

University of Colorado Capital Construction Project Status SUMMARY - SEPTEMBER 2025 (Accounting Close Dates As Per Campus)

				Legend								(See last page for document key.)
On-Track			Project Phase									
Risks												
High Risk - Adjustments Needed											Approved - Awaiting \$	
Additional Regent Authorization												
Campus	Page	Project	Project Status	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026	
	2	Capital Renewal (Hellems)	Active	Construction								
	3	Williams Village Clean Thermal Energy Transition - Phase 1	Active	Design/Schedule Aligned			Construction					
	4	Residence Hall One	Active	Construction					Schedule Risk			
	5	Emissions Compliance	Active	Design			Construction					
	6	Old Main Structural Restoration	Active	Construction								
	7	Chemistry/Applied Math	Active	Budget and Schedule Risk		Budget, Schedule Risk			Budget Risk			
	8	Ekeley Sciences Building	Active	Design		Construction						
	9	18 Building Efficiency	Active	Design			Construction					
	10	East Campus Solar Array	Active	Design				Construction				
	11	North Boulder Creek Utilities Expansion	Active		Design		Construction		Budget Risk			
	12	UMC Building System Improvements	Active				Design					
		Capital Renewal (Guggenheim)	State List	Awaiting State Funding								
		Capital Renewal (Macky)	State List	Awaiting State Funding								
Anschutz	13	AMC - Bundled Energy Projects	Active	Construction								
		Anschutz – Strauss Students Services Enrichment	State List	Awaiting State Funding								
Denver	14	Engineering and Arts & Media Lab Renovation	Active	Design		Construction			Close-Out			
		Denver - Engineering Building	State List	Awaiting State Funding								
UCCS	15	Engineering Building Addition	Active	Construction			Close-Out		Close-Out/ Schedule Risk			
	16	Engineering Building Renovation	Active	Design			Budget Risk					

CU Boulder - Hellems Arts and Sciences

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase	Construction							
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	Schedule Extended							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2018-19	\$105,157,131	\$42,062,852	\$63,094,279	\$98,714,141	93.9%	\$87,864,058	83.6%	\$80,719,257	CMGC

University Fund Sources: Finance Committee (May 2019)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: Campus Reserves)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: Campus Reserves)
\$21,000,000	\$42,062,852	\$0	\$42,094,279	\$21,597,780	\$41,004,354	\$0	\$25,261,923

Comments: All three phases of state funding—\$42.1 million—have been approved. The total project cost is \$105.1 million. Construction continues with finishes being installed on the north, west, and east wings. Building system functional testing is underway in preparation for formal commissioning. Site utilities are complete, and reconstruction of the Mary Rippon Theater is underway. Treasury issued debt in February 2025. Project completion is scheduled for winter 2025. Occupancy is scheduled for spring semester 2026.

CU Boulder - Williams Village Clean Thermal Energy Transition - Phase 1

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase	Design			Construction				
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	Schedule Aligned							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2022-23	\$8,500,000	\$0	\$8,500,000	\$8,073,240	95.0%	\$5,636,437	66.3%	\$6,901,803	CMGC

University Fund Sources: Finance Committee (May 2023)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)
\$8,500,000	\$0	\$0	\$0	\$5,636,437	\$0	\$0	\$0

Comments: Construction was originally anticipated to begin in spring 2024 and complete in early 2025. The general contractor selection was made in December 2023, but concerns developed regarding their ability to perform the work as agreed to in the procurement process. The project team contracted with a new general contractor within the original fixed limit of construction \$6.9 million target. The GMP has been finalized, and construction started in March 2025 and is planned to complete in the late fall of 2025.

CU Boulder - Residence Hall One

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase	Construction							
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned					Risk Concerns		
Schedule	Schedule Extended					Schedule Concerns		

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$124,400,000	\$0	\$124,400,000	\$110,240,627	88.6%	\$61,524,282	49.5%	\$96,515,229	CMGC

University Fund Sources: Finance Committee (October 2023)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: Housing Revenues)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: Housing Revenues)
\$12,400,000	\$0	\$0	\$112,000,000	\$19,930,200	\$0	\$0	\$41,594,082

Comments: The Guaranteed Maximum Price (GMP) is set and is within the expected fixed limit of construction cost estimate. Site prep and minor demolition started in January 2024. The floodplain development permit was approved by the city. Additional coordination with the city is occurring for work needed in the right-of-way. Treasury issued debt in February 2025. The contractor fully mobilized in April 2024, and construction is underway. The topping out ceremony, placement of the last and highest structural beam, was held on July 18, 2025. There are risk concerns with the project schedule. The project is forecasting a schedule delay of several weeks due to challenges with design and coordination details with subcontractors. The project team is evaluating the priority space completion, including schedule and risk-mitigation actions, to meet campus housing needs and student move in timelines. Project completion is scheduled for summer 2026 for fall 2026 occupancy.

CU Boulder - West District Emission Compliance

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase	Design			Construction				
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	Schedule Aligned							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$43,135,342	\$0	\$43,135,342	\$38,136,110	88.4%	\$24,564,397	56.9%	\$15,506,152	CMGC

University Fund Sources: Finance Committee (October 2023)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)
\$43,135,342	\$0	\$0	\$0	\$24,564,397	\$0	\$0	\$0

Comments: Project is in the construction phase. The purchase order for the combustion turbine package units was released in early July 2024 for approximately \$18.5 million. Turbine construction started in December 2024, which meets the "Construction Start" requirement for the Inflation Reduction Act (IRA). The turbines arrived on campus in September 2025. Construction onsite including demolition and removal of the existing turbines and new concrete structural foundation started in spring 2025, new turbines have been placed on site and will be complete and fully operational in fall/winter 2026. We are working with the CU System Controller and a tax consultant to help leverage IRA tax credits to support the project. The GMP contract was signed in July 2025; the GMP for the construction portion of the project is approximately \$15.5 million. The GMP is only a portion of total funding that is under contract, the purchase of the turbines was a separate contract.

CU Boulder - Old Main Structural Restoration

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase	Design	Construction						
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	Schedule Extended							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$14,300,000	\$0	\$14,300,000	\$12,476,486	87.2%	\$10,144,531	70.9%	\$9,367,530	CMGC

University Fund Sources: Finance Committee (October 2023)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)
\$14,300,000	\$0	\$0	\$0	\$10,144,531	\$0	\$0	\$0

Comments: Construction started in January 2024 with completion expected in fall 2025. The program plan had a projected completion date of May 2025; however, extra time was spent on material submittal review for the brick, stone, mortar type, and windows to ensure the historical characteristics of the new and repaired material met the intent of the design and preserved the heritage of the exterior facade. At this point in construction, there have been a few unforeseen structural issues that require additional work, but all within the original budget plan. The project continues to track for a fall 2025 completion, some additional site work will complete in summer 2026 to align with other planned work on Pleasant Street.

CU Boulder - Chemistry and Applied Math Building

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026	
Project Phase	Design				Construction				
Budget Alignment	Budget Risk		Budget Risk						
Risk Assessment	Risk		Risk		Risk Aligned				
Schedule	Schedule Risk		Schedule Risk		Schedule Extended				
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$175,425,000	\$0	\$175,425,000	\$52,112,773	29.7%	\$18,142,878	10.3%	TBD	CMGC
University Fund Sources: Finance Committee (March 2024)				Current Expenditures as of September 30, 2025 by Fund Source					
Campus Funds	State Funds	Gifts/Grants	Debt (Source: Campus Reserves)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: Campus Reserves)		
\$40,425,000	\$0	\$0	\$135,000,000	\$18,142,878	\$0	\$0	\$0	\$0	
Comments: The project was approved by the Finance Committee in March 2024 and the full Board of Regents in April 2024. In late May 2024, the campus received Design Development phase GMP pricing from the CMGC that was significantly over the targeted fixed limit of construction budget. An RFP was released to hire a new CMGC partner. Through a competitive two phase--CMGC and GMP--selection process, a new contractor was selected. Pricing now aligns with the original budget and the schedule is adjusted to include starting construction in summer 2025 and completing in summer 2027. The fixed limit of construction has been agreed to at \$141.2 million, but market uncertainty and speculation on impacts of tariffs is making the pricing exercise very challenging. Additionally, the current budget plan includes deductive alternates to preserve additional contingency. The plan is to buy back the deductive alternates as we move past high risk construction activity and finalize the buyout of all the trade work. This is why budget risk remains "yellow" and will remain until the building fully comes out of the ground and all major site work is complete. Treasury has issued a portion of the debt needed for this project in Fall 2025 and plans on issuing the remainder of the debt needed in the future.									

CU Boulder - Ekeley Sciences Building Teaching Laboratories Project

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase	Design		Construction					
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	Schedule Aligned							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$33,500,000	\$0	\$33,500,000	\$27,235,880	81.3%	\$15,696,415	46.9%	\$24,273,216	CMGC

University Fund Sources: Finance Committee (March 2024)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: Campus Reserves)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: Campus Reserves)
\$7,400,000	\$0	\$14,600,000	\$11,500,000	\$1,096,415	\$0	\$14,600,000	\$0

Comments: This project was approved by the Board of Regents in April 2024. Construction started in January 2025, teaching labs and the majority of the mechanical equipment upgrade to be complete in summer 2026. The building will be fully occupied at this time. There is approximately \$3-4 million of additional mechanical work to add heat recovery and improve the energy efficiency of the building that will be deferred until summer 2028 to align with researchers moving to the new Chemistry Applied Math Building. Abatement and demolition activities are ongoing. Mechanical, electrical, and plumbing rough in activities have started. The temporary space in Cristol for general chemistry teaching is working well for the department. Treasury has issued a portion of the debt needed for this project in fall 2025 and plans on issuing the remainder of the debt needed in the future.

CU Boulder - 18 Building Efficiency

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase	Design		Construction					
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	Schedule Aligned							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2024-25	\$5,800,000	\$0	\$5,800,000	\$3,918,295	67.6%	\$2,653,616	45.8%	N/A	EPC

University Fund Sources: Finance Committee (May 2024)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)
\$5,800,000	\$0	\$0	\$0	\$2,653,616	\$0	\$0	\$0

Comments: The project was approved by the Board of Regents in June 2024. The state's Energy Performance Contract (EPC) is being used. The scope and contract were finalized in September 2024. Construction started in March 2025 on the first building lighting project and with controls optimization efforts in multiple buildings. Completion of most physical work is expected in the fall 2025; some lighting control work in Norlin Library and steam trap replacement is planned to extend into summer 2026. Measurement and verification of energy savings and controls optimization will continue for three years after completion.

CU Boulder - East Campus Solar Array

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase	Design				Construction			
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	Schedule Aligned							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2024-25	\$7,817,250	\$0	\$7,817,250	\$6,814,720	87.2%	\$4,681,063	59.9%	\$6,733,198	EPC

University Fund Sources: Finance Committee (May 2024)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)
\$7,817,250	\$0	\$0	\$0	\$4,681,063	\$0	\$0	\$0

Comments: This project was approved by the Board of Regents in June 2024. A state Energy Performance Contract (EPC) was used for the project and the fixed limit of construction contract was signed in late June 2024. There is about a year of supply chain lead time for some of the materials for the solar array. Construction began in April 2025 and will be complete and operational in early 2026. This project may be eligible for Inflation Reduction Act (IRA) tax credits. The team is working with the CU System Controller and a tax consultant to submit tax credit applications. The final application does not get submitted until the project is complete.

CU Boulder - NBC Utilities Expansion Project

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase		Design		Construction				
Budget Alignment		Budget Aligned				Budget Concern		
Risk Assessment		Risk Aligned						
Schedule		Schedule Aligned						

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2024-25	\$15,000,000	\$0	\$15,000,000	\$5,155,868	34.4%	\$3,555,584	23.7%	N/A	Design-bid-build

University Fund Sources: Finance Committee (September 2024)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)
\$15,000,000	\$0	\$0	\$0	\$3,555,584	\$0	\$0	\$0

Comments: This project was approved by the Board of Regents in September 2024. Construction is anticipated to begin in early 2025 and complete in spring/summer 2026. This project has been broken into four bid packages and will use multiple general contractors and multiple, likely four, discrete design-bid-build contracts to execute the different utility work. Work is being coordinated with the construction of Residence One. Three of the bid packages have been awarded; site electrical and heating hot water work is underway. The chill water distribution piping contract is still being finalized. The chill water bids have come in higher than anticipated due to market conditions and recent discovery of unforeseen soil conditions. This is why budget is "yellow" at this time. The current bids push the cost very close to project Spending Authority limit. Mitigation efforts are being explored.

CU Boulder - UMC HVAC Improvements

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase				Design				
Budget Alignment				Budget Aligned				
Risk Assessment				Risk Aligned				
Schedule				Schedule Aligned				

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2024-25	\$8,397,500	\$0	\$8,397,500	\$5,821,374	69.3%	\$442,575	5.3%	TBD	Design-bid-build

University Fund Sources: Finance Committee (January 2025)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)
\$8,397,500	\$0	\$0	\$0	\$442,575	\$0	\$0	\$0

Comments: The project was approved by the Board of Regents in February 2025. This project is planned to execute through a design-bid-build agreement. The General Contractor bids have been received and are within budget, the contracts were finalized in July 2025. Construction is planned to start in January 2026 and complete in summer 2026.

CU Anschutz - Bundled Energy Projects

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026
Project Phase	Construction							
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	Schedule Aligned							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$9,929,775	\$0	\$9,929,775	\$6,541,909	65.9%	\$5,961,647	60.0%	\$4,601,533	CMGC

University Fund Sources: Finance Committee (October 2021)				Current Expenditures as of September 30, 2025 by Fund Source			
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)
\$9,929,775	\$0	\$0	\$0	\$5,961,647	\$0	\$0	\$0

Comments: Base project construction is complete. The remaining additional scope has been identified from the Campus Energy Master Plan in collaboration with the Executive Vice Chancellor and Chancellor, and designers and contractors will be selected in Fall 2025.

CU Denver - Engineering and Arts & Media Lab Renovation

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026	
Project Phase	Design		Construction			Close-Out			
Budget Alignment	Budget Aligned								
Risk Assessment	Risk Aligned								
Schedule	Schedule Aligned								
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$8,574,069	\$0	\$8,574,069	\$7,931,888	92.5%	\$5,256,120	61.3%	\$4,439,823	CMGC
University Fund Sources: Finance Committee (March 2024)				Current Expenditures as of September 30, 2025 by Fund Source					
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)		
\$8,574,069	\$0	\$0	\$0	\$5,256,120	\$0	\$0	\$0	\$0	
Comments: This project is in the close-out phase. All work has been completed, and all remodeled spaces have been occupied.									

UCCS - Engineering Building Addition

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026	
Project Phase	Construction					Closeout			
Budget Alignment	Budget Aligned								
Risk Assessment	Risk Aligned								
Schedule	Schedule Risk								
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$23,805,427	\$0	\$23,805,427	\$23,805,427	100.0%	\$22,546,099	94.7%	\$19,454,409	CMGC
University Fund Sources: Finance Committee (August 2022)				Current Expenditures as of September 30, 2025 by Fund Source					
Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: N/A)		
\$5,440,000	\$0	\$18,365,427	\$0	\$5,400,000	\$0	\$17,146,099	\$0		
Comments: Building is occupied. Building and site punch list and warranty work continuing.									

UCCS - Engineering Building Renovation

Capital Construction Project Status DETAIL - Accounting through September 30, 2025

	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	1st Qtr. 2025	2nd Qtr. 2025	3rd Qtr. 2025	4th Qtr. 2025	1st Qtr. 2026	
Project Phase	Design								
Budget Alignment	On Budget			Budget Risk					
Risk Assessment	Risk Aligned								
Schedule	Schedule Extended								
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$47,097,434	\$0	\$47,097,434	\$6,136,368	13.0%	\$2,687,131	5.7%	\$34,475,610	CMGC
University Fund Sources: Finance Committee (April 2022)				Current Expenditures as of September 30, 2025 by Fund Source					
Campus Funds	State Funds	Gifts/Grants	Debt (Source: Campus Reserves)	Campus Funds	State Funds	Gifts/Grants	Debt (Source: Campus Reserves)		
\$0	\$0	\$10,000,000	\$37,097,434	\$0	\$0	\$2,687,131	\$0		
Comments: Completing amendment for iGMP. Anticipated contruction start January 2026.									

University of Colorado Capital Construction Project Status KEY

The **Construction Manager/General Contractor (CM/GC)** approach allows an entity to hire a contractor during the design phase of a project to provide feedback, assist with cost estimating, and set the project schedule. It is standard in the CM/GC approach to engage a contractor on a project through a small, initial contract for design services, followed by one or more contract amendments for construction costs. The primary benefits of the CM/GC approach are that it optimizes the schedule and reduces some risk because of the early involvement of the contractor and various subcontractors.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.