|--------------------|--------------------|--------------------|----------------|
| System Priority | Campus | Project | Source of Funding | FY 2016-17 Request | FY 2017-18 Request | FY 2018-19 Request | Total |
| 1 | Anschutz | Colorado Center for Personalized Medicine (formerly Interdisciplinary Building 1) | State | \$ - | \$ 23,832,606 | \$ 23,839,654 | \$ 47,672,260 |
| | | | University | \$ - | \$ 32,270,515 | \$ 45,623,208 | \$ 77,893,723 |
| | | | Total | \$0 | \$ 56,103,121 | \$69,462,862 | \$125,565,983 |
| 2 | UCB | Aerospace Engineering Sciences Building | State | \$ - | \$ 23,456,347 | \$ - | \$ 23,456,347 |
| | | | University | \$ 5,503,300 | \$ 51,440,353 | \$ - | \$ 56,943,653 |
| | | | Total | \$5,503,300 | \$ 74,896,700 | \$0 | \$80,400,000 |
| 3 | CU Denver | Engineering & Physical Sciences Building/Renovation | State | \$ - | \$ 47,218,364 | \$ - | \$ 47,218,364 |
| | | | University | \$ - | \$ 15,739,455 | \$ - | \$ 15,739,455 |
| | | | Total | \$0 | \$ 62,957,819 | \$ - | \$62,957,819 |
| 4 | UCCS | Renovation of Existing Engineering Building | State | \$ - | \$ 7,929,559 | \$ 22,985,901 | \$ 30,915,460 |
| | | | University | \$ - | \$ - | \$ - | \$ - |
| | | | Total | \$0 | \$ 7,929,559 | \$ 22,985,901 | \$30,915,460 |
| 5 | UCB | Hellems Capital Renewal | State | \$ - | \$ 30,000,000 | \$ - | \$ 30,000,000 |
| | | | University | \$ - | \$ - | \$ - | \$ - |
| | | | Total | \$0 | \$ 30,000,000 | \$ - | \$30,000,000 |
| TOTAL STATE FUNDS REQUEST | | | State | \$ - | \$ 132,436,876 | \$ 46,825,555 | \$ 179,262,431 |
| TOTAL CASH FUNDS REQUEST | | | University | \$ 5,503,300 | \$ 99,450,323 | \$ 45,623,208 | \$ 150,576,831 |
| TOTAL PRIORITIZED REQUEST | | | Total | \$ 5,503,300 | \$ 231,887,199 | \$ 92,448,763 | \$ 329,839,262 |

FY 2016-18 Two-Year List of Cash Needs

- Two-Year List includes two new projects and one property interest transfer.
- No new debt is anticipated.
- Aerospace Engineering Sciences building design is a standalone project from the state request for construction funds.

| New Two-Year Cash List Projects | | | | |
|-----------------------------------|---|---------------------------|--------------------|---------------|
| Campus | Project | Source of Funding | FY 2017-18 Request | Total |
| UCB | LASP - ARL CLEANROOMS (CASA) | Research Grant | \$ 9,000,000 | \$ 9,000,000 |
| UCB | Aerospace Engineering Sciences Building Design Only | Campus Reserves | \$ 5,503,300 | \$ 5,503,300 |
| CU System | Transfer of 1800 Grant LLC | Transfer of LLC Interest* | \$ - | \$ - |
| Total Revised Two-Year Cash List | | | \$ 14,503,300 | \$ 14,503,300 |
| *Valued at \$20 million, May 2013 | | | | |

