

Board of Regents FY 2026-27 Budget and Fee Proposals February 5, 2026



BOULDER
SPRINGS
DENVER
ANSCHUTZ

Tuition and Fee Assumptions

- Undergraduate Resident Tuition Rates
 - CU Boulder*
Scenario A = 2.6%, Scenario B = 4.5%, Scenario C = 2.6%
 - CU Denver
Scenario A = 2.5%, Scenario B = 4.5%, Scenario C = 2.5%
 - UCCS
Scenario A = 2.6%, Scenario B = 4.5%, Scenario C = 2.6%
 - CU Anschutz (nursing only)
Scenario A = 2.4%, Scenario B = 2.4%, Scenario C = 2.4%
- Proposed fees vary by campus

*CU Boulder four-year guarantee for incoming FY 2026-27 first-year and transfer student cohort only.

Compensation Assumptions

Classified (All Scenarios) = 3.1% (statewide agreement)

Non-Classified (faculty and staff):

CU Boulder

- Scenario A = 3.1% merit pool
- Scenarios B and C = 3.1% merit pool + 0.5% compression, retention, and adjustment pay

CU Denver

- Scenarios A, B, and C = 2.75% pool for merit and compression, retention, and adjustment pay, with revenue thresholds

UCCS

- Scenarios A, B, and C = pending

CU Anschutz

- Scenario A = 2.5% merit pool + 0.6% compression, retention, and adjustment pay
- Scenarios B and C = 2.5% merit pool + 1.0% compression, retention, and adjustment pay



Minimum Wage Assumptions

	Staff*		Students	
Fiscal Year	2025-26	2026-27	2025-26	2026-27
CU Boulder	\$18.90	\$18.90	\$16.80	\$18.17
CU Denver**	\$18.81	\$19.29	\$18.81	\$19.29
UCCS	\$16.55	\$17.00	\$15.89	\$15.89
CU Anschutz	\$18.00	\$19.00	\$16.55	\$16.88

*Staff hourly increases are aligned to COWINS agreement rates at \$16.88 for FY 2026-27.

**CU Denver hourly wage tied to the inflation-indexed Denver city minimum wage, which is \$19.29/hr effective January 1, 2026. January 2027 estimate assumes a 2.8% increase.



Estimated Cost for 1.0% Merit Pool, FY 2026-27

- \$10.8 million estimated salary cost systemwide
- \$3.7 million estimated benefits cost systemwide

Campus	Boulder	Denver	UCCS	Anschutz	System	Total
Classified Salaries	\$399,742	\$39,320	\$72,513	\$146,172	\$2,186	\$659,933
Non-Classified Salaries	\$5,530,326	\$1,269,730	\$949,117	\$1,992,308	\$447,505	\$10,188,986
Salaries Total	\$5,930,068	\$1,309,050	\$1,021,630	\$2,138,480	\$449,691	\$10,848,919

Classified Benefits	\$413,095	\$15,600	\$39,761	\$29,234	\$787	\$498,477
Non-Classified Benefits	\$1,959,156	\$339,387	\$345,652	\$396,994	\$161,102	\$3,202,291
Benefits Total	\$2,372,251	\$354,987	\$385,414	\$426,228	\$161,889	\$3,700,769

Campus	Boulder	Denver	UCCS	Anschutz	System	Total
Salaries and Benefits Total	\$8,302,319	\$1,664,037	\$1,407,044	\$2,564,708	\$611,579	\$14,549,687

Statewide Tuition Increases FY 2026-27

Institution		Current Year	Proposed		
		FY 2025-26 Tuition (30 credit hrs.)	FY 2026-27 Tuition (30 credit hrs.)	\$ Increase	% Increase
Adams State University		\$6,264			
Colorado Community College System		\$5,250			
Colorado Mesa University		\$9,766			
Colorado School of Mines		\$19,500			
Colorado State University		\$10,980			
Colorado State University Pueblo		\$9,155			
Fort Lewis College		\$8,040			
Metropolitan State University of Denver		\$9,456			
University of Colorado Boulder	First-time students*	\$13,566	(A) \$13,919 (B) \$14,176 (C) \$13,919	(A) \$353 (B) \$610 (C) \$353	(A) 2.6% (B) 4.5% (C) 2.6%
	Continuing students**	varies by cohort	varies by cohort	\$0	0.0%
University of Colorado Colorado Springs***		\$11,070	(A) \$11,358 (B) \$11,568 (C) \$11,358	(A) \$288 (B) \$498 (C) \$288	(A) 2.6% (B) 4.5% (C) 2.6%
University of Colorado Denver		\$12,090	(A) \$12,390 (B) \$12,630 (C) \$12,390	(A) \$300 (B) \$540 (C) \$300	(A) 2.5% (B) 4.5% (C) 2.5%
University of Northern Colorado		\$9,365			
Western State Colorado University		\$7,476			

*CU Boulder four-year guarantee for incoming FY 2026-27 first-year and transfer student cohort only.

**0.0% Tuition and Mandatory Fee increase for continuing cohorts within period of guarantee.

***UCCS FY 2025-26 rate reflects tuition restructure approved by BOR in November 2025.



Student Fee Increases FY 2026-27

Institution	Current Year	Proposed		
	FY 2025-26 Mandatory Fees (30 credit hrs.)	FY 2026-27 Mandatory Fees (30 credit hrs.)	\$ Increase	% Increase
Adams State University	\$3,703			
Colorado Community College System (CCD)	\$1,391			
Colorado Community College System (MCC)	\$578			
Colorado Mesa University	\$1,224			
Colorado School of Mines	\$3,158			
Colorado State University	\$2,823			
Colorado State University Pueblo	\$3,305			
Fort Lewis College	\$2,547			
Metropolitan State University of Denver	\$2,084			
University of Colorado Boulder*	\$1,040	<i>Pending</i>	<i>Pending</i>	<i>Pending</i>
University of Colorado Colorado Springs	\$1,964	\$2,034	\$70.30	3.6%
University of Colorado Denver	\$1,163	<i>Pending</i>	<i>Pending</i>	<i>Pending</i>
University of Northern Colorado	\$2,967			
Western State Colorado University	\$4,260			

Notes: Mandatory fees paid by all students.

Course or program specific fees are additional and not reflected here.

*CU Boulder four-year guarantee for incoming FY 2026-27 first-year and transfer student cohort only.

Budget Considerations, FY 2026-27

- State and federal funding
- Enrollment
- Total compensation adequacy and competitiveness
- Inflationary increases on mandatory costs
- Structural budget gap and need to realign resources at some campuses
- Increasing need for institutional financial aid and student support services to serve a student population with more need
- Deferred maintenance
- Information technology needs





CU Boulder

CU Boulder Current Year Update, FY 2025-26

- Fall 2025 census enrollment is +1.0% over fall 2024, and -1.6% under the June enrollment estimate, with growth primarily coming from undergraduate resident students
- First-year cohort is 7,397 students, a planned decrease of -0.5% from fall 2024, however it's an increase of +2.6% over the forecast in June
- Continuing undergraduate enrollment is 23,603 students, an increase of +704 students (+3.1%) over fall 2024
- Graduate enrollment is 6,288 students, a decrease of -201 students (-3.2%) from fall 2024, but an increase of 88 students over June

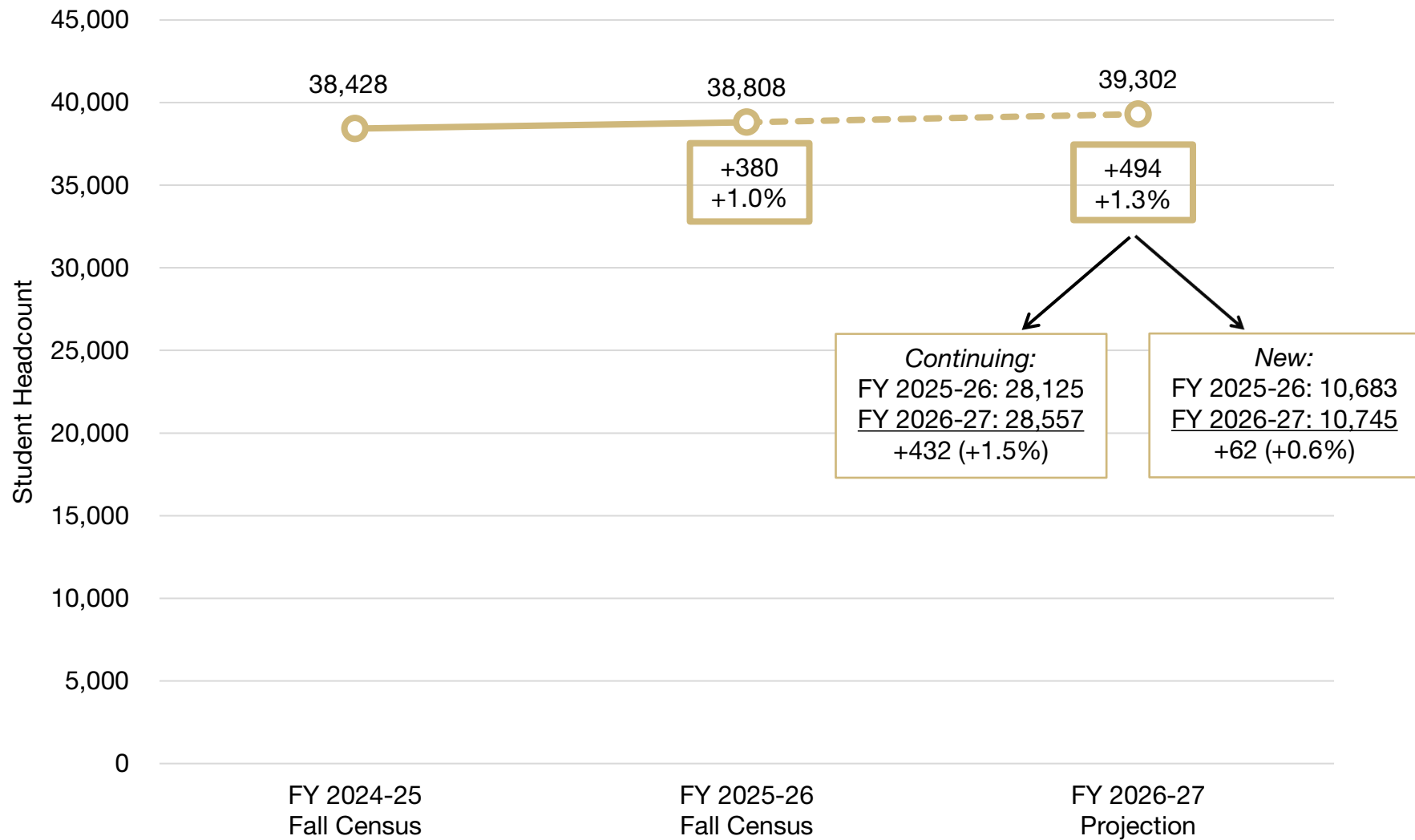


CU Boulder Enrollment Projections, FY 2026-27

- Total student enrollment projected to increase by 1.3%
- Undergraduate student enrollment projected to increase by 1.7%
- Projected resident transfer students near the highest in history, driven by efforts to improve transfer process for resident students from other Colorado institutions
- Incoming undergraduate class projected to be in-line with past three years
- Graduate enrollment is projected to be down -0.8% from fall 2025
- Due to larger prior incoming classes and improved retention, continuing undergraduate students are projected to increase by 2.2%
- Continued uncertainty regarding both undergraduate international (+1.4%) and graduate international (-2.3%) student enrollment



CU Boulder Enrollment



CU Boulder Enrollment Projection

- Of the projected 39,302 total students in FY 2026-27:
 - 28,557 Continuing (+1.5% increase)
 - 10,745 New (+0.6% increase)

Headcount Enrollment*	FY 2025-26 Fall Census	FY 2026-27 Projection	Count Change	Percent Change
Resident Undergraduate	18,926	19,193	267	1.4%
Non-Resident Undergraduate	13,594	13,871	277	2.0%
Domestic	12,951	13,219	268	2.1%
International	643	652	9	1.4%
Resident Graduate	3,724	3,733	9	0.2%
Non-Resident Graduate	2,564	2,505	(59)	-2.3%
Domestic	1,053	1,029	(24)	-2.3%
International	1,511	1,476	(35)	-2.3%
Total Undergraduate	32,520	33,064	544	1.7%
Total Graduate	6,288	6,238	(50)	-0.8%
Total Resident	22,650	22,926	276	1.2%
Total Non-Resident	16,158	16,376	218	1.3%
Total Enrollment	38,808	39,302	494	1.3%

Of the revised 38,808 total students in FY 2025-26, 28,125 are continuing and 10,683 are new.

Of the projected 39,302 total students in FY 2026-27, 28,557 (+1.5% increase) are continuing and 10,745 (+0.6% increase) are new.

*Includes degree seeking students with state reportable hours only.



CU Boulder Budget Highlights, FY 2026-27

Tuition

- 0.0% tuition and mandatory fee increase for continuing undergraduate resident students; 0.0% tuition increase for continuing undergraduate non-res students
- 2.6% to 4.5% tuition for incoming undergraduate resident students
- 3.0% tuition for incoming undergraduate non-resident students
- 2.6% to 4.5% tuition increase for graduate students

Compensation

- 3.1% for classified (all budget scenarios)
- 3.1% merit pool for faculty and university staff, plus 0.5% pool for compression, retention, and adjustment pay (Scenarios B and C only)

Strategic Budgetary Investments

- Increased funding for institutional financial aid and mandatory operating costs
- Ongoing support for the academic support and faculty compensation initiatives



CU Boulder Expenditures (Revised), FY 2025-26

Expenses	FY 2025-26 Original Budget	FY 2025-26 Budget Adjustment	Total Revised Budget
Operating Expense			
Salary Faculty	\$311,412,898	\$0	\$311,412,898
Salary Exempt	\$234,758,636	\$0	\$234,758,636
Salary Classified and Hourly	\$46,835,284	\$0	\$46,835,284
Integrate FY 2021-22 Comp Increase	-	-	-
Benefits - Faculty and Exempt	\$185,931,539	\$0	\$185,931,539
Benefits - Classified and Hourly	\$16,609,792	\$0	\$16,609,792
Mandatory Transfers/Other	\$11,076,445	\$0	\$11,076,445
General Operating	\$159,959,649	(\$933,924)	\$159,025,725
Deferred Maintenance	\$23,841,964	\$0	\$23,841,964
Library Materials	\$17,307,574	\$0	\$17,307,574
Utilities	\$29,451,760	\$0	\$29,451,760
Institutional Financial Aid	\$158,969,278	\$0	\$158,969,278
ICCA	\$36,468,367	\$0	\$36,468,367
Insurance	\$12,386,187	\$0	\$12,386,187
Operating Expense Total	\$1,245,009,373	(\$933,924)	\$1,244,075,449



CU Boulder Expenditures, FY 2026-27

Expenses	FY 2025-26	FY 2026-27					
		Scenario A		Scenario B		Scenario C	
Operating Expense	Total Revised Budget	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Salary Faculty*	\$311,412,898	\$9,653,800	3.1%	\$9,653,800	3.1%	\$9,653,800	3.1%
Salary Exempt	\$234,758,636	\$7,277,517	3.1%	\$7,277,518	3.1%	\$7,277,518	3.1%
Salary Classified and Hourly	\$46,835,284	\$1,451,894	3.1%	\$1,451,894	3.1%	\$1,451,894	3.1%
Integrate FY 2021-22 Comp Increase	-	\$1,400,000	-	\$1,400,000	-	\$1,400,000	-
Benefits - Faculty and Exempt	\$185,931,539	\$5,906,471	3.2%	\$5,906,471	3.2%	\$5,906,471	3.2%
Benefits - Classified and Hourly	\$16,609,792	\$751,922	4.5%	\$751,922	4.5%	\$751,922	4.5%
Mandatory Transfers/Other	\$11,076,445	\$5,934,667	53.6%	\$5,934,667	53.6%	\$5,934,667	53.6%
General Operating	\$159,025,725	\$4,053,219	2.5%	\$5,138,087	3.2%	\$6,583,886	4.1%
Deferred Maintenance	\$23,841,964	\$0	0.0%	\$0	0.0%	\$0	0.0%
Library Materials	\$17,307,574	\$588,458	3.4%	\$588,458	3.4%	\$588,458	3.4%
Utilities	\$29,451,760	\$1,200,000	4.1%	\$1,200,000	4.1%	\$1,200,000	4.1%
Institutional Financial Aid	\$158,969,278	\$5,483,295	3.4%	\$5,483,295	3.4%	\$5,483,295	3.4%
ICCA	\$36,468,367	\$2,356,893	6.5%	\$2,356,893	6.5%	\$2,356,893	6.5%
Insurance	\$12,386,187	\$997,409	8.1%	\$997,409	8.1%	\$997,409	8.1%
Operating Expense Total	\$1,244,075,449	\$47,055,546	3.8%	\$48,140,414	3.9%	\$49,586,213	4.0%

*Salary Faculty rate increases apply to all faculty categories: Tenure/tenure-track, IRC, and contingent (adjunct) faculty.

CU Boulder Expenditures, FY 2026-27 (Cont.)

Expenses	Total Revised Budget	FY 2026-27					
		Scenario A		Scenario B		Scenario C	
Campus Initiatives		\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Compensation Initiative 0.5%		\$0		\$3,977,741		\$3,977,741	
Minimum Wage Increases		\$300,000		\$300,000		\$300,000	
Faculty Compensation Initiatives		\$3,500,000		\$3,500,000		\$3,500,000	
Campus Budget Model Allocation		\$616,902		\$638,619		\$0	
Initiatives Subtotal		\$4,416,902		\$8,416,360		\$7,777,741	
Operating Expense Total	\$1,244,075,449	\$51,472,448	4.1%	\$56,556,774	4.5%	\$57,363,954	4.6%
Total Estimated Budget	\$1,244,075,449	\$1,295,547,897	4.1%	\$1,300,632,223	4.5%	\$1,301,439,403	4.6%

CU Boulder Targeted Investments, FY 2026-27

- Compression, retention, and adjustment 0.5% pool (Scenarios B and C), \$4.0 million
- Minimum Wage Increase, \$300,000
- Faculty Compensation Initiatives, \$3.5 million
 - Continuing investment in several faculty compensation initiatives, including hiring for critical needs, retention, and compression
 - Fifth year of initiative
- Campus Budget Model Allocation, varies by scenario, ~\$600,000
 - Net tuition revenue is distributed to schools and colleges based on enrollment and other priorities, including retention and graduation rates



CU Boulder Tuition, FY 2026-27

Projected Tuition Revenue Sources	FY 2025-26 Original Budget (Current Rate)*	FY 2026-27		
		Scenario A	Scenario B	Scenario C
Resident Undergraduate Tuition Rate	\$13,566			
Dollar Change		\$353	\$610	\$353
Percent Change*		2.6%	4.5%	2.6%
Proposed Resident Undergraduate Tuition Rate		\$13,919	\$14,176	\$13,919
Non-Resident Undergraduate Tuition Rate	\$43,708			
Dollar Change		\$1,311	\$1,311	\$1,311
Percent Change*		3.0%	3.0%	3.0%
Proposed Non-Resident Undergraduate Tuition Rate		\$45,019	\$45,019	\$45,019
Resident Graduate Tuition Rate	\$14,482			
Dollar Change		\$377	\$652	\$377
Percent Change		2.6%	4.5%	2.6%
Proposed Resident Graduate Tuition Rate		\$14,859	\$15,134	\$14,859
Non-Resident Graduate Tuition Rate	\$37,108			
Dollar Change		\$965	\$1,670	\$965
Percent Change		2.6%	4.5%	2.6%
Proposed Non-Resident Graduate Tuition Rate		\$38,073	\$38,778	\$38,073
International Undergraduate Tuition Rate	\$45,808			
Dollar Change		\$1,374	\$1,374	\$1,374
Percent Change*		3.0%	3.0%	3.0%
Proposed Resident Graduate Tuition Rate		\$47,182	\$47,182	\$47,182

*CU Boulder four-year guarantee for incoming FY 2026-27 first-year and transfer student cohort only.



CU Boulder Revenues (Change), FY 2026-27

Projected General Fund Revenue Increases	Revised Budget	Scenario A	Scenario B	Scenario C
	FY 2025-26	FY 2026-27		
Tuition				
Resident Undergraduate	\$285,621,583	\$17,935,519	\$19,349,124	\$17,935,519
Non-Resident Undergraduate	\$599,666,006	\$19,183,079	\$19,183,079	\$19,183,079
Resident Graduate	\$61,384,610	\$6,117,293	\$7,337,512	\$6,117,293
Non-Resident Graduate	\$66,772,044	\$7,972,191	\$9,337,825	\$7,972,191
International Undergraduate*	\$32,981,630	\$1,055,069	\$1,055,069	\$1,055,069
Student Fees	\$6,214,155	(\$3,362,741)	(\$3,362,741)	(\$3,362,741)
State Revenue**	\$125,744,212	\$301,334	\$1,386,202	\$6,192,840
Indirect Cost Reimbursement	\$90,581,034	\$3,025,773	\$3,025,773	\$3,025,773
Other Revenue	\$8,091,805	\$300,000	\$300,000	\$300,000
Total Projected Revenue Increase	\$1,244,075,449	\$51,472,448	\$56,556,774	\$57,363,954
Total Projected Revenue	\$1,244,075,449	\$1,295,547,897	\$1,300,632,223	\$1,301,439,403
Revenue Over/(Under) Expenditures	\$0	\$0	\$0	\$0

*International Undergraduate tuition revenue is included in non-resident totals.

**State revenue in FY 2025-26 reflects -\$933,924 from Governor's balancing plan.



CU Boulder Mandatory Fee Proposals, FY 2026-27

Fee Name	Charge Frequency	FY 2025-26 Current Rate	FY 2026-27 Proposed Rate	Dollar Change	Percent Change
Course Specific Fees					
Instructional Program Fees					
<i>all course and program fees eliminated effective fall 2018</i>					
Student Activity Fees¹					
Student Activity Fee	per semester	\$322.80	<i>pending</i>	<i>pending</i>	<i>pending</i>
Residential Academic Programs (RAP) Fee elimination	per year	\$425.00	<i>pending</i>	<i>pending</i>	<i>pending</i>
Student Active Fees Total			<i>pending</i>	<i>pending</i>	<i>pending</i>
Housing & Dining Fees					
Residence Hall standard room & board	per semester		<i>pending</i>	<i>pending</i>	<i>pending</i>
Graduate and Family Housing apartments	per month		<i>pending</i>	<i>pending</i>	<i>pending</i>

¹ Increases contingent on upcoming student government activity and campus reviews.

CU Boulder Mandatory Fee Detail, FY 2026-27

- Student Activity Fee - *Pending*
- Elimination of Residential Academic Programs – *Pending*
- Housing & Dining Fees - *Pending*



CU Boulder on Additional Cuts, FY 2026-27

If overall revenue is lower than Scenario A, the campus would consider the following budget actions to balance:

- Reduce investments in deferred maintenance
- Reduce planned financial aid that supports resident students
- Review and evaluate elimination of vacant positions





CU Denver

CU Denver Current Year Update, FY 2025-26

- Fall 2025 census enrollment is 2.7% over June budget, resulting in tuition revenue coming in above budget
 - New first-year undergraduates increased +5.6% compared to prior year, driven by strong growth in Colorado residents
 - New transfer students increased +3.6% over fall 2024 due to strengthened recruitment and yield efforts
 - Continuing undergraduate students up +1.0% year-over-year, better than budgeted due to significant efforts to reenroll eligible students
 - New graduate students down -2.4%, with declines in non-residents countered by growth in resident Master's students
 - Continuing graduate enrollment decreased slightly, -1.4%
- Annualized tuition revenue coming in above budget
- FY 2025-26 expenditures anticipated to track to approved budget



CU Denver Current Year Budget Update - Estimate

FY 2025-26 Revenue Budget*	FY 2025-26 Projected Revenue	\$ Difference	% Difference
\$238,936,141	\$243,867,238	\$4,931,097	2.1%
<u>Approved June 2025 FY 2025-26 Budget:</u> RESOLVED that if General Fund revenue exceeds the initial FY 2025-26 budget by greater than 1.5 percent, the campuses shall seek approval from the president and the Board of Regents prior to spending the revenue consistent with the Budget and Net Position Internal Reporting Policy.			

Comments: Additional revenue is due to higher than budgeted undergraduate enrollment. Campus will limit spending to the Regent-approved 1.5% threshold in FY 2025-26.

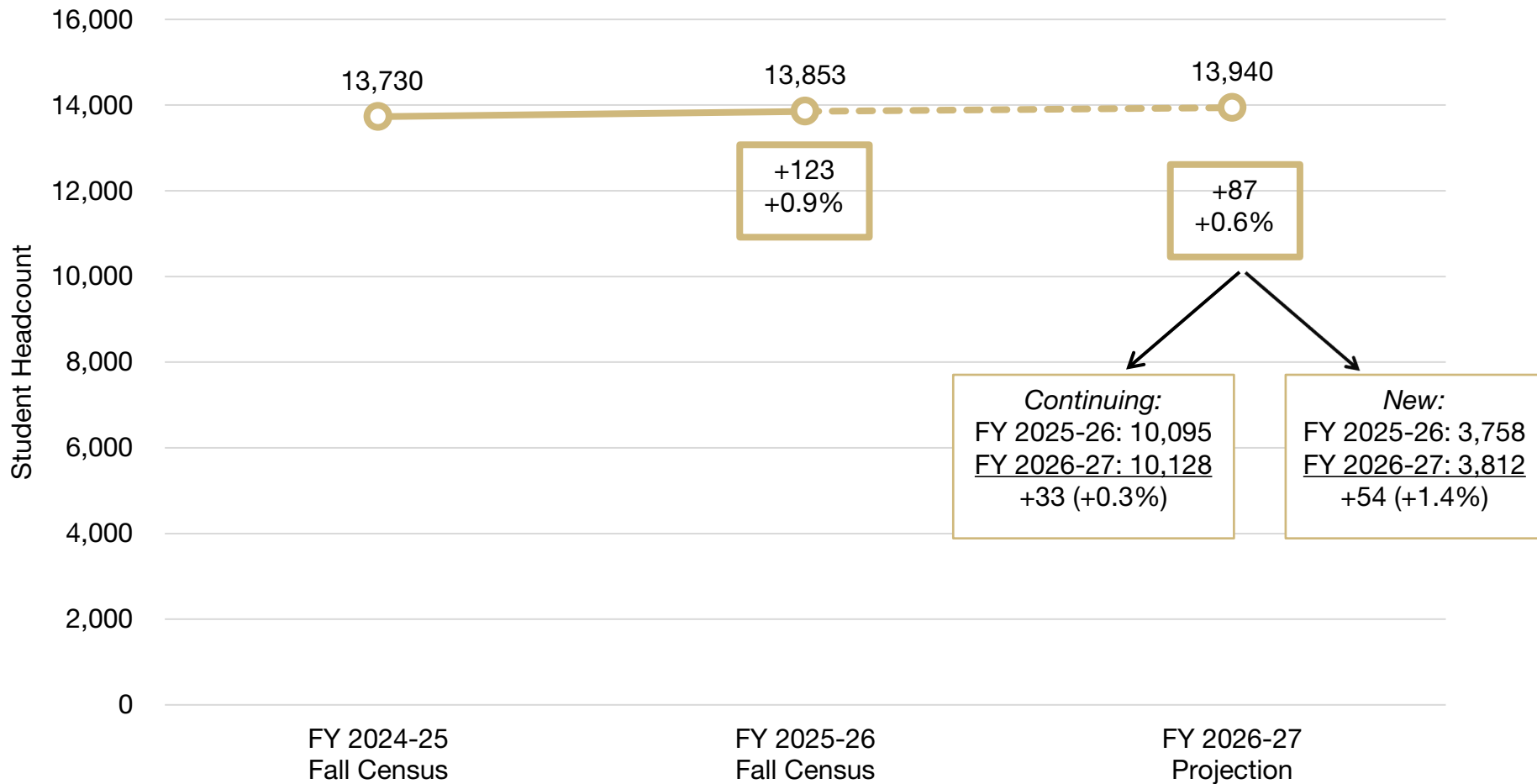
*FY 2025-26 Revenue Budget does not reflect state balancing reduction of -\$472,036. If state balancing reduction is included, the difference from the June Budget is \$5,403,133, or 2.3%.

CU Denver Enrollment Projections, FY 2026-27

- Total student enrollment projected to increase by 0.6%
- Undergraduate enrollment projected to increase 1.0%
 - New freshmen enrollment anticipated to increase by 1.0%
 - New transfers expected to increase by 2.3%
 - Continuing undergraduate enrollment is projected to increase by 0.8%, driven by larger numbers of new undergraduates throughout AY 2025-26
- Graduate enrollment projected to decrease -0.3%
 - New graduate students projected to increase by 1.2% due to increase in Colorado residents
 - Total number of continuing graduate students anticipated to decline as smaller numbers of nonresident students progress through academic career



CU Denver Enrollment



CU Denver Enrollment Projection

- Of the projected 13,940 total students in FY 2026-27:
 - 10,128 Continuing (0.3% increase)
 - 3,812 New (1.4% increase)

Headcount Enrollment*	FY 2025-26 Fall Census	FY 2026-27 Projection	Count Change	Percent Change
Resident Undergraduate	8,561	8,770	209	2.4%
Non-Resident Undergraduate	1,210	1,102	(108)	-8.9%
Domestic	685	585	(100)	-14.6%
International	525	517	(8)	-1.5%
Resident Graduate	3,378	3,437	59	1.7%
Non-Resident Graduate	704	631	(73)	-10.4%
Domestic	383	357	(26)	-6.8%
International	321	274	(47)	-14.6%
Total Undergraduate	9,771	9,872	101	1.0%
Total Graduate	4,082	4,068	(14)	-0.3%
Total Resident	11,939	12,207	268	2.2%
Total Non-Resident	1,914	1,733	(181)	-9.4%
Total Enrollment	13,853	13,940	87	0.6%

Of the revised 13,853 total students in FY 2025-26, 10,095 are continuing and 3,758 are new.

Of the projected 13,940 total students in FY 2026-27, 10,128 (-0.3% increase) are continuing and 3,812 (+1.4% increase) are new.

*Includes degree and non-degree seeking students with state reportable hours only.



CU Denver Budget Highlights, FY 2026-27

Tuition and Compensation

- 2.6% to 4.5% tuition for undergraduate resident students, depending on amount of state support
- 3.0% tuition for undergraduate non-resident students
- 2.75% pool for merit and compression, retention, and adjustment pay, contingent on revenue thresholds

Budget Outlook

- Ongoing investment in affordability and access for students through increase in institutional financial aid to keep pace with tuition rate change
- Though estimated increases in mandatory operating expenses have outpaced new revenue available in the recent past, higher enrollment is anticipated to result in sufficient revenue to cover mandatory increases in FY 2026-27
- Maintain investments in student success efforts while expanding focus on recruitment through direct admission agreements with local districts



CU Denver Expenditures (Revised), FY 2025-26

Expenses	FY 2025-26 Original Budget	FY 2025-26 Budget Adjustment	Total Revised Budget
Operating Expense			
Salary Faculty	\$65,581,094	\$0	\$65,581,094
Salary Exempt	\$52,352,682	\$0	\$52,352,682
Salary Classified and Hourly	\$9,285,981	\$0	\$9,285,981
Integrate FY 2021-22 Comp Increase	-	-	-
Benefits - Faculty and Exempt	\$38,490,110	\$0	\$38,490,110
Benefits - Classified and Hourly	\$5,155,500	\$0	\$5,155,500
Mandatory Transfers/Other	\$6,042,706	\$4,931,097	\$10,973,803
General Operating	\$30,970,609	\$0	\$30,970,609
Deferred Maintenance	\$0	\$0	\$0
Library Materials	\$3,926,125	\$0	\$3,926,125
Utilities	\$1,323,008	\$0	\$1,323,008
Institutional Financial Aid	\$16,880,003	\$0	\$16,880,003
ICCA	\$7,654,441	\$0	\$7,654,441
Insurance	\$1,273,882	\$0	\$1,273,882
Operating Expense Total	\$238,936,141	\$4,931,097	\$243,867,238



CU Denver Expenditures, FY 2026-27

Expenses	FY 2025-26	FY 2026-27					
		Scenario A		Scenario B		Scenario C	
Operating Expense*	Total Revised Budget	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Salary Faculty**	\$65,581,094	\$2,166,010	3.3%	\$2,166,260	3.3%	\$2,166,260	3.3%
Salary Exempt	\$52,352,682	\$1,544,840	3.0%	\$1,577,630	3.0%	\$1,577,630	3.0%
Salary Classified and Hourly	\$9,285,981	\$212,670	2.3%	\$212,670	2.3%	\$212,670	2.3%
Integrate FY 2021-22 Comp Increase	-	\$525,000	-	\$525,000	-	\$525,000	-
Benefits - Faculty and Exempt	\$38,490,110	\$2,626,690	6.8%	\$2,645,680	6.9%	\$2,645,680	6.9%
Benefits - Classified and Hourly	\$5,155,500	\$266,500	5.2%	\$266,500	5.2%	\$266,500	5.2%
Mandatory Transfers/Other***	\$10,973,803	(\$4,927,133)	-44.9%	(\$4,927,133)	-44.9%	(\$4,927,133)	-44.9%
General Operating	\$30,970,609	(\$122,830)	-0.4%	\$1,967,297	6.4%	\$1,974,815	6.4%
Deferred Maintenance	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Library Materials	\$3,926,125	\$0	0.0%	\$0	0.0%	\$0	0.0%
Utilities	\$1,323,008	\$68,487	5.2%	\$68,487	5.2%	\$68,487	5.2%
Institutional Financial Aid	\$16,880,003	\$0	0.0%	\$0	0.0%	\$0	0.0%
ICCA	\$7,654,441	\$520,947	6.8%	\$520,947	6.8%	\$520,947	6.8%
Insurance	\$1,273,882	\$5,037	0.4%	\$5,037	0.4%	\$5,037	0.4%
Operating Expense Total	\$243,867,238	\$2,886,218	1.0%	\$5,028,375	1.8%	\$5,035,893	1.8%

*Compensation includes 2.75% pool for merit and compression, retention, and adjustment pay, contingent on revenue thresholds, as well as Denver's portion of shared services provided by Anschutz.

**Salary Faculty rate increases apply to all faculty categories: Tenure/tenure-track, IRC, and contingent (adjunct) faculty.

***Mandatory Transfers/Other reflects FY 2025-26 state budget balancing (-\$472,036) and tuition revenue increase +\$5,403,133. Net FY 2025-26 increase = \$4,931,097.

Note: Assumes FY 2025-26 AHEC funding reduction (-\$11,739,171) continues in FY 2026-27, pending legislative action to restore.

CU Denver Expenditures, FY 2026-27 (Cont.)

Expenses	Total Revised Budget	FY 2026-27					
		Scenario A		Scenario B		Scenario C	
Campus Initiatives		\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Financial Aid		\$438,880		\$759,600		\$438,880	
Initiatives Subtotal		\$438,880		\$759,600		\$438,880	
Operating Expense Total		\$3,325,098	1.4%	\$5,787,975	2.4%	\$5,474,773	2.2%
Total Estimated Budget	\$243,867,238	\$247,192,336	1.4%	\$249,655,213	2.4%	\$249,342,011	2.2%

CU Denver Targeted Investments, FY 2026-27

Increase Financial Aid, \$438,880 to \$759,600

- Align tuition increase to financial aid budget to maintain affordability
 - 2.5% tuition increase, \$438,880 (Scenario A and C)
 - 4.5% tuition increase, \$759,600 (Scenario B)



CU Denver Tuition, FY 2026-27

Projected Tuition Revenue Sources	FY 2025-26 Original Budget (Current Rate)	FY 2026-27		
		Scenario A	Scenario B	Scenario C
Resident Undergraduate Tuition Rate	\$12,090			
Dollar Change		\$300	\$540	\$300
Percent Change		2.5%	4.5%	2.5%
Proposed Resident Undergraduate Tuition Rate		\$12,390	\$12,630	\$12,390
Non-Resident Undergraduate Tuition Rate	\$36,270			
Dollar Change		\$1,080	\$1,080	\$1,080
Percent Change		3.0%	3.0%	3.0%
Proposed Non-Resident Undergraduate Tuition Rate		\$37,350	\$37,350	\$37,350
Resident Graduate Tuition Rate	\$11,520			
Dollar Change		\$288	\$504	\$288
Percent Change		2.5%	4.4%	2.5%
Proposed Resident Graduate Tuition Rate		\$11,808	\$12,024	\$11,808
Non-Resident Graduate Tuition Rate	\$35,736			
Dollar Change		\$546	\$546	\$546
Percent Change		1.5%	1.5%	1.5%
Proposed Non-Resident Graduate Tuition Rate		\$36,816	\$36,816	\$36,816
International Undergraduate Tuition Rate	\$38,070			
Dollar Change		\$1,140	\$1,140	\$1,140
Percent Change		3.0%	3.0%	3.0%
Proposed Resident Graduate Tuition Rate		\$39,210	\$39,210	\$39,210

*Rates differ slightly from what is shown due to tuition amounts set to the nearest dollar.



CU Denver Revenues (Change), FY 2026-27

Projected General Fund Revenue Increases	Original Budget	Budget Adjustment	Revised Budget Total	Scenario A	Scenario B	Scenario C
				FY 2026-27		
	FY 2025-26	FY 2025-26	FY 2025-26	Change	Change	Change
Tuition						
Resident Undergraduate	\$88,321,221	\$5,796,287	\$94,117,508	\$4,484,189	\$6,197,550	\$4,484,189
Non-Resident Undergraduate*	\$35,194,555	\$1,106,877	\$36,301,432	(\$1,212,499)	(\$1,135,588)	(\$1,212,499)
Resident Graduate	\$27,900,743	\$1,198,049	\$29,098,792	\$701,894	\$1,181,035	\$701,894
Non-Resident Graduate	\$14,807,303	(\$2,698,080)	\$12,109,223	(\$1,196,118)	(\$1,166,172)	(\$1,196,118)
Student Fees	\$9,504,115	\$0	\$9,504,115	\$0	\$0	\$0
State Revenue**	\$52,290,464	(\$472,036)	\$51,818,428	\$547,632	\$711,150	\$2,697,307
Indirect Cost Reimbursement	\$3,763,995	\$0	\$3,763,995	\$0	\$0	\$0
Denver AHEC Library Funding	\$5,602,892	\$0	\$5,602,892	\$0	\$0	\$0
Other Revenue	\$1,550,853	\$0	\$1,550,853	\$0	\$0	\$0
Total Projected Revenue Change	\$238,936,141	\$4,931,097	\$243,867,238	\$3,325,098	\$5,787,975	\$5,474,773
Total Projected Revenue	\$238,936,141	\$4,931,097	\$243,867,238	\$247,192,336	\$249,655,213	\$249,342,011
Revenue Over/(Under) Expenditures	\$0	\$0	\$0	\$0	\$0	\$0

*Non-resident tuition revenue includes tuition rates that are tied to full resident tuition rates: Western Undergraduate Exchange (150% of undergraduate rate before COF) and Non-resident Online Only (120% of undergraduate or graduate tuition rate).

**Assumes FY 2025-26 AHEC funding reduction (\$11,739,171), continues in FY 2026-27, pending legislative action to restore.

CU Denver Instructional Program Fees, FY 2026-27

Fee Name	Charge Frequency ⁽¹⁾	FY 2026 Current Rate	FY 2027 Proposed Rate	Dollar Change	Percent Change
<i>Instructional Program Fees</i>					
Business School, Instructional Fee	per credit hour	\$19.79	\$20.48	\$0.69	3.5%
Business School, Major Supplement Fee	per semester	\$71.42	\$73.92	\$2.50	3.5%
College of Arts & Media, Instructional Fee	per credit hour	\$27.18	\$28.13	\$0.95	3.5%
College of Architecture and Planning, Instructional Fee	per credit hour	\$42.37	\$43.85	\$1.48	3.5%
College of Liberal Arts and Sciences, Major Supplement Fee	per semester	\$102.39	\$105.97	\$3.58	3.5%
School of Education and Human Development, Instructional Fee	per credit hour	\$3.59	\$3.71	\$0.12	3.3%
School of Education and Human Development, Major Fee	per semester	\$128.25	\$132.74	\$4.49	3.5%
School of Public Affairs, Instructional Fee	per credit hour	\$6.45	\$6.67	\$0.22	3.4%
School of Public Affairs, Graduate Major Fee	per semester	\$144.04	\$149.08	\$5.04	3.5%
School of Public Affairs, Undergraduate Major Fee	per semester	\$164.89	\$170.66	\$5.77	3.5%

Note: See following narrative slide for more detail.

CU Denver Instructional Program Fee Detail, FY 2026-27

- College of Business: Instructional Fee
 - Increase to address higher cost of equipment and minimum wage increases for student workers in computer labs
- College of Business: Major Supplement Fee
 - Increase for existing advising positions funded by fee
- College of Arts & Media, Instructional Fee
 - Increase to fund equipment in recording core, film cage and digital/3D animation classrooms
- College of Architecture and Planning: Instructional Fee
 - Increase to support student workers in college labs
- College of Liberal Arts and Sciences: Major Supplement Fee
 - Increase for existing advising positions funded by the fee



CU Denver Instructional Program Fee Detail, FY 2026-27 (Cont.)

- School of Education & Human Development: Major Supplement Fee
 - Increase for existing advising positions funded by fee
- School of Education & Human Development: Instructional Fee
 - Increase for existing technology support positions funded by fee
- School of Public Affairs: Instructional Fee
 - Increase for fee funded computer lab and classroom technology
- School of Public Affairs: Graduate Major Supplement Fee
 - Increase for existing advising positions funded by fee
- School of Public Affairs: Undergraduate Major Supplement Fee
 - Increase for existing advising and student services coordination positions funded by fee



CU Denver and Auraria Mandatory Fees, FY 2026-27

Fee Name	Charge Frequency ⁽¹⁾	FY 2026 Current Rate	FY 2027 Proposed Rate	Dollar Change	Percent Change
Student Activity Fees					
Auraria Campus Fee ¹	per semester	\$135.43	<i>pending</i>	<i>pending</i>	<i>pending</i>
Wellness Center Fee	per credit hour	\$13.26	\$14.32	\$1.06	8.0%
Student Services Fee ¹	per semester	\$155.00	\$165.00	\$10.00	6.5%
Housing & Dining Fees					
Standard Double	per semester	\$5,580.00	\$5,999.00	\$419.00	7.5%
Standard Meal Plan	per semester	\$2,719.00	\$2,950.00	\$231.00	8.5%

¹COLA increase (pending) and reduction of \$3.00 to shift funding for the Phoenix Center at Auraria to the Student Services Fee.

CU Denver Mandatory Student Activity Fee Detail, FY 2026-27

- Auraria Campus Fee - *Pending*
- Wellness Center Fee
 - Increase for product cost escalations, repairs to aging infrastructure, and minimum wage increases for student staff
 - Student staff represents about 30% of total personnel costs at Wellness Center
- Student Services Fee
 - Fee will be increased by \$10 per term to shift funding for Phoenix Center at Auraria (PCA) from the Auraria Campus fee
 - The PCA is a tri-institutional center that provides prevention education and advocacy services on the Auraria Campus for interpersonal violence
 - Increase from \$3 to \$10 per term due to decreasing availability of federal and state grants, combined with marked increase in the number of students served
 - Exclusively online students would now contribute to the Center's fee budget, as these students currently have access to and utilize the PCA's services
 - Increase is subject to approval by student referendum in April 2026



CU Denver Mandatory Housing and Dining Fee Detail, FY 2026-27

- Standard Double
 - Increase to address escalating debt service, which will increase by 10% per year in both FY 2026-27 and FY 2027-28
- Standard Meal Plan
 - Pass through fee to dining contractor



CU Denver on Additional Cuts, FY 2026-27

If overall revenue is lower than Scenario A, the campus would consider the following budget actions to balance:

- Utilize one-time funds and enrollment contingency to offset revenue shortfalls
- Push-out additional operating reductions through the campus budget model





UCCS

UCCS Current Year Update, FY 2025-26

- Fall 2025 census enrollment is down -0.2% over fall 2024, and up +0.6% over the June enrollment estimate
- New first-year student enrollment in current year down -13.8% from fall 2024
 - Degree seeking first year student enrollment down -9.5%
- State reportable student credit hours down -1.4% from fall 2024
- Compared to budget, resident enrollment came in higher than June forecast for both undergraduate and graduate students



UCCS Current Year Update, FY 2025-26 (Cont.)

Results of FY 2025-26 budget balancing:

- Salary budget reductions complete:
 - Base salary budgets were reduced, primarily through actions affecting vacant or unfilled positions
 - No reductions were made to filled positions
 - Temporary reserve funding was used selectively to mitigate immediate impacts
 - Operating budget reductions

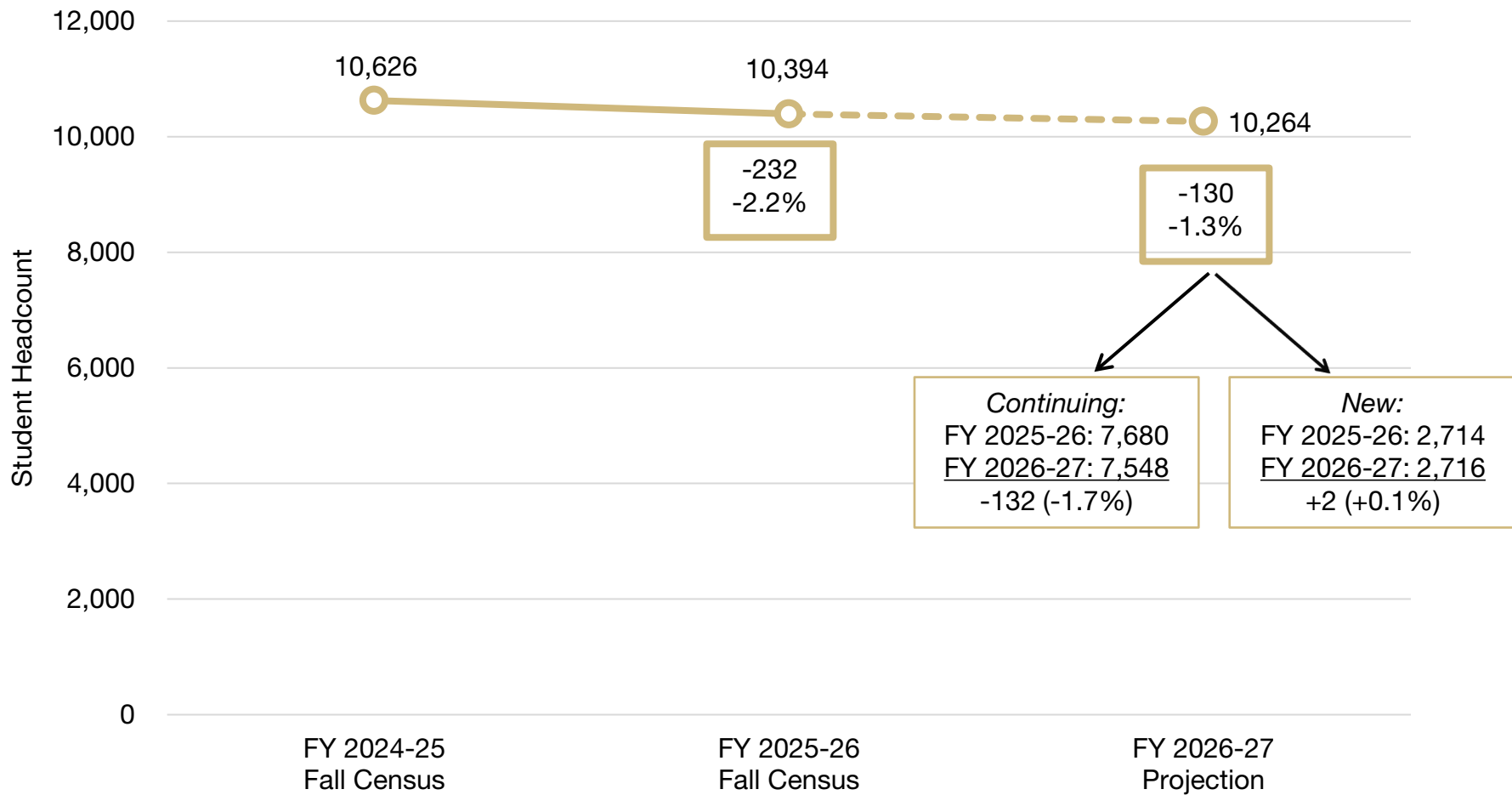


UCCS Enrollment Projections, FY 2026-27

- Total student enrollment projected to decrease by -1.3%
 - Resident undergraduate enrollment projected to decrease -1.9%
- Overall student credit hours projected to decrease 0.3%
- Graduate student enrollment projected to increase by 3.0%
 - Non-resident graduate enrollment projected to increase 7.5% (19 students)



UCCS Enrollment



UCCS Enrollment Projection

- Of the projected 10,264 total students in FY 2026-27:
 - 7,548 Continuing (1.7% decrease)
 - 2,716 New (0.1% increase)

Headcount Enrollment*	FY 2025-26 Fall Census	FY 2026-27 Projection	Count Change	Percent Change
Resident Undergraduate	7,342	7,199	(143)	-1.9%
Non-Resident Undergraduate	1,111	1,066	(45)	-4.1%
Domestic	1,063	1,025	(38)	-3.6%
International	48	41	(7)	-14.6%
Resident Graduate	1,686	1,725	39	2.3%
Non-Resident Graduate	255	274	19	7.5%
Domestic	165	167	2	1.2%
International	90	107	17	18.9%
Total Undergraduate	8,453	8,265	(188)	-2.2%
Total Graduate	1,941	1,999	58	3.0%
Total Resident	9,028	8,924	(104)	-1.2%
Total Non-Resident	1,366	1,340	(26)	-1.9%
Total Enrollment	10,394	10,264	(130)	-1.3%

Of the revised 10,394 total students in FY 2025-26, 7,680 are continuing and 2,714 are new.

Of the projected 10,264 total students in FY 2026-27, 7,548 (-1.7% decrease) are continuing and 2,716 (+0.1% increase) are new.

*Includes degree and non-degree seeking students with state reportable hours only



UCCS FY 2026-27 Budget Highlights

Tuition and Compensation

- Tuition rate increases between 2.6% and 4.5% for resident undergraduate students, depending on amount of state support
- Compensation for non-classified staff and faculty is pending

Budget Outlook

- Total funding (including state increase) in planning scenarios does not cover mandatory cost increases or service level expectations
- Costs continue to increase at rates higher than projected revenues resulting in budget shortfall and requiring budget cuts



UCCS Expenditures (Revised), FY 2025-26

Expenses	FY 2025-26 Original Budget	FY 2025-26 Budget Adjustment	Total Revised Budget
Operating Expense			
Salary Faculty	\$56,761,822	(\$1,273,857)	\$55,487,965
Salary Exempt	\$34,717,215	\$1,708,095	\$36,425,310
Salary Classified and Hourly	\$10,683,960	(\$1,323,453)	\$9,360,507
Integrate FY 2021-22 Comp Increase	-	-	-
Benefits - Faculty and Exempt	\$34,448,855	\$1,299,618	\$35,748,473
Benefits - Classified and Hourly	\$4,092,510	\$510,276	\$4,602,786
Mandatory Transfers/Other	\$5,293,550	\$0	\$5,293,550
General Operating	\$17,104,543	\$246,500	\$17,351,043
Deferred Maintenance	\$496,849	\$0	\$496,849
Library Materials	\$1,755,308	(\$150,000)	\$1,605,308
Utilities	\$3,391,705	\$0	\$3,391,705
Institutional Financial Aid	\$15,791,264	(\$20,278)	\$15,770,986
ICCA	\$6,493,355	(\$380,781)	\$6,112,574
Insurance	\$752,341	\$0	\$752,341
Operating Expense Change	\$191,783,277	\$616,120	\$192,399,397

Note: FY 2025-26 Budget Adjustments include reclassifying some auxiliary revenue as General Fund revenue (concurrent enrollment, lease costs, etc.), student fee revenue not reflected in the June budget, and state funding cuts from Governor's balancing plan.



UCCS Expenditures, FY 2026-27

Expenses	FY 2025-26	FY 2026-27					
		Scenario A		Scenario B		Scenario C	
Operating Expense	Total Revised Budget	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Salary Faculty	\$55,487,965	pending	pending	pending	pending	pending	pending
Salary Exempt	\$36,425,310	pending	pending	pending	pending	pending	pending
Salary Classified and Hourly	\$9,360,507	\$331,127	3.5%	\$331,127	3.5%	\$331,127	3.5%
Integrate FY 2021-22 Comp Increase	-	\$525,000	-	\$525,000	-	\$525,000	-
Benefits - Faculty and Exempt	\$35,748,473	\$3,867,948	10.8%	\$3,867,948	10.8%	\$3,867,948	10.8%
Benefits - Classified and Hourly	\$4,602,786	\$449,070	9.8%	\$449,070	9.8%	\$449,070	9.8%
Mandatory Transfers/Other	\$5,293,550	\$5,947,693	112.4%	\$5,947,693	112.4%	\$5,947,693	112.4%
General Operating	\$17,351,043	(\$11,280,773)	-66.7%	(\$9,894,940)	-58.9%	(\$9,246,153)	-55.2%
Deferred Maintenance	\$496,849	\$0	0.0%	\$0	0.0%	\$0	0.0%
Library Materials	\$1,605,308	\$92,312	5.8%	\$92,312	5.8%	\$92,312	5.8%
Utilities	\$3,391,705	\$152,626	4.5%	\$152,626	4.5%	\$152,626	4.5%
Institutional Financial Aid	\$15,770,986	\$0	0.0%	\$0	0.0%	\$0	0.0%
ICCA	\$6,112,574	\$446,748	7.3%	\$446,748	7.3%	\$446,748	7.3%
Insurance	\$752,341	\$155,234	20.6%	\$155,234	20.6%	\$155,234	20.6%
Operating Expense Total	\$192,399,397	\$686,985	0.1%	\$2,072,818	0.8%	\$2,721,605	1.1%

UCCS FY 2026-27 Balancing

- Analyzing budget re-alignment to address budget gap and create a financially sustainable model
- Completing comprehensive review of campus-level needs and priorities, as well as review by divisions and colleges
 - Multi-year approach with involvement of shared governance and campus stakeholder groups to realign resources
- UCCS will balance its budget through:
 - Further operating reductions
 - Eliminating vacant and filled positions
 - Combining positions and eliminating filled staff and faculty lines as needed to balance revenues and expenses



UCCS Expenditures, FY 2026-27 (Cont.)

Expenses	Total Revised Budget	FY 2026-27					
		Scenario A		Scenario B		Scenario C	
Campus Initiatives		\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Financial Aid		\$498,656		\$753,442		\$498,656	
Initiatives Subtotal		\$498,656		\$753,442		\$498,656	
Operating Expense Total		\$686,985	0.1%	\$2,826,260	0.8%	\$686,985	1.1%
Total Estimated Budget	\$192,399,397	\$193,585,037	0.6%	\$195,225,656	1.5%	\$195,619,657	1.7%



UCCS Targeted Investments, FY 2026-27

Increase Financial Aid, \$498,656 to \$753,442

- Align tuition increase to financial aid budget to maintain affordability
 - 2.6% tuition increase, \$498,656 (Scenario A and C)
 - 4.5% tuition increase, \$753,442 (Scenario B)



UCCS Tuition, FY 2026-27

Projected Tuition Revenue Sources	FY 2025-26 Original Budget (Current Rate)	FY 2026-27		
		Scenario A	Scenario B	Scenario C
Resident Undergraduate Tuition Rate	\$11,070			
Dollar Change		\$288	\$498	\$288
Percent Change		2.6%	4.5%	2.6%
Proposed Resident Undergraduate Tuition Rate		\$11,358	\$11,568	\$11,358
Non-Resident Undergraduate Tuition Rate	\$29,340			
Dollar Change		\$880	\$880	\$880
Percent Change		3.0%	3.0%	3.0%
Proposed Non-Resident Undergraduate Tuition Rate		\$30,220	\$30,220	\$30,220
Resident Graduate Tuition Rate	\$15,504			
Dollar Change		\$0	\$0	\$0
Percent Change		0.0%	0.0%	0.0%
Proposed Resident Graduate Tuition Rate		\$15,504	\$15,504	\$15,504
Non-Resident Graduate Tuition Rate	\$33,216			
Dollar Change		\$0	\$0	\$0
Percent Change		0.0%	0.0%	0.0%
Proposed Non-Resident Graduate Tuition Rate		\$33,216	\$33,216	\$33,216

Notes: Reflects revised FY 2025-26 tuition rates approved by Board November 2025, subject to legislative approval during the 2026 session. International students pay the same rate as nonresident students.



UCCS Revenues (Change), FY 2026-27

Projected General Fund Revenue Increases	Original Budget	Budget Adjustment	Revised Budget Total	Scenario A	Scenario B	Scenario C
				FY 2026-27		
Tuition	FY 2025-26	FY 2025-26	FY 2025-26	Change	Change	Change
Resident Undergraduate	\$77,431,172	\$525,000	\$77,956,172	\$4,435,234	\$5,824,027	\$4,435,235
Non-Resident Undergraduate	\$27,135,883	\$0	\$27,135,883	(\$1,735,743)	(\$1,618,357)	(\$1,735,743)
Resident Graduate	\$18,878,891	\$0	\$18,878,891	\$868,472	\$868,472	\$868,472
Non-Resident Graduate	\$5,777,911	\$0	\$5,777,911	(\$1,542,529)	(\$1,542,529)	(\$1,542,529)
Student Fees	\$6,236,812	\$551,686	\$6,788,498	\$28,226	\$28,226	\$28,226
State Revenue	\$51,383,197	(\$1,100,516)	\$50,282,681	(\$894,179)	(\$759,740)	\$1,140,439
Indirect Cost Reimbursement	\$1,684,095	\$0	\$1,684,095	\$0	\$0	\$0
Other Revenue	\$3,255,315	\$639,951	\$3,895,266	\$26,160	\$26,160	\$26,160
Total Projected Revenue Increase	\$191,783,276	\$616,121	\$192,399,397	\$1,185,640	\$2,826,259	\$3,220,260
Total Projected Revenue	\$191,783,276	\$616,121	\$192,399,397	\$193,585,038	\$195,225,656	\$195,619,657
Revenue Over/(Under) Expenditures	\$0	\$0	\$0	\$0	\$0	\$0

Note: Non-resident tuition revenue includes tuition rates that are tied to full resident tuition rates: Western Undergraduate Exchange (150% of undergraduate rate before COF) and Non-resident Online Only (120% of undergraduate or graduate tuition rate).

UCCS FY 2026-27 Instructional Program Fee Proposals

Fee Name	Charge Frequency	FY 2025-2026 Current Rate	FY 2026-2027 Proposed Rate	Dollar Change	Percent Change
Course Specific Fees					
College of Business					
COB PGMT 3331 PGA Golf Management Course Fee	Per Course	\$0.00	\$21.00	\$21.00	New
Instructional Program Fees					
College of Nursing and Health Sciences					
ATI Testing Platform Specialized Testing Fee	6 Installments	\$425.00	\$595.00	\$170.00	40.0%
College of Education					
COE LEAD Program Fee	Credit Hour	\$10.00	\$13.00	\$3.00	30.0%
College of Public Service					
CPS Social Work Field Program Fee	Credit Hour	\$50.00	\$75.00	\$25.00	50.0%



UCCS FY 2026-27 Instructional Program Fee Proposal Detail

- Professional Golf Association (PGA) Golf Management Course Fee
 - Covers expense of PGA Comprehensive Exam, which is moderated through Canvas via the PGA of America. Revenue passes through UCCS to PGA.
- Assessment Technology Institute (ATI) Testing Platform Specialized Testing Fee
 - Increase from 4 to 6 payments (in installments) to support full implementation and expanded utilization of ATI testing platform across BSN curriculum
- College of Education LEAD Program Fee
 - Increase to expand services including practicum, internship supervision, graduation portfolio review panel, instructional supplies, retention efforts, career development, software, lab expenses, and specialized research software
- Social Work Field Program Fee
 - Increase for continued support for core components of field education including student supervision, liaison services, field site visits, and community partnership development

UCCS FY 2026-27 Mandatory Student Activity Fee Proposals

Fee Name	Charge Frequency	FY 2025-2026 Current Rate	FY 2026-2027 Proposed Rate	Dollar Change	Percent Change
Mandatory Student Activity Fees					
Athletics Fee¹					
Fall/Spring/Summer	Credit Hour	\$13.20	\$14.52	\$1.32	10.0%
Student Activity Fee					
Fall and Spring Semesters	Headcount/Semester	\$31.15	\$31.77	\$0.62	2.0%
Summer	Headcount/Semester	\$15.58	\$15.89	\$0.31	2.0%

¹Increase Athletics Fee up to 10% approved by Student Body. This would increase the Athletics Fee by \$1.32 (10%) per semester

UCCS FY 2026-27 Instructional Program Fee Proposal Detail (Cont.)

- Athletics Fee
 - Addresses rising cost of wages for game day officials and support staff, insurance for student athletes, and post season travel expenses
- Student Activity Fee
 - Inflationary increase
 - Fee will help expand funding, programming, and events for student clubs, organizations, and Student Government Association (SGA)

UCCS FY 2026-27 Mandatory Fee Proposals

Fee Name	Charge Frequency	FY 2025-2026 Current Rate	FY 2026-2027 Proposed Rate	Dollar Change	Percent Change
Mandatory Student Fees					
Safety and Transportation Fee					
Fall and Spring Semesters	Headcount/Semester	\$126.50	\$129.03	\$2.53	2.0%
Summer	Headcount/Semester	\$63.25	\$64.52	\$1.27	2.0%
Family Development Center Operating Fee					
Fall and Spring Semesters	Headcount/Semester	\$3.75	\$3.83	\$0.08	2.1%
Summer	Headcount/Semester	\$1.88	\$1.91	\$0.03	1.6%
Family Development Center Bond Fee					
Fall and Spring Semesters	Headcount/Semester	\$12.35	\$12.60	\$0.25	2.0%
Summer	Headcount/Semester	\$6.18	\$6.30	\$0.12	1.9%
Student Recreation Fee					
Fall/Spring/Summer	Credit Hour	\$1.25	\$1.28	\$0.03	2.4%
Campus Recreation Center Bond Fee					
Fall and Spring Semesters	Headcount/Semester	\$197.00	\$200.94	\$3.94	2.0%
Summer	Headcount/Semester	\$98.50	\$100.47	\$1.97	2.0%
Media Fee					
Fall/Spring/Summer	Credit Hour	\$0.65	\$0.66	\$0.01	1.5%

UCCS FY 2026-27 Mandatory Fee Proposals (Cont.)

Fee Name	Charge Frequency	FY 2025-2026 Current Rate	FY 2026-2027 Proposed Rate	Dollar Change	Percent Change
Mandatory Student Fees					
Student Events Performance Fee >6					
Fall and Spring Semesters	Headcount/Semester	\$4.60	\$4.69	\$0.09	2.0%
Summer	Headcount/Semester	\$2.30	\$2.35	\$0.05	2.2%
Student Events Performance Fee <6					
Fall and Spring Semesters	Headcount/Semester	\$2.75	\$2.81	\$0.06	2.2%
Summer	Headcount/Semester	\$1.38	\$1.40	\$0.02	1.4%
University Center per Credit Hour Fee					
Fall/Spring/Summer	Credit Hour	\$11.70	\$11.93	\$0.23	2.0%
University Center Bond Base Fee					
Fall and Spring Semesters	Headcount/Semester	\$40.65	\$41.46	\$0.81	2.0%
Summer	Headcount/Semester	\$20.33	\$20.73	\$0.40	2.0%
Wellness Center Fee					
Fall and Spring Semesters	Headcount/Semester	\$142.25	\$145.10	\$2.85	2.0%
Summer	Headcount/Semester	\$71.13	\$72.55	\$1.42	2.0%
Green Action Fund Sustainability Fee					
Fall and Spring Semesters	Headcount/Semester	\$6.55	\$6.68	\$0.13	2.0%
Summer	Headcount/Semester	\$3.28	\$3.34	\$0.06	1.8%

UCCS FY 2026-27 Mandatory Fee Proposal Detail

- Increase all mandatory student fees by ~2.0%
 - Percent increases may vary slightly due to rounding and for summer term
 - The dollar impact varies by individual fee which reflects rounding to the nearest cent
- While an increase is necessary to continue to provide a consistent level of service, stakeholders agree increase should be below rate of inflation (2.6%) to minimize impact to students

UCCS FY 2026-27 Housing & Dining Fee Proposals

Fee Name	Charge Frequency	FY 2025-2026 Current Rate	FY 2026-2027 Proposed Rate	Dollar Change	Percent Change
<i>Housing & Dining Fees</i>					
First Year VAV (includes meals and parking)***					
Average	Semester	\$8,203.00	\$8,395.00	\$192.00	2.3%
Example: Village at Alpine Valley Two Shared Bedrooms in a Suite	Semester	\$7,250.00	\$7,405.00	\$155.00	2.1%
Alpine Apartments (includes parking , no meals)***					
Average	Semester	\$6,833.00	\$6,950.00	\$117.00	1.7%
Example: Four-Bedroom Apartment	Semester	\$5,600.00	\$5,700.00	\$100.00	1.8%

UCCS FY 2026-27 Housing and Dining Fee Proposal Detail

- Housing and Dining Fee: On Campus Housing
 - Increases in-line with competitor rates in area
- Includes amenities which may not be included in off-campus housing
 - Current meal plan rate is lower than most in-state peer institutions

UCCS on Additional State Cuts, FY 2026-27

If overall revenue is lower than Scenario A, the campus would consider the following budget actions to balance (*in addition to FY 2026-27 balancing discussed on slide 53*):

- Scale back planned investments in academic programs and initiatives
- Further restructure campus support services



CU Anschutz

CU Anschutz Current Year Update, FY 2025-26

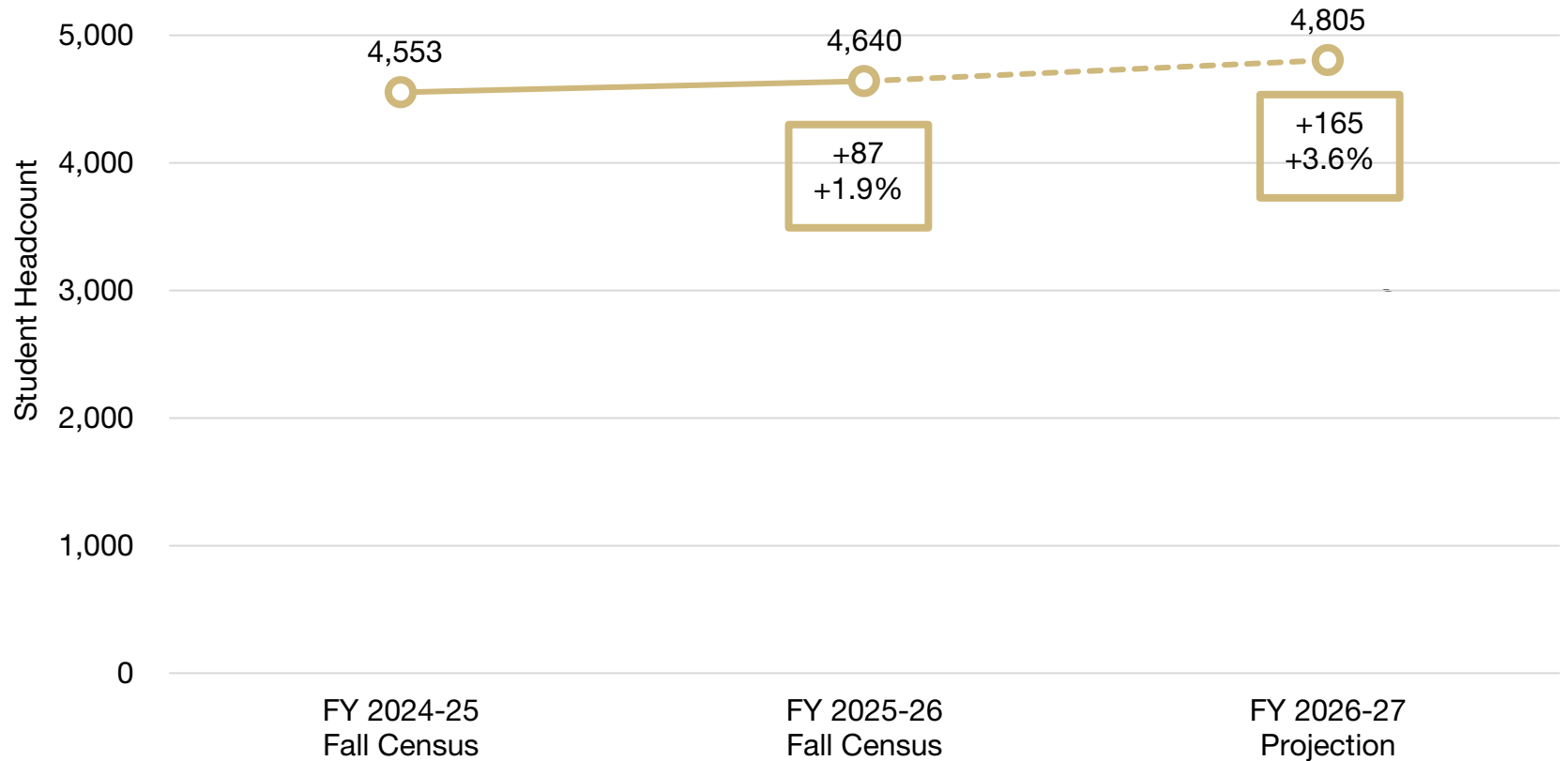
- Fall 2025 census enrollment is +1.9% over fall 2024, and -0.7% under the June enrollment estimate
- Year-over-year higher enrollments in:
 - College of Nursing, BS Nursing, +34 students (+7.2%)
 - School of Medicine, DPT Hybrid Program, +36 students (+106%)
 - Skaggs School of Pharmacy, PharmD Program, +29 students (+7.8%)
- Year-over-year lower enrollments in:
 - Colorado School of Public Health, Master of Public Health, -35 students (-7.5%)
 - College of Nursing, Doctor of Nursing Practice, -9 students (-7.3%)



CU Anschutz Enrollment Projections, FY 2026-27

- Total student enrollment projected to increase by 3.6%
- School of Medicine projecting a 4.7% overall enrollment increase
 - Doctor of Physical Therapy enrollment projected to grow by 15.9% with new hybrid program
 - PhD of Basic Sciences projecting an 8.9% increase
- School of Pharmacy projecting a 11.2% overall increase, with growth in the MS and PharmD programs
- College of Nursing projecting a 1.3% overall enrollment increase
- Colorado School of Public Health projecting a 3.0% overall enrollment increase, with growth in micro-certificate and non-degree programs

CU Anschutz Enrollment



CU Anschutz Enrollment Projection

Headcount Enrollment*	FY 2025-26 Fall Census	FY 2026-27 Projection	Count Change	Percent Change
Resident Undergraduate	445	478	33	7.4%
Non-Resident Undergraduate	64	48	(16)	-25.0%
Domestic	64	48	(16)	-25.0%
International				
Resident Graduate	3,087	3,162	75	2.4%
Non-Resident Graduate	1,044	1,117	73	7.0%
Domestic	1,044	1,117	73	7.0%
International				
Total Undergraduate	509	526	17	3.3%
Total Graduate	4,131	4,279	148	3.6%
Total Resident	3,532	3,640	108	3.1%
Total Non-Resident	1,108	1,165	57	5.1%
Total Headcount	4,640	4,805	165	3.6%

Of the revised 4,640 total students in FY 2025-26, 3,492 are continuing and 1,148 are new.

Of the projected 4,805 total students in FY 2026-27, 3,498 (0.2% increase) are continuing and 1,307 (13.9% increase) are new.

*Includes School of Public Health enrollment at UNC and CSU.

In addition to headcount changes, there are changes in credit hour load that may affect tuition revenue.

International student data is not forecasted, actuals are reported in census.



CU Anschutz FY 2026-27 Budget Highlights

Tuition

- Tuition revenues projected to grow \$6.7 million, or 6.1%, over FY 2025-26 budget, driven largely by enrollment growth
- Proposed tuition rates set as maximum

Compensation

- 2.5% pool for merit plus 0.6% to 1.0% pool for compression, retention, and adjustment pay initiative for faculty and university staff
- Minimum hourly wage increases for students and hourly staff

Budget Outlook

- Mandatory operating cost increases
- Tobacco funds expected to decrease by -\$0.4 million, or -2.7%
- Other state funding reductions tied to specific programs and legislation

CU Anschutz Expenditures (Revised), FY 2025-26

Expenses	FY 2025-26 Original Budget	FY 2025-26 Budget Adjustment	Total Revised Budget
Operating Expense			
Salary Faculty	\$94,181,979	\$0	\$94,181,979
Salary Exempt	\$111,465,217	(\$97,284)	\$111,367,933
Salary Classified and Hourly	\$15,325,983	\$0	\$15,325,983
Integrate FY 2021-22 Comp Increase	-	-	-
Benefits - Faculty and Exempt	\$70,746,428	\$0	\$70,746,428
Benefits - Classified and Hourly	\$10,094,671	\$0	\$10,094,671
Mandatory Transfers/Other**	\$62,193,887	\$0	\$62,193,887
General Operating	\$36,206,102	(\$1,997,572)	\$34,208,530
Deferred Maintenance	\$5,855,044	\$0	\$5,855,044
Library Materials	\$1,890,894	\$0	\$1,890,894
Utilities	\$4,260,124	\$0	\$4,260,124
Institutional Financial Aid	\$4,827,625	\$0	\$4,827,625
ICCA	\$19,395,034	\$0	\$19,395,034
Insurance	\$5,249,043	\$0	\$5,249,043
Operating Expense Total	\$441,692,031	(\$2,094,856)	\$439,597,175



CU Anschutz Expenditures (Change), FY 2026-27

Expenses	FY 2025-26	FY 2026-27					
		Scenario A		Scenario B		Scenario C	
Operating Expense*	Total Revised Budget	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Salary Faculty**	\$94,181,979	\$1,985,849	2.1%	\$1,985,849	2.1%	\$1,985,849	2.1%
Salary Exempt	\$111,367,933	\$2,595,931	2.3%	\$2,595,931	2.3%	\$2,595,931	2.3%
Salary Classified and Hourly	\$15,325,983	\$461,644	3.0%	\$461,644	3.0%	\$461,644	3.0%
Integrate FY 2021-22 Comp Increase	\$0	\$1,050,000		\$1,050,000		\$1,050,000	
Benefits - Faculty and Exempt	\$70,746,428	\$5,825,137	8.2%	\$5,825,137	8.2%	\$5,825,137	8.2%
Benefits - Classified and Hourly	\$10,094,671	\$231,971	2.3%	\$231,971	2.3%	\$231,971	2.3%
Mandatory Transfers/Other	\$62,193,887	(\$2,977,831)	-4.8%	(\$3,928,265)	-6.3%	\$359,750	0.6%
General Operating	\$34,208,530	\$124,846	0.4%	\$124,846	0.4%	\$124,846	0.4%
Deferred Maintenance	\$5,855,044	\$0	0.0%	\$0	0.0%	\$0	0.0%
Library Materials	\$1,890,894	\$0	0.0%	\$0	0.0%	\$0	0.0%
Utilities	\$4,260,124	\$295,464	6.9%	\$295,464	6.9%	\$295,464	6.9%
Institutional Financial Aid	\$4,827,625	(\$59,000)	-1.2%	(\$59,000)	-1.2%	(\$59,000)	-1.2%
ICCA	\$19,395,034	\$1,287,563	6.6%	\$1,287,563	6.6%	\$1,287,563	6.6%
Insurance	\$5,249,043	\$152,884	2.9%	\$152,884	2.9%	\$152,884	2.9%
Operating Expense Total	\$439,597,175	\$12,400,109	2.6%	\$10,024,024	2.0%	\$14,312,039	3.0%

*Includes additional 0.6% budget initiative for CRA in Scenario A and 1.0% in Scenarios B and C.

**Salary Faculty rate increases apply to all faculty categories: Tenure/tenure-track, IRC, and contingent (adjunct) faculty.

CU Anschutz Expenditures, FY 2026-27 (Cont.)

Expenses	FY 2025-26 Original Budget	FY 2026-27					
		Scenario A		Scenario B		Scenario C	
Operating Expense		\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Campus Initiatives							
Compression, Retention, and adjustment Pay (Faculty and University Staff) 0.6%-1.0%		\$1,425,650		\$2,376,084		\$2,376,084	
Campus Initiatives Total		\$1,425,650		\$2,376,084		\$2,376,084	
Total Estimated Change	\$439,597,175	\$1,425,650		\$2,376,084		\$2,376,084	
Total Estimated Budget	\$439,597,175	\$451,997,284	2.8%	\$451,997,284	2.8%	\$456,285,299	3.8%



CU Anschutz Targeted Investments, FY 2026-27

Compression, Retention, and adjustment compensation pool (0.6% to 1.0%) for Faculty and University Staff, \$1.4 to \$2.4 million

- Healthcare professionals are in increasingly high demand
 - External competition in terms of job opportunities and compensation
 - Healthcare workers have been on front line of epidemics and other healthcare impacts for over four years, leading some to leave field altogether
- Need to keep pace with compression, market adjustments, and inflation to retain faculty and staff, recruit top talent, and continue to educate future healthcare providers and scientists



CU Anschutz Tuition, FY 2026-27 (Cont.)

Projected Tuition Revenue Sources	FY 2025-26 Original Budget (Current Rate)	FY 2026-27			Comments
		Scenario A	Scenario B	Scenario C	
Resident Undergraduate Tuition Rate (Nursing)	\$14,730				Rate assumes 30 Credit Hours
Dollar Change		\$360	\$360	\$360	
Percent Change		2.4%	2.4%	2.4%	
Proposed Resident Undergraduate Tuition Rate		\$15,090	\$15,090	\$15,090	
Non-Resident Undergraduate Tuition Rate (Nursing)	\$31,800				Rate assumes 30 Credit Hours
Dollar Change		\$780	\$780	\$780	
Percent Change		2.5%	2.5%	2.5%	
Proposed Non-Resident Undergraduate Tuition Rate		\$32,580	\$32,580	\$32,580	
Resident Graduate Tuition Rate (Doctor of Medicine, MD)	\$47,480				Doctor of PT, 3.0% Child Health Associate, PA, 4.0% MS Genetics, 3.1% MS Anesthesiology, 6.1% PhD in Basic Sciences, 3.0%
Dollar Change		\$1,424	\$1,424	\$1,424	
Percent Change		3.0%	3.0%	3.0%	
Proposed Resident Graduate Tuition Rate		\$48,904	\$48,904	\$48,904	
Non-Resident Graduate Tuition Rate (Doctor of Medicine, MD)	\$73,435				Doctor of PT, 3.0% Child Health Associate, PA, 4.0% MS Genetics, 3.0% MS Anesthesiology, 6.0% PhD in Basic Sciences, 3.0% Nonres = Accountable student
Dollar Change		\$1,424	\$1,424	\$1,424	
Percent Change		1.9%	1.9%	1.9%	
Proposed Non-Resident Graduate Tuition Rate		\$74,859	\$74,859	\$74,859	

CU Anschutz Tuition, FY 2026-27 (Cont.)

Projected Tuition Revenue Sources	FY 2025-26 Original Budget (Current Rate)	FY 2026-27			Comments
		Scenario A	Scenario B	Scenario C	
Resident Graduate Tuition Rate (Doctor of Dental Surgery, DDS)	\$46,057				
Dollar Change		\$2,763	\$2,763	\$2,763	
Percent Change		6.0%	6.0%	6.0%	
Proposed Resident Undergraduate Tuition Rate		\$48,820	\$48,820	\$48,820	
Non-Resident Graduate Tuition Rate (Doctor of Dental Surgery, DDS)	\$72,344				Nonres = Accountable student
Dollar Change		\$4,077	\$4,077	\$4,077	
Percent Change		5.6%	5.6%	5.6%	
Proposed Non-Resident Undergraduate Tuition Rate		\$76,421	\$76,421	\$76,421	
Resident Graduate Tuition Rate (Doctor of Pharmacy, PharmD)	\$32,470				Doctor of Pharmacy RockyMtn Pathway (Remote), 7% PhD Pharmaceutical Sciences, Toxicology, 0% MS in Pharmaceutical Sciences, 0%
Dollar Change		\$200	\$200	\$200	
Percent Change**		0.6%	0.6%	0.6%	
Proposed Resident Graduate Tuition Rate		\$32,670	\$32,670	\$32,670	
Non-Resident Graduate Tuition Rate (Doctor of Pharmacy, PharmD)	\$41,265				Doctor of Pharmacy RockyMtn Pathway (Remote), -15.8% PhD Pharmaceutical Sciences, Toxicology, 0% MS Pharmaceutical Sciences, 0%
Dollar Change		\$201	\$201	\$201	
Percent Change		0.5%	0.5%	0.5%	
Proposed Non-Resident Graduate Tuition Rate		\$41,466	\$41,466	\$41,466	

CU Anschutz Tuition, FY 2026-27 (Cont.)

Projected Tuition Revenue Sources	FY 2025-26 Original Budget (Current Rate)	FY 2026-27			Comments
		Scenario A	Scenario B	Scenario C	
Resident Graduate Tuition Rate (Master of Public Health)	\$966				MS Biostatistics, Epidemiology, Health Sciences Research, 5.0% PhD Public Health, 3.1% Certificate/Non-Degree, 3.0% Per Credit Hour Rate
Dollar Change		\$29	\$29	\$29	
Percent Change		3.0%	3.0%	3.0%	
Proposed Resident Undergraduate Tuition Rate		\$995	\$995	\$995	
Non-Resident Graduate Tuition Rate (Master of Public Health)	\$1,566				MS Biostatistics, Epidemiology, Health Sciences Research, PhD Public Health, 3.0% Certificate/Non-Degree, 3.0% Per Credit Hour Rate
Dollar Change		\$47	\$47	\$47	
Percent Change		3.0%	3.0%	3.0%	
Proposed Non-Resident Undergraduate Tuition Rate		\$1,613	\$1,613	\$1,613	

CU Anschutz Revenues (Change), FY 2026-27

Projected General Fund Revenue Increases	Revised Budget	Scenario A	Scenario B	Scenario C
	FY 2025-26	FY 2026-27		
Tuition				
Resident Undergraduate	\$9,714,685	\$447,513	\$447,513	\$447,513
Non-Resident Undergraduate	\$2,180,127	(\$207,670)	(\$207,670)	(\$207,670)
Resident Graduate	\$66,109,996	\$3,092,015	\$3,092,015	\$3,092,015
Non-Resident Graduate	\$37,842,842	\$3,419,120	\$3,419,120	\$3,419,120
International Undergraduate	\$0	\$0	\$0	\$0
Student Fees	\$13,906,439	\$748,290	\$748,290	\$748,290
State Revenue*	\$133,016,092	(\$1,302,376)	(\$1,302,376)	\$2,985,640
Indirect Cost Reimbursement	\$156,589,624	\$6,203,216	\$6,203,216	\$6,203,216
Other Revenue	\$20,237,370	\$0	\$0	\$0
Total Projected Revenue Increase	\$439,597,175	\$12,400,109	\$12,400,109	\$16,688,124
Total Projected Revenue	\$439,597,175	\$451,997,284	\$451,997,284	\$456,285,299
Revenue Over/(Under) Expenditures	\$0	\$0	\$0	\$0

*Includes -\$2,094,856 model funding and Marijuana Tax Cash Fund and Tobacco MSA funds.



CU Anschutz Fees, FY 2026-27

Fee Name	Charge Frequency	FY 2026 Current Rate	FY 2027 Proposed Rate	Dollar Change	Percent Change
Course Specific Fees					
Instructional Program Fees					
Colorado School of Public Health Career Services Student Fee ¹	Credit Hour	\$18.47	\$19.12	\$0.65	3.5%
School of Dental Medicine Instrument Lease & Materials Management Fee ¹	Per-term	\$2,288.00	\$2,368.00	\$80.00	3.5%
Mandatory Insurance Fees					
Health Insurance for Students ²	Annual	\$6,580.00	<i>Pending</i>		

¹Rate increase aligned with CPI

²Rate still being negotiated

CU Anschutz on Additional Cuts, FY 2026-27

If overall revenue is lower than Scenario A, the campus would consider the following budget actions to balance:

- Elimination of vacant positions
- Deferral of non-critical hires and promotions
- Targeted reductions to operating budgets
- Reduction of contributions to deferred maintenance reserves





Appendix

Budget Assumptions, FY 2026-27

	Scenario A Governor's Request	Scenario B	Scenario C IHE Consensus Letter
Revenue/Tuition			
Overall Percent Increase in State Funding for Higher Education	1.1%	1.1%	4.9%
Percent Increase in State Funding to CU System	0.8%	1.2%	5.0%
Undergraduate Resident Tuition Rate Targets			
CU Boulder (for first-time students only)	2.6%	4.5%	2.6%
CU Denver	2.5%	4.5%	2.5%
UCCS	2.6%	4.5%	2.6%
CU Anschutz	2.4%	2.4%	2.4%
Undergraduate Non-Resident Tuition Rate Targets			
All Campuses	3.0%	3.0%	3.0%
Expenditures			
Compensation Pool — Classified (System-wide)	3.1%	3.1%	3.1%
Compensation Pool — Faculty/Exempt (Boulder) ¹	3.1%	3.6%	3.6%
Compensation Pool — Faculty/Exempt (Denver) ²	2.75%	2.75%	2.75%
Compensation Pool — Faculty/Exempt (UCCS)	pending	pending	pending
Compensation Pool — Faculty/Exempt (Anschutz) ³	3.1%	3.5%	3.5%
Health Life Dental – HLD	10.1%	10.1%	10.1%
ICCA	varies by campus		
Risk Management	varies by campus		

CRA = Compression, Retention, and Adjustment Pay

¹ CU Boulder additional 0.5% budget initiative for CRA in Scenarios B and C.

² CU Denver 2.75% merit pool and CRA in all scenarios contingent on revenue thresholds.

³ CU Anschutz additional 0.6% budget initiative for CRA in Scenario A and 1.0% in Scenarios B and C.