

FOUR CAMPUSES UNITED
ALL FOUR: COLORADO

Student Aid and Debt Presentation

November 9, 2018



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Facts About National Student Loan Debt, \$1.5 Trillion

- Includes all outstanding balances for federal and private student loans processed through financial aid, plus accrued interest.
- Borrower options for student loan repayment
 - Standard (fixed rate over 10 years or extended)
 - Graduated (fixed rates with increasing payments over time)
 - Income based (three different types)
- 29% of federal borrowers enrolled in income based plans.
- 17% of federal borrowers are in default.

Source: Department of Education; College Board, Trends in Student Aid 2018

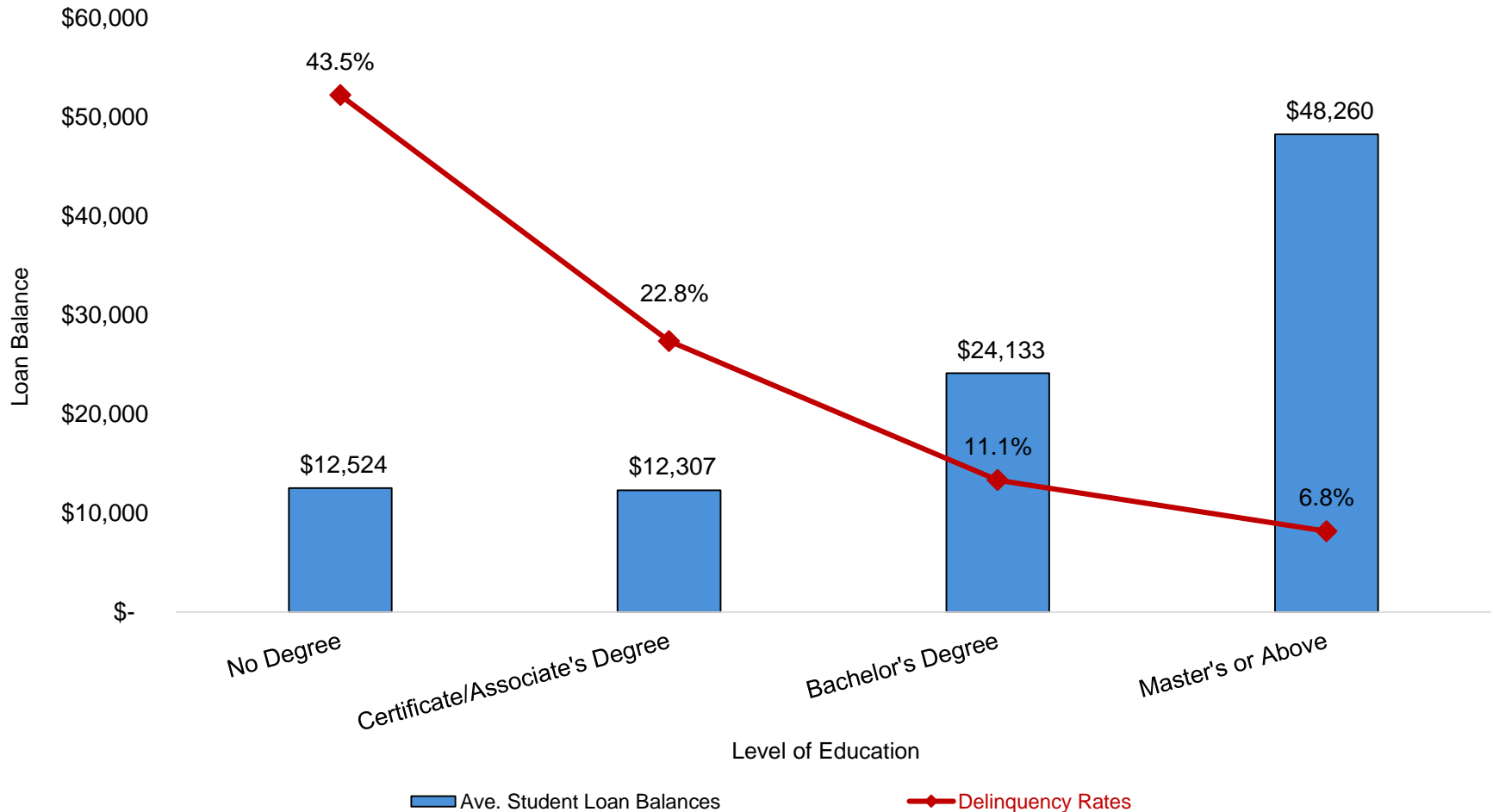


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Non-Completion = Higher Delinquency



Note: Delinquency means failed to make payment within 30 days up to nine months for federal loans, after nine months delinquency is considered default.

Source: Mezza, Alvaro and Kamila Sommer. "A Trillion Dollar Question: What Predicts Student Loan Delinquencies?", Board of Governors of the Federal Reserve System, FED Notes. October 16, 2015.



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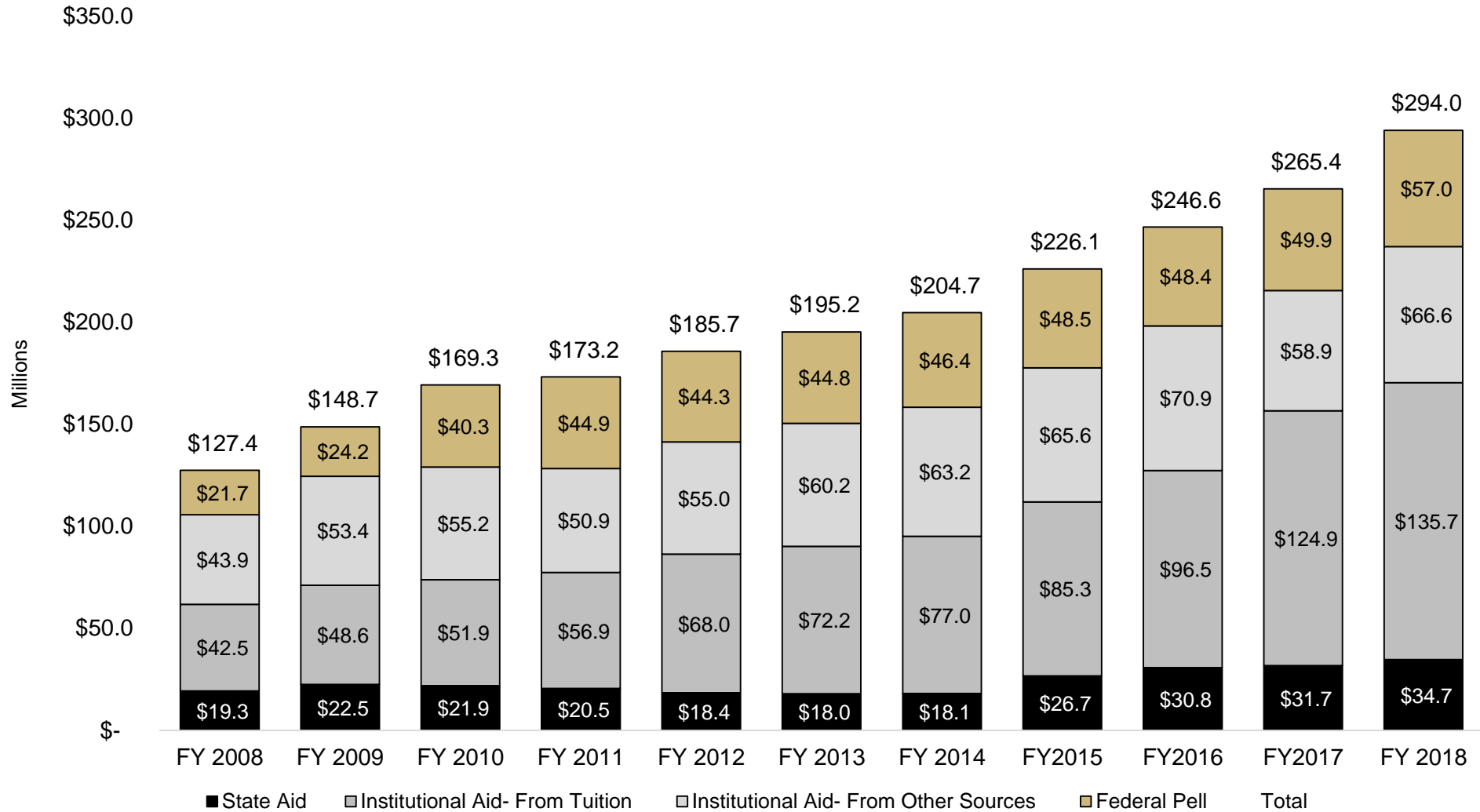
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Financial Aid History by Source

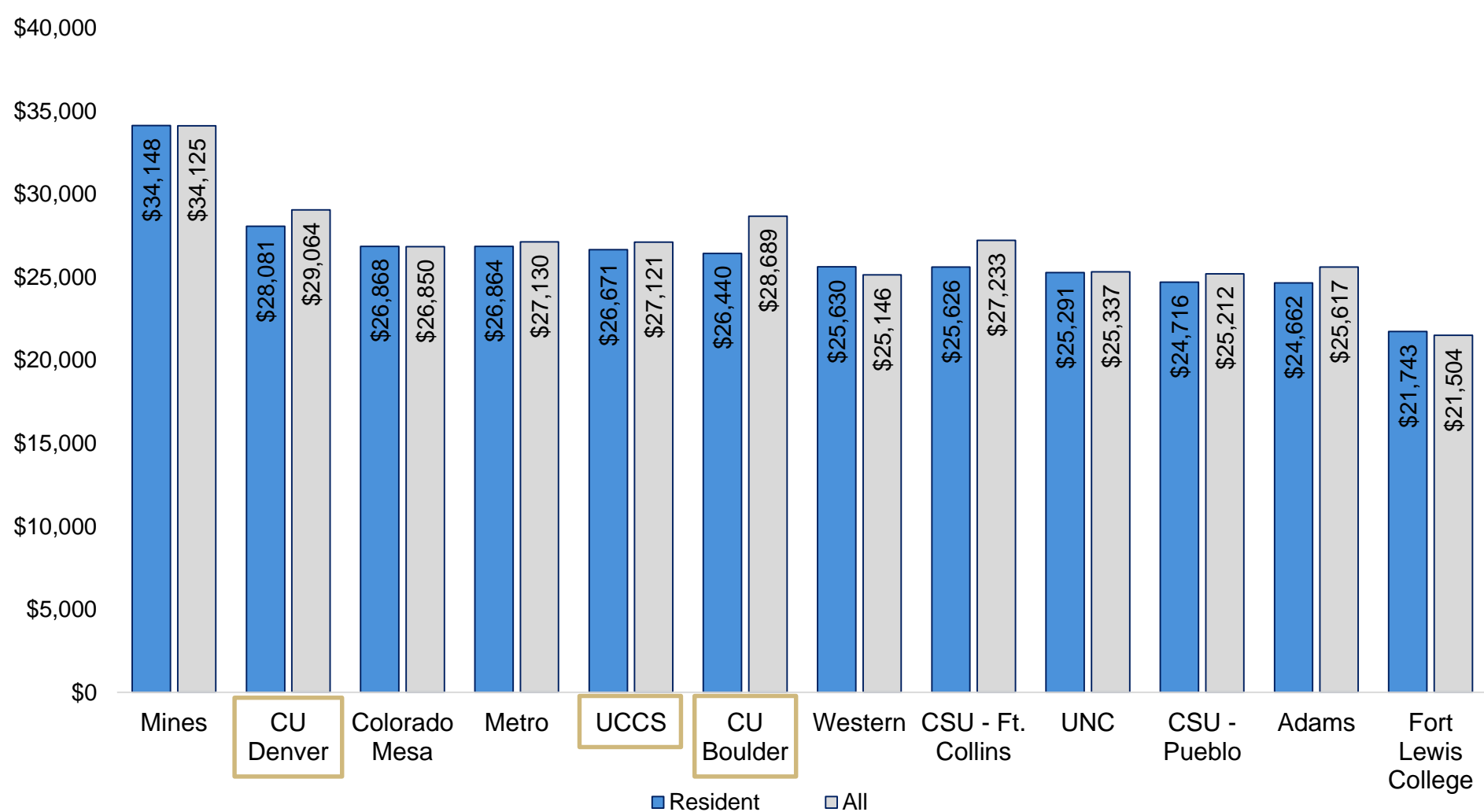


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Average Undergraduate Debt Load Upon Graduation (FY 2017)



Source: Colorado Department of Higher Education; includes Federal Perkins, Federal Other, Federal Direct and private loans.

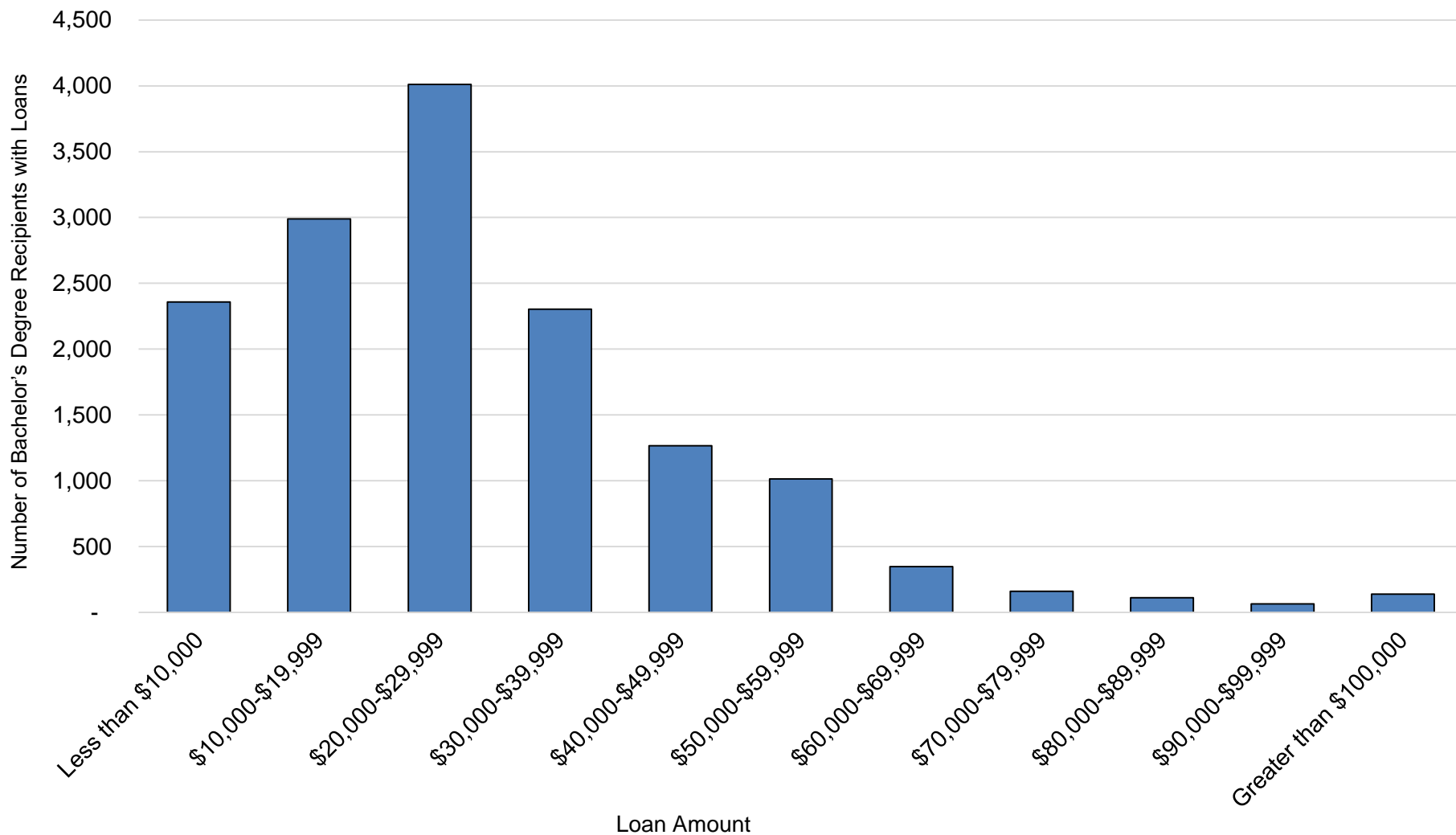


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Bachelor's Degree Recipients Loan Amounts in Colorado, 2017



Source: 2017 Student Loan Data from SURDS from the Colorado Department of Higher Education, public institutions.

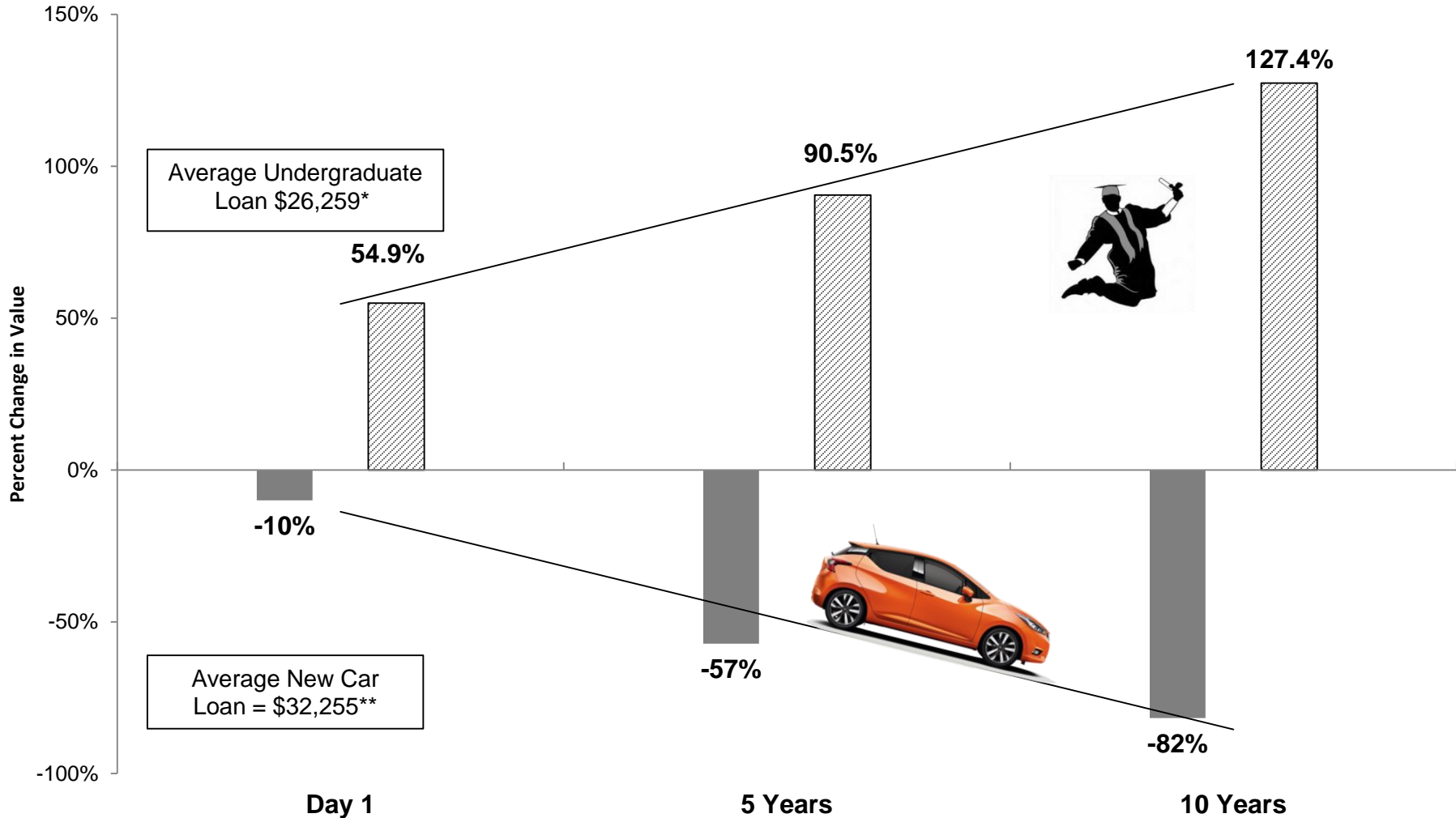


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College Loan vs. Car Loan: Value of Purchase Over Time



*Colorado Department of Higher Education 2016-17 Financial Aid Report

**Kelley Blue Book Average Transaction Prices 2017

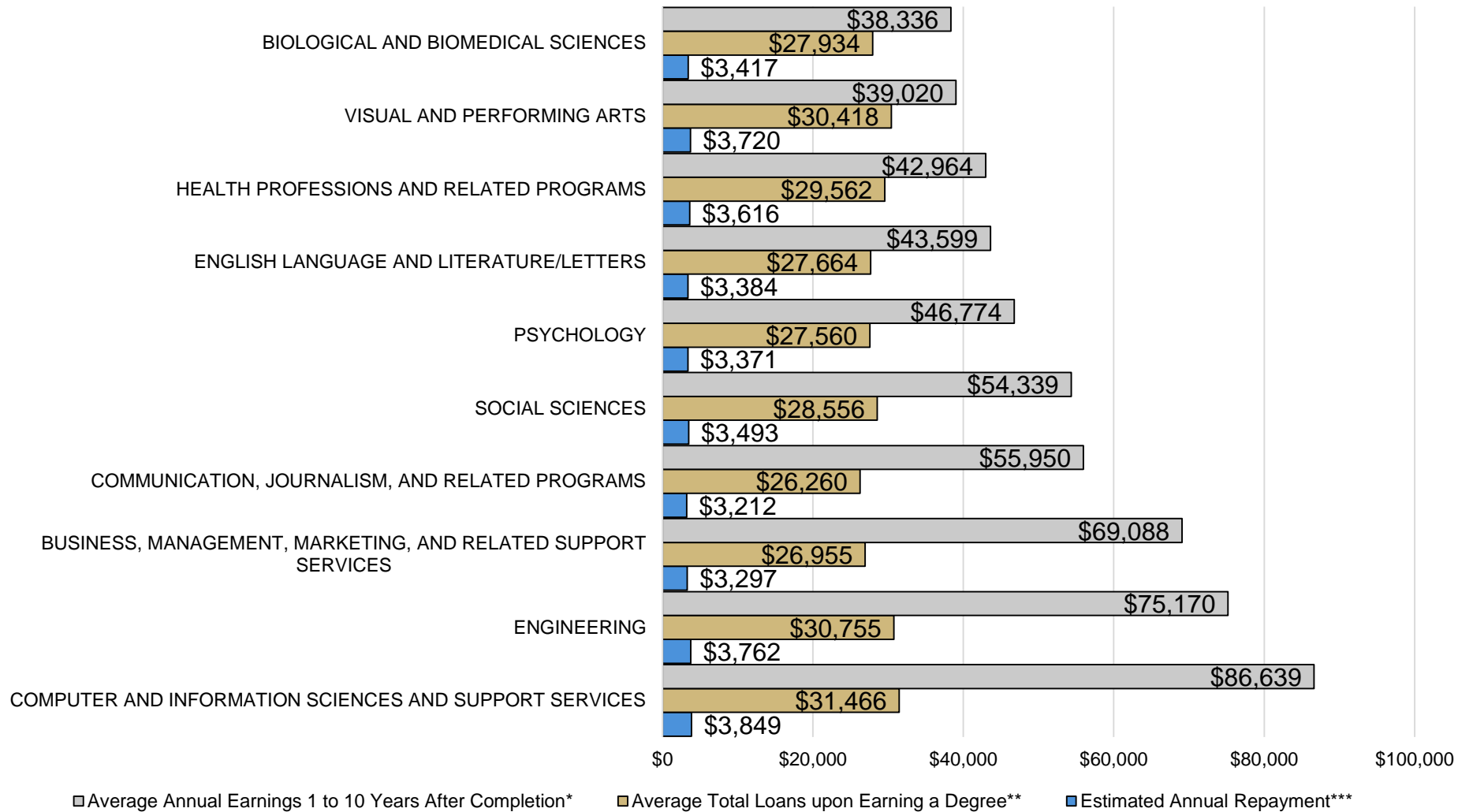


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Annual Earnings vs Annual Loan Payment (by degree)



Sources: Average Annual Earnings based on CU System Alumni Survey FY 2007 - FY 2017
 Annual Loan Payment based on average loan from CDHE SURDS (2017) & standard 10 year repayment at 4.14%

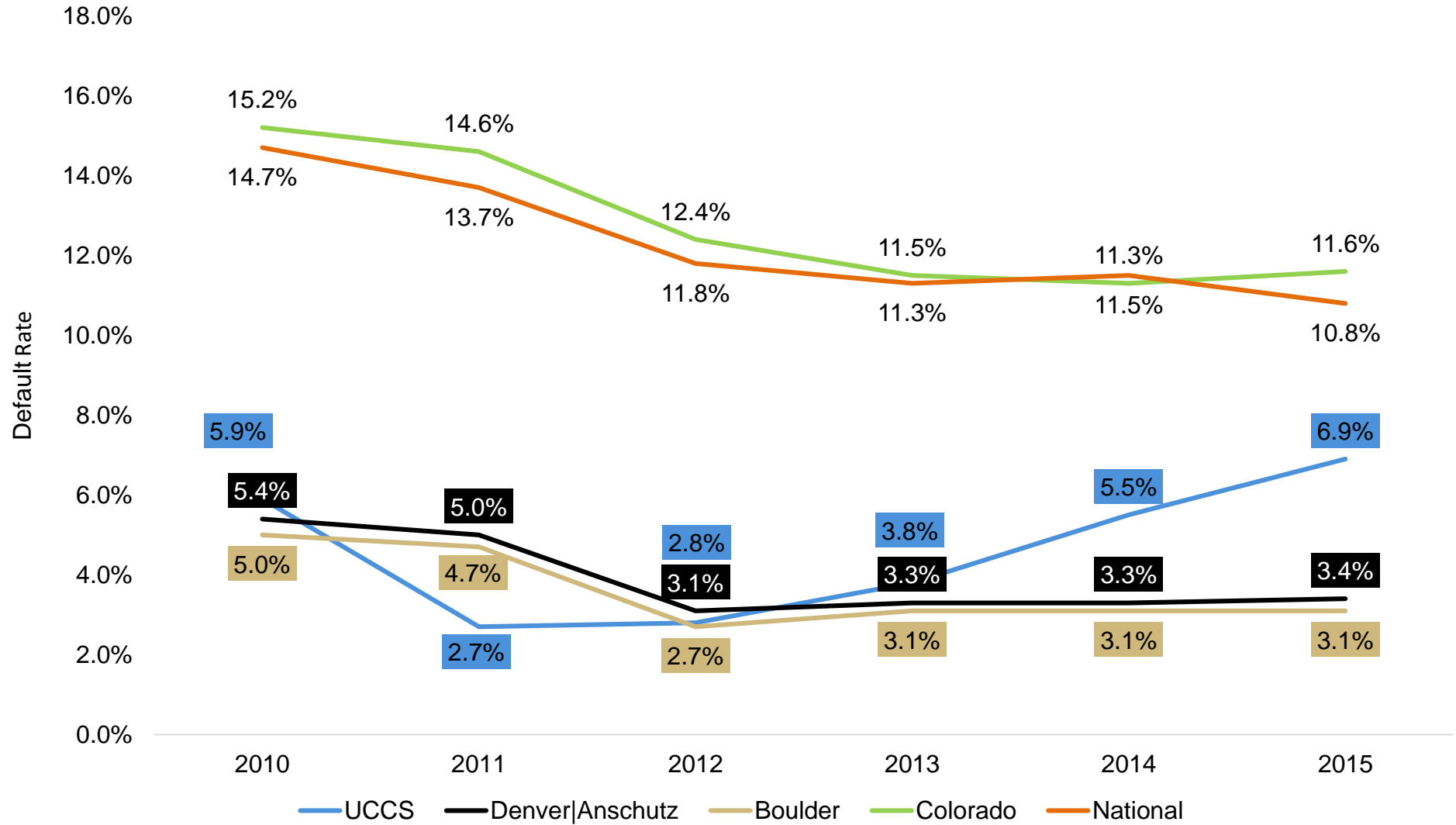


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Student Loan Default Rates

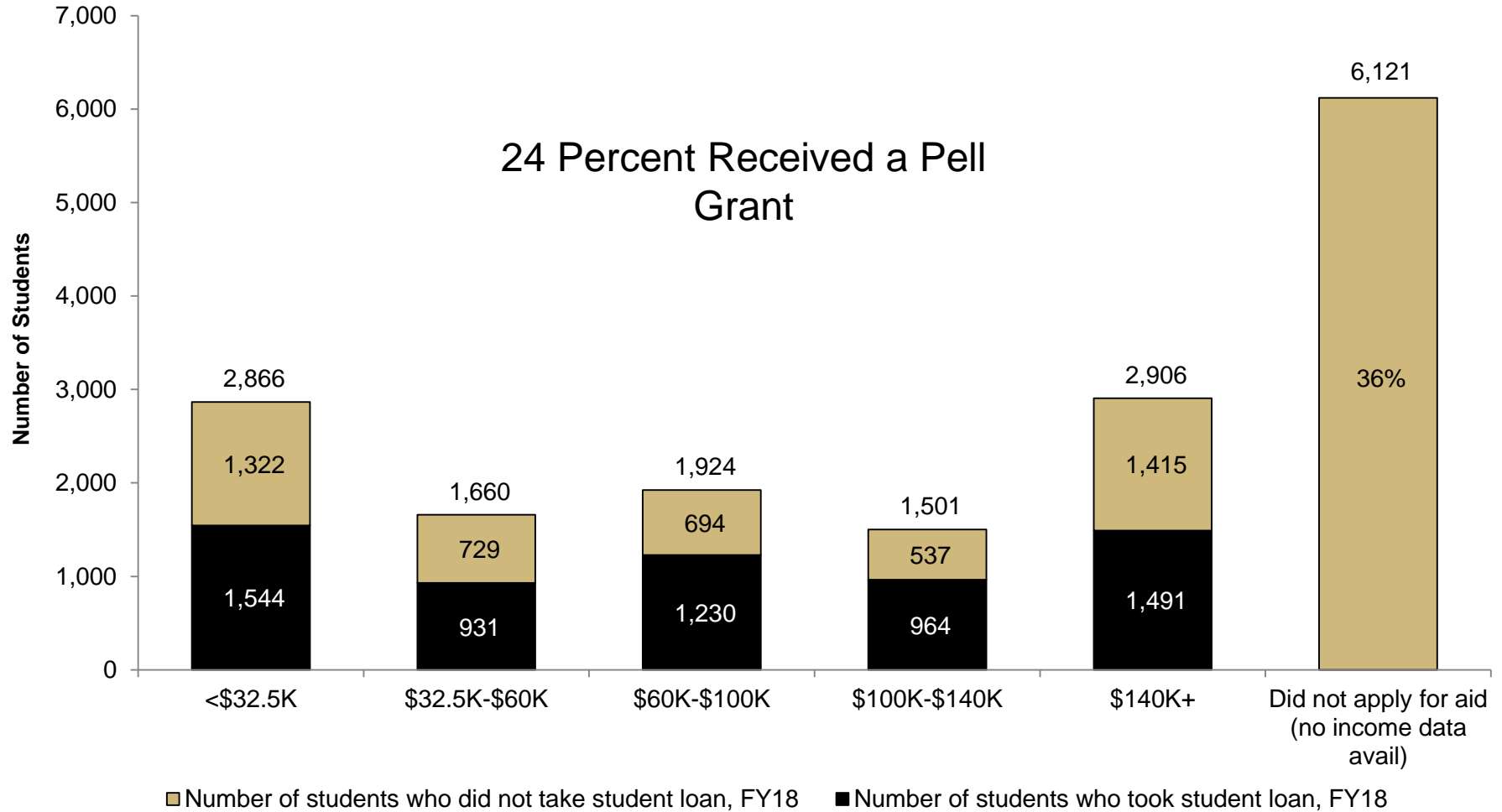


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CU Boulder Resident Undergraduate Financial Aid Applicants, 2018



Does not include parent or private loans.

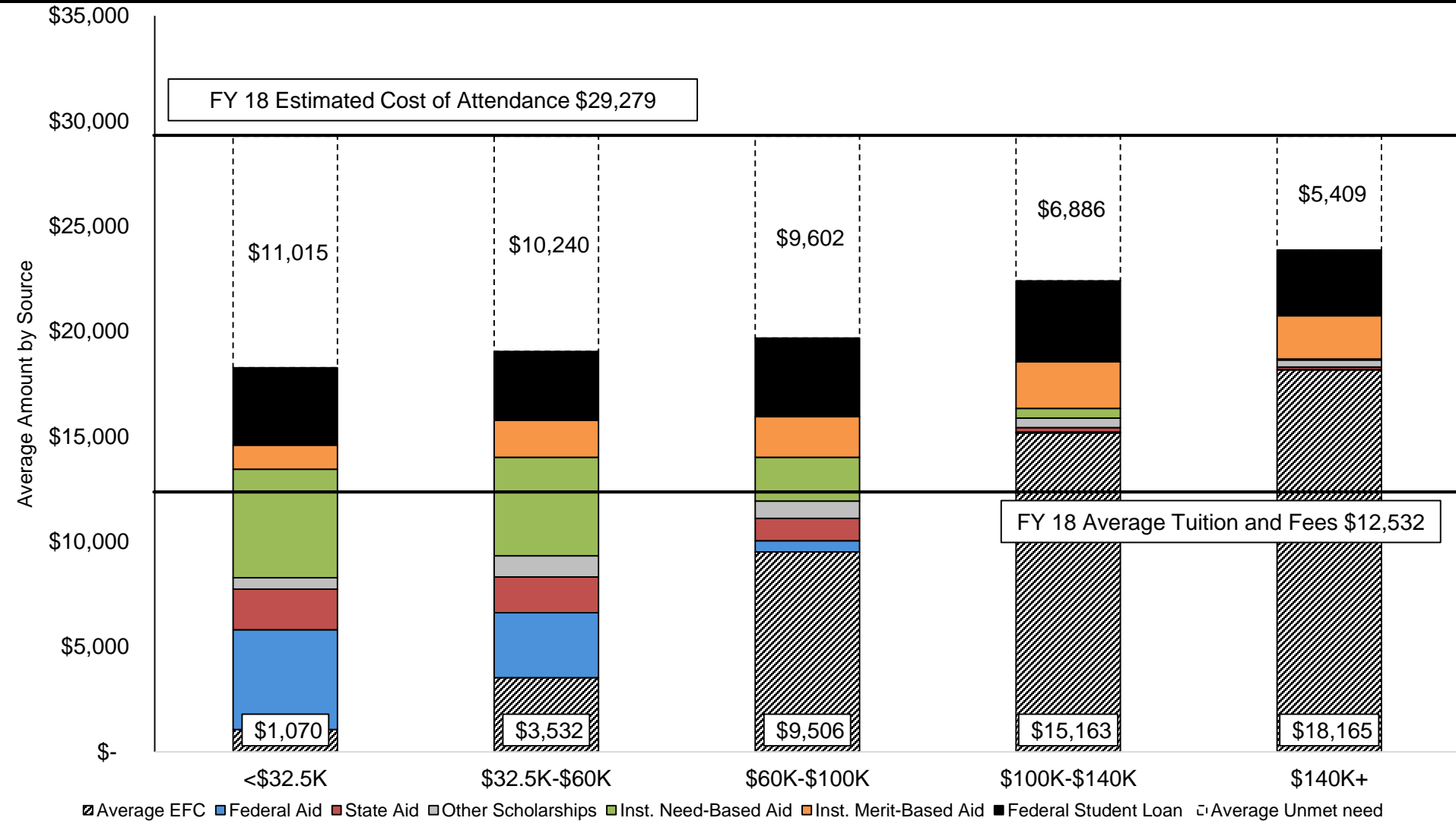


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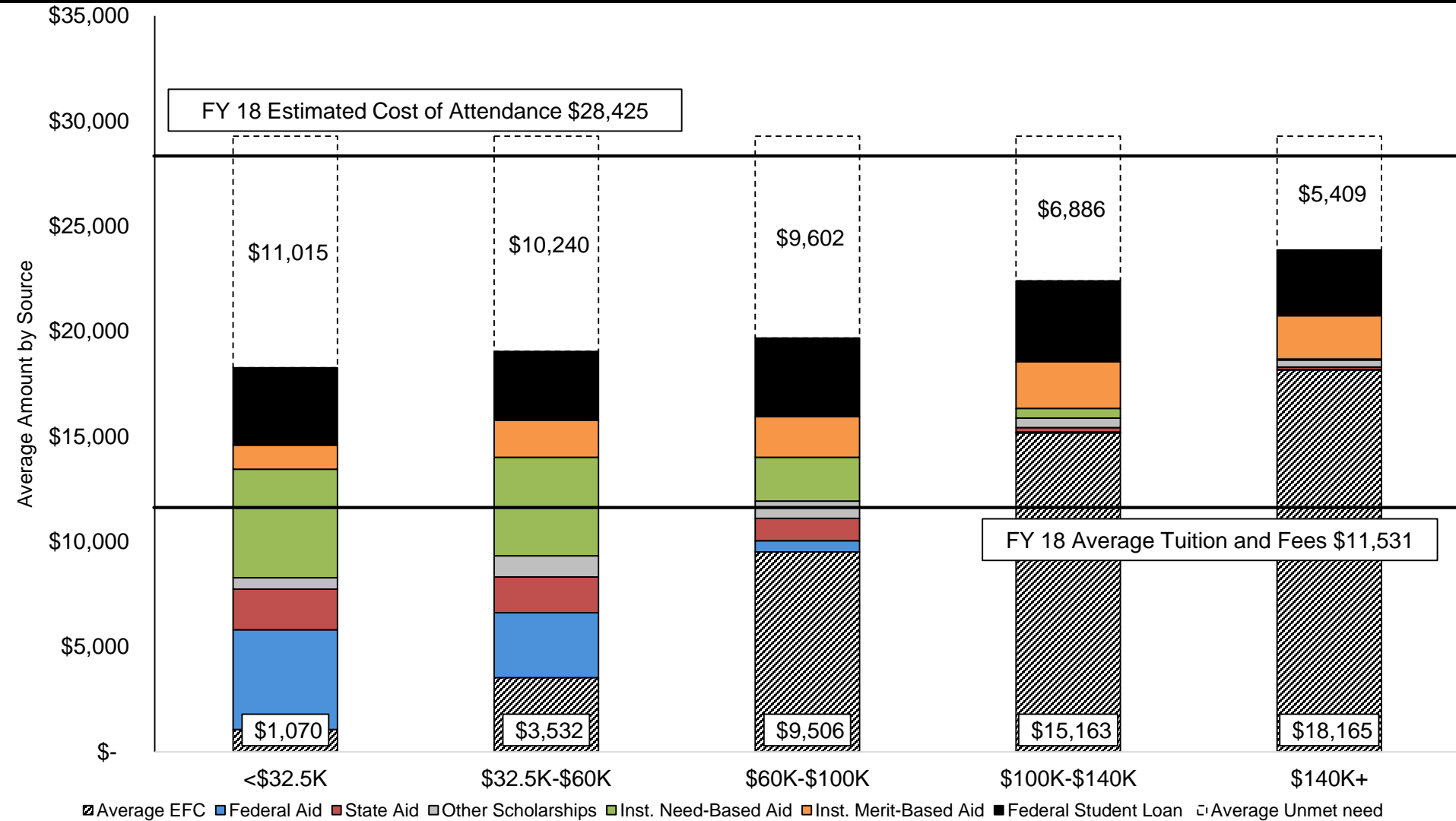
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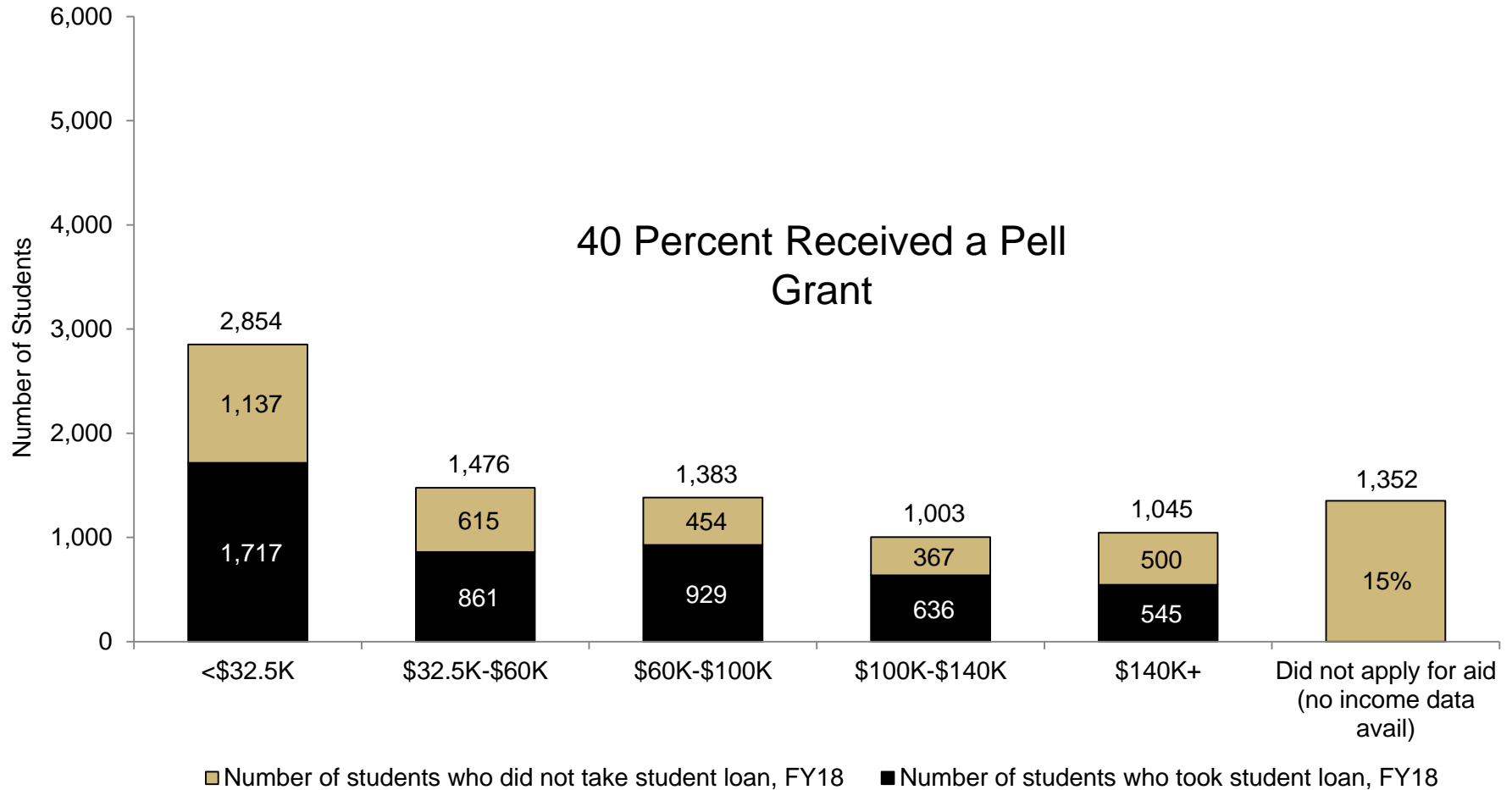
CU Boulder Resident Undergraduate Average Financial Assistance, 2018 (new students)



CU Boulder Resident Undergraduate Average Financial Assistance, 2018 (continuing students)



UCCS Resident Undergraduate Financial Aid Applicants, 2018



Does not include parent or private loans.

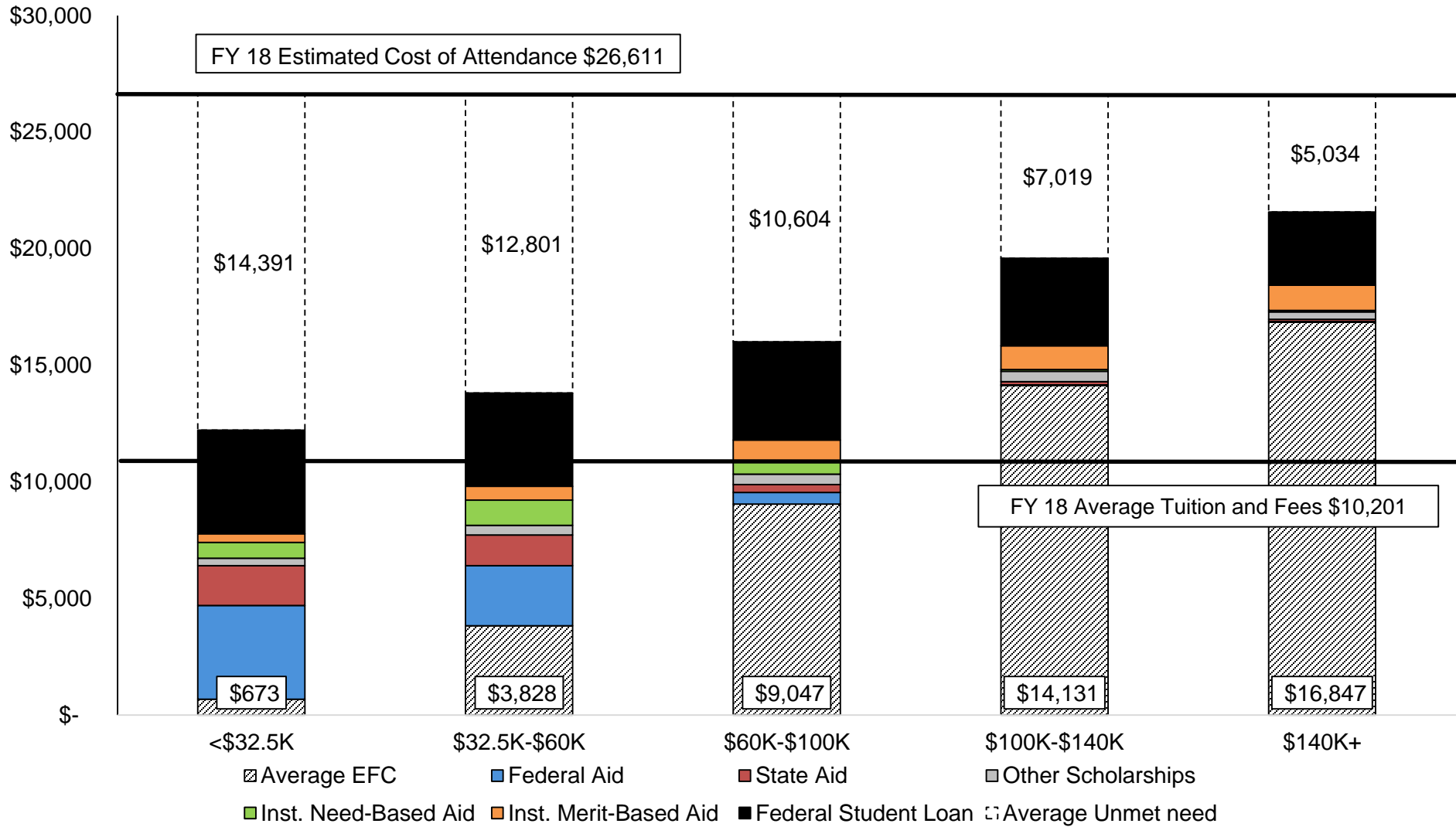


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UCCS Resident Undergraduate Financial Assistance, 2018



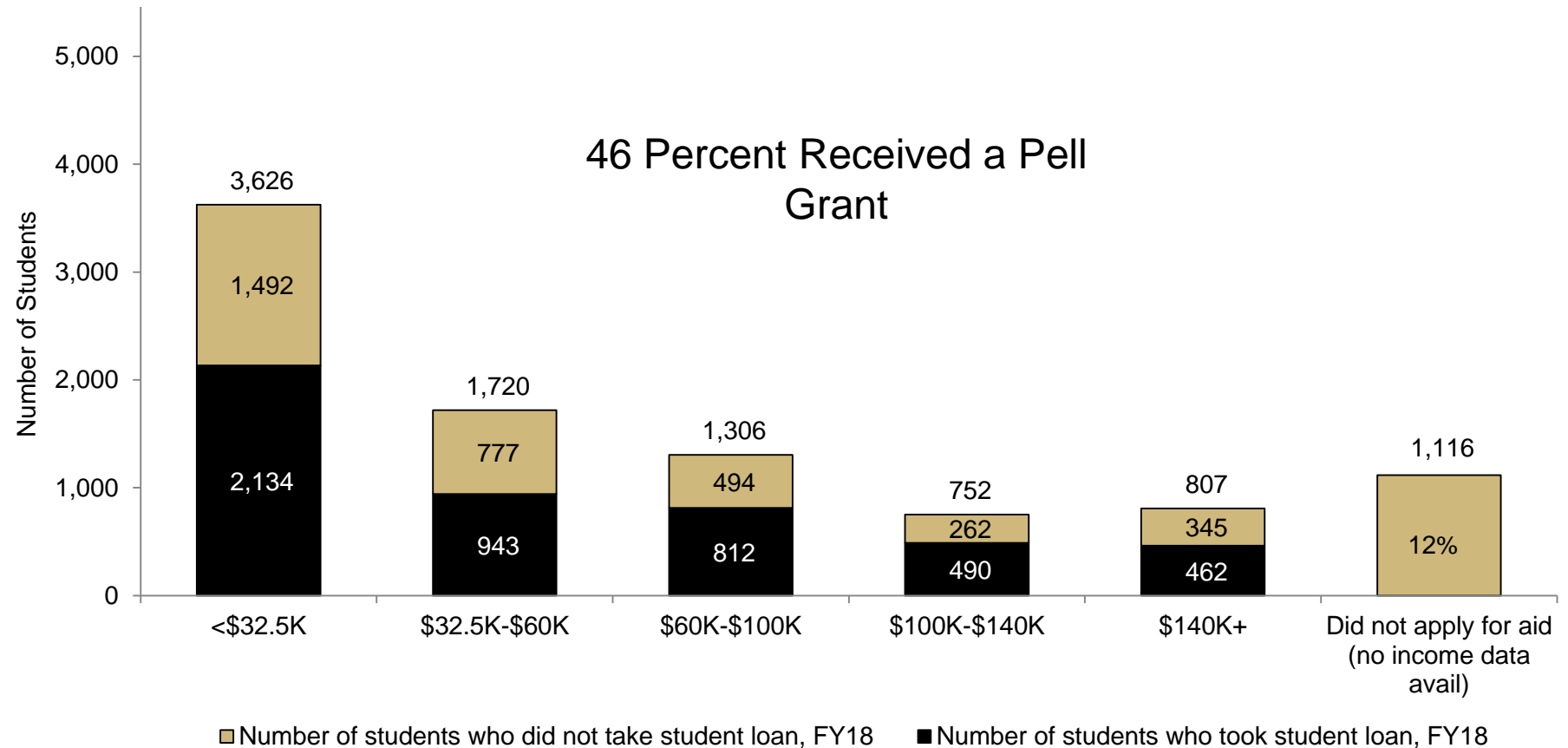
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CU Denver Resident Undergraduate Financial Aid Applicants, 2018

46 Percent Received a Pell Grant



Does not include parent or private loans.

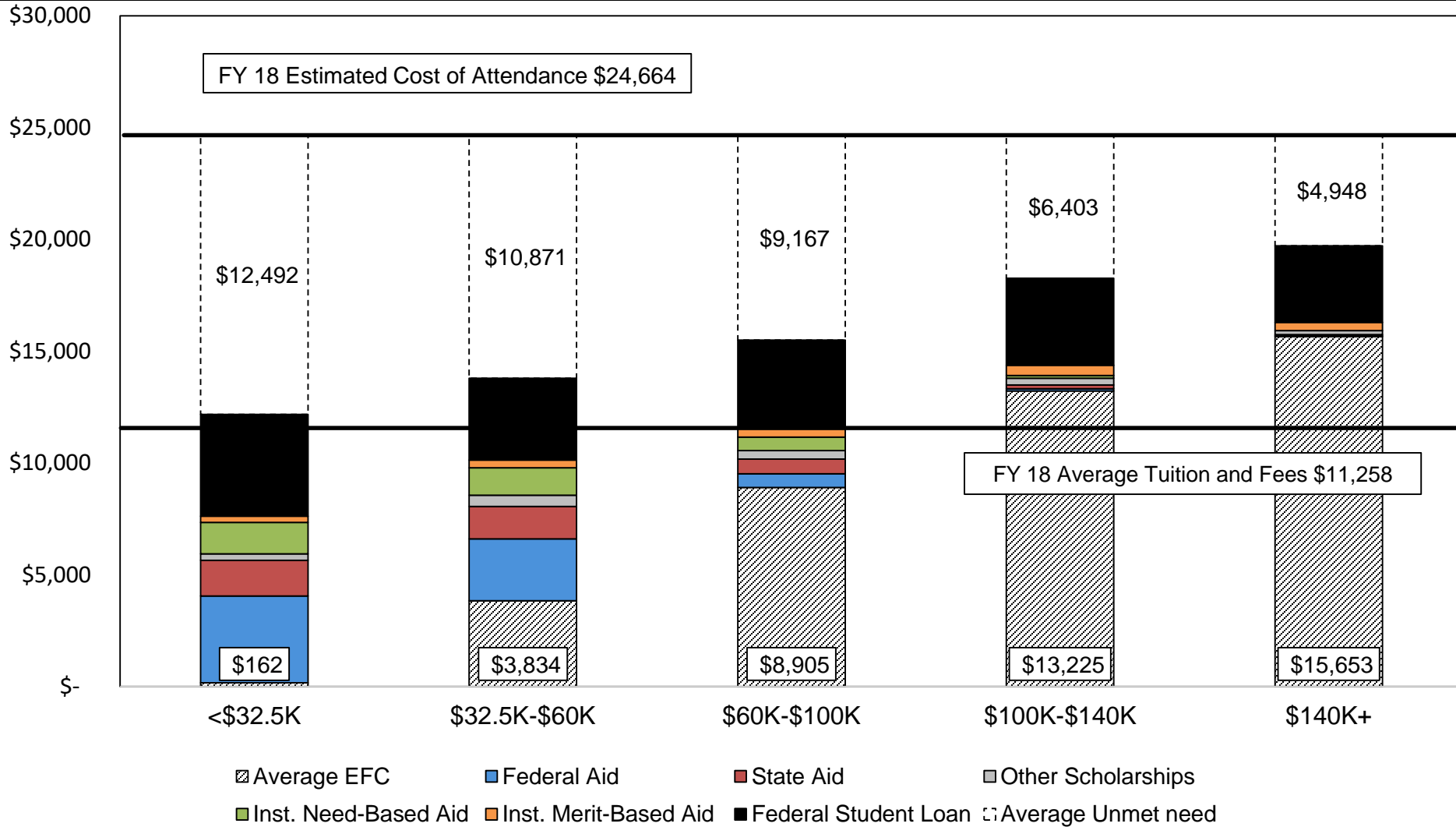


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CU Denver Resident Undergraduate Average Financial Assistance, 2018



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Closing the Cost Gap

Ways to Reduce Cost

- Apply for scholarships
- Boost credit load (more than 12 per term)
 - Average time to degree for resident students who took out student loans:
 - 4.1 years at CU Boulder
 - 4.6 years at UCCS
 - 5.0 years at CU Denver
- Transfer credit (high school concurrent, competency testing, other college)
- Live with family or with multiple roommates
- Cut back on personal expenses (use alternative transport)
- Remain on parents' insurance plan
- Meet with advisors to track degree progress



Closing the Cost Gap

Other Means

- Part-time work
- College savings plans
- Parent/Private loans
- Credit cards



Cost of Education Simulator

Interactive presentation



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