University of Colorado
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Budget Committee Meeting
September 17th, 2015
11:00 am – 12:00 pm
Denver conference room, 1800 Grant St, Denver

Meeting Minutes

Attending: John Welton, Isabella Muturi Sauve, Geoff Barsch, Bita Rivas, Mark Gritz

On the Phone: Dale Deboer

Approval of Minutes

The minutes of the August 20th, 2015 committee meeting were approved as presented with one abstention noted.

Introductions

John Welton was introduced as a new member representing the Anschutz campus.

Vacancies

The problem of filling the vacancies from the Boulder campus was discussed, and the committee is waiting to hear back from their contacts on the Boulder and Anschutz campuses.

Meeting Dates

The following meeting dates were changed:

- The February meeting is now on the 11th.
- The April meeting is now on the 14th.

Guests

Kathy Nesbit will attend the October 15th meeting for half an hour from 11:30-12:30pm. Jack Finlaw and Mike Pritchard from the CU Foundation will attend the November 19th meeting for an hour from 11:30-12:30.

UCCS Budget Committee Update

UCCS is studying tenure data with regards to whether tenure and non-tenure positions are equivalent to their peers. The campus will also be doing a retrospective budget rather than a prospective budget.

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Budget and Legislative Update, Geoff Barsch

Geoff discussed the implications of TABOR on the hospital provider fee and House Bill 1319 and its impact on CU's budget. He went on to discuss reports on '**Fall 2015 Enrollment Update Preliminary Estimates'** (http://www.boarddocs.com/co/cu/Board.nsf/files/A29LZR58835E/$file/Fall%202015%20Preliminary%20Enrollment.pdf) and '**Compensation Report FY2015-16**' (http://www.boarddocs.com/co/cu/Board.nsf/files/A29LXX58505A/$file/Compensation%20Report%20FY%202015-16.pdf) , which were shared during the September 10-11 Board of Regents meeting.

Geoff also reported that Dorothy Horrell was the sole finalist for the Denver Chancellorship. In addition, Michael Lightner is now the Vice President for Academic Affairs following VP Kathleen Bollards Departure.

Policies Under Review

The only policy that will have a budget impact is the Parental Leave for faculty and university staff. The committee agreed to wait until Kathy Nesbit's presentation on the subject for further discussion.

The discussion of the Tuition Benefit Policy was also tabled until further information is received from Boulder.

Esteemed Scholar Program

The Esteemed Scholar Program from Boulder was discussed. It is a scholarship program that targets high-performing Colorado residents which has exceeded the initial projections by a large margin. The scholarships awarded range from $1,000 - $4,000 with an average of $2,500 awarded.

Topics for Next Meeting

A question was brought up regarding how the stock market affects budget projections. There will be a presentation on the investment portfolio at the next meeting.

Adjournment

There being no other business, the meeting was adjourned at 12:00 pm. The next meeting date will be October 15th, 2015 in the Denver Conference Room.