FY 2021-22 Budget and Fee Proposals

February 11, 2021
The CU Budget: **Balancing During Challenging Times**

- **Enrollment**

- **Budget Shortfall**

**Budget Balancing Actions**

- Furloughs
- Hiring chill
- Operating reductions
- Reserves

**Hanover Peer Funding**
**Enrollment** (Actual FY 2019-20 to Adjusted FY 2020-21)

### Boulder
- Actual FY 2019-20: 35,528
- Original FY 2020-21: 35,662
- Adjusted FY 2020-21: 34,975
- Increase/Decrease:
  - +134 (0.4%)
  - -688 (-1.9%)

### Denver
- Actual FY 2019-20: 14,947
- Original FY 2020-21: 13,986
- Adjusted FY 2020-21: 15,162
- Increase/Decrease:
  - +1,176 (8.4%)
  - -961 (-6.4%)

### UCCS
- Actual FY 2019-20: 12,180
- Original FY 2020-21: 11,165
- Adjusted FY 2020-21: 11,747
- Increase/Decrease:
  - +582 (5.2%)
  - -1,015 (-8.3%)

### Anschutz
- Actual FY 2019-20: 4,292
- Original FY 2020-21: 4,501
- Adjusted FY 2020-21: 4,522
- Increase/Decrease:
  - +209 (4.9%)
  - +21 (0.5%)
The CU Budget: Balancing During Challenging Times

- Furloughs
- Hiring chill
- Operating reductions
- Reserves

Hanover Peer Funding
Total state dollars needed to fund at Hanover peer levels:
- CU System, $457.0 million (51.5%)
- Other Colorado Public Institutions, $485.5 million

Total based on state support dollars per student below peer average, multiplied by student FTE.
Source & Methodology: Revenue data from IPEDS Finance Survey, 2016-2018; Calculations per SFTE are based on average amounts per institution divided by average student FTE (12-month full-time equivalent enrollment). For Colorado institutions, state funding includes Fee For Service, COF, tobacco settlement, and marijuana research reported in Budget Data Books actuals. Peer list based on CDHE's 2020 peer selections. Analysis by the CU System Office of Budget and Finance.

FY 2020-21 Budget Impact and Remaining Shortfall (Systemwide, in millions)

- Revenue Loss and Additional Cost
  - $396
  - -$141.2 State Funding Cut (-58%)

- Total Federal Relief FY 2020-21
  - $178

- Estimated Remaining Shortfall FY 2020-21
  - -$218
  - $178

Source: Based on December 2020 estimates, includes FY 2020-21 additional $20.4 million base core minimum costs. Analysis by the CU System Office of Budget and Finance.
How CU has balanced in FY 2020-21
(Systemwide, in millions)

- $34
- $63
- $76
- $45
- $218 million Budget Gap

Notes: Based on December 2020 estimates. Analysis by the CU System Office of Budget and Finance.
Total state dollars needed to fund at Hanover peer levels:
$942.5 million

51.5%, Other Colorado Public Institutions, $485.5 million
48.5%, CU System, $457.0 million

Total based on state support dollars per student below peer average, multiplied by student FTE

Source & Methodology: Revenue data from IPEDS Finance Survey, 2016-2018; Calculations per SFTE are based on average amounts per institution divided by average student FTE (12-month full-time equivalent enrollment). For Colorado institutions, state funding includes Fee For Service, COF, tobacco settlement, and marijuana research reported in Budget Data Books actuals. Peer list based on CDHE’s 2020 peer selections. Analysis by the CU System Office of Budget and Finance.
The CU Budget: **Affordability and Student Success**

- **Investing in Financial Aid**
- **Out-of-Pocket Costs**
- **Graduation & Time to Degree**
  - Completions
  - Graduation Rate
  - Time to Degree
- **Default Rate**

**University of Colorado**
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED
The CU Budget: Affordability and Student Success

Default Rate
Graduation & Time to Degree
Completions
Graduation Rate & Time to Degree

Out-of-Pocket Costs
Investing in Financial Aid

Six-Year Graduation Rates
Fall 2014 First-Time Full-Time Cohort

Boulder 6-Year Graduation Rates
All Resident Non-Resident Non-Minority Minority URM First Generation Pell Recipients

UCCS 6-Year Graduation Rates
All Resident Non-Resident Non-Minority Minority URM First Generation Pell Recipients

Denver 6-Year Graduation Rates
All Resident Non-Resident Non-Minority Minority URM First Generation Pell Recipients

Financial Aid History by Source (in millions)

State Aid
Institutional Aid- From Tuition
Institutional Aid- From Other Sources
Federal Pell
Other Federal Aid
Other Scholarships
The CU Budget: Affordability and Student Success

Default Rate
Graduation & Time to Degree
Completions
Graduation Rate
Time to Degree
Out of Pocket Costs
Investing in Financial Aid
Six-Year Graduation Rates
Fall 2014 First-Time Full-Time Cohort

- Boulder 6-Year Graduation Rates
  - All Resident
  - Non-Resident
  - Non-Minority
  - Minority
  - URM
  - First Generation
  - Pell Recipients

- UCCS 6-Year Graduation Rates
  - All Resident
  - Non-Resident
  - Non-Minority
  - Minority
  - URM
  - First Generation
  - Pell Recipients (ever)

- Denver 6-Year Graduation Rates
  - All Resident
  - Non-Resident
  - Non-Minority
  - Minority
  - URM
  - First Generation
  - Pell Recipients (ever)

Financial Aid History by Source (in millions)

- State Aid
- Institutional Aid - From Tuition
- Institutional Aid - From Other Sources
- Federal Pell
- Other Federal Aid
- Other Scholarships

Student Loan Default Rates

2.7% 2.8% 3.8% 5.5% 6.9% 5.1% 4.7% 5.0% 3.1% 3.3% 3.3% 3.4% 3.0% 3.4%

Average Cost of Attendance (COA) minus average grant aid package
Grant aid is the sum of federal, state, institutional aid and other scholarships;
Includes resident undergraduates applying for financial aid.

Out of Pocket Costs
Resident students applying for financial aid

% change in Inflation % change in Out-of-Pocket Costs


-10.0% -5.0% 0.0% 5.0% 10.0% 15.0% 20.0%

% change in Inflation: 1.9% 1.6% 2.8% 4.0% 4.8% 6.9% 10.5% 13.5% 15.7%
% change in Out-of-Pocket Costs: -10.0% -5.0% 0.0% 5.0% 7.0% 7.6% 8%
## Six-Year Graduation Rates

### Fall 2014 First-Time Full-Time Cohort

### Boulder - 6-Year Graduation Rates

<table>
<thead>
<tr>
<th>Category</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>All</td>
<td>72.3%</td>
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<tr>
<td>Resident</td>
<td>77.0%</td>
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<tr>
<td>Non-Resident</td>
<td>67.0%</td>
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<tr>
<td>Non-Minority</td>
<td>74.9%</td>
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<tr>
<td>Minority</td>
<td>66.0%</td>
</tr>
<tr>
<td>URM</td>
<td>63.6%</td>
</tr>
<tr>
<td>First Generation</td>
<td>64.9%</td>
</tr>
<tr>
<td>Pell Recipients</td>
<td>65.6%</td>
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</table>

### UCCS - 6-Year Graduation Rates

<table>
<thead>
<tr>
<th>Category</th>
<th>Rate</th>
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<tbody>
<tr>
<td>All</td>
<td>45.0%</td>
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<tr>
<td>Resident</td>
<td>45.0%</td>
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<tr>
<td>Non-Resident</td>
<td>43.0%</td>
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<tr>
<td>Non-Minority</td>
<td>47.0%</td>
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<tr>
<td>Minority</td>
<td>42.0%</td>
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<tr>
<td>URM</td>
<td>38.0%</td>
</tr>
<tr>
<td>First Generation</td>
<td>43.0%</td>
</tr>
<tr>
<td>Pell Recipients</td>
<td>38.0%</td>
</tr>
</tbody>
</table>

### Denver - 6-Year Graduation Rates

<table>
<thead>
<tr>
<th>Category</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>All</td>
<td>44.3%</td>
</tr>
<tr>
<td>Resident</td>
<td>46.0%</td>
</tr>
<tr>
<td>Non-Resident</td>
<td>34.0%</td>
</tr>
<tr>
<td>Non-Minority</td>
<td>44.0%</td>
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<tr>
<td>Minority</td>
<td>45.0%</td>
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<tr>
<td>URM</td>
<td>38.0%</td>
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<tr>
<td>First Generation</td>
<td>40.0%</td>
</tr>
<tr>
<td>Pell Recipients (ever)</td>
<td>49.0%</td>
</tr>
</tbody>
</table>
The CU Budget: Affordability and Student Success

- Default Rate
- Graduation & Time to Degree
- Completions
- Graduation Rate
- Time to Degree

Out-of-Pocket Costs

Investing in Financial Aid

Six-Year Graduation Rates

- Fall 2014 First-Time Full-Time Cohort
- Boulder
- 6-Year Graduation Rates
- All Resident
- Non-Resident
- Non-Minority
- Minority
- URM
- First Generation
- Pell Recipients

UCCS

- 6-Year Graduation Rates
- All Resident
- Non-Resident
- Non-Minority
- Minority
- URM
- First Generation
- Pell Recipients

Denver

- 6-Year Graduation Rates
- All Resident
- Non-Resident
- Non-Minority
- Minority
- URM
- First Generation
- Pell Recipients

Financial Aid History by Source (in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>UCCS</th>
<th>Denver</th>
<th>Anschutz</th>
<th>Boulder</th>
<th>Colorado</th>
<th>National</th>
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</table>

Student Loan Default Rates

<table>
<thead>
<tr>
<th>Year</th>
<th>UCCS</th>
<th>Denver</th>
<th>Anschutz</th>
<th>Boulder</th>
<th>Colorado</th>
<th>National</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
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<td>2013</td>
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<td>2017</td>
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</tbody>
</table>
The CU Budget: Growing Needs

- Student Financial Aid
- Deferred Maintenance
- Pay Equity
- CU Online
- Enrollment Management
- Mental Health Services
- Technology Transformation and Innovation (TIP)
The CU Budget Planning: Charting our Future Budget

- Competition
- Student Pipeline
- Changing Demographics
- Limited State Funding
- Tuition
- Enrollment
- Merit Pool
Regional Admissions Officers of the Rockies (ROAR)  
49 institutions

- Arizona State University
- Baylor University
- Cal Poly (SLO) University
- Chadron State University
- Cornell College
- Drake University
- Duquesne University
- Franklin University (Switzerland)
- Hastings College
- High Point University
- Illinois Wesleyan University
- Kansas State University
- Lesley University
- Loyola University Maryland
- Luther College
- Marist College
- Michigan State University
- Mississippi State University
- Missouri University (Sci & Tech)
- Muhlenberg College
- Northern Arizona University
- Pacific Lutheran University
- Prescott College
- Sacred Heart University
- Saint Louis University
- Salve Regina University
- Samford University
- South Dakota (Mines and Tech)
- Texas A&M University – College Station

As of January 2021.
The CU Budget Planning:
Charting our Future Budget

- Tuition
- Competition
- Limited State Funding
- Student Pipeline
- Changing Demographics

Source: SHEEO 2019 SHEF Report; excludes District of Columbia

<table>
<thead>
<tr>
<th></th>
<th>CU Boulder</th>
<th>CU Denver</th>
<th>UCCS</th>
<th>Anschutz</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrollment</td>
<td>34,500</td>
<td>35,000</td>
<td>35,500</td>
<td>36,000</td>
</tr>
<tr>
<td></td>
<td>34,975</td>
<td>35,683</td>
<td>35,683</td>
<td>35,683</td>
</tr>
<tr>
<td>Change</td>
<td>+709</td>
<td>+2.0%</td>
<td>+4.0%</td>
<td>-3.6%</td>
</tr>
</tbody>
</table>

Adjusted FY 2020 Projection
FY 2021 Projection

- 3.0% Resident Undergraduate Tuition Increase FY 2018-19
- FY 2019-20
- FY 2020-21
- FY 2021-22

As of January 2021.

Projected High School Graduates in Colorado

- Actual number of students that graduate from high school in Colorado thru 2018-19
- Projected graduates from 2019-20 to 2036-37
- Includes graduates from both public and private high schools


WICHE projects:

+4,600 (+8%) 2019 to 2026
-6,660 (-10%) 2026 to 2037
CO High School Graduates Compared to CU Resident Freshman

URM (Under-Represented Minority) includes American Indian, Black, Hispanic

Source: High School Completers from the Colorado Department of Education. CU Resident Freshman from CU Diversity Report, excludes non-resident aliens with resident tuition classification.
The CU Budget Planning:

Charting our Future Budget

Tuition
Competition
Limited State Funding
Student Pipeline

Changing Demographics
State Funding National Comparison

Source: SHEEO 2019 SHEF Report; excludes District of Columbia
3.0% Resident Undergraduate Tuition Increase

Resident Undergraduate Tuition same in FY 2018-19, FY 2019-20 and FY 2020-21
The CU Budget Planning:

Enrollment

<table>
<thead>
<tr>
<th></th>
<th>FY 2020-21</th>
<th>FY 2021-22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boulder</td>
<td>34,975</td>
<td>35,683</td>
</tr>
<tr>
<td></td>
<td>+709</td>
<td>+2.0%</td>
</tr>
<tr>
<td>Denver</td>
<td>15,162</td>
<td>14,617</td>
</tr>
<tr>
<td></td>
<td>-545</td>
<td>-3.6%</td>
</tr>
<tr>
<td>UCCS</td>
<td>11,747</td>
<td>11,423</td>
</tr>
<tr>
<td></td>
<td>-324</td>
<td>-2.8%</td>
</tr>
<tr>
<td>Anschutz</td>
<td>4,522</td>
<td>4,605</td>
</tr>
<tr>
<td></td>
<td>+83</td>
<td>+1.8%</td>
</tr>
</tbody>
</table>

Source: SHEEO 2019 SHEF Report; excludes District of Columbia
New Merit Pool Decision Timeline

- April 2021 Regent merit pool vote for FY 2021-22
  - Campus revenue targets for merit pool will be identified in April 2021

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>FY 2020-21</th>
<th>Scenario A FY 2021-22</th>
<th>Scenario B FY 2021-22</th>
<th>Scenario C FY 2021-22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Classified</td>
<td>0.0%</td>
<td>0.0%</td>
<td>1.0%</td>
<td>2.5%</td>
</tr>
<tr>
<td>Exempt</td>
<td>0.0%</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
</tr>
<tr>
<td>Faculty</td>
<td>0.0%</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
</tr>
</tbody>
</table>

New Merit Pool Decision Timeline does not apply to CU Anschutz or Classified staff
CU Boulder: Enrollment, FY 2021-22

Undergraduate – Resident

Undergraduate – Non-Resident

Graduate – Resident

Graduate – Non-Resident
CU Boulder: Revenue, FY 2021-22

<table>
<thead>
<tr>
<th></th>
<th>FY 2019-20 Budget</th>
<th>FY 2020-21 Original Budget</th>
<th>FY 2020-21 Adjusted Budget</th>
<th>Scenario A</th>
<th>Scenario B</th>
<th>FY 2021-22 TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue, FY 2021</td>
<td>$932.3</td>
<td>$891.2</td>
<td>$868.0</td>
<td>$956.2</td>
<td>$961.3</td>
<td>$963.1</td>
</tr>
</tbody>
</table>

- **Tuition**
- **Fees**
- **State Revenue**
- **ICR/Other Revenue**
- **CARES Act Funding**
CU Boulder: Revenue, FY 2021-22

Boulder Tuition Rates, FY 2021-22: 3.0% All
Resident Undergraduate Tuition same in FY 2018-19, FY 2019-20 and FY 2020-21

Undergraduate rates are for first time students only.
Current undergraduate seniors will get one additional year of the tuition and mandatory fee guarantee.

<table>
<thead>
<tr>
<th>Category</th>
<th>FY 2020-21</th>
<th>Proposed Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resident Tuition Rate</td>
<td>$11,048</td>
<td>$320</td>
</tr>
<tr>
<td>Non-Resident Tuition Rate</td>
<td>$37,642</td>
<td>$1,096</td>
</tr>
<tr>
<td>Resident Tuition Rate</td>
<td>$12,180</td>
<td>$354</td>
</tr>
<tr>
<td>Non-Resident Tuition Rate</td>
<td>$32,222</td>
<td>$938</td>
</tr>
</tbody>
</table>

Undergraduate rates are for first time students only. Current undergraduate seniors will get one additional year of the tuition and mandatory fee guarantee.
Boulder Tuition Revenue, FY 2020-21

Projected Share

- Resident Undergraduate: $450.9 (58.1%)
- Non-Resident Undergraduate: $57.8 (7.5%)
- Resident Graduate: $215.4 (27.8%)
- Non-Resident Graduate: $51.9 (6.7%)
### Proposed Mandatory Fees, FY 2020-21

<table>
<thead>
<tr>
<th>Fee Name</th>
<th>Charge Frequency¹</th>
<th>FY 2021 Current Rate</th>
<th>FY 2022 Proposed Rate</th>
<th>Dollar Change</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Course Specific Fees</td>
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<tr>
<td>Instructional Program Fees</td>
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</tr>
<tr>
<td>Student Activity Fees</td>
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<td></td>
</tr>
<tr>
<td>CUSG Student Activity Fee²</td>
<td>per semester</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
</tr>
<tr>
<td>Residential Academic Program (RAP)</td>
<td>per year</td>
<td>$850.00</td>
<td>$425.00</td>
<td>-$425.00</td>
<td>-50.00%</td>
</tr>
<tr>
<td>Transit Pass Fee</td>
<td>per semester</td>
<td>$78.42</td>
<td>$86.18</td>
<td>$7.76</td>
<td>9.90%</td>
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<tr>
<td>Graduate and Professional Student Government Fee (GPSG)</td>
<td>per semester</td>
<td>$7.50</td>
<td>$11.62</td>
<td>$4.12</td>
<td>54.93%</td>
</tr>
<tr>
<td>Housing &amp; Dining Fees³</td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Residence Hall standard room &amp; board</td>
<td>per semester</td>
<td>$7,610.00</td>
<td>$7,838.00</td>
<td>$228.00</td>
<td>3.00%</td>
</tr>
<tr>
<td>Bear Creek Apartments</td>
<td>per semester</td>
<td>$4,798.00</td>
<td>$4,941.00</td>
<td>$143.00</td>
<td>2.98%</td>
</tr>
<tr>
<td>Graduate and Family Housing apartments</td>
<td>per month</td>
<td>$1,375.00</td>
<td>$1,416.00</td>
<td>$41.00</td>
<td>2.98%</td>
</tr>
</tbody>
</table>

Note:
1) Annual, per-term, per course, per credit hour, etc.
2) This increase is contingent on upcoming student government activity and campus reviews. An update will be provided at a following BOR meeting
3) Rates listed above are for a standard double in the residence halls, a two bedroom/one bath in Bear Creek, and a two bedroom furnished apartment in Athens/Marine Court in Graduate Family Housing
CU Boulder: Expenses, FY 2021-22

<table>
<thead>
<tr>
<th>Scenario</th>
<th>FY 2019-20 Budget</th>
<th>FY 2020-21 Original Budget</th>
<th>FY 2020-21 Adjusted Budget</th>
<th>Scenario A</th>
<th>Scenario B</th>
<th>Scenario C</th>
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</thead>
<tbody>
<tr>
<td>Salary</td>
<td>$336.5</td>
<td>$353.4</td>
<td>$370.3</td>
<td>$371.6</td>
<td>$371.6</td>
<td>$371.6</td>
</tr>
<tr>
<td>Benefits</td>
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<td>$150.8</td>
<td>$155.8</td>
<td>$156.9</td>
<td>$156.9</td>
<td>$156.9</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>$420.4</td>
<td>$427.0</td>
<td>$432.9</td>
<td>$434.7</td>
<td>$434.7</td>
<td>$434.7</td>
</tr>
<tr>
<td>Targeted Investments</td>
<td>$120.6</td>
<td>$120.0</td>
<td>$120.0</td>
<td>$120.0</td>
<td>$120.0</td>
<td>$120.0</td>
</tr>
</tbody>
</table>

Total:
- FY 2019-20 Budget: $932.3
- FY 2020-21 Original Budget: $891.2
- FY 2020-21 Adjusted Budget: $868.0
- Scenario A: $956.2
- Scenario B: $961.3
- Scenario C: $963.1

FY 2021-22 Total: $963.1

Legend:
- Salary
- Benefits
- Operating Expenses
- Targeted Investments
CU Boulder: Expenses, FY 2021-22

Targeted Investments

$1.0 million Diversity Funding (matching funds)
Boulder continues to invest in Diversity, Equity and Inclusion, adhering to core values of creating inclusive environments, experiences and opportunities for all students, faculty and staff. The Inclusion, Diversity and Excellence in Academics Plan (IDEA) serves as the campus’s guide to embracing three main goals of climate, infrastructure and leadership. These funds will match other efforts and help assist in that effort as actions are prioritized and recommended to campus leadership.

$8.5 million Equal Pay Act (TBD)
Provide budget alignment for the Equal Pay Act
CU Boulder: Expenses, FY 2021-22

If Revenue Comes in Higher in FY 2021-22

- Potential compensation pool for faculty and staff
- Increase academic investments to offset enrollment growth needs, including student support services and academic technology
- Add investments in diversity, equity, inclusion, and justice priorities
- Reconstitute campus contingency levels

<table>
<thead>
<tr>
<th>FY 2019-20 Budget</th>
<th>FY 2020-21 Original Budget</th>
<th>FY 2020-21 Adjusted Budget</th>
<th>Scenario A</th>
<th>Scenario B</th>
<th>Scenario C</th>
<th>FY 2021-22 TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>$932.3</td>
<td>$891.2</td>
<td>$868.0</td>
<td>$956.2</td>
<td>$961.3</td>
<td>$963.1</td>
<td>$932.3</td>
</tr>
</tbody>
</table>

- Salary
- Benefits
- Operating Expenses
- Targeted Investments
CU Boulder: Expenses, FY 2021-22

If Revenue Comes in Lower in FY 2021-22

- Personnel actions which could include continued hiring delays, position eliminations, continuous and intermittent furloughs, planned separations and retirements, layoffs
- Operational budget reductions to travel, official functions, preventive and deferred maintenance, utilities, hardware and software
- Reduction to planned increases to financial aid and investments in strategic campus priorities
- Use of reserves and remaining contingency funds, including those that have been set aside for deferred maintenance and technology replacement
- Pause to capital projects
Colorado Springs
**UCCS: Revenue, FY 2021-22**

<table>
<thead>
<tr>
<th>Scenario</th>
<th>FY 2021-22 TOTAL</th>
<th>Tuition</th>
<th>Fees</th>
<th>State Revenue</th>
<th>ICR/Other Revenue</th>
<th>CARES Act Funding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scenario C</td>
<td>$161.6</td>
<td>$111.0</td>
<td>$3.6</td>
<td>$17.0</td>
<td>$20.0</td>
<td>$10.0</td>
</tr>
</tbody>
</table>
UCCS Tuition Rates, FY 2021-22: 3.0% All
Resident Undergraduate Tuition same in FY 2018-19, FY 2019-20 and FY 2020-21

- Resident Tuition Rate: $9,117
- Non-Resident Tuition Rate: $24,690
- Resident Tuition Rate: $13,248
- Non-Resident Tuition Rate: $28,680

Tuition: $164.5
Fees: $131.6
State Revenue: $152.7
ICR/Other Revenue: $159.2
CARES Act Funding: $161.0

FY 2020-21 Tuition Rate
Proposed Increase in FY 2021-22

- Undergraduate
- Graduate

UCCS: Revenue, FY 2021-22

University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

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36
UCCS Tuition Revenue, FY 2020-21

Projected Share

- Resident Undergraduate: $15.1 (13.1%)
- Non-Resident Undergraduate: $4.5 (3.9%)
- Resident Graduate: $72.9 (63.4%)
- Non-Resident Graduate: $22.5 (19.6%)

Tuition Revenue, FY 2020:
- Resident: $22.5
- Non-Resident: $4.5
- ICR/Other Revenue: $72.9
- CARES Act Funding: $15.1

Revenue, FY 2021:
- Resident: $22.5
- Non-Resident: $15.1
- ICR/Other Revenue: $72.9
- CARES Act Funding: $15.1

TOTAL Revenue, FY 2021:
- Resident: $44.6
- Non-Resident: $19.6
- ICR/Other Revenue: $150.8
- CARES Act Funding: $30.6

UCCS: Revenue, FY 2021-22
# Proposed Mandatory Fees, FY 2020-21

<table>
<thead>
<tr>
<th>Fee Name</th>
<th>Charge Frequency</th>
<th>FY 2021 Current Rate</th>
<th>FY 2022 Proposed Rate</th>
<th>Dollar Change</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Instructional Program Fees</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>College of Letters, Arts and Sciences</em></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Economics Tutor Lab Fee¹</td>
<td>Head Count</td>
<td>$4.00</td>
<td>$5.00</td>
<td>$1.00</td>
<td>25.0%</td>
</tr>
<tr>
<td><strong>Student Activity Fees</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transportation and Safety Fee²</td>
<td>per Semester</td>
<td>$100/$50</td>
<td>$102.40/$51.20</td>
<td>$2.40/$1.20</td>
<td>2.4%</td>
</tr>
<tr>
<td>Athletics Fee³</td>
<td>Credit Hour</td>
<td>$9.37</td>
<td>$9.60</td>
<td>$0.23</td>
<td>2.5%</td>
</tr>
<tr>
<td><strong>Housing &amp; Dining Fees⁴</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>First Year VAV (includes meals and parking)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average</td>
<td>per Semester</td>
<td>$6,409.00</td>
<td>$6,573.00</td>
<td>$164.00</td>
<td>2.6%</td>
</tr>
<tr>
<td><em>Example: VAV Two Shared Bedrooms in a Suite</em></td>
<td>per Semester</td>
<td>$6,179.00</td>
<td>$6,339.00</td>
<td>$160.00</td>
<td>2.6%</td>
</tr>
<tr>
<td>Alpine Apartments (includes parking, no meals)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average</td>
<td>per Semester</td>
<td>$5,868.00</td>
<td>$5,986.00</td>
<td>$118.00</td>
<td>2.0%</td>
</tr>
<tr>
<td><em>Example: 4-Bedroom Apartment</em></td>
<td>per Semester</td>
<td>$4,810.00</td>
<td>$4,899.00</td>
<td>$89.00</td>
<td>1.9%</td>
</tr>
</tbody>
</table>

Notes:
1) Increasing Economics Tutor Lab Fee to reflect increase in tutor labor cost.
2) Increasing fee up to 10% approved by Student Body in 1998. This would increase the Fall and Spring Transportation and Safety Fee by $10 and Summer by $5.
3) May increase fee up to rate of inflation, but not exceeding 10%, without student vote. This would increase the Athletics Fee by 2.45%.
4) Rates comparative to off campus housing and in line with CPI.
UCCS: Expenses, FY 2021-22

<table>
<thead>
<tr>
<th></th>
<th>FY 2019-20 Budget</th>
<th>FY 2020-21 Original Budget</th>
<th>FY 2020-21 Adjusted Budget</th>
<th>Scenario A</th>
<th>Scenario B</th>
<th>Scenario C</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$161.6</td>
</tr>
<tr>
<td>Benefits</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Targeted Investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

FY 2021-22 TOTAL: $161.6
Targeted Investments

$150,000 Equal Pay Act Alignment (TBD)

- Provide budget alignment for the Equal Pay Act.
UCCS: Expenses, FY 2021-22

If Revenue Comes in Higher in FY 2021-22

- Potential compensation pool for faculty and staff
- Restore staffing positions
- Restore operating cuts
- Restore reserves to be prepared for the future
  - Emergency Tuition SP
  - College level reserves
If Revenue Comes in Lower in FY 2021-22

- Increase open position freezes
- Further operating cuts
- Furloughs
- Further reserve reductions
CU Denver: Enrollment, FY 2021-22

- **Actual FY 2019-20**: 14,947
- **Original FY 2020-21**: 13,986 (-961, -6.4%)
- **Adjusted FY 2020-21**: 15,162 (+1,176, 8.4%)
- **Projection FY 2021-22**: 14,617 (-545, -3.6%)
CU Denver: Enrollment, FY 2021-22

Undergraduate – Resident
- Actual FY 2019-20: 732
- Original FY 2020-21: 494
- Adjusted FY 2020-21: 737
- Projection FY 2021-22: 714
  - Change: +243 (+49.2%)

Undergraduate – Non-Resident
- Actual FY 2019-20: 1,481
- Original FY 2020-21: 1,114
- Adjusted FY 2020-21: 1,386
- Projection FY 2021-22: 1,345
  - Change: +272 (+24.4%)

Graduate – Resident
- Actual FY 2019-20: 3,319
- Original FY 2020-21: 3,293
- Adjusted FY 2020-21: 3,813
- Projection FY 2021-22: 3,915
  - Change: +520 (+15.8%)

Graduate – Non-Resident
- Actual FY 2019-20: 9,415
- Original FY 2020-21: 9,085
- Adjusted FY 2020-21: 9,226
- Projection FY 2021-22: 8,643
  - Change: +141 (+1.6%)

CU Denver Enrollment Changes:
- Undergraduate – Resident: -14 (-3.5%)
- Undergraduate – Non-Resident: -32 (-32.5%)
- Graduate – Resident: +0 (+0.0%)
- Graduate – Non-Resident: +6 (+3.1%)
CU Denver: Revenue, FY 2021-22

FY 2019-20
FY 2020-21
original budget
FY 2020-21
adjusted budget
Scenario A
Scenario B
FY 2021-22 total

- Tuition
- Fees
- State Revenue
- ICR/Other Revenue
- CARES Act Funding

CU Denver: Revenue, FY 2021-22

<table>
<thead>
<tr>
<th>Scenario</th>
<th>FY 2019-20 Budget</th>
<th>FY 2020-21 Original Budget</th>
<th>FY 2020-21 Adjusted Budget</th>
<th>Scenario A</th>
<th>Scenario B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Totals</td>
<td>$220.7</td>
<td>$169.9</td>
<td>$203.5</td>
<td>$217.3</td>
<td>$219.6</td>
</tr>
</tbody>
</table>

Tuition | Fees | State Revenue | ICR/Other Revenue | CARES Act Funding
CU Denver: Revenue, FY 2021-22

**Denver Tuition Rates, FY 2021-22: 3.0% All**

Resident Undergraduate Tuition same in FY 2018-19, FY 2019-20 and FY 2020-21

- **Resident Undergraduate Tuition Rate:** $10,200
- **Non-Resident Undergraduate Tuition Rate:** $31,440
- **Resident Graduate Tuition Rate:** $11,640
- **Non-Resident Graduate Tuition Rate:** $38,790

FY 2020-21 Tuition Rate

Proposed Increase in FY 2021-22
Denver Tuition Revenue, FY 2020-21

Projected Share

- Resident Undergraduate: $79.8 (52.1%)
- Non-Resident Undergraduate: $33.4 (21.8%)
- Resident Graduate: $28.9 (18.9%)
- Non-Resident Graduate: $11.0 (7.2%)

CU Denver:
- Revenue, FY 2021
  - Tuition: $220.7
  - Fees: $169.9
  - State Revenue: $203.5
  - ICR/Other Revenue: $217.3
  - CARES Act Funding: $219.6

Denver Tuition Revenue, FY 2020-21

- Resident Undergraduate: $79.8
- Non-Resident Undergraduate: $33.4
- Resident Graduate: $28.9
- Non-Resident Graduate: $11.0

Projected Share:

- Resident Undergraduate: $79.8 (52.1%)
- Non-Resident Undergraduate: $33.4 (21.8%)
- Resident Graduate: $28.9 (18.9%)
- Non-Resident Graduate: $11.0 (7.2%)
## Proposed Mandatory Fees, FY 2020-21

<table>
<thead>
<tr>
<th>Fee Name</th>
<th>Charge Frequency</th>
<th>FY 2021 Current Rate</th>
<th>FY 2022 Proposed Rate</th>
<th>Dollar Change</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auraria Campus Fee</td>
<td>Per Term</td>
<td>$112.61</td>
<td>$114.92</td>
<td>$2.31</td>
<td>2.1%</td>
</tr>
<tr>
<td>Auraria RTD College Pass Program Fee (subject to referendum)</td>
<td>Per Term</td>
<td>$131.00</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
</tr>
</tbody>
</table>

### Revenue, FY 2021 - 22

- **CU Denver**
  - Tuition: $220.7
  - Fees: $169.9
  - State Revenue: $203.5
  - ICR/Other Revenue: $217.3
  - CARES Act Funding: $219.6

### Propositions

- **Scenario A**
  - Total: $217.3

- **Scenario B**
  - Total: $220.3

- **Scenario C**
  - Total: $220.3
CU Denver: **Expenses, FY 2021-22**

<table>
<thead>
<tr>
<th>Scenario</th>
<th>FY 2019-20 Budget</th>
<th>FY 2020-21 Original Budget</th>
<th>FY 2020-21 Adjusted Budget</th>
<th>Scenario A</th>
<th>Scenario B</th>
<th>Scenario C</th>
</tr>
</thead>
<tbody>
<tr>
<td>Millions</td>
<td>$220.7</td>
<td>$169.9</td>
<td>$203.5</td>
<td>$217.3</td>
<td>$219.6</td>
<td>$220.3</td>
</tr>
</tbody>
</table>

- **Salary**: Brown
- **Benefits**: Blue
- **Operating Expenses**: Gray
- **Targeted Investments**: Tan
CU Denver: Expenses, FY 2021-22

Targeted Investments

$113,450 Equity Pay Act Alignment (TBD)
Provide budget alignment for the Equal Pay Act.

$166,725 Denver Estimated Minimum Wage Increase
With the passage of Council Bill 19-1237, beginning January 1, 2020 the minimum wage for all workers in Denver will increase incrementally every January 1 (through 2022) to $15.87, and be adjusted for Consumer Price Index thereafter.
CU Denver: Expenses, FY 2021-22

If Revenue Comes in Higher in FY 2021-22

- Potential compensation pool for faculty and staff
- Restore campus-wide operating reductions, to the extent possible
- Invest in strategic priorities and areas of need including institutional aid, deferred maintenance, equity and technology
CU Denver: Expenses, FY 2021-22

If Revenue Comes in Lower in FY 2021-22

- Utilize one-time funds and enrollment contingency reserves to offset revenue shortfalls
- Push-out additional temporary operating reductions to the campus
- Pause planned investments in deferred maintenance and other infrastructure needs
CU Anschutz: Enrollment, FY 2021-22

<table>
<thead>
<tr>
<th></th>
<th>Actual FY 2019-20</th>
<th>Original FY 2020-21</th>
<th>Adjusted FY 2020-21</th>
<th>Projection FY 2021-22</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4,292</td>
<td>4,501</td>
<td>4,522</td>
<td>4,605</td>
</tr>
<tr>
<td>变化</td>
<td>+209 +4.9%</td>
<td>+21 0.5%</td>
<td>+83 +1.8%</td>
<td></td>
</tr>
</tbody>
</table>

University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

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55
CU Anschutz: Enrollment, FY 2021-22

- Undergraduate – Resident
- Graduate – Resident
- Undergraduate – Non-Resident
- Graduate – Non-Resident
CU Anschutz: **Revenue, FY 2021-22**

- **FY 2019-20 Budget**: $315.2
- **FY 2020-21 Original Budget**: $253.7
- **FY 2020-21 Adjusted Budget**: $296.7
- **Scenario A**: $310.3
- **Scenario B**: $314.7
- **Scenario C**: $316.2

**Tuition**, **Fees**, **State Revenue**, **ICR/Other Revenue**, **CARES Act Funding**

[Bar chart showing revenue breakdown for different scenarios and budgets.]
CU Anschutz: Revenue, FY 2021-22

Anschutz Tuition Rates, FY 2021-22
Resident Undergraduate Tuition same in FY 2018-19, FY 2019-20 and FY 2020-21
Anschutz Tuition Revenue, FY 2020-21

Projected Share

- Resident Undergraduate: $7.6 (7.5%)
- Non-Resident Undergraduate: $1.0 (1.0%)
- Resident Graduate: $61.1 (60.9%)
- Non-Resident Graduate: $30.8 (30.7%)
- Tuition: $1.0 (1.0%)
- CARES Act Funding: $0.0

Tuition Revenue, FY 2020

- Resident: $315.2
- Non-Resident: $253.7
- Resident Graduate: $296.7
- Non-Resident Graduate: $310.3
- CARES Act Funding: $314.7
## Proposed Mandatory Fees, FY 2020-21

<table>
<thead>
<tr>
<th>Fee Name</th>
<th>Charge Frequency¹</th>
<th>FY 2021 Current Rate</th>
<th>FY 2022 Proposed Rate</th>
<th>Dollar Change</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Student Activity Fees</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RTD College Pass Program</td>
<td>Per Term</td>
<td>$37.70</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
</tr>
<tr>
<td><strong>Mandatory Insurance Fees</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health Insurance for Students²</td>
<td>Annual</td>
<td>$5,207.00</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
</tr>
</tbody>
</table>

### Notes:
1) Annual, per-term, per course, per credit hour, etc.
2) Not to exceed amount. Rates are still being negotiated.
CU Anschutz: **Expenses, FY 2021-22**

### FY 2021-22 Total

#### Millions

- **Total**: $316.2
- **Salary**: $210.5
- **Benefits**: $50.0
- **Operating Expenses**: $15.7
- **Targeted Investments**: $3.0

### Fiscal Years

- **FY 2019-20 Budget**: $315.2
- **FY 2020-21 Original Budget**: $253.7
- **FY 2020-21 Adjusted Budget**: $296.7
- **Scenario A**: $310.3
- **Scenario B**: $314.7
- **Scenario C**: $316.2
CU Anschutz: Expenses, FY 2021-22

Targeted Investments

$0 to $476,747 Deferred Maintenance and Facility Renewal
The Anschutz Medical Campus has $55 million of facility renewal and deferred maintenance items currently identified. Campus investments of $3.7 million have been identified to go towards deferred maintenance in FY2021-22, with priority towards replacement and repairs most likely to contribute to a breakdown of other system components and retain the usable condition of facilities. Scenarios B and C would allow for additional funds, up to $477,000, to support additional facilities investments.

$276,467 Equity Pay Act Alignment (TBD)
Provide budget alignment for the Equal Pay Act.

$4,646,442 Compression and Retention Pool
Anschutz Campus 3% compression and retention merit pool for faculty and exempt staff.
CU Anschutz: Expenses, FY 2021-22

If Revenue Comes in Higher in FY 2021-22

Tuition Revenues at CU Anschutz are collected by the schools and colleges

- If enrollment and revenues come in higher than budget, funds can be invested into reserves as long as schools submit a spending plan.
Revenues at CU Anschutz are collected by the schools and colleges

- If revenues come in below budget, schools must manage to the reduced revenue