

CARES Act Update

August 20, 2020

FOUR CAMPUSES UNITED
ALL FOUR: **ONE**



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

CU Contributors on Plans, Guidance and Controls

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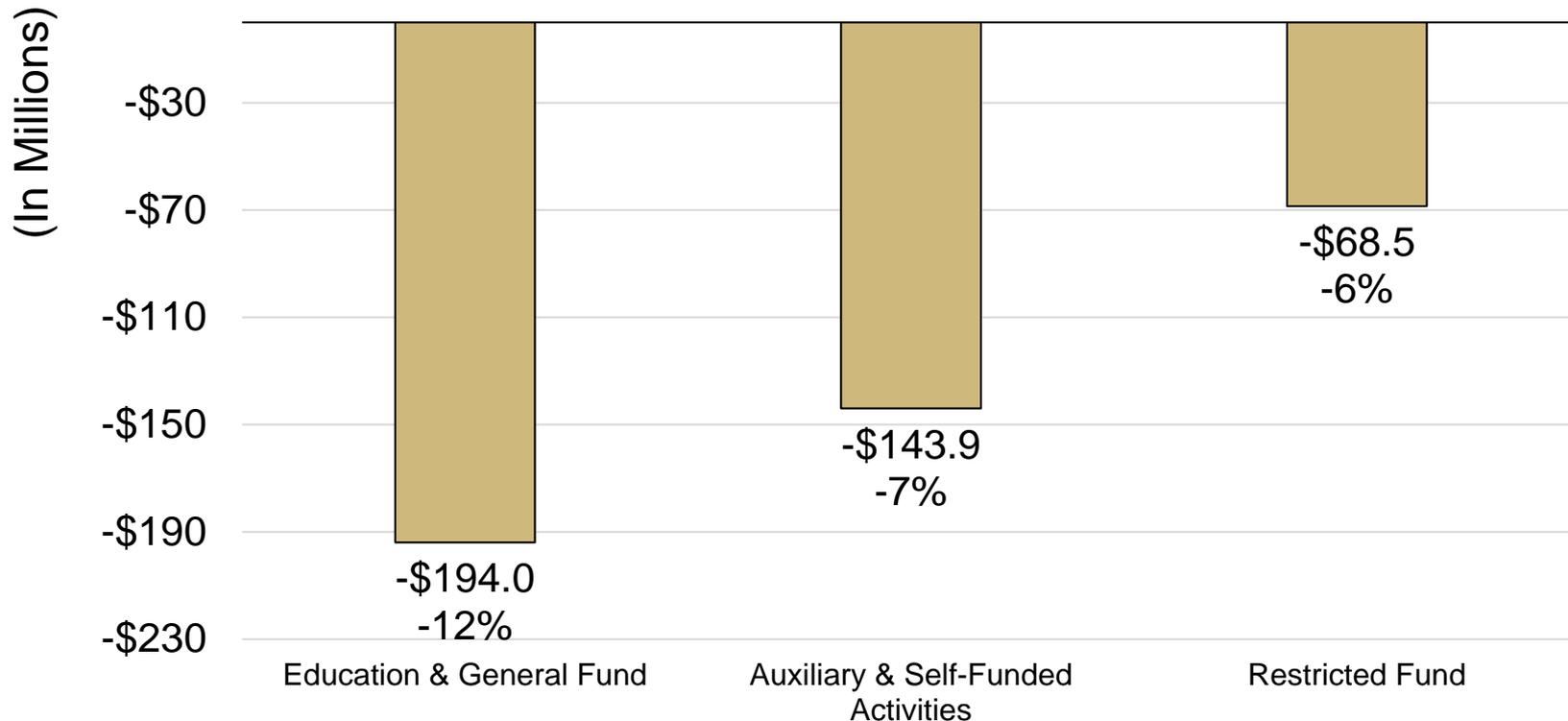
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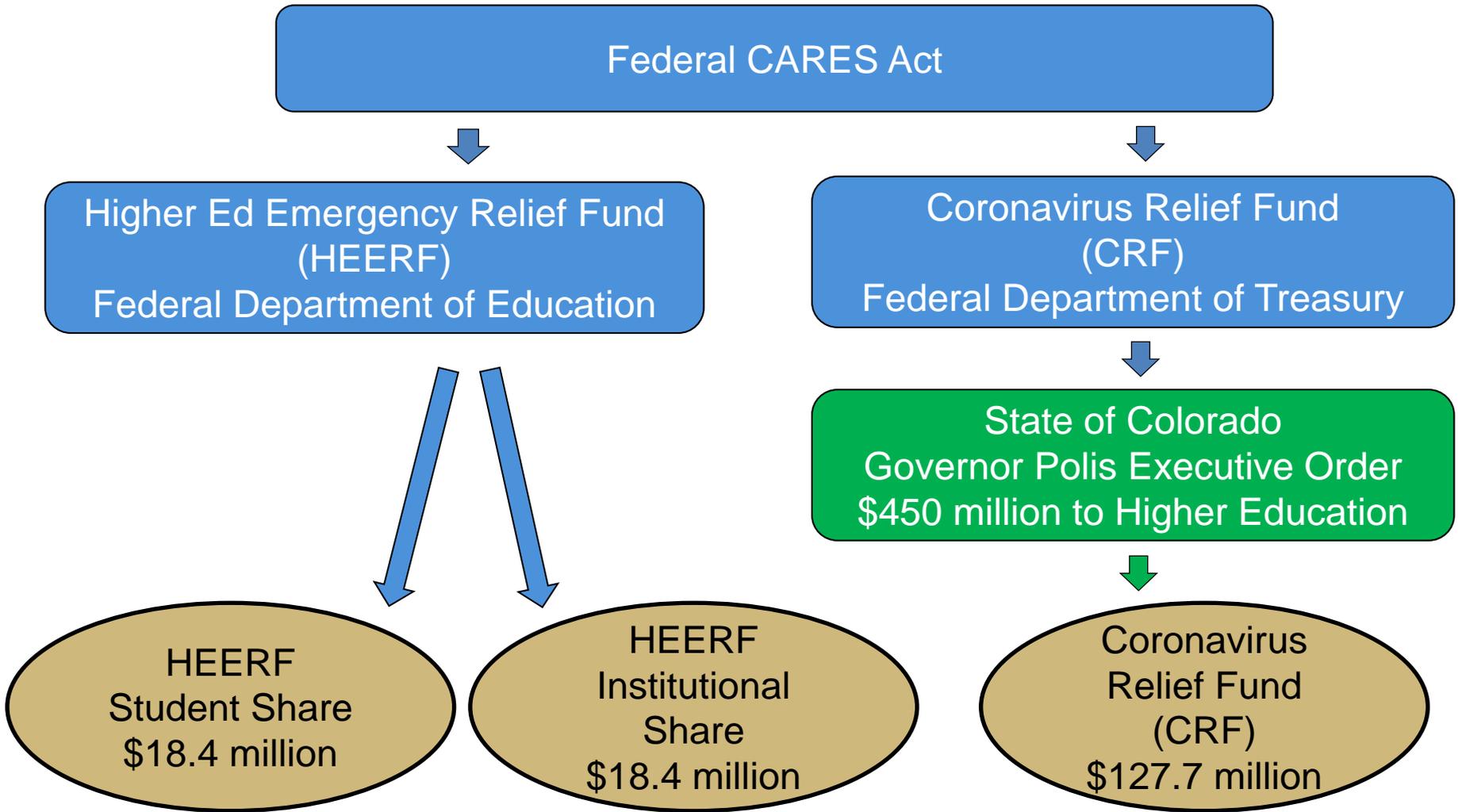
FY 2019-20 to FY 2020-21

\$406 million less revenue before CARES Act

Campus	FY 2019-20	FY 2020-21	Dollar Change	Percent Change
Consolidated	\$4,792.9	\$4,386.5	-\$406.4	-8.5%
CU Boulder	\$1,896.5	\$1,794.4	-\$102.1	-5.4%
UCCS	\$271.6	\$223.8	-\$47.8	-17.6%
CU Denver	\$330.2	\$276.2	-\$54.0	-16.4%
CU Anschutz	\$2,294.5	\$2,092.0	-\$202.5	-8.8%



\$166 million CARES Act Funding to CU



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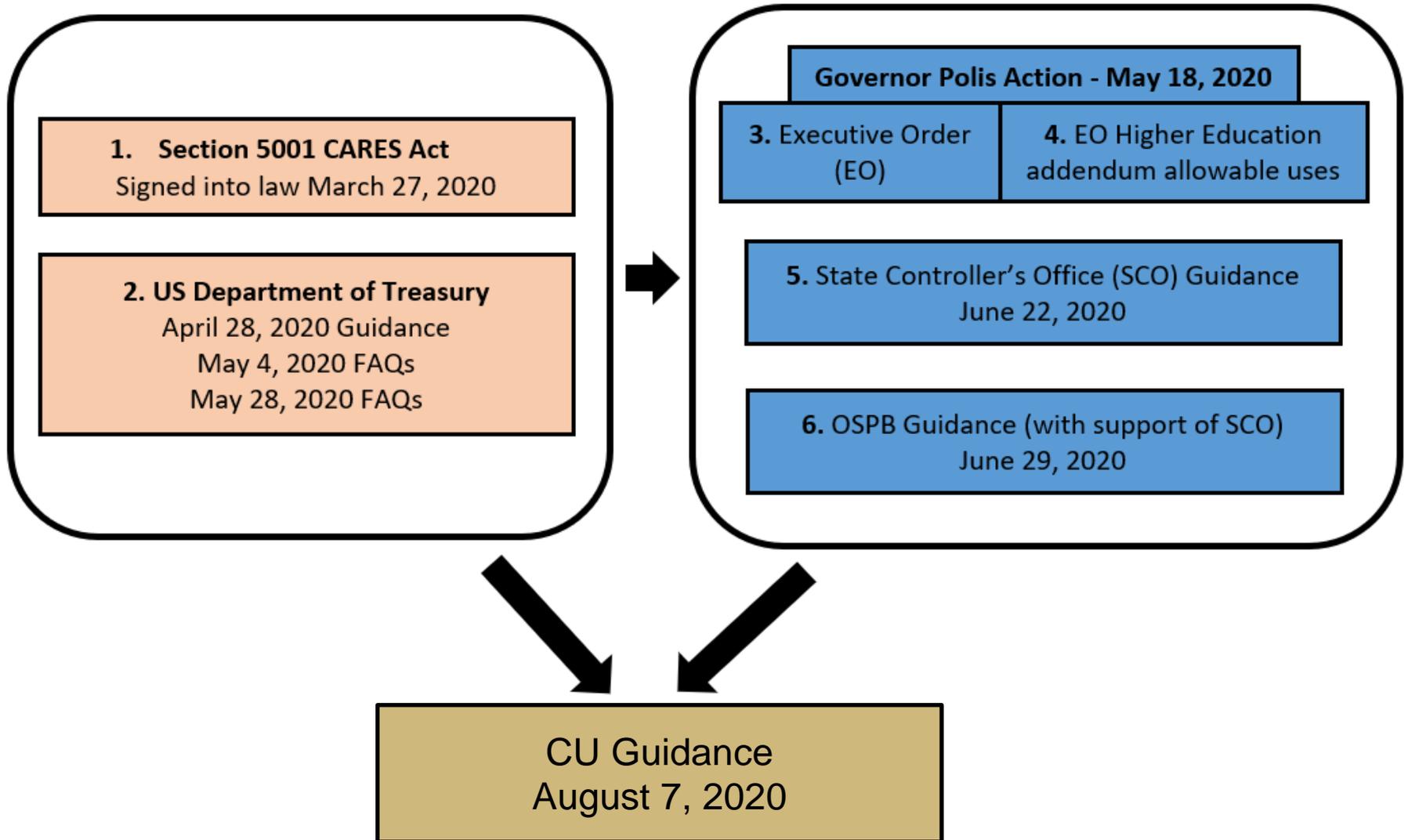
Additional CARES Act funding not included in the diagram above includes:

\$600,000 (CRF) to CU Anschutz from HB20-1411

\$503,000 to CU Denver related to qualifying DOE Strengthening Institutions Program (SIP)

\$395,198 to UCCS related to qualifying DOE Strengthening Institutions Program (SIP)

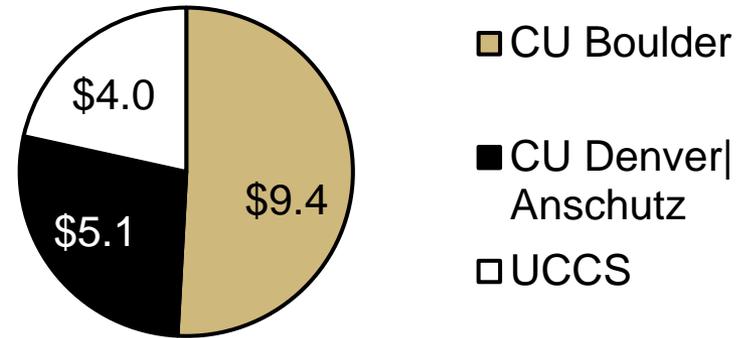
CARES Act CRF Guidance Development



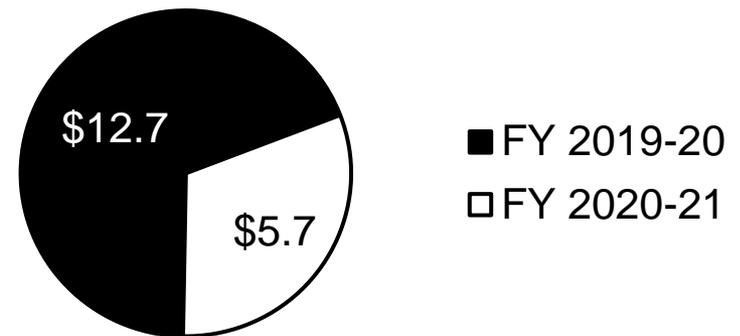
\$18.4 million HEERF Student Share

- Emergency financial aid award process at each campus
- FAFSA either required or conditions considered
- Used on COVID-19 related expense that is part of Cost-of-Attendance
- Award amount based on student circumstances
- Majority of HEERF Student Share awarded

By Campus
(in millions)



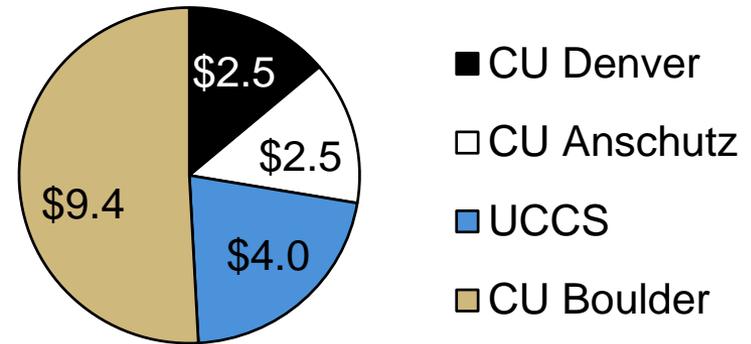
By Fiscal Year
(in millions)



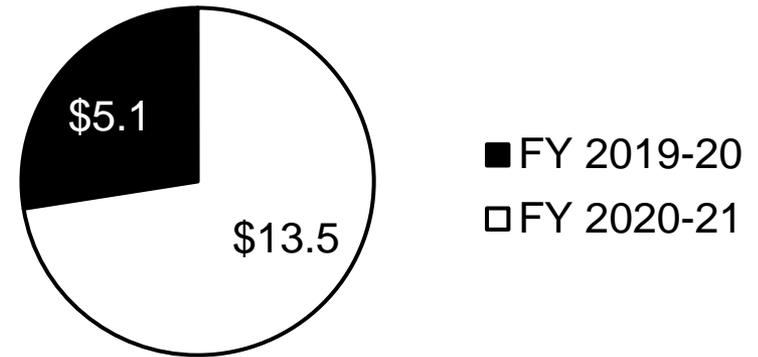
\$18.4 million HEERF Institutional Share

- May be used to “*cover any costs associated with significant changes to the delivery of instruction due to the coronavirus...*”
- Student housing, parking, and transportation refunds
- Personal protective equipment
- Curriculum changes and technological improvements related to COVID-19

By Campus
(in millions)



By Fiscal Year
(in millions)



\$127.7 CRF Campus Spending Plans (in millions)

Governor Polis's Executive Order Allowable Expenditure Categories		FY 2019-20 (Mar. 1 to Jun. 30)	FY 2020-21 (July 1 to Dec. 30)	Dollar Total	Percent of Total
1	Expenses related to health and safety precautions and services that are necessary to respond to the COVID-19 public health emergency	\$1.32	\$10.31	\$11.63	9.1%
2	Expenses to meet the mental health needs of students experiencing trauma or mental health challenges as a result of the COVID-19 public health emergency	\$0.00	\$0.18	\$0.18	0.1%
3	Expenses to prepare for school closures and reopenings, including but not limited to planning, classroom reconfigurations, student health monitoring, and student outreach and communication	\$1.56	\$8.46	\$10.01	7.8%
4	Expenses to facilitate distance learning in connection with school closing to enable compliance with COVID-19 precautions	\$2.38	\$8.13	\$10.51	8.2%
6	Personnel expenses that are necessary to respond to the COVID-19 public health emergency	\$1.33	\$4.12	\$5.45	4.3%
7	Expenses related to providing economic support to educate students affected by COVID-19 by maintaining enrollment, retention, and credential completion*	\$0.00	\$89.96	\$89.96	70.4%
Total Expenditure Plans as of August 14, 2020		\$6.58	\$121.16	\$127.74	

* Paragraph 7 expenditures include instruction, academic support, and student services personnel expenses, as allowed in OSPB guidance (6-29-20).

HEROES Act

State and Local Governments:

- \$500 billion to state governments
- \$375 billion to counties/municipalities
- \$30.8 billion to tribal and territorial governments, Washington D.C.
- CARES Act fix "*make up revenue losses*"

Education:

- \$90 billion K-12 & public postsecondary
- \$10.15 billion for colleges and universities
- \$10,000 debt relief on all federal student loans

HEALS Act

State and Local Governments:

- CARES Act fix "*make up revenue losses*"

Education:

- \$70 billion for K-12
- \$29 billion for colleges and universities
- \$6 billion for Governor grants
- Cap student loan repayment at 10% of income

Note: Bullets are high-level comparisons and not a comprehensive list of difference.



Appendix

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CRF Campus Spending Plans

1. Expenses related to health and safety precautions and services that are necessary to respond to the COVID-19 public health emergency, including (a) expenses to limit transmission of the COVID-19 virus among students and faculty, including:		UCCS		CU Denver		CU Boulder		CU Anschutz		CU System Total	
		\$16,502,298		\$20,390,094		\$48,272,824		\$42,572,346		\$127,737,562	
		FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21
1.a.i.	Cleaning, sanitizing and ventilating school buildings, dormitories, and common spaces	\$24,225	\$340,930	\$0	\$0	\$154,869	\$3,885,779	\$0	\$0	\$179,094	\$4,226,709
1.a.ii.	Temperature monitoring, COVID-19 screening and testing, and contact tracing	\$0	\$0	\$0	\$0	\$0	\$4,403,049	\$142,882	\$0	\$142,882	\$4,403,049
1.a.iii.	Acquisition and distribution of medical and protective supplies	\$0	\$780,000	\$0	\$0	\$994,882	\$249,705	\$0	\$0	\$994,882	\$1,029,705
1.b.	COVID-19 related expenses of campus health clinics and similar facilities	\$0	\$0	\$0	\$0	\$0	\$650,000	\$0	\$0	\$0	\$650,000



CRF Campus Spending Plans, Continued

		UCCS		CU Denver		CU Boulder		CU Anschutz		CU System Total	
		\$16,502,298		\$20,390,094		\$48,272,824		\$42,572,346		\$127,737,562	
		FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21
2	Expenses to meet the mental health needs of students experiencing trauma or mental health challenges as a result of the COVID-19 public health emergency.	\$0	\$177,213	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$177,213
3	Expenses to prepare for school closures and reopenings, including but not limited to planning, classroom reconfigurations, student health monitoring, and student outreach and communication.	\$0	\$200,858	\$0	\$0	\$858,649	\$8,255,128	\$698,456	\$0	\$1,557,105	\$8,455,986
4.a.	Expenses to facilitate distance learning in connection with school closing to enable compliance with COVID-19 precautions, including: a) Technological improvements, including but not limited to hardware, software, and internet connections;	\$589,546	\$243,055	\$0	\$0	\$0	\$4,245,666	\$0	\$0	\$589,546	\$4,488,721
4.b.	b) Curriculum development, professional development for educators, online learning materials, and student outreach and support;	\$658	0	\$0	\$0	\$77,484	\$1,644,000	\$0	\$0	\$78,142	\$1,644,000
4.c.	c) Payroll and benefits costs of educational support staff or faculty responsible for developing online learning capabilities necessary to continue educational instruction in response to COVID-19-related school closures	\$0	\$0	\$0	\$0	\$1,709,803	\$2,000,000	\$0	\$0	\$1,709,803	\$2,000,000

CRF Campus Spending Plans, Continued

		UCCS		CU Denver		CU Boulder		CU Anschutz		CU System Total	
		\$16,502,298		\$20,390,094		\$48,272,824		\$42,572,346		\$127,737,562	
		FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21
6.a.	Personnel expenses that are necessary to respond to the COVID-19 public health emergency, including a) Payroll expenses for employees whose services are substantially dedicated to mitigating or responding to the COVID-19 public health emergency, such as campus safety officers, nurses, and healthcare providers;	\$0	\$290,824	\$0	\$0	\$362,072	\$3,000,000	\$701,382	\$0	\$1,063,454	\$3,290,824
6.b.	b) Expenses to improve telework capabilities for employees to enable compliance with COVID-19 public health precautions;	\$10,611	\$0	\$0	\$0	\$0	\$629,944	\$0	\$0	\$10,611	\$629,944
6.c.	c) Expenses of providing paid sick and paid family and medical leave to employees to enable compliance with COVID-19 public health precautions.	\$0	\$0	\$0	\$0	\$251,794	\$200,000	\$0	\$0	\$251,794	\$200,000



CRF Campus Spending Plans, Continued

		UCCS		CU Denver		CU Boulder		CU Anschutz		CU System Total	
		\$16,502,298		\$20,390,094		\$48,272,824		\$42,572,346		\$127,737,562	
		FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21
7	Expenses related to providing economic support to educate students affected by COVID-19 by maintaining enrollment, retention, and credential completion*	\$0	\$13,149,122	\$0	\$20,390,094	\$0	\$14,700,000	\$0	\$41,029,627	\$0	\$89,268,843
7.b.	b) Providing technology and technological support necessary to participate in distance learning in connection with school closings to enable compliance with COVID-19 public health precautions;	\$0	\$695,256	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$695,256
Total by Fiscal Year		\$625,040	\$15,877,258	\$0	\$20,390,094	\$4,409,553	\$43,863,271	\$1,542,720	\$41,029,627	\$6,577,313	\$121,160,250

* Paragraph 7 expenditures include instruction, academic support, and student services personnel expenses, as allowed in OSPB guidance (6-29-20).

