GROUP POLICY AMENDMENT NO. 23

Attached to and made a part of Group Policy 399101-D issued to University of Colorado as Policyholder.

Effective October 1, 2018, and subject to the Active Work Provisions, the Group Policy is amended to provide the following:

1. The Schedule Of Insurance portion of the Coverage Features is amended to provide the following Plan 2 Life and AD&D Insurance Benefit for Classes 1 and 2:

   Life Insurance Benefit:
   
   Plan 2 (optional):
   
   Classes 1 and 2: You may apply for Life Insurance in multiples of $1,000, from $1,000 to $1,000,000.

   AD&D Insurance Benefit:
   
   Classes 1 and 2: The amount of your Plan 2 AD&D Insurance Benefit is equal to the amount of your Plan 2 Life Insurance Benefit, if any.

   Your insurance is not subject to reductions due to age.

2. The paragraph in part E. Becoming Insured For Dependents Life Insurance of the Dependents Life Insurance section which reads:

   A Member may be insured as both a Member and a Dependent up to a maximum combined Life Insurance and Dependents Life Insurance benefit of $500,000. A Child may be insured by more than one Member.

is amended to read as follows:

   A Member may be insured as both a Member and a Dependent up to a maximum combined Life Insurance and Dependents Life Insurance benefit of $1,000,000. A Child may be insured by more than one Member.

STANDARD INSURANCE COMPANY

By

[Signatures]

Chairman, President and CFO

Corporate Secretary

(09/02/2018)