**Regents’ Laws and Policies Review**  
**TRIAGE FORM**

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<tr>
<th>Reviewer: Geoff Barsch</th>
<th>Functional Area: Budget/Finance/Capital</th>
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**Regent Law or Policy:** Article 13.A Finance  

**Proposed Action:**

- X KEEP
- □ As is…
- □ Cleanup Only
- X Revise
- □ Consolidate w/ ____________________________
- □ Move to _________________________________
- □ Other: __________________________________
- □ ELIMINATE

**Reason for Proposed Action:** Colorado Revised Statutes were recently updated to reflect a higher dollar threshold for capital renovation projects funded by non-state sources. The threshold was increased from $2.0 million to $10.0 million. The administration recommends updating Regent Law, but using a lower threshold of $5.0 million for capital renovation projects. The language also clarifies that any property acquisition requires Regent approval.

**To be Engaged:** Chief Financial Officers, University Treasurer, Facility Directors, Controllers, Budget Officers, Procurement Service Center, Office of University Counsel.

**Other Comments/Feedback:**  
The Regents may choose to strike the specific dollar threshold stated in Regent Law and move the amount to Regent Policy or Administrative Policy Statement.