Audit Process

Planning

• Audit Notification sent to President/Chancellors, relevant members of leadership, and audit liaisons
• Internal Audit team performs initial research and interviews
• Entrance Conference is held to share engagement objectives, scope, expectations, and timeline

Fieldwork

• Internal Audit team conducts tests to address engagement objectives
• Potential observations are validated with process owners
• Exit Conference is held to share commendable practices, findings, process improvements, and next steps

Reporting

• Draft Report is shared with the process owners and audit liaisons
• Process owners/management provide Management Action Plans (MAPs)
• Final Report is issued to the President/Chancellors, relevant members of leadership, and Regent Audit Committee (RAC)

Follow Up

• Internal Audit requests a post-engagement survey to be filled out by our stakeholders
• Internal Audit follows up on MAP implementation and reports progress to the RAC