FY 2018-19 Operating Budget
June 22, 2018
General Budget Terminology

- **Current Funds Budget** — The current funds budget includes those economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution. Current funds are categorized by three funds: Education & General, Auxiliary and Restricted.

- **Auxiliary** — Auxiliary enterprises are self-contained business units that charge a fee and exist to provide a service to students, faculty, or staff. Examples of Auxiliary & Self-funded Activities: Intercollegiate Athletics, Bookstores, Housing Operations, Parking etc. These funds are not appropriated by the State.

- **Unrestricted vs. Restricted Funds** — Unrestricted current funds include all funds that leadership may use for the primary mission of the institution (tuition, state support). Restricted funds consist of those funds restricted by donors or other outside agencies for a specific purpose (research, endowments).
NACUBO functional categories — The National Association of College and University Business Officers (NACUBO) establishes definitions for the functional expenditure categories, which group and aggregate expenses by institutional purpose.

- **Instruction**— Includes all activities that are part of an institution’s instructional program. Included are credit and noncredit courses. Includes departmental research and sponsored instruction.

- **Research**— Includes all activities specifically organized and separately budgeted to produce research.

- **Public Service**— Includes identified activities that are established primarily to provide non-instructional services beneficial to individuals and groups external to the institution (i.e. community service).

- **Academic Support**— Includes support services for the institution’s primary missions: instruction, research, and public service. Examples include: *Libraries, Ancillary Support.*
General Budget Terminology

- **Student Services**— Those activities whose primary purpose is to contribute to the student’s emotional and physical well-being outside the context of the formal instructional program. Examples: *Tutoring, Counseling and Career Guidance, Student Health Services*.

- **Institutional Support**— Includes central executive-level activities concerned with management and long-range planning of the entire institution, such as the governing board, planning and programming, and legal services; fiscal operations, administrative data processing, employee personnel and records.

- **Operation & Maintenance of Plant**— Includes the operation and maintenance of physical plants for all institutional activities, including auxiliary enterprises and independent operations.

- **Scholarships & Fellowships**— Includes grants-in-aid, trainee stipends, tuition and fee waivers, prizes to undergraduate students and trainee stipends for grads.
Resident Tuition - Student Share, $502.5M, 11.2%
Non-Resident Tuition, $576.4M, 12.8%
Fees/Other Revenue, $273.7M, 6.1%
Indirect Cost Reimbursement, $195.3M, 4.3%
Private/other Gifts, Grants & Contracts, $417.6M, 9.3%
Direct State Funding, $234.5M, 5.2%
Federal/State/Local Grants & Contracts, $669.4M, 14.9%
Health Services, $1,071.7M, 23.8%
Auxiliary Operating, Sales & Services, $554.6M, 12.3%

Total Current Funds Budget = $4.50 Billion
Total Current Funds Expenditures and Transfers = $4.50 Billion
# Statewide Tuition and Fee Increases

<table>
<thead>
<tr>
<th>Institution</th>
<th>Last Year FY 2017-18 Tuition and Fees (30 credit hrs.)</th>
<th>Proposed FY 2018-19 Tuition and Fees (30 credit hrs.)</th>
<th>Increase $</th>
<th>% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fort Lewis College</td>
<td>$8,609</td>
<td>$9,058</td>
<td>$450</td>
<td>5.22%</td>
</tr>
<tr>
<td>Metropolitan State University of Denver</td>
<td>$7,353</td>
<td>$7,666</td>
<td>$313</td>
<td>4.26%</td>
</tr>
<tr>
<td>University of Northern Colorado</td>
<td>$9,545</td>
<td>$9,918</td>
<td>$372</td>
<td>3.90%</td>
</tr>
<tr>
<td>University of Colorado Boulder - FY 2018-19 Cohort</td>
<td>$12,086</td>
<td>$12,534</td>
<td>$448</td>
<td>3.71%</td>
</tr>
<tr>
<td>Colorado Community College System (CCD)</td>
<td>$5,614</td>
<td>$5,802</td>
<td>$188</td>
<td>3.36%</td>
</tr>
<tr>
<td>Western State Colorado University</td>
<td>$9,802</td>
<td>$10,114</td>
<td>$312</td>
<td>3.18%</td>
</tr>
<tr>
<td>Colorado State University Pueblo</td>
<td>$10,090</td>
<td>$10,408</td>
<td>$318</td>
<td>3.15%</td>
</tr>
<tr>
<td>Colorado School of Mines</td>
<td>$18,386</td>
<td>$18,964</td>
<td>$578</td>
<td>3.14%</td>
</tr>
<tr>
<td>Colorado Mesa University</td>
<td>$8,972</td>
<td>$9,243</td>
<td>$271</td>
<td>3.02%</td>
</tr>
<tr>
<td>Colorado State University</td>
<td>$11,632</td>
<td>$11,982</td>
<td>$350</td>
<td>3.01%</td>
</tr>
<tr>
<td>University of Colorado Denver</td>
<td>$11,078</td>
<td>$11,395</td>
<td>$317</td>
<td>2.86%</td>
</tr>
<tr>
<td>University of Colorado Colorado Springs</td>
<td>$10,201</td>
<td>$10,463</td>
<td>$262</td>
<td>2.57%</td>
</tr>
<tr>
<td>Colorado Community College System (MCC)</td>
<td>$4,520</td>
<td>$4,627</td>
<td>$107</td>
<td>2.36%</td>
</tr>
<tr>
<td>Adams State University</td>
<td>$9,440</td>
<td>$9,440</td>
<td>$0</td>
<td>0.00%</td>
</tr>
<tr>
<td>University of Colorado Boulder - FY 2016-17 Cohort</td>
<td>$11,531</td>
<td>$11,531</td>
<td>$0</td>
<td>0.00%</td>
</tr>
<tr>
<td>University of Colorado Boulder - FY 2017-18 Cohort</td>
<td>$12,087</td>
<td>$12,087</td>
<td>$0</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

University of Colorado Boulder - 4 Year Guarantee for incoming FY 2018-19 Freshmen & Transfer Cohort.
0.0% Tuition and Mandatory Fee increase for continuing Cohorts.

FOUR CAMPUSES UNITED
Boulder Campus
Total Current Funds Budget = $1.80 Billion

- **All Education & General Funds**: $873.4M, 48.7%
- **Restricted Funds**: $488.0M, 27.2%
- **Auxiliary Funds**: $433.6M, 24.2%
- **Direct State Funding**: $81.4M, 4.5%
Total Education & General Budget = $873.4 Million
CU Boulder – FY 2018-19 Budget Growth

$66 million CPI + Enrollment

$50 million

$26,483,808

$20,709,370

$16 million difference

Operating Initiatives Targeted Bills ICR

University of Colorado Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED
Total Current Funds Budget = $275.7 Million

- All Education & General Funds, $163.6M, 59.3%
- Direct State Funding, $30.8M, 11.2%
- Auxiliary Funds, $55.2M, 20.0%
- Restricted Funds, $56.9M, 20.7%
Total Education and General Budget = $163.6 Million
UCCS – FY 2018-19 Budget Growth

Operating Initiatives Targeted Bills ICR

$4,955,752
$2,844,308
$3,129,745

$8 million CPI + Enrollment

$11 million

$3 million difference

University of Colorado Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED
Denver Campus
CU Denver FY 2018-19 Total Current Funds Budget

Total Current Funds Budget = $306.6 Million

- All Education & General Funds, $213.8M, 69.7%
- Auxiliary Funds, $41.9M, 13.7%
- Direct State Funding, $34.5M, 11.2%
- Restricted Funds, $50.9M, 16.6%
Total Education & General Budget = $213.8 Million

- Resident Tuition, $105.1M, 49.1%
- Non-Resident Tuition, $48.6M, 22.7%
- Direct State Funding, $34.5M, 16.1%
- Fees/Other, $22.3M, 10.4%
- ICR, $3.4M, 1.6%
CU Denver – FY 2018-19 Budget Growth

$8.4 million CPI + Enrollment

$7.6 million

$483,923

$7,195,013

$0.8 million difference

Operating
Initiatives
Targeted Bills
ICR

FOUR CAMPUSES UNITED
Anschutz Medical Campus
Anschutz Medical Campus FY 2018-19
Total Current Funds Budget

Total Current Funds Budget = $2.12 Billion
Anschutz Medical Campus FY 2018-19
Education & General Budget Sources of Revenue

Total Education & General Budget = $292.6 Million

- **Resident Tuition**: $70.5M, 24.1%
- **Non-Resident Tuition**: $23.9M, 8.2%
- **Direct State Funding**: $87.8M, 30.0%
- **ICR**: $79.7M, 27.2%
- **Fees/Other**: $30.8M, 10.5%
CU Anschutz – FY 2018-19 Budget Growth

$10 million

$2,300,139

$1,520,137

$6,011,455

$6 million CPI + Enrollment

Operating

Initiatives

Targeted Bills

ICR

$6 million difference

$4 million difference
System Administration
System Administration FY 2018-19
Total Current Funds Budget

- **Auxiliary Funds, $95.5M, 53.9%**
- **Education & General Funds, $57.9M, 32.7%**
- **Restricted Funds, $23.7M, 13.4%**

Total Education & General Budget = $177.1 Million
System Administration FY 2018-19
Campus Support Budget by Department

Total Campus Support Budget = $57.9 Million
2018 – Looking Ahead

July Retreat
• CU Metrics

September Meeting
• Compensation Report
• Enrollment Update
• Campus Efficiency Update

November/December Meeting
• CU Finances
  • Including unobligated and capital detail
• Carry forward report by campus including auxiliaries
• Revenue, expenditures and transfer summary report by campus
• Financial Aid
<table>
<thead>
<tr>
<th>FY 19-20 Rank</th>
<th>Campus</th>
<th>Project</th>
<th>Source of Funding</th>
<th>FY 2018-19 Request</th>
<th>FY 2019-20 Request</th>
<th>FY 2020-21 Request</th>
<th>FY 2021-22 Request</th>
<th>FY 2022-23 Request</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Denver</td>
<td>Engineering &amp; Physical Sciences Building/Renovation</td>
<td>State</td>
<td>14,002,793</td>
<td>29,739,451</td>
<td>11,299,680</td>
<td></td>
<td></td>
<td>55,041,924</td>
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<tr>
<td></td>
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<td></td>
<td>University</td>
<td>4,667,598</td>
<td>9,913,150</td>
<td>3,766,560</td>
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<td></td>
<td>18,347,308</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Total</td>
<td>18,670,391</td>
<td>39,652,601</td>
<td>15,066,240</td>
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<td>73,389,232</td>
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<tr>
<td>2</td>
<td>Boulder</td>
<td>Helms Capital Construction and Renovation</td>
<td>State</td>
<td>3,225,474</td>
<td>10,177,262</td>
<td>9,993,383</td>
<td>33,390,000</td>
<td></td>
<td>79,500,000</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>University</td>
<td>4,454,226</td>
<td>14,054,314</td>
<td>13,800,386</td>
<td>46,110,000</td>
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<td>183,390,000</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Total</td>
<td>7,679,700</td>
<td>24,231,576</td>
<td>23,794,955</td>
<td>23,793,769</td>
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<td>209,771,226</td>
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<tr>
<td>3</td>
<td>UCCS</td>
<td>Renovation of Existing Engineering Building</td>
<td>State</td>
<td>8,056,086</td>
<td>20,566,770</td>
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<td></td>
<td></td>
<td>28,622,856</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>University</td>
<td>6,000,000</td>
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<td></td>
<td></td>
<td>6,000,000</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Total</td>
<td>14,056,086</td>
<td>20,566,770</td>
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<td></td>
<td></td>
<td>34,622,856</td>
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<tr>
<td>4</td>
<td>Boulder</td>
<td>Guggenheim Geography Building Capital Construction and Renovation</td>
<td>State</td>
<td>1,039,621</td>
<td>9,437,406</td>
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<td>10,477,027</td>
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<td>University</td>
<td>1,559,431</td>
<td>14,156,110</td>
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<td></td>
<td></td>
<td>15,715,541</td>
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<td>Total</td>
<td>2,599,052</td>
<td>23,593,516</td>
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<td>26,192,568</td>
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<tr>
<td>5</td>
<td>Anschutz</td>
<td>College of Nursing and Student Support Services Renovations</td>
<td>State</td>
<td>8,813,206</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>8,813,206</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>University</td>
<td>8,813,306</td>
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<td></td>
<td></td>
<td>8,813,306</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Total</td>
<td>17,626,512</td>
<td></td>
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<td></td>
<td></td>
<td>17,626,512</td>
</tr>
<tr>
<td>6</td>
<td>Anschutz</td>
<td></td>
<td>State</td>
<td>12,346,906</td>
<td>54,984,166</td>
<td>91,780,130</td>
<td>21,293,561</td>
<td>9,993,383</td>
<td>190,398,146</td>
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<tr>
<td>7</td>
<td>Anschutz</td>
<td></td>
<td>University</td>
<td>144,313,093</td>
<td>36,899,561</td>
<td>38,123,574</td>
<td>17,567,634</td>
<td>13,800,386</td>
<td>250,704,248</td>
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<tr>
<td>8</td>
<td>Anschutz</td>
<td></td>
<td>Total</td>
<td>156,659,999</td>
<td>91,883,727</td>
<td>129,903,704</td>
<td>38,861,195</td>
<td>23,793,769</td>
<td>441,102,394</td>
</tr>
</tbody>
</table>

Note: CU Anschutz - CCPM&BH received stand-alone approval of $32,270,515 cash funds in FY 2017-18 not included in the total above.
FY 18-19 to FY 19-20 Two-Year List of Cash Needs

- Two-Year List includes 2 new projects and can be updated throughout the year.
- These projects were approved by the Capital Development Committee on June 18, 2018, pending full Board of Regent Approval.

<table>
<thead>
<tr>
<th>Campus</th>
<th>Project</th>
<th>Source of Funding</th>
<th>June 2018 Request</th>
<th>Total Project Costs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boulder</td>
<td>Imig Music Building South Addition</td>
<td>Debt, Capital Reserve funds, and Gifts</td>
<td>$57,000,000</td>
<td>$57,000,000</td>
</tr>
<tr>
<td></td>
<td>Fleming Tower Renovation and Systems Upgrades</td>
<td>Debt and Capital Reserve funds</td>
<td>$13,718,820</td>
<td>$13,718,820</td>
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<tr>
<td>CU System Total Cash Fund Request</td>
<td></td>
<td></td>
<td>$70,718,820</td>
<td>$70,718,820</td>
</tr>
</tbody>
</table>