

FOUR CAMPUSES UNITED
ALL FOUR: COLORADO

CU Economic Impact Study

Economic Contribution of the University of Colorado System
on the State of Colorado

August 2017



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

\$12.35 billion Economic Impact in FY 2015-16

- \$8.3 billion economic impact from CU operations at all campuses
 - 53,440 employees (directly employed or supported)
 - \$4.0 billion from employee salaries and benefits
 - \$1.7 billion from research activity
 - \$834 million from student and visitor spending activity
 - \$486 million from construction activity
- \$4.0 billion impact from University of Colorado Hospital and Children's Hospital Colorado on the CU Anschutz Medical Campus.
 - 27,016 employees (directly employed or supported)
 - 475,000 patients served
 - 2.6 million treatments



About the University of Colorado System in FY 2015-16

- \$3.5 billion total budget
 - \$197 million in state funding
- \$924 million in sponsored research awards
 - \$606 million in Federal awards
 - \$317 million in Non-Federal awards
- 61,016 enrolled students
- 252,000 alumni residing in Colorado
- 14,479 degrees awarded
- 32,400 faculty, staff & student workers
 - 20,250 regular faculty & staff



CU Impact on Colorado, by Campus

Campus	Employment (Direct and Supported)	Output (In Millions)
CU Boulder	24,662	\$3,850
UCCS	4,050	\$593
CU Denver	5,595	\$802
CU Anschutz	17,167	\$2,905
University of Colorado Impact	53,442	\$8,328

Note: Campuses do not sum to total due to System activity.



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CU Impact on Colorado, by Region

Campus	Employment (Direct and Supported)	Output (In Millions)
Boulder MSA	16,623	\$2,575
Colorado Springs MSA	3,503	\$431
Denver MSA	24,995	\$4,064
Other Colorado MSA	8,321	\$1,258
University of Colorado Impact	53,442	\$8,328

MSA = Metropolitan Statistical Area

Boulder MSA includes only Boulder County

Denver MSA includes Adams, Arapahoe, Broomfield, Denver, Douglas, Jefferson, Clear Creek, Gilpin, Park, Elbert

Colorado Springs MSA includes El Paso, Teller



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University of Colorado Hospital & Children's Hospital Colorado

CU Anschutz healthcare faculty are the primary healthcare providers at the University of Colorado Hospital (UCH) and Children's Hospital Colorado on the CU Anschutz Medical Campus.

Campus	Employment (Direct and Supported)	Output (In Millions)
University of Colorado Hospital	12,944	\$2,524
Children's Hospital Colorado	14,072	\$1,500
Total Impact	27,016	\$4,024



Additional Impact of CU Anschutz Clinical Faculty

CU Anschutz clinical faculty serve patients at the University of Colorado Hospital, Children's Hospital Colorado and at more than 500 affiliate clinics across the state.

Region	FY 2015 Patients	FY 2016 Patients	FY 2017 Patients
Front Range Central (FR-C)	335,814	350,358	381,290
Front Range South (FR-S)	40,834	44,205	50,447
Front Range North (FR-N)	26,453	27,775	30,065
Mountain (M)	7,215	7,222	7,887
Eastern (E)	5,396	5,595	5,976
Northwest (NW)	5,185	5,276	5,650
Southeast (SE)	3,404	3,520	3,909
Southwest (SW)	2,874	3,046	3,355
Out-of-state or unknown	27,684	28,016	29,696
Grand Total	454,859	475,013	518,275
Patient visitation is not included in estimated economic impact.			



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Methodology

- Data
 - Detailed expenditures include voucher transactions, procurement card and travel cards reconciled to year-end close financial statements
 - Student spending and student visitation based on fall 2016 survey
 - Employment and salary data provided by postal code, by campus
- Impact Modeling
 - Analysis utilized IMPLAN for input-output modeling
- Not included in estimated impact:
 - Patient spending external to hospitals
 - Fundraisers, Contract Vendor activity (athletic event vendors)
 - Contributions of alumni living in the state
 - Community service, outreach

