Overview

- Continue to experience tight labor conditions
- Overarching economic issues include:
  - worker shortages, high inflation, rising interest rates, and disrupted supply chains
- Entering a slow economic period
- Universities drive economic impact from multiple sources
- CU system impacts every single county in Colorado
- Employed 34,600 faculty/staff, 13,000 students in FY2021-22
- Spent total of $4.8 billion on operations, research, and construction in FY2021-22
- Total university + hospitals impact: $13.3B
- Contributes to the skilled labor force, industry growth, and innovation
CU Economic Impact (FY 2021-22)

$13.3 billion
Total impact from CU Campuses + Anschutz affiliate hospitals

$8.7 billion
$3.3 billion
$798 million
$3.9 billion
$440 million
CU System Office $200 million

+ $4.6 billion
University of Colorado Hospital
Children's Hospital Colorado
Key Findings

- The University of Colorado generated an economic impact of $8.7 billion in FY2022 for the State of Colorado.

- The University of Colorado’s affiliates, including the University of Colorado Hospital and Children’s Hospital Colorado generated an additional economic impact of $4.6 billion.

- The university directly employed a total of 47,513 faculty, staff, and student workers; $2.4B in salaries.

- The university operated on $4.7 billion in revenue, with a significant portion relating to sponsored programs and other restricted fund activity.

- The total economic impact for each CU campus is as follows:
  - CU Boulder, $3.3 billion; CU Anschutz, $3.9 billion; CU Denver, $798 million; UCCS, $440 million
  - Anschutz Affiliate Hospitals, $4.6 billion
Employment Recovery

Change from Prerecession Peak

Colorado Employment

Source: Bureau of Labor Statistics, CES.

September
YoY change: +4.1% or +113,000 jobs
From Peak: +2.2% or 62,500 jobs
Colorado Employment Change

Sources: Colorado Department of Labor and Employment and the Colorado Business Economic Outlook Committee.
Economic Impact: Sources of Impact

- Education
- Construction
- Research
- Visitors
- Technology Transfer
- Workforce
Enrollment

Source: University of Colorado, Budget and Finance Office.
Alumni in Colorado

CU System          304,546
CU Boulder         153,279
UCCS               38,592
CU Denver          79,967
CU Anschutz        31,453
Source: University of Colorado, Budget and Finance Office. Regular faculty & staff from IPEDS, excludes temporary and student workers.
### Employees

#### Where they work

<table>
<thead>
<tr>
<th>Campus</th>
<th>Boulder (MSA)</th>
<th>Co. Springs (MSA)</th>
<th>Denver (MSA)</th>
<th>All Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>CU Boulder</td>
<td>12,651</td>
<td>238</td>
<td>5,522</td>
<td>3,912</td>
<td>22,323</td>
</tr>
<tr>
<td>UCCS</td>
<td>11</td>
<td>3,017</td>
<td>353</td>
<td>488</td>
<td>3,870</td>
</tr>
<tr>
<td>CU Denver</td>
<td>353</td>
<td>102</td>
<td>4,297</td>
<td>667</td>
<td>5,420</td>
</tr>
<tr>
<td>CU Anschutz</td>
<td>498</td>
<td>279</td>
<td>13,079</td>
<td>1,250</td>
<td>15,107</td>
</tr>
<tr>
<td>System</td>
<td>167</td>
<td>12</td>
<td>481</td>
<td>134</td>
<td>793</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>13,680</strong></td>
<td><strong>3,649</strong></td>
<td><strong>23,733</strong></td>
<td><strong>6,451</strong></td>
<td><strong>47,513</strong></td>
</tr>
</tbody>
</table>

#### Where they live

<table>
<thead>
<tr>
<th>Campus</th>
<th>Faculty and Staff</th>
<th>Student Workers</th>
<th>Total Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>CU Boulder</td>
<td>13,831</td>
<td>8,492</td>
<td>22,323</td>
</tr>
<tr>
<td>UCCS</td>
<td>2,349</td>
<td>1,520</td>
<td>3,870</td>
</tr>
<tr>
<td>CU Denver</td>
<td>3,560</td>
<td>1,860</td>
<td>5,420</td>
</tr>
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<td>14,040</td>
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<td>771</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>34,551</strong></td>
<td><strong>12,962</strong></td>
<td><strong>47,513</strong></td>
</tr>
</tbody>
</table>

Source: Note: Includes student workers, temporary workers, officer/exempt professional, classified staff, student other, research faculty, clinical faculty, other faculty, and regular faculty. Number of employees based on based on a September HCM snapshot.
Total FY 2021-22 Budget

Revenues

- Health services, $1.39
- Student tuition and fees, net, $1.14
- Grants and contracts, $1.24
- Other, $0.89

Expenses

- Instruction and student support, $2.06
- Research, $0.82
- Health Services, $1.32
- Other, $0.65

Note: Revenue reflects operating revenue (excludes nonoperating revenue).
Source: Excerpt from the University of Colorado Annual Financial Report.
Economic Impact FY 2021-22

<table>
<thead>
<tr>
<th>Source</th>
<th>Employment (Direct and Supported)</th>
<th>Labor Income (In Billions)</th>
<th>Value Added (In Billions)</th>
<th>Output (In Billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Colorado Impact</td>
<td>58,416</td>
<td>$4.3</td>
<td>$5.6</td>
<td>$8.7</td>
</tr>
<tr>
<td>Anschutz Campus Hospitals Impact</td>
<td>31,475</td>
<td>$2.0</td>
<td>$2.4</td>
<td>$4.6</td>
</tr>
<tr>
<td>Total Combined Impact</td>
<td>89,891</td>
<td>$6.3</td>
<td>$8.0</td>
<td>$13.3</td>
</tr>
</tbody>
</table>

Note: Anschutz Campus hospitals are independent enterprises and not reflected on University of Colorado financial statements.
CU Economic Impact on Colorado by MSA (Metropolitan Statistical Area)

Total Impact of CU Campuses: $8.7 billion
Q&A