Unrestricted Net Position FY 2021-22
Board of Regents Meeting
November 2022
The university implemented an Administrative Policy Statement (APS) outlining the reporting requirements regarding variances, carry-forwards, transfers, and fund balances.

Each campus developed fund balance policies in 2014 that include information on the appropriate use of fund balances and transfers. Highlights include:

- Fund Balances must have a spending plan in place.
- Transfers of unspent operating funds to plant funds are held there until approved for spending.
Emergency Tuition Stabilization Plan Status

- **ETSP Target 4%**
- **FY 2021-22**
- **Estimated FY 2022-23**

<table>
<thead>
<tr>
<th>Institution</th>
<th>FY 2021-22</th>
<th>FY 2022-23</th>
<th>Estimated FY 2022-23</th>
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<tbody>
<tr>
<td>CU Boulder</td>
<td>$39.2</td>
<td>$36.8</td>
<td>$36.8</td>
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<tr>
<td>UCCS</td>
<td>$26.5</td>
<td>$6.5</td>
<td>$6.9</td>
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<td>CU Denver</td>
<td>$14.4</td>
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<td>CU Anschutz</td>
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Dollars in millions
Overview of Fund Balances, Boulder

<table>
<thead>
<tr>
<th>Category</th>
<th>FY 2022 Balances</th>
<th>FY 2021 Balances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auxiliary Facilities Nonpledged</td>
<td>$-600$</td>
<td>$-400$</td>
</tr>
<tr>
<td>Strategic Set Aside - Capital</td>
<td>$-200$</td>
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</tr>
<tr>
<td>General Programmatic</td>
<td>$0$</td>
<td>$200$</td>
</tr>
<tr>
<td>Campus Obligated Capital</td>
<td>$0$</td>
<td>$0$</td>
</tr>
<tr>
<td>Compensated Absence &amp; Post-Empl Benefits</td>
<td>$200$</td>
<td>$200$</td>
</tr>
</tbody>
</table>

Millions
Overview of Fund Balances, Boulder

- Auxiliary Facilities Non-Pledged ($120.9 million) funds are used to address renewal and replacement in major auxiliary units such as facilities management, continuing education, and research institutes.

- Strategic Set Aside Capital ($144.6 million) addresses deferred maintenance and future infrastructure needs. The specific uses will be informed by campus master planning processes.

- General Programmatic ($146.2 million) includes funds held for Accelerating the Strategic Plan and investments in strategic initiatives, such as student success, classroom technology updates, information technology infrastructure, and Emergency Tuition Stabilization Plan.

- Campus Obligated Capital ($31.8M) is dedicated to the Hellems renovation and structural improvements to Old Main.

- Compensated Absence and Post Employment Benefits (-$557.9 million) will continue to increase due to actuarial calculation and cost allocation methodology.

- Obligated Capital in Progress ($39.9 million) includes funds set aside for campus debt reserve requirement, second Fleming renovation, and other small projects.
Planning Highlights, Boulder

Significant expenditures planned from reserves include:

• Continued investments in Diversity, Equity, and Inclusion efforts at both the campus and unit level
• Ongoing needs in academic technology, classrooms, and infrastructure
• Information technology security and infrastructure
• Increased focus on addressing deferred maintenance
• Renovations to Fleming, Hellems, and Old Main
• Restoration of Emergency Tuition Stabilization
Overview of Fund Balances, Denver Campus

- Auxiliary Facilities Nonpledged ($23.2 million) includes various balances for self-funded entities, including continuing education programs, distance learning, and miscellaneous auxiliary services used as contingency against revenue fluctuations and investments in the program.

- Strategic Set Aside – Capital ($36.7 million) includes planning for deferred maintenance, emergency building renewals, and IT infrastructure expansion and replacement.

- General Programmatic (78.0 million) includes:
  - Administration balances are for unplanned emergency repairs, technology replacement, seed funding for new campus initiatives, Accelerating Strategic Plan initiatives, and online education initiatives.
  - Academic unit operating contingencies to cover tenured faculty, innovation initiatives, and bridge funding between grants.

- Campus Obligated Capital ($11.4 million) includes equipment, City Heights reserve, and technology initiatives.

- Compensated Absence and Post Employment Benefits (-$69.3 million) will continue to increase due to actuarial calculation and cost allocation methodology.

- Obligated Capital In Progress ($30.3 million) includes Engineering Building reserves, future building planning resources, renovation funds, and debt service obligations.

- Faculty Start-Up and Research Initiatives ($11.2 million) include recruitment and start-up funding for equipment and supplies to set up laboratory and research programs.
Planning Highlights, Denver Campus

Significant expenditures planned from reserves include:

• Construction of Engineering Building
• Technology infrastructure maintenance, renewal, and replacement
• Facilities approved deferred maintenance projects
• Start-up packages and research initiatives
• Equipment maintenance and replacement
Anschutz Medical Campus
Overview of Fund Balances, Anschutz Medical Campus

- **Auxiliary Facilities Nonpledged**
- **Strategic Set Aside - Capital**
- **General Programmatic**
- **Campus Obligated Capital**
- **Compensated Absence & Post-Empl Benefits**

<table>
<thead>
<tr>
<th>Category</th>
<th>FY 2022 Balances</th>
<th>FY 2021 Balances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auxiliary Facilities Nonpledged</td>
<td>-350</td>
<td>-200</td>
</tr>
<tr>
<td>Strategic Set Aside - Capital</td>
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<td>-100</td>
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<tr>
<td>General Programmatic</td>
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<tr>
<td>Campus Obligated Capital</td>
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</tr>
<tr>
<td>Compensated Absence &amp; Post-Empl Benefits</td>
<td>100</td>
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</tbody>
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Overview of Fund Balances, Anschutz Medical Campus

• Auxiliary Facilities Nonpledged ($13.7 million) covers costs when equipment breaks or needs to be replaced.

• Strategic Set Aside – Capital ($55.7 million) includes planning for deferred maintenance, emergency building renewals, and IT infrastructure expansion and replacement.

• General Programmatic ($296.6 million) includes:
  o Administration balances for unplanned emergency repairs, technology replacement, seed funding for new campus initiatives, tuition stabilization resources, online education initiatives, Accelerating Strategic Plan initiatives, and CU Innovations initiatives.
  o Academic unit operating contingencies to cover innovation initiatives and bridge funding between grants.

• Compensated Absence and Post Employment Benefits (-$301.1 million) will continue to increase due to actuarial calculation and cost allocation methodology.

• Obligated Capital In Progress ($50.4 million) includes future building planning resources, renovation funds, and debt service obligations.

• Faculty Start-Up and Research Initiatives ($93.9 million) includes recruitment and start-up funding for equipment and supplies to set up laboratory and research programs or initiatives.
Planning Highlights, Anschutz Medical Campus

Significant expenditures planned from reserves include:

• Faculty recruitment, start-up packages, and research initiatives
• Lab expansion, renewal, and replacement projects
• Pharmacy Building Debt Service
• Facilities approved deferred maintenance projects
• Technology infrastructure maintenance, renewal, and replacement
• Data Driven Health Solutions (ASP) Initiatives
• Gates Institute
• CU Innovations Initiatives
• Reserve for Emergency Tuition Stabilization
Overview of Fund Balances, Colorado Springs

- Auxiliary Facilities Nonpledged ($13.7 million) includes campus-wide Extended Studies activities and cash balances for various Auxiliary departments that are used for positive cash flow of operations.

- General Programmatic ($93.6 million) increase includes funds for Accelerating the Strategic Plan initiatives and department savings throughout campus due to vacant positions and operational savings.
  - Emergency Tuition Stabilization ($6.5 million) remains fully funded or 4% of the E&G budget.

- Compensated Absence and Post Employment Benefits (-$85.7 million) will continue to increase due to actuarial calculation and cost allocation methodology.

- Decrease in Accounts Receivable ($667,000) due to HEERF receivables and the choice to use HEERF dollars to pay off student accounts.
Planning Highlights, Colorado Springs

Significant expenditures planned from reserves include:

- Balances from year-end transfers from CU System (moved to UCCS reserves) will be used to carry out President Initiatives and Accelerating the Strategic Plan requests.
  - Anschutz Engineering Annex
  - Strategic enrollment initiatives
- Reserves will be used to “hold harmless” budget variances in the first stand-alone year of the Budget Allocation Model.
- Faculty and staff retention strategies.
System Administration
Overview of Fund Balances, System Administration

- Auxiliary Facilities Nonpledged
- Strategic Set Aside - Capital
- General Programmatic
- Campus Obligated Capital
- Compensated Absence & Post-Empl Benefits

FY 2022 Balances vs FY 2021 Balances in Millions
Overview of Fund Balances, System Administration

- Auxiliary Facility Nonpledged ($26.1 million) balances help absorb revenue fluctuations during economic downturns.

- General Programmatic ($40.3 million) balances reflect the continued efforts of System Administration to build a contingency fund that can maintain programs and service levels in the event of an economic downturn.

- Campus Obligated Capital ($183.8 million) increased to accommodate future initiatives and campuses’ ASP needs.

- Compensated Absence and Post Employment Benefits ($33.5 million) continue to increase due to personnel changes.
Planning Highlights, System Administration

Significant expenditures planned from reserves include:

• UCCS and CU Denver Enrollment Management
• CU Boulder IT initiatives that support Cybersecurity
• UCCS Retention and Equity Gap and investment in the DEI office
• CU Denver HSI and AANAPISI internal efforts and outreach with communities
• Campus deferred maintenance and capital renewal projects