FY 2017-18 Operating Budget
June 15, 2017
• **Current Funds Budget** — The current funds budget includes those economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution. Current funds are categorized by three funds: Education & General, Auxiliary and Restricted.

• **Auxiliary** — Auxiliary enterprises are self-contained business units that charge a fee and exist to provide a service to students, faculty, or staff. Examples of Auxiliary & Self-funded Activities: Intercollegiate Athletics, Bookstores, Housing Operations, Parking etc. These funds are not appropriated by the State.

• **Unrestricted vs. Restricted Funds** — Unrestricted current funds include all funds that leadership may use for the primary mission of the institution (tuition, state support). Restricted funds consist of those funds restricted by donors or other outside agencies for a specific purpose (research, endowments).
NACUBO functional categories — The National Association of College and University Business Officers (NACUBO) establishes definitions for the functional expenditure categories, which group and aggregate expenses by institutional purpose.

- **Instruction**— Includes all activities that are part of an institution’s instructional program. Included are credit and noncredit courses. Includes departmental research and sponsored instruction.

- **Research**— Includes all activities specifically organized and separately budgeted to produce research.

- **Public Service**— Includes identified activities that are established primarily to provide non instructional services beneficial to individuals and groups external to the institution (i.e. community service).

- **Academic Support**— Includes support services for the institution’s primary missions: instruction, research, and public service. Examples include: Libraries, Ancillary Support.
General Budget Terminology

- **Student Services**– Those activities whose primary purpose is to contribute to the student’s emotional and physical well-being outside the context of the formal instructional program. Examples: Tutoring, Counseling and Career Guidance, Student Health Services.

- **Institutional Support**– Includes central executive-level activities concerned with management and long-range planning of the entire institution, such as the governing board, planning and programming, and legal services; fiscal operations, administrative data processing, employee personnel and records.

- **Operation & Maintenance of Plant**– Includes the operation and maintenance of physical plants for all institutional activities, including auxiliary enterprises and independent operations.

- **Scholarships & Fellowships**– Includes grants-in-aid, trainee stipends, tuition and fee waivers, prizes to undergraduate students and trainee stipends for grads.
FY 2017-18 Total Current Funds Budget
Consolidated – Sources of Revenue

Total Current Funds Budget = $4.11 Billion
FY 2017-18 Total Current Funds Budget Consolidated – Expenditures

Total Current Funds Expenditures and Transfers = $4.11 Billion
Boulder Campus
CU-Boulder FY 2017-18 Total Current Funds Budget

Total Current Funds Budget = $1.69 Billion

- **All Education & General Funds, $823.8M, 48.7%**
- **Auxiliary Funds, $406.0M, 24.0%**
- **Restricted Funds, $463.4M, 27.4%**
- **Direct State Funding, $72.9M, 4.3%**
CU-Boulder FY 2017-18 Education & General Budget
Sources of Revenue

- Non-Resident Tuition, $439.1M, 53.3%
- Resident Tuition, $220.5M, 26.8%
- ICR, $67.4M, 8.2%
- Fees/Other, $24.0M, 2.9%
- Direct State Funding, $72.9M, 8.8%

Total Education & General Budget = $823.8 Million
Colorado Springs Campus
UCCS FY 2017-18 Total Current Funds Budget

- All Education & General Funds, $152.6M, 61%
- Auxiliary Funds, $53.8M, 21.4%
- Restricted Funds, $45.0M, 17.9%
- Direct State Funding, $25.1M, 10.0%

Total Current Funds Budget = $251.5 Million
UCCS FY 2017-18 Education & General Budget

Sources of Revenue

- Resident Tuition, $90.3M, 59.2%
- Non-Resident Tuition, $27.4M, 17.9%
- Direct State Funding, $25.1M, 16.4%
- ICR, $1.1M, 0.7%
- Fees/Other, $8.7M, 5.7%

Total Education and General Budget = $152.6 Million
Denver Campus
CU Denver FY 2017-18 Total Current Funds Budget

Total Current Funds Budget = $290.8 Million

- All Education & General Funds, $201.4M, 69.2%
- Auxiliary Funds, $40.6M, 13.9%
- Direct State Funding, $30.8M, 10.6%
- Restricted Funds, $48.9M, 16.8%
CU Denver FY 2017-18 Education & General Budget

Sources of Revenue

Total Education & General Budget = $201.4 Million

- Resident Tuition, $102.3M, 50.8%
- Non-Resident Tuition, $43.3M, 21.5%
- Direct State Funding, $30.8M, 15.3%
- Fees/Other, $21.6M, 10.7%
- ICR, $3.4M, 1.7%
Anschutz Medical Campus
Anschutz Medical Campus FY 2017-18
Total Current Funds Budget

- Total Current Funds Budget = $1.87 Billion
- Health Services Revenue, $926.6M, 49.5%
- Restricted Funds, $428.9M, 22.9%
- Total Auxiliary Funds, $1.17B, 62.3%
  - Auxiliary Funds, $240.2M, 12.8%
  - Direct State Funding, $82.5M, 4.4%
  - All Education & General Funds, $276.7, 14.8%
  - Restricted Funds, $428.9M, 22.9%
Total Education & General Budget = $276.7 Million
System Administration
System Administration FY 2017-18
Total Current Funds Budget

- Education & General Funds, $55.2M, 35.1%
- Auxiliary Funds, $79.0M, 50.2%
- Restricted Funds, $23.2M, 14.7%

Total Education & General Budget = $157.4 Million
System Administration FY 2017-18
Campus Support Budget by Department

- University Information Systems, $20.5M, 37.2%
- Executive Administration, $13.4M, 24.3%
- Employee Services, $3.7M, 6.6%
- Procurement Service Center, $3.7M, 6.8%
- Pooled Accounts & Reserve, $13.9M, 25.1%

Total Campus Support Budget = $55.2 Million
2017 – Looking Ahead

July Retreat
  • BOR Metrics

September Meeting
  • Compensation Report
  • Enrollment Update
  • Campus Efficiency Update

November/December Meeting
  • CU Finances
    • Including unobligated and capital detail
  • Carry forward report by campus including auxiliaries
  • Revenue, expenditures and transfer summary report by campus
  • Financial Aid

University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

23
FY 2017-18 Capital Funding

• CU requested state funding for five capital construction projects in FY 2017-18 ($132.4M state, $99.5M cash), but none received state funding.

• The CU System (including AHEC) did receive a total of $28.9 million in controlled maintenance funding through the SB17-254 (Long Bill) and SB17-267 (Sustainability of Rural Colorado).

<table>
<thead>
<tr>
<th>Campus</th>
<th>Controlled Maintenance</th>
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<tbody>
<tr>
<td>CU Boulder</td>
<td>$12.7 million</td>
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<tr>
<td>UCCS</td>
<td>$3.7 million</td>
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<tr>
<td>CU Anschutz</td>
<td>$7.7 million</td>
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<tr>
<td>CU Denver (AHEC)</td>
<td>$4.9 million</td>
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<td>CU Rank</td>
<td>Campus</td>
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FY 17-18 to FY 18-19 Two-Year List of Cash Needs

- Two-Year List includes 7 new projects.
- Center for Personalized Medicine is standalone design and project from the state request for construction funds.

<table>
<thead>
<tr>
<th>Campus</th>
<th>Project</th>
<th>Source of Funding</th>
<th>June 2017 Request</th>
<th>Total Project Costs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anschutz</td>
<td>Colorado Center for Personalized Medicine and Behavioral Health (formerly Interdisciplinary Building 1)*</td>
<td>Campus Reserves</td>
<td>$32,270,515</td>
<td>$240,029,486</td>
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<tr>
<td>Boulder</td>
<td>Addition to Euclid Avenue Autopark - Amendment**</td>
<td>Campus Reserves</td>
<td>$9,955,672</td>
<td>$52,955,672</td>
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<tr>
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<td>Aerospace Engineering Sciences Building</td>
<td>Campus Reserves and Debt</td>
<td>$77,042,412</td>
<td>$82,545,712</td>
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<td>23rd Street Bridge Capital Renewal</td>
<td>Campus Reserves and FEMA</td>
<td>$4,031,455</td>
<td>$4,031,455</td>
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<td>Williams Village East Residence Hall</td>
<td>Campus Reserves and Debt</td>
<td>$96,700,000</td>
<td>$96,700,000</td>
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<tr>
<td>UCCS</td>
<td>Hybl Sports Medicine (was Health II)</td>
<td>Debt, RTA Funds and Lease payments</td>
<td>$61,425,000</td>
<td>$61,425,000</td>
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<tr>
<td></td>
<td>Indoor Practice Field and Baseball Diamond**</td>
<td>Campus Reserves, Debt, Initiative Funds, and Gifts</td>
<td>$1,269,000</td>
<td>$13,269,000</td>
</tr>
</tbody>
</table>

**CU System Total Cash Fund Request**

$282,694,054

*Includes out-year state request
**Budget Increase Two-Year Cash List