CFI (Composite Financial Index)

- A financial industry created calculation that demonstrates an institution’s financial health and wellbeing.

- CFI is based on four financial ratios: Primary Reserve Ratio, Net Operating Revenues Ratio, Return on Net Assets Ratio, Viability Ratio;

Source: University Controller

Fiscal Strength

Source: University Controller; Includes the Foundation. Estimated CFI without Pension Liability does not match financial statements. The decline of the CFI starting in FY2015 is related to the adoption of Governmental Accounting Standards Board (GASB) Statement No. 68 Accounting and Financial Reporting for Pensions (GASB 68). Due to pension reform, pension expense decreased in FY 2019, which caused the CFI to begin to increase again.