

\$5 million
CU Emergency Financial Relief Update
August 20, 2020

 **FOUR CAMPUSES UNITED**
ALL FOUR: ONE
University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus



University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus
FOUR CAMPUSES UNITED

FY 2020-21 CU Emergency Student Financial Relief

- \$5 million from CU Foundation (one-time) for temporary emergency student financial relief due to COVID-19 impacts
- Allocated to campuses based on share of total student headcount
- Student must apply for emergency financial relief
- All students in good academic standing and enrolled are eligible
- Awards to be made after Fall 2020 census
- Campuses to use existing processes for applications and awards
- As needed, financial aid packaging adjustments would be made



FY 2020-21 CU Emergency Student Financial Relief

- Funds used to cover student expenses related to cost of attendance:
 - Tuition and fees
 - Room and board
 - Transportation
 - Computers
 - Books
 - Medical expenses
 - Childcare expenses
- Award ranges depending on student circumstances and need
 - Minimum = \$400
 - Maximum = \$2,000
- Would serve between 2,500 and 12,500 students, CU systemwide



Share by Campus

Campus	Headcount
CU Boulder	\$2,620,523
UCCS	\$960,421
CU Denver	\$1,102,481
CU Anschutz	\$316,575
Total	\$5,000,000



CU Boulder – Next Steps

- Revise language on the [CU Boulder Emergency Grant webpage](#) to inform of new available funding and eligibility criteria.
- Modify application to allow for assistance with tuition, fees and all components of the Cost of Attendance.
- Review applicants who were recently denied emergency funds due to not having a FAFSA or other factors to determine if they are eligible.
- Create an email and/or texting campaign to all students to inform them that additional Emergency Grant Funding is available.



UCCS – Next Steps

- On September 9, 2020, all enrolled students will be sent an email with a link to the CU Emergency Relief Fund application.
- Replicating the CARES Act Grant request, this application will provide the ability for the student to submit a request for this fund and will also provide the caveats of needing to be enrolled and that the funding is limited so students will need to submit their request by September 18th to be considered.
- Funding will be released to the student's UCCS account by September 30, 2020. If request was for tuition, it will pay to that otherwise, student will receive a refund for their request.
- Should remaining funding exist after the first round – a subsequent email will go out on October 1, 2020 and will be repeated every 2 weeks until the funding is expended.



CU Denver – Next Steps

- CU Denver will have a universal application which will allow all students to indicate areas of need
- Review students based on eligibility criteria
- Application will ask students to indicate need in cost of attendance categories.
- All efforts will be made to broadly advertise the application
- Centralize submission in concert with the Loving Lynx (gift funded emergency aid) process but this will be a distinct application that is managed by the Financial Aid & Scholarships Office



CU Anschutz – Next Steps

- Efforts will be made to broadly advertise the availability of additional emergency aid funds and the application process
- Centralized submission in concert with *Anschutz Shares* process
 - Distinct application process managed by the Financial Aid & Scholarships Office
 - Applications will be reviewed in order based upon date of receipt and eligibility criteria
 - The student's self-certification of emergency will satisfy documentation requirements
 - Application will ask students to indicate need in cost of attendance categories

