



June Budget

CU System Overview

Fall 2024 Census to Fall 2025 June and Fall 2025 Census

Fall to Fall Estimated Total Enrollment	Fall 2024 Census	Fall 2025 June Budget	Enrollment Change	Percent Change	
CU Boulder	38,428	39,448	1,020	2.7%	
UCCS	10,626	10,544	(82)	-0.8%	
CU Denver	13,730	13,488	(242)	-1.8%	
CU Anschutz	4,553	4,672	119	2.6%	

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	Fall to Fall Estimated Total Enrollment	Fall 2024 Census	Fall 2025 Census	Enrollment Change	Percent Change
)	CU Boulder	38,428	38,808	380	1.0%
 	UCCS	10,626	10,607	(19)	-0.2%
	CU Denver	13,730	13,853	123	0.9%
	CU Anschutz	4,553	4,640	87	1.9%



CU System Overview

Fall 2025 June Budget vs Fall 2025 Census

Compared to Budget Estimated Total Enrollment	Fall 2025 June Budget	Fall Census 2025	June vs Census Enrollment Change	June vs Census Percent Change
CU Boulder	39,448	38,808	(640)	-1.6%
UCCS	10,544	10,607	63	0.6%
CU Denver	13,488	13,853	365	2.7%
CU Anschutz	4,672	4,640	(32)	-0.7%



Projected Revenue from 1% Increase in Undergraduate Enrollment

CU Boulder = \$8.5 million

\$2.7 million: resident undergraduate

\$5.8 million: non-resident undergraduate

CU Denver = \$0.9 million

\$600,000: resident undergraduate

\$300,000: non-resident undergraduate

UCCS = \$0.98 million

\$783,000: resident undergraduate

\$196,000: non-resident undergraduate

CU Anschutz = \$113,000

\$92,000: resident undergraduate

\$21,000: non-resident undergraduate





CU Boulder - Enrollment Overview

- Fall 2025 census enrollment is +1.0% over fall 2024, and -1.6% under the June budget, with growth primarily coming from undergraduate resident students
- First-year cohort is 7,397 students, a decrease of -0.5% from fall 2024, however it's an increase of +2.6% over the forecast in the June budget
- New transfer enrollment is 1,520 students, a decrease of -88 students (-5.5%)
 over fall 2024
- Continuing undergraduate enrollment is 23,603 students, an increase of +704 students (+3.1%) over fall 2024
- Graduate enrollment is 6,288 students, a decrease of -201 students (-3.2%)
 from fall 2024, but an increase of 88 students over the June budget
- International student enrollment is decreasing but not as much as forecasted with undergraduate down -13.8% and graduate down -8.0% at fall 2025 census, versus June forecasted declines of -24.3% and 14.7%, respectively
- Changes in revenue from enrollment changes will run through the campus budget model

CU Boulder - Fall to Fall Enrollment Change

Estimated Headcount Enrollment	FY 2024-25 Census	FY 2025-26 Census	Enrollment Change	Percent Change
Resident Undergraduate	18,280	18,926	646	3.5%
Non-Resident Undergraduate	13,659	13,594	(65)	-0.5%
Domestic	12,913	12,951	38	0.3%
International	746	643	(103)	-13.8%
Resident Graduate	3,728	3,724	(4)	-0.1%
Non-Resident Graduate	2,761	2,564	(197)	-7.1%
Domestic	1,114	1,053	(61)	-5.5%
International	1,647	1,511	(136)	-8.3%
Total Undergraduate	31,939	32,520	581	1.8%
Total Graduate	6,489	6,288	(201)	-3.1%
Total Resident	22,008	22,650	642	2.9%
Total Non-Resident	16,420	16,158	(262)	-1.6%
Total Enrollment	38,428	38,808	380	1.0%
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Resident Undergraduate (New First-Year)	4,017	4,109	92	2.3%
Non-Resident Undergraduate (New First-Year)	3,415	3,288	(127)	-3.7%
Total New First-Year	7,432	7,397	(35)	-0.5%

Notes: Total new first-year student count of 7,397 is 2.6% higher than June estimate of 7,212. CU Boulder enrollment is limited to degree-seeking students.



CU Boulder – Enrollment Change to June Estimate

	Fall 2025 June Estimate	Fall 2025 Census	Enrollment Change	Percent Change	Estimated Budget Impact (June to Preliminary)	
Resident Undergraduate	19,200	18,926	(274)	-1.4%	\$4,466,688	
Non-Resident Undergraduate	14,048	13,594	(454)	-3.2%	(\$20,514,071)	
Domestic	13,483	12,951	(532)	-3.9%	(\$24,038,515)	
International	565	643	78	78 13.8%		
Resident Graduate	3,872	3,724	(148)	-3.8%	\$6,167,753	
Non-Resident Graduate	2,328	2,564	236	10.1%	\$6,031,005	
Domestic	923	1,053	130 14.1		\$3,322,164	
International	1,405	1,511	106	7.5%	\$2,708,841	
Total Undergraduate	33,248	32,520	(728)	-2.2%	(\$16,047,383)	
Total Graduate	6,200	6,288	88	1.4%	\$12,198,758	
Total Resident	23,072	22,650	(422) -1.		\$10,634,441	
Total Non-Resident	16,376	16,158	(218)	-1.3%	(\$14,483,066)	
Total Enrollment	39,448	38,808	(640)	-1.6%	(\$3,848,625)	

Note: CU Boulder enrollment is limited to degree-seeking students.

As of fall census.



CU Boulder - Enrollment

Headcount	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 Census	Year over year Change	Year over year Percent Change
Continuing Undergraduate Students	21,241	21,178	21,055	21,642	22,899	23,603	704	3.1%
New First-Year Undergraduate Students	6,326	6,785	7,106	7,546	7,432	7,397	-35	-0.5%
New Transfer Undergraduate Students	1,411	1,548	1,422	1,519	1,608	1,520	-88	-5.5%
Total Undergraduate Enrollment	28,978	29,511	29,583	30,707	31,939	32,520	581	1.8%
Continuing Graduate Students	4,166	4,286	4,684	4,537	4,436	4,522	86	1.9%
New Graduate Students	1,831	2,100	1,855	1,909	2,053	1,766	-287	-14.0%
Total Graduate Enrollment	5,997	6,386	6,539	6,446	6,489	6,288	-201	-3.1%
Total Enrollment	34,975	35,897	36,122	37,153	38,428	38,808	380	1.0%

As of fall census.





UCCS – Enrollment Overview

- Fall 2025 census enrollment is down -0.2% over fall 2024, and +0.6% above the June budget
 - This is an improvement over the June forecast of -0.8% decrease from fall 2024 to fall 2025
- Fall 2024 to Fall 2025 year over year changes:
 - Graduate enrollment increase +6.0%
 - Resident enrollment flat 0.0%
 - Undergraduate enrollment decrease -1.0%
 - Non-resident enrollment -3.0%
- New first-year student enrollment down -13.8% from Fall 2024
- State reportable student credit hours down -1.4% from Fall 2024
- Compared to budget resident enrollment came in higher than June forecast for both undergraduate and graduate students.



UCCS - Fall to Fall Enrollment Change

Estimated Headcount Enrollment	FY 2024-25 Fall Census FY 2025-26 Fall Census Census		Enrollment Change	Percent Change	
Resident Undergraduate	7,522	7,432	(90)	-1.0%	
Non-Resident Undergraduate	1,160	1,123	(37)	-3.0%	
Domestic	1,101	1,077	(24)	-2.0%	
International	59	46	(13)	-22.0%	
Resident Graduate	1,656	1,774	118	7.0%	
Non-Resident Graduate	288	278	(10)	-3.0%	
Domestic	176	188	12	7.0%	
International	112	90	(22)	-20.0%	
Total Undergraduate	8,682	8,555	(127)	-1.0%	
Total Graduate	1,944	2,052	108	6.0%	
Total Resident	9,178	9,206	28	0.0%	
Total Non-Resident	1,448	1,401	(47)	-3.0%	
Total Enrollment	10,626	10,607	(19)	-0.2%	

Resident Undergraduate (New First-Year)	1,383	1,188	(195)	-14.1%
Non-Resident Undergraduate (New First-Year)	288	252	(36)	-12.5%
Total New First-Year	1,671	1,440	(231)	-13.8%

Notes: Total new first-year student count of 1,440 is -14.8% lower than June estimate of 1,691.



UCCS - Enrollment Change to June Estimate

	Fall 2025 June Estimate	Fall 2025 Fall Census	Enrollment Change	Percent Change	Estimated Budget Impact (June to Preliminary)
Resident Undergraduate	7,371	7,432	61	0.8%	\$847,029
Non-Resident Undergraduate	1,143	1,123	(20)	-1.7%	(\$1,724,573)
Domestic	1,088	1,077	(11)	-1.0%	
International	55	46	(9)	-16.4%	
Resident Graduate	1,710	1,774	64	3.7%	\$702,634
Non-Resident Graduate	320	278	(42)	-13.1%	(\$969,828)
Domestic	188	188	0	0.0%	
International	132	90	(42)	-31.8%	
Total Undergraduate	8,514	8,555	41	0.5%	(\$877,545)
Total Graduate	2,030	2,052	22	1.1%	(\$267,194)
Total Resident	9,081	9,206	125	1.4%	\$1,549,663
Total Non-Resident	1,463	1401	(62)	-4.2%	(\$2,694,402)
Total Enrollment 10,54		10,607	63	0.6%	(\$1,144,739)

As of fall census.



-0.9% of June Tuition Revenue -0.6% of June E&G Revenue

UCCS - Enrollment

Headcount	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 Census	Year over year Change	Year over year Percent Change
Continuing Undergraduate Students	7,150	6,661	6,415	6,372	6,199	6,299	100	1.6%
New First-Year Undergraduate Students	1,305	1,427	1,649	1,734	1,671	1,440	-231	-13.8%
New Transfer Undergraduate Students	1,316	1,382	933	732	812	816	4	0.5%
Total Undergraduate Enrollment	9,771	9,470	8,997	8,838	8,682	8,555	-127	-1.5%
Continuing Graduate Students	1,541	1,332	1,366	1,333	1,392	1,574	182	13.1%
New Graduate Students	448	592	356	507	555	478	-77	-13.9%
Total Graduate Enrollment	1,989	1,924	1,722	1,840	1,944	2,052	108	5.6%
Total Enrollment	11,760	11,394	10,719	10,678	10,626	10,607	-19	-0.2%

As of fall census.





CU Denver – Enrollment Overview

- Fall 2025 census enrollment is +0.9% over fall 2024, and +2.7% over the June budget
 - New First-year undergraduates increased +5.6% compared to prior year, driven by strong growth in Colorado residents
 - New transfer students increased +3.6% over fall 2024 due to strengthened recruitment and yield efforts
- Continuing undergraduate students up +1.0% year over year, better than budgeted due to significant efforts to reenroll eligible students
 - Census data suggest record-matching 1st to 2nd year retention of over 76%, up from 73% in Fall 2024 and 71% in Fall 2023
- New graduate students down -2.4%, with declines in non-residents countered by growth in resident Master's students
- Continuing graduate enrollment decreased slightly, -1.4%



CU Denver – Fall to Fall Enrollment Change

Headcount Enrollment	FY 2024-25 Fall Census	FY 2025-26 Fall 2025 Census	Enrollment Change	Percent Change	
Resident Undergraduate	8,227	8,561	334	4.1%	
Non-Resident Undergraduate	1,353	1,210	(143)	-10.6%	
Domestic	831	685	(146)	-17.6%	
International	522	525	3	0.6%	
Resident Graduate	3,286	3,378	92	2.8%	
Non-Resident Graduate	864	704	(160)	-18.5%	
Domestic	451	383	(68)	-15.1%	
International	413	321	(92)	-22.3%	
Total Undergraduate	9,580	9,771	191	2.0%	
Total Graduate	4,150	4,082	(68)	-1.6%	
Total Resident	11,513	11,939	426	3.7%	
Total Non-Resident	2,217	1,914	(303)	-13.7%	
Total Enrollment	13,730	13,853	123	0.9%	
Resident Undergraduate (New First-Year)	1,233	1,355	122	9.9%	
Non-Resident Undergraduate (New First-Year)	193	151	(42)	-21.8%	
Total New First-Year	1,426	1,506	80	5.6%	

Note: Total new first-year student count of 1,512 is 5.3% higher than the budget estimate of 1,436. As of fall census.



CU Denver – Enrollment Change to June Estimate

	Fall 2025 June Budget Estimate	Fall 2025 Census	Enrollment Change	Percent Change	Estimated Budget Impact (June to Census)
Resident Undergraduate	8,188	8,561	373	4.6%	\$3,990,000
Non-Resident Undergraduate	1,207	1,210	3	0.2%	\$670,000
Domestic	716	685	(31)	-4.3%	
International	491	525	34	6.9%	
Resident Graduate	3,251	3,378	127	3.9%	\$1,430,000
Non-Resident Graduate	842	704	(138)	-16.4%	(\$2,770,000)
Domestic	447	383	(64)	-14.3%	
International	395	321	(74)	-18.7%	
Total Undergraduate	9,395	9,771	376	4.0%	\$4,660,000
Total Graduate	4,093	4,082	(11)	-0.3%	(\$1,340,000)
Total Resident	11,439	11,939	500	4.4%	\$5,420,000
Total Non-Resident	2,049	1,914	(135)	-6.6%	(\$2,100,000)
Total Enrollment	13,488	13,853	365	2.7%	\$3,320,000

As of fall census.



2.0% of June Tuition Revenue 1.3% of June E&G Revenue

CU Denver - Enrollment

Headcount	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 Census	Year over year Change	Year over year Percent Change
Continuing Undergraduate Students	8,039	7,415	7,118	7,061	7,055	7,126	71	1.0%
New First-Year Undergraduate Students	1,361	1,648	1,660	1,605	1,426	1,506	80	5.6%
New Transfer Undergraduate Students	1,212	1,109	1,152	1,045	1,099	1,139	40	3.6%
Total Undergraduate Enrollment	10,612	10,172	9,930	9,711	9,580	9,771	191	2.0%
Continuing Graduate Students	3,239	3,499	3,440	3,220	3,010	2,969	-41	-1.4%
New Graduate Students	1,311	1,213	1,139	1,037	1,140	1,113	-27	-2.4%
Total Graduate Enrollment	4,550	4,712	4,579	4,257	4,150	4,082	-68	-1.6%
Total Enrollment	15,162	14,884	14,509	13,968	13,730	13,853	123	0.9%

As of fall census.





CU Anschutz – Enrollment Overview

- Fall 2025 census enrollment is +1.9% over fall 2024, and -0.7% under the June budget
- Year-over-year higher enrollments in:
 - College of Nursing, BS Nursing, +34 students (+7.2%)
 - School of Medicine, DPT Hybrid Program, +36 students (+106%)
 - Skaggs School of Pharmacy, PharmD Program, +29 students (+7.8%)
- Year-over-year lower enrollments in:
 - Colorado School of Public Health, Master of Public Health, -36 students (-7.7%)
 - College of Nursing, Doctor of Nursing Practice, -10 students (-8.2%)



CU Anschutz – Fall to Fall Enrollment Change

Headcount Enrollment	Fall 2024 Census	Fall 2025 Census	Enrollment Change	Percent Change	
Resident Undergraduate	414	445	31	7.5%	
Non-Resident Undergraduate	61	64	3	4.9%	
Domestic	61	61	0	0.0%	
International	0	3	3		
Resident Graduate	3,059	3,087	28	-0.9%	
Non-Resident Graduate	1,019	1,044	25	2.5%	
Domestic	905	898	-7	-0.8%	
International	114	146	32	28.1%	
Total Undergraduate	475	509	34	7.2%	
Total Graduate	4,078	4,131	53	1.3%	
Total Resident	3,473	3,532	59	1.7%	
Total Non-Resident	1,080	1,108	28	2.6%	
Total Enrollment	4,553	4,640	87	1.9%	

Resident Undergraduate (New First-Year)	61	66	5	8.2%
Non-Resident Undergraduate (New First-Year)	20	21	1	5.0%
Total New First-Year**	81	87	6	7.4%

^{**}Counts represent the new and transfer College of Nursing undergraduates enrolled starting fall 2025. Most new College of Nursing students begin in the summer semester. The count does not include the student cohort that began summer 2025.

Note: Total new undergraduate count is 7% higher than June estimate.





CU Anschutz – Enrollment Change to June Estimate

	Fall 2025 June Estimate	Fall 2025 Census	Enrollment Percent Change Change		Estimated Budget Impact (June to Census)
Resident Undergraduate	468	445	(23)	-4.9%	(\$448,000)
Non-Resident Undergraduate	52	64	12	23.1%	\$503,000
Resident Graduate	3,084	3,087	3	0.1%	\$824,000
Non-Resident Graduate	1,068	1,044	(24)	-2.3%	(\$2,334,000)
Total Undergraduate	520	509	(11)	-2.1%	\$55,000
Total Graduate	4,152	4,131	(21)	-0.5%	(\$1,510,000)
Total Resident	3,552	3,532	(20)	-0.6%	\$376,000
Total Non-Resident	1,120	1,108	(12)	-1.1%	(\$1,831,000)
Total Enrollment	4,672	4,640	(32)	-0.7%	(\$1,455,000)

As of fall census.

-1.3% of June Tuition Revenue -0.3% of June E&G Revenue



CU Anschutz – Enrollment

Headcount	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 Census	Year over year Change	Year over year Percent Change
Continuing Undergraduate Students	439	428	475	425	394	422	28	7.1%
New First-Year/Transfer Undergraduate Students*	31	15	10	82	81	87	6	7.4%
Total Undergraduate Enrollment	470	443	485	507	475	509	34	7.2%
Continuing Graduate Students	2,965	3,051	3,004	2,960	3,067	3,096	29	0.9%
New Graduate Students	1,087	1,017	986	1,027	1,011	1,035	24	2.4%
Total Graduate Enrollment	4,052	4,068	3,990	3,987	4,078	4,131	53	1.3%
Total Enrollment	4,522	4,511	4,475	4,494	4,553	4,640	87	1.9%

^{*}Counts represent the new College of Nursing undergraduates enrolled starting fall 2025. Most new College of Nursing students begin in the summer semester. The count does not include the student cohort that began summer 2025.

As of fall census.



Additional Resources: Statewide Fall Enrollment History

https://www.cu.edu/co-statewide-enrollment

Statewide Enrollment

Explore statewide student enrollment by governing board, residency, and student level







Next Steps: Fall 2025 Census

- October:
 - Census data due to CDHE
 - Evaluate and report out on Revenue Thresholds at CU Denver and UCCS for FY 2025-26 compensation
- November: CU system office memo published with statewide census data

