

# FY 2021-22 Budget and Fee Proposals

February 11, 2021

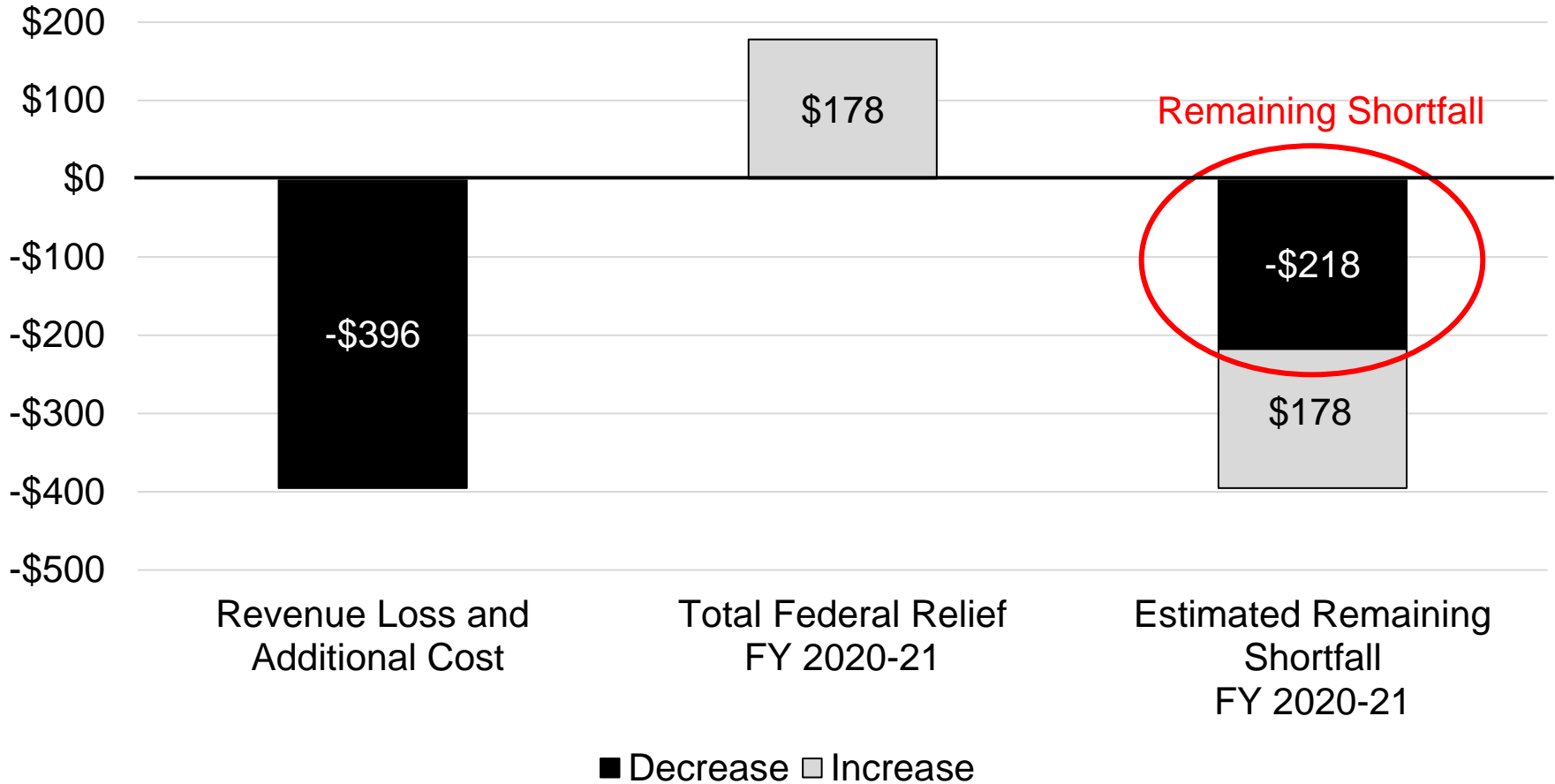
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# FY 2020-21 Budget Impact and Remaining Shortfall (Systemwide, in millions)

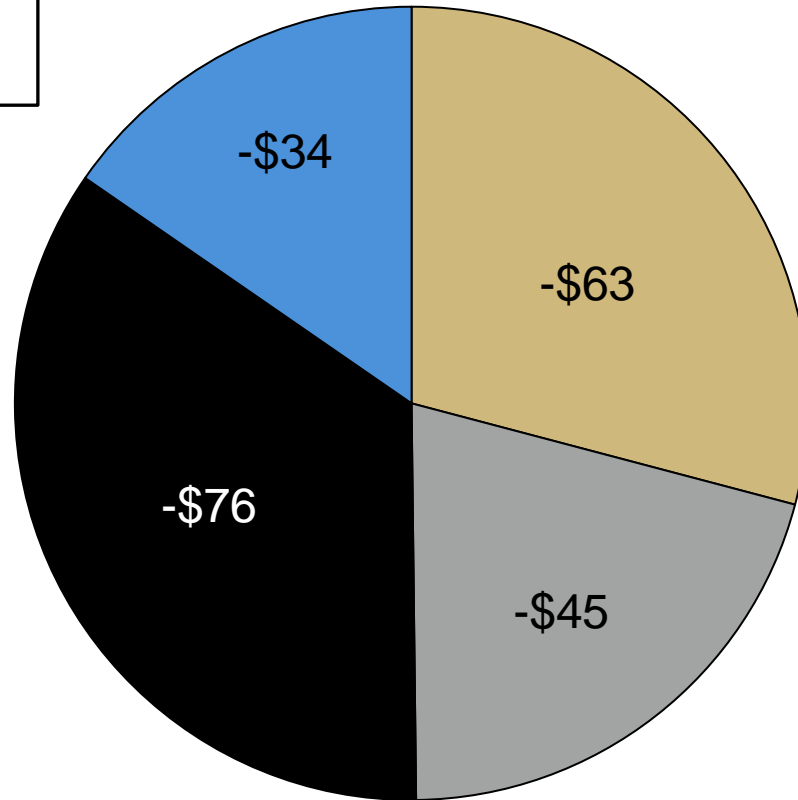


Source: Based on December 2020 estimates, includes FY 2020-21 additional \$20.4 million base core minimum costs.  
Analysis by the CU System Office of Budget and Finance.

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# How CU has balanced in FY 2020-21 (Systemwide, in millions)

\$218 million  
Budget Gap



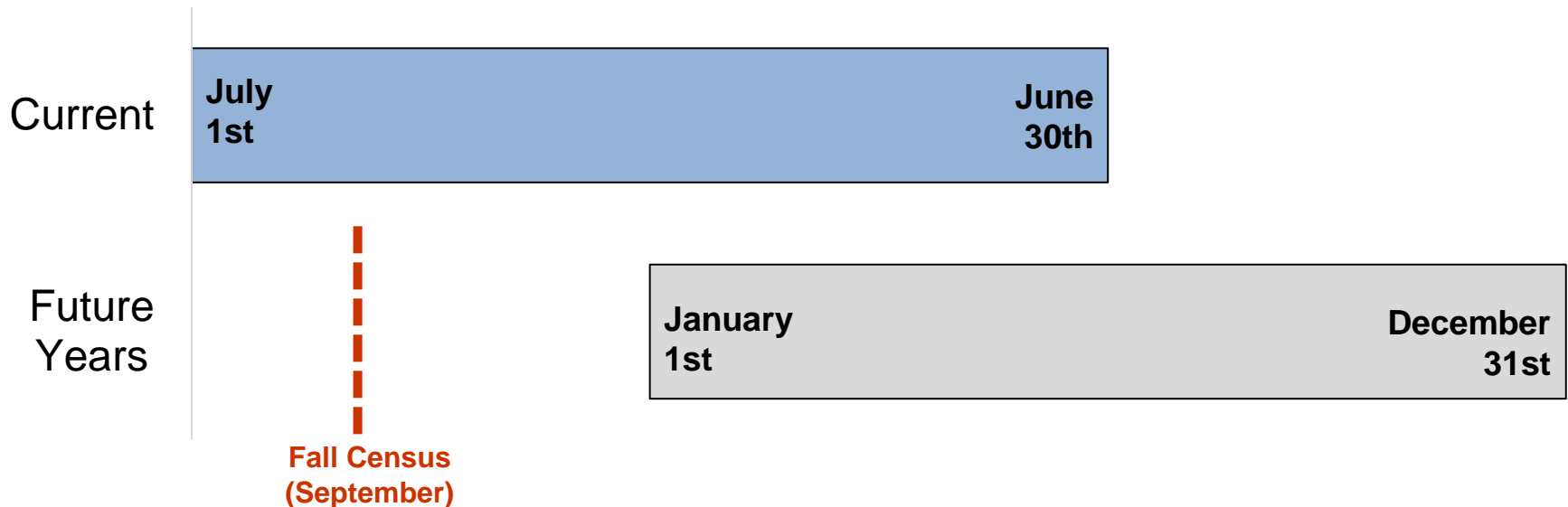
- Position Controls
- Furloughs
- Reserves
- Other Reductions

Notes: Based on December 2020 estimates.  
Analysis by the CU System Office of Budget and Finance.

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# New Compensation Decision Timeline

- Align final compensation decision with Fall census
- April 2021 Regent Compensation vote for FY 2021-22
  - “Up to 2.5% contingent on meeting campus Fall enrollment revenue target”
  - Campus revenue targets for compensation will be identified in April 2021
- New Compensation cycle effective January 1<sup>st</sup> to December 31<sup>st</sup> 2022

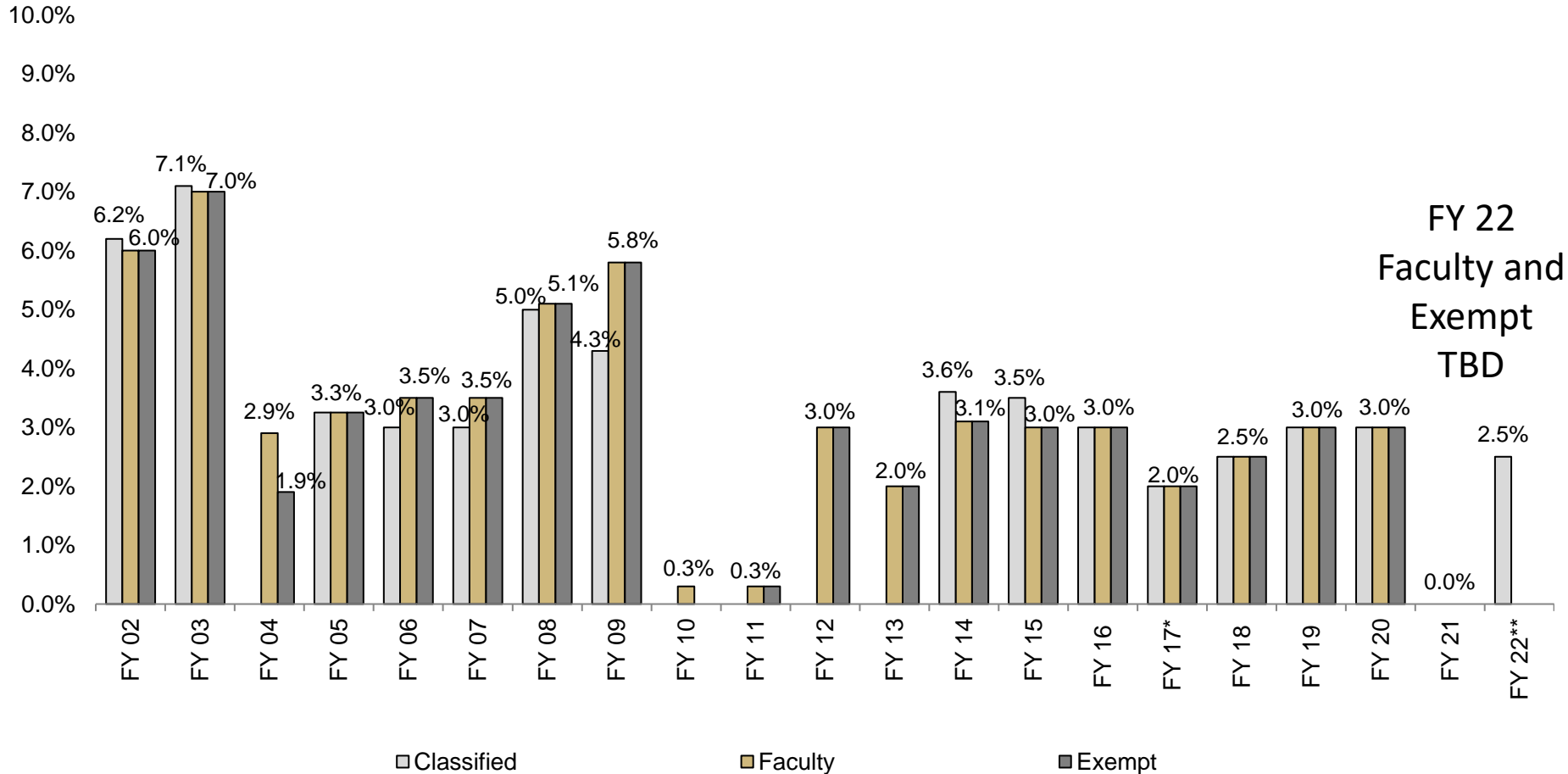


# Tuition and Compensation Assumptions

- 3.0% Tuition Increase (except for those under Boulder Guarantee)
- Classified employee compensation 2.5 percent
  - JBC approved 2.5 percent for state employees
- Campuses prioritizing ending furloughs
- Incorporates Pay Equity Act Alignment
- Faculty and Exempt employee pending 2021 fall census enrollment revenue
  - Revenue thresholds will be set in April to enable 1.0 up to 2.5 percent
  - CU Anschutz compression and retention merit pool at 3.0 percent
- Assumptions are based on a Fall 2021 return to in-person learning and on-campus activities



# Base-Building Merit Pool History



FY 22  
Faculty and  
Exempt  
TBD

\*FY 17 - CU Denver one-time, non-base building. System Administration was 1.77%

\*\*FY 22 – Does not include Pay Equity Act alignment or CU Anschutz compression and retention merit pool



# Cost per 1.0% Merit Pool in FY 2021-22

- \$8.4 million estimated salary cost systemwide
- \$2.5 million estimated benefit cost systemwide

Campus	Boulder	UCCS	Denver	Anschutz	System	Total
<b>Classified Salaries</b>	<b>\$430,552</b>	<b>\$72,284</b>	<b>\$68,130</b>	<b>\$129,408</b>	<b>\$3,374</b>	<b>\$703,748</b>
Non Classified Salaries	\$4,129,986	\$780,485	\$1,199,472	\$1,297,164	\$337,598	\$7,744,705
Salaries Total	\$4,560,538	\$852,769	\$1,267,602	\$1,426,572	\$340,972	<b>\$8,448,453</b>

Campus	Boulder	UCCS	Denver	Anschutz	System	Total
Classified Benefits	\$159,304	\$51,070	\$13,081	\$25,105	\$1,181	\$249,741
Non Classified Benefits	\$1,242,242	\$379,317	\$230,299	\$251,650	\$118,159	\$2,221,667
Benefits Total	\$1,401,546	\$430,387	\$243,380	\$276,755	\$119,340	<b>\$2,471,408</b>

Campus	Boulder	UCCS	Denver	Anschutz	System	Total
Salaries and Benefits Total	\$5,962,084	\$1,283,156	\$1,510,982	\$1,703,327	\$460,313	\$10,919,862



# Statewide Tuition Increases FY 21 and FY 22

Institution	Current Year			Proposed		
	FY 2020-21 Tuition (30 credit hrs.)	\$ Increase	% Increase	FY 2021-22 Tuition (30 credit hrs.)	\$ Increase	% Increase
Adams State University	\$5,856	\$0	0.0%			
Colorado Community College System	\$4,601	\$0	0.0%			
Colorado Mesa University	\$8,343	\$0	0.0%			
Colorado School of Mines	\$16,650	\$0	0.0%			
Colorado State University	\$9,426	\$0	0.0%			
Colorado State University Pueblo	\$7,936	\$0	0.0%			
Fort Lewis College	\$7,056	\$0	0.0%			
Metropolitan State University of Denver**	\$7,452	\$216	3.0%			
University of Colorado Boulder*	\$10,728	\$0	0.0%	\$11,048	\$320	3.0%
University of Colorado Colorado Springs	\$8,851	\$0	0.0%	\$9,117	\$266	3.0%
University of Colorado Denver	\$9,900	\$0	0.0%	\$10,200	\$300	3.0%
University of Northern Colorado	\$7,596	\$0	0.0%			
Western State Colorado University	\$6,624	\$0	0.0%			

**Note:**

\*CU Boulder 4 Year Guarantee for incoming FY 2021-22 Freshman & Transfer cohort only

**0.0% Tuition and Mandatory Fee increase for continuing cohorts**

\*\*Mid year tuition increase



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# Statewide Tuition and Fee Increases FY 21 and FY 22

Institution	Current Year	Proposed		
	FY 2020-21 Tuition and Fees (30 credit hrs.)	FY 2021-22 Tuition and Fees (30 credit hrs.)	\$ Increase	% Increase
Adams State University	\$9,560			
Colorado Community College System (CCD)	\$6,063			
Colorado Community College System (MCC)	\$4,747			
Colorado Mesa University	\$9,306			
Colorado School of Mines	\$19,100			
Colorado State University	\$11,939			
Colorado State University Pueblo	\$10,664			
Fort Lewis College	\$8,896			
Metropolitan State University of Denver	\$9,180			
University of Colorado Boulder*	\$12,466	TBD	TBD	TBD
University of Colorado Colorado Springs	\$10,481	\$10,759	\$278	2.7%
University of Colorado Denver	\$11,537	TBD	TBD	TBD
University of Northern Colorado	\$10,062			
Western State Colorado University	\$10,646			

\*CU Boulder 4 Year Guarantee for incoming FY 2020-21 Freshman & Transfer cohort only  
**0.0% Tuition and Mandatory Fee increase for continuing cohorts**

# Student Fee Changes Over Time

Undergraduate Resident Mandatory Fee History (30 Credit Hours)							
Institution	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Adams State University	\$3,126	\$3,417	\$3,704	\$3,704	\$3,704	\$3,704	
Colorado Community College System (CCD)	\$1,001	\$1,024	\$1,055	\$1,335	\$1,415	\$1,462	
Colorado Community College System (MCC)	\$182	\$184	\$186	\$186	\$145	\$147	
Colorado Mesa University	\$823	\$823	\$872	\$900	\$963	\$963	
Colorado School of Mines	\$2,128	\$2,152	\$2,216	\$2,314	\$2,412	\$2,450	
Colorado State University	\$2,257	\$2,336	\$2,480	\$2,520	\$2,475	\$2,513	
Colorado State University Pueblo	\$2,123	\$2,250	\$2,385	\$2,472	\$2,509	\$2,728	
Fort Lewis College	\$1,745	\$1,745	\$1,888	\$2,002	\$1,815	\$1,840	
Metropolitan State University of Denver	\$1,198	\$1,237	\$1,290	1,421	\$1,914	\$1,728	
University of Colorado Boulder*	\$1,779	\$1,763	\$1,849	\$1,804	\$1,772	\$1,738	TBD
University of Colorado Colorado Springs	\$1,448	\$1,583	\$1,591	\$1,613	\$1,613	\$1,630	\$1,642
University of Colorado Denver	\$1,299	\$1,321	\$1,538	\$1,495	\$1,547	\$1,637	TBD
University of Northern Colorado	\$1,794	\$1,982	\$2,171	\$2,322	\$2,390	\$2,466	
Western State Colorado University	\$2,607	\$2,881	\$3,178	\$3,490	\$3,813	\$3,830	

Note:

Mandatory fees paid by all students. Course or program specific fees are additional and not included here

\*CU Boulder 4 Year Guarantee for incoming FY 2021-22 Freshman & Transfer cohort only

**0.0% Tuition and Mandatory Fee increase for continuing cohorts**



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# State Funding Scenarios, FY 2021-22

FY 2021-22		Scenario A (Governor's Request)	Scenario B	Scenario C CEOs' Request
State Funding	Higher Ed Share	\$850.3 million	\$900.3 million	\$916.9 million
	CU Share	\$241.0 million	\$254.6 million	\$259.3 million



# CU Boulder

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# Current Year Budget Update, CU Boulder

- The financial and enrollment effects of COVID have significantly affected this year's budget and will reset the budget at a lower level for years to come
  - Fall 2020 incoming cohort size fell by 11 percent, with most of the decrease attributed to non-resident, and amounting to a revenue loss of about \$25 million
  - Decreased fall 2020 retention for sophomores and juniors
- The current year budget is projected to end with a 10.4 percent revenue shortfall, including cuts to state funding and decreases to tuition and fee revenue
  - Preliminary projections for lower fall-to-spring continuation
  - Expected revenues from indirect cost recovery to remain unchanged



# CU Boulder FY 2021-22 Budget Highlights

- Boulder campus expects to maintain its commitment to the undergraduate guarantee, with a zero percent tuition and mandatory fee increase for continuing resident students, and a zero percent tuition increase for continuing non-resident students
  - Base tuition rate increase for incoming freshmen and transfers in fall 2021 cohort is capped at 3.0 percent
- Tuition increase of 3.0 percent for graduate students
- Increased funding for institutional financial aid
- Continued investments in deferred maintenance and technology
- Restoration of furloughs and planning for compensation adjustments required by the Equal Pay Act
- Continued COVID-related support measures for students, faculty and staff



# CU Boulder Enrollment Projections

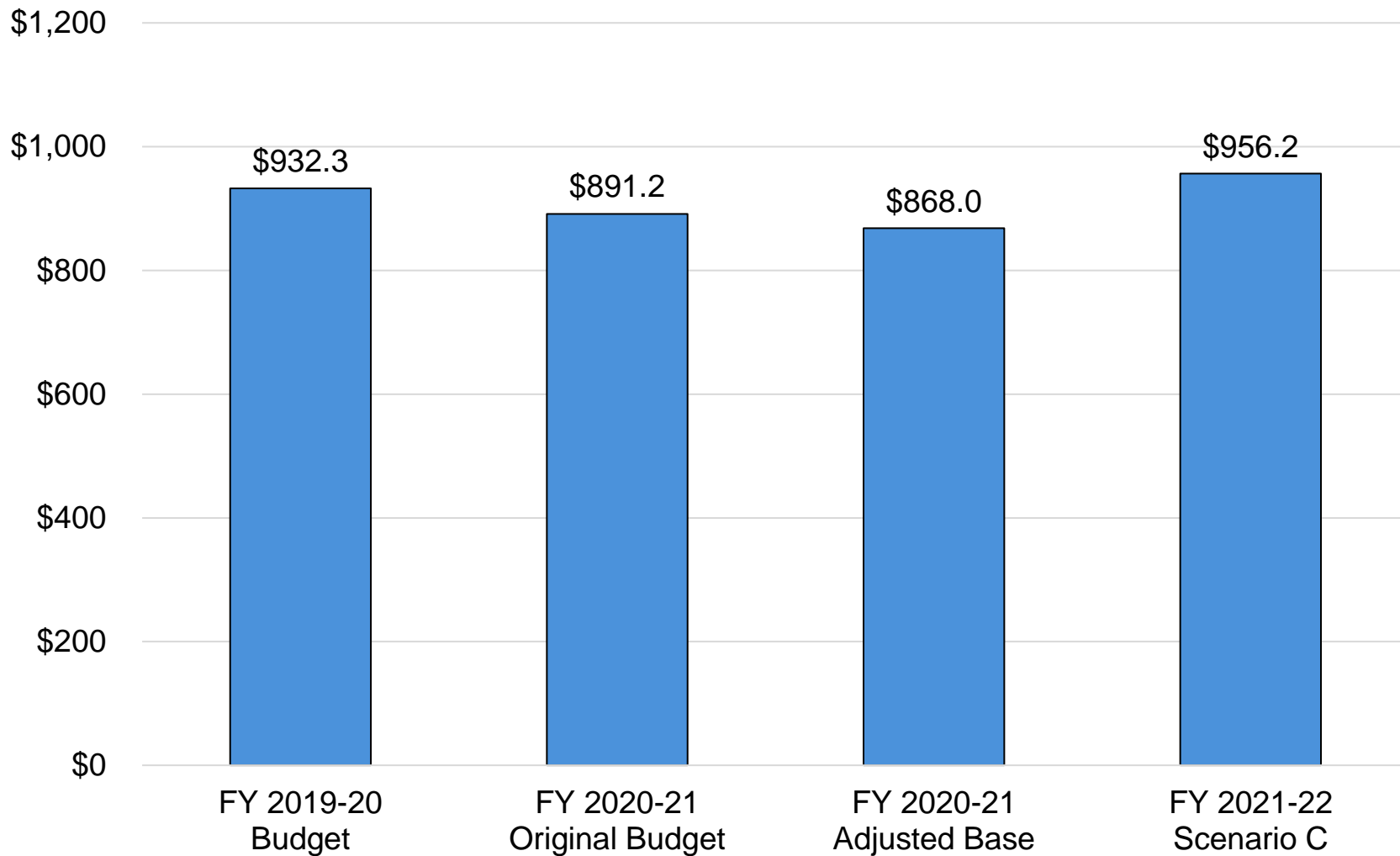
Fall 2021 enrollment projects a return to pre-COVID, fall 2019 levels

- Overall enrollment is projected to increase by 2.0 percent
  - Undergraduate enrollment is projected to increase by 2.3 percent, with most of the growth from a restoration of the incoming cohort size
  - Continuing undergraduate enrollment is affected by lower incoming cohort size in fall 2020 and expected to grow by 1.4 percent
  - Graduate enrollment is projected to be up 0.6 percent, with growth mostly in professional graduate programs
- Applications for incoming fall 2021 class are at a record high, but there are continued concerns about COVID-related enrollment effects that could persist into next academic year



# CU Boulder Fiscal Year E&G Budget Comparisons

(in millions)



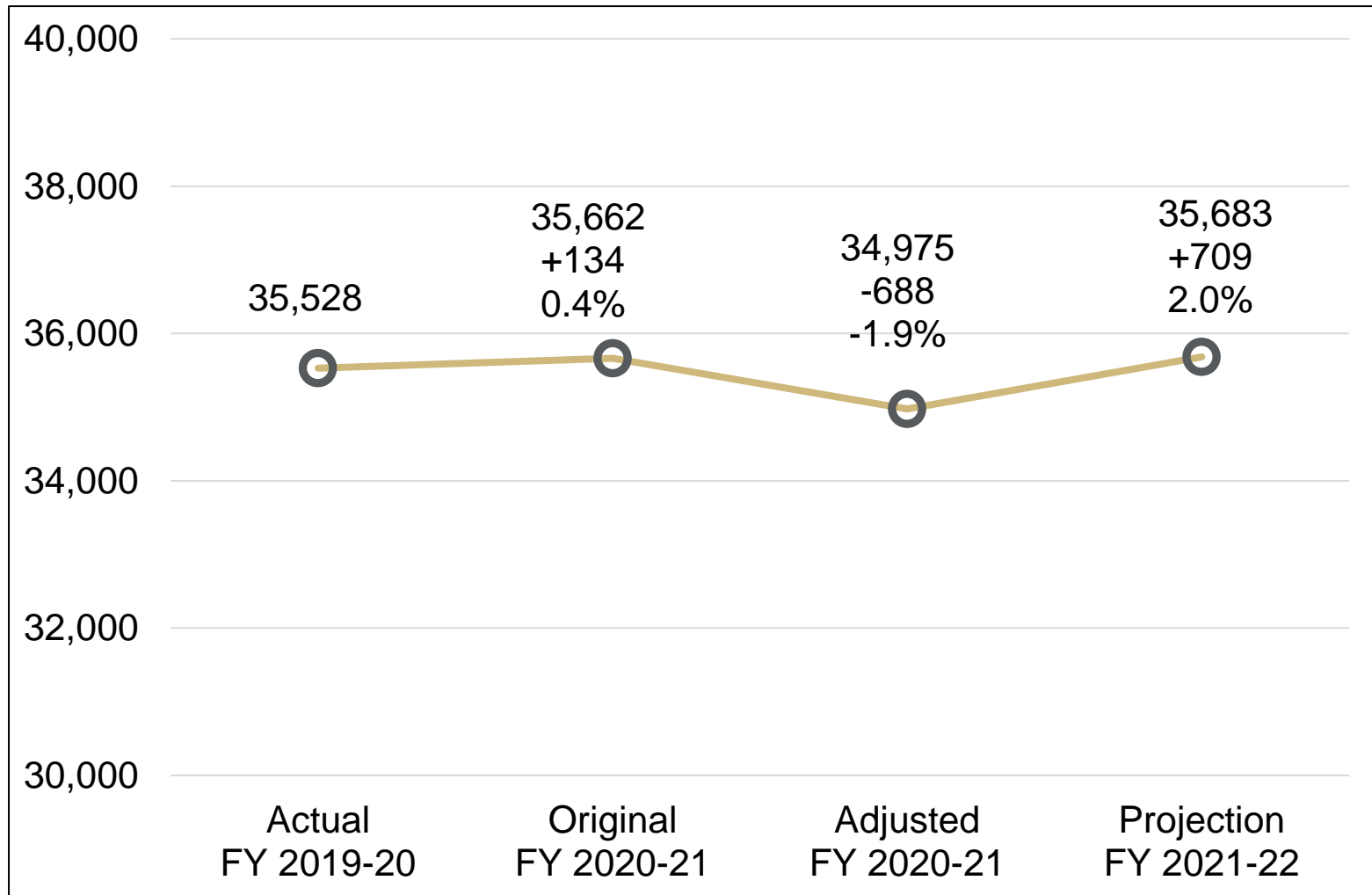
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# CU Boulder – Total Enrollment



# CU Boulder – Enrollment, Current Year Adjustment

Estimated Headcount Enrollment	FY 2020-21 Budgeted	FY 2020-21 Fall Census	Enrollment Change	Percent Change	Budget Impact (dollar change)
Resident Undergrad	16,992	17,105	113	0.7%	-\$8,841,146
Non-Resident Undergrad	12,441	11,873	-568	-4.6%	-\$43,689,381
Domestic	11,060	10,719	-341	-3.1%	-\$39,451,511
International	1,381	1,154	-227	-16.4%	-\$4,237,870
Resident Graduate	3,902	3,783	-119	-3.0%	\$2,292,264
Non-Resident Graduate	2,327	2,214	-113	-4.9%	-\$2,208,631
Domestic	1,177	1,203	26	2.2%	-\$1,192,661
International	1,150	1,011	-139	-12.1%	-\$1,015,970
Total Undergrad	29,433	28,978	-455	-1.5%	-\$52,530,527
Total Grad	6,229	5,997	-232	-3.7%	\$83,633
Total Resident	20,894	20,888	-6	0.0%	-\$6,548,882
Total Non-Resident	14,768	14,087	-681	-4.6%	-\$45,898,012
<b>Total Enrollment</b>	<b>35,662</b>	<b>34,975</b>	<b>-687</b>	<b>-1.9%</b>	<b>-\$52,446,894</b>

# CU Boulder FY 2020-21 Budget Balancing Actions

Boulder's FY 2020-21 budget is projected to end with a shortfall of \$96.6 million, including state funding cuts and decreased tuition and fee revenues. Budget balancing actions include:

- Personnel actions included furloughs and temporary pay reductions for faculty and staff with salaries of \$60,000 or more, early retirement, position eliminations, layoffs, and hiring delays
- Reductions to operating costs included reduced purchases of general operating supplies, reduced facilities maintenance costs, utilities cost savings, deferred expenses (i.e. debt restructuring), and travel
- Use of CARES funding to offset allowable instruction expenses and provide continued support for remote learning
- Use of campus contingency reserves



# CU Boulder – Enrollment Request Year Projection

Headcount Enrollment*	FY 2020-21 Adjusted Base	FY 2021-22 Projection	Count Change	Percent Change
Resident Undergraduate	17,105	17,515	410	2.4%
Non-Resident Undergraduate	11,873	12,138	265	2.2%
Domestic	10,719	11,038	319	3.0%
International	1,154	1,100	-54	-4.7%
Resident Graduate	3,783	3,800	17	0.4%
Non-Resident Graduate	2,214	2,230	16	0.7%
Domestic	1,203	1,230	27	2.2%
International	1,011	1,000	-11	-1.1%
Total Resident	20,888	21,315	427	2.0%
Total Non-Resident	14,087	14,368	281	2.0%
<b>Total Enrollment</b>	<b>34,975</b>	<b>35,683</b>	<b>708</b>	<b>2.0%</b>

Of the projected 35,683 total students in FY 2021-22, 10,564 are new students and 25,119 are retained students.

Note:

\*Includes degree seeking students with state reportable hours only.



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# If Revenue Comes in Higher at CU Boulder

If Fall 2021 enrollment is higher than expected, Boulder would consider the following actions:

- Potential compensation pool for faculty and staff
- Increase academic investments to offset enrollment growth needs, including student support services and academic technology
- Add investments in diversity, equity, inclusion, and justice priorities
- Reconstitute campus contingency levels



# If Revenue Comes in Lower at CU Boulder

If Fall 2021 enrollment is lower than expected, Boulder would consider the following actions:

- Personnel actions which could include continued hiring delays, position eliminations, continuous and intermittent furloughs, planned separations and retirements, layoffs
- Operational budget reductions to travel, official functions, preventive and deferred maintenance, utilities, hardware and software
- Reduction to planned increases to financial aid and investments in strategic campus priorities
- Use of reserves and remaining contingency funds, including those that have been set aside for deferred maintenance and technology replacement
- Pause to capital projects



# CU Boulder Budget Adjustments, FY 2020-21

Expenses	FY 2019-20 Budget	FY 2020-21 Original Budget*	CARES Act Allowable Expenses	FY 2020-21 February Adjustment	FY 2020-21 Adjusted Base
<b>Operating Expense</b>					
Compensation					
Salary Faculty and Graduate Students	\$264,704,928	\$244,648,292	\$21,794,857	-\$25,550,905	\$240,892,244
Salary Exempt	\$144,933,595	\$137,237,593	\$2,833,090	-\$8,313,826	\$131,756,857
Salary Classified and Hourly	\$50,601,398	\$49,428,674	\$220,580	-\$1,583,421	\$48,065,833
Benefits - Faculty and Exempt	\$114,543,437	\$119,746,266	\$7,367,715	-\$9,002,598	\$118,111,383
Benefits - Classified & Staff Tuition Waiver	\$21,636,878	\$16,907,185	\$41,632	-\$360,063	\$16,588,754
Institutional Financial Aid	\$114,694,788	\$119,681,271	\$0	\$0	\$119,681,271
General Operating	\$112,424,964	\$96,573,845	\$0	-\$10,676,031	\$85,897,814
Controlled Maintenance	\$25,591,992	\$25,859,992	\$0	\$0	\$25,859,992
Library Expense	\$17,129,867	\$17,986,360	\$0	\$0	\$17,986,360
Utilities	\$24,277,217	\$23,708,673	\$0	\$0	\$23,708,673
ICCA	\$32,463,730	\$30,006,425	\$0	\$0	\$30,006,425
Insurance	\$9,329,139	\$9,411,146	\$0	\$0	\$9,411,146
<b>Operating Expense Total</b>	<b>\$932,331,933</b>	<b>\$891,195,722</b>	<b>\$32,257,874</b>	<b>-\$55,486,844</b>	<b>\$867,966,752</b>

\*Amounts include adjustments to accommodate CARES Act allowable expenses

# CU Boulder Expenditures, FY 2021-22

Expenses	FY 2021-22								
	Scenario A			Scenario B			Scenario C		
Operating Expense	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20
Compensation									
Salary Faculty and Graduate Students	\$15,300,340	6.4%	-3.2%	\$15,300,340	6.4%	-3.2%	\$15,300,340	6.4%	-3.2%
Salary Exempt	\$10,524,275	8.0%	-1.8%	\$10,524,275	8.0%	-1.8%	\$10,524,275	8.0%	-1.8%
Salary Classified and Hourly	-\$751,441	-1.6%	-6.5%	-\$320,889	-0.7%	-5.6%	\$109,662	0.2%	-4.8%
Benefits - Faculty and Exempt	\$3,322,815	2.8%	6.0%	\$3,322,815	2.8%	6.0%	\$3,322,815	2.8%	6.0%
Benefits - Classified & Staff Tuition Waiver	\$2,865,151	17.3%	-10.1%	\$3,024,455	18.2%	-9.4%	\$3,183,759	19.2%	-8.6%
Institutional Financial Aid	\$0	0.0%	0.0%	\$0	0.0%	0.0%	\$0	0.0%	0.0%
General Operating	\$5,100,121	4.3%	8.8%	\$5,100,121	4.3%	8.8%	\$5,100,121	4.3%	8.8%
Controlled Maintenance	\$41,748,121	48.6%	13.5%	\$43,711,666	50.9%	15.3%	\$44,014,032	51.2%	15.6%
Library Expense	-\$2,107,853	-8.2%	-7.2%	\$447,767	1.7%	2.8%	\$1,342,204	5.2%	6.3%
Utilities	\$0	0.0%	5.0%	\$0	0.0%	5.0%	\$0	0.0%	5.0%
ICCA	\$0	0.0%	-2.3%	\$0	0.0%	-2.3%	\$0	0.0%	-2.3%
Insurance	\$2,749,391	9.2%	0.9%	\$2,751,609	9.2%	0.9%	\$2,753,826	9.2%	0.9%
<b>Operating Expense Sub-total</b>	<b>\$78,750,920</b>	<b>9.1%</b>	<b>1.5%</b>	<b>\$83,862,159</b>	<b>10.0%</b>	<b>2.1%</b>	<b>\$85,651,034</b>	<b>10.2%</b>	<b>2.3%</b>





# CU Boulder Expenditures, FY 2021-22 (cont.)

Expenses	FY 2021-22								
	Scenario A			Scenario B			Scenario C		
	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20
<b>Targeted Investments</b>									
Chancellor Diversity Funding	\$1,000,000			\$1,000,000			\$1,000,000		
Equal Pay Act Alignment	\$8,500,000			\$8,500,000			\$8,500,000		
<b>Targeted Investments Sub-total</b>	<b>\$9,500,000</b>			<b>\$9,500,000</b>			<b>\$9,500,000</b>		
<b>Total Estimated Budget Change</b>	<b>\$88,250,920</b>			<b>\$93,362,159</b>			<b>\$95,151,034</b>		
<b>Total Estimated Budget</b>	<b>\$956,217,672</b>	<b>9.6%</b>	<b>2.6%</b>	<b>\$961,328,911</b>	<b>10.1%</b>	<b>3.1%</b>	<b>\$963,117,786</b>	<b>10.3%</b>	<b>3.3%</b>



# CU Boulder Targeted Investments

## \$1.0 million Diversity Funding (matching funds)

- Boulder continues to invest in Diversity, Equity and Inclusion, adhering to core values of creating inclusive environments, experiences and opportunities for all students, faculty and staff. The Inclusion, Diversity and Excellence in Academics Plan (IDEA) serves as the campus's guide to embracing three main goals of climate, infrastructure and leadership. These funds will match other efforts and help assist in that effort as actions are prioritized and recommended to campus leadership.

## \$8.5 million Equal Pay Act (TBD)

- Provide budget alignment for the Equal Pay Act



# CU Boulder Revenue Adjustments, FY 2020-21

Projected General Fund Revenue Increases	Original Budget FY 2020-21	CARES Act Revenue for Allowable Expenditures	FY 2020-21 Original with CARES Act	Budget Adjustment FY 2020-21	Adjusted Budget FY 2020-21
Tuition					
Resident Undergraduate	\$206,172,103	\$0	\$206,172,103	-\$8,841,146	\$197,330,957
Non-Resident Undergraduate	\$454,878,137	\$0	\$454,878,137	-\$43,689,381	\$411,188,756
Resident Graduate	\$47,730,684	\$0	\$47,730,684	\$2,292,264	\$50,022,948
Non-Resident Graduate	\$57,874,597	\$0	\$57,874,597	-\$2,208,631	\$55,665,966
International Undergraduate	\$44,123,179	\$0	\$44,123,179	-\$4,237,870	\$39,885,309
Fees	\$10,392,341	\$0	\$10,392,341	-\$3,031,305	\$7,361,036
State Revenue	\$38,324,168	\$0	\$38,324,168	\$0	\$38,315,524
Indirect Cost Reimbursement	\$70,004,205	\$0	\$70,004,205	\$0	\$70,004,205
Other Revenue	\$5,819,487	\$0	\$5,810,843	-\$8,644	\$5,819,487
Cares Act Revenue	\$0	\$32,257,873	\$32,257,873	\$0	\$32,257,873
<b>Total Projected Revenue</b>	<b>\$891,195,722</b>	<b>\$923,453,595</b>	<b>\$967,576,774</b>	<b>-\$55,486,843</b>	<b>\$867,966,752</b>



# CU Boulder Tuition, FY 2021-22

Projected Tuition Revenue Sources	FY 2020-21 Original Budget (Current Rate)	FY 2021-22		
		Scenario A	Scenario B	Scenario C
<b>Resident Undergraduate Tuition Rate</b>	\$10,728			
Dollar Change		\$320	\$320	\$320
Percent Change*		3.0%	3.0%	3.0%
Proposed Resident Undergraduate Tuition Rate		\$11,048	\$11,048	\$11,048
<b>Non-Resident Undergraduate Tuition Rate</b>	\$36,546			
Dollar Change		\$1,096	\$1,096	\$1,096
Percent Change**		3.0%	3.0%	3.0%
Proposed Non-Resident Undergraduate Tuition Rate		\$37,642	\$37,642	\$37,642
<b>Resident Graduate Tuition Rate</b>	\$11,826			
Dollar Change		\$354	\$354	\$354
Percent Change		3.0%	3.0%	3.0%
Proposed Resident Graduate Tuition Rate		\$12,180	\$12,180	\$12,180
<b>Non-Resident Graduate Tuition Rate</b>	\$31,284			
Dollar Change		\$938	\$938	\$938
Percent Change		3.0%	3.0%	3.0%
Proposed Resident Graduate Tuition Rate		\$32,222	\$32,222	\$32,222
<b>International Undergraduate Tuition Rate</b>	\$38,336			
Dollar Change		\$1,150	\$1,150	\$1,150
Percent Change**		3.0%	3.0%	3.0%
Proposed Resident Graduate Tuition Rate		\$39,486	\$39,486	\$39,486

**Note:**

\*Zero percent (0.0%) change in Tuition and Mandatory Fees for continuing undergraduate resident students

\*\*Zero percent (0.0%) change in Tuition for continuing undergraduate non-resident students



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# CU Boulder Tuition Revenue, FY 2021-22

<b>CU Boulder - FY 2021-22 Tuition Revenue Change</b>				
<b>Tuition</b>	<b>Revenue</b>		<b>Rate</b>	<b>Enrollment</b>
Resident Undergraduate	\$18,076,761		\$1,751,529	\$16,325,232
Non-Resident Undergraduate	\$39,719,998		\$4,513,589	\$35,206,409
Resident Graduate	\$1,871,420		\$1,499,542	\$371,878
Non-Resident Graduate	\$2,169,380		\$1,684,525	\$484,855
International Undergraduate	\$3,852,840		\$437,818	\$3,415,022
<b>Tuition Revenue</b>	<b>\$61,837,559</b>		<b>\$9,449,185</b>	<b>\$52,388,374</b>



# CU Boulder Revenues, FY 2021-22

Projected General Fund Revenue Increases	Original Budget	Adjusted Budget	Scenario A	Scenario B	Scenario C
	FY 2020-21	FY 2020-21	FY 2021-22 Change		
Tuition					
Resident Undergraduate	\$206,172,103	\$197,330,957	\$18,076,762	\$18,076,762	\$18,076,762
Non-Resident Undergraduate	\$454,878,137	\$411,188,756	\$39,719,997	\$39,719,997	\$39,719,997
Resident Graduate	\$47,730,684	\$50,022,948	\$1,871,419	\$1,871,419	\$1,871,419
Non-Resident Graduate	\$57,874,597	\$55,665,966	\$2,169,380	\$2,169,380	\$2,169,380
International Undergraduate	\$44,123,179	\$39,885,309	\$3,852,840	\$3,852,840	\$3,852,840
Fees	\$10,392,341	\$7,361,036	\$1,531,305	\$1,531,305	\$1,531,305
State Revenue	\$38,324,168	\$38,315,524	\$52,577,572	\$57,688,811	\$59,477,686
Indirect Cost Reimbursement	\$70,004,205	\$70,004,205	\$4,353,714	\$4,353,714	\$4,353,714
Other Revenue	\$5,819,487	\$5,819,487	\$208,644	\$208,644	\$208,644
CARES Act Revenue	\$0	\$32,257,873	-\$32,257,873	-\$32,257,873	-\$32,257,873
<b>Total Projected Revenue Change</b>	<b>\$891,195,722</b>	<b>\$867,966,752</b>	<b>\$88,250,920</b>	<b>\$93,362,159</b>	<b>\$95,151,034</b>
<b>Total Projected Revenue</b>			<b>\$956,217,672</b>	<b>\$961,328,911</b>	<b>\$963,117,786</b>



# FY 2021-22 Budgetary Risks, CU Boulder

- Uncertainty of long-term COVID related impacts to enrollment in academic year 2020-21
- Budget dependency on non-resident enrollment to support instructional costs
- Mandatory cost pressures from the Equal Pay Act limit the resources available for other expenses
- Continued and growing need for student services outside the classroom, including mental health and wellness support
- Deferred maintenance backlog expected to grow
- Competitive risks if salary and benefits are not commensurate with market; FY 2021-22 could mark a second consecutive year with no merit increase



# CU Boulder FY 2021-22 Student Fee Proposals

## Student Activity Fees (per Semester)

- Residential Academic Program fee reduced by half to \$425 per year
- Transit Pass Fee increase of \$7.76 per semester
- Graduate and Professional Student Government Fee (GPSG) increase of \$4.12 per semester
- CUSG Student Activity fee is still being finalized through their legislative process

## Housing and Dining Services

- The rate for a standard double in the residence halls increase of 3.0 percent





# CU Boulder FY 2021-22 Student Fee Proposals

Fee Name	Charge Frequency <sup>(1)</sup>	FY 2021 Current Rate	FY 2022 Proposed Rate	Dollar Change	Percent Change
<b>Course Specific Fees</b>					
<b>Instructional Program Fees</b>					
<i>all course and program fees eliminated effective Fall 2018</i>					
<b>Student Activity Fees</b>					
CUSG Student Activity Fee <sup>2</sup>	per semester	TBD	TBD	TBD	TBD
Residential Academic Program (RAP)	per year	\$850.00	\$425.00	-\$425.00	-50.00%
Transit Pass Fee	per semester	\$78.42	\$86.18	\$7.76	9.90%
Graduate and Professional Student Government Fee (GPSG)	per semester	\$7.50	\$11.62	\$4.12	54.93%
<b>Housing &amp; Dining Fees<sup>3</sup></b>					
Residence Hall standard room & board	per semester	\$7,610.00	\$7,838.00	\$228.00	3.00%
Bear Creek Apartments	per semester	\$4,798.00	\$4,941.00	\$143.00	2.98%
Graduate and Family Housing apartments	per month	\$1,375.00	\$1,416.00	\$41.00	2.98%

Note:

1) Annual, per-term, per course, per credit hour, etc.

2) This increase is contingent on upcoming student government activity and campus reviews. An update will be provided at a following BOR meeting

3) Rates listed above are for a standard double in the residence halls, a two bedroom/one bath in Bear Creek, and a two bedroom furnished apartment in Athens/Marine Court in Graduate Family Housing



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# Colorado Springs

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# Current Year Budget Update, UCCS

- Actual enrollments to date are better than early original estimates due to stronger resident undergraduate enrollments
- Tuition revenues are estimated to come in higher than originally projected for FY 2020-21
- Federal and state relief packages for students, salaries and lost auxiliary revenues
- Newly approved programs in Social Work are showing strong enrollments
- The expansion of the MOSAIC, multicultural center, is underway with an opening date of Spring 2021
- The T Rowe Price Career Center expects to open before next fall



# UCCS FY 2021-22 Budget Highlights

- Resident undergraduate tuition rate increase at 3.0 percent
- Restoration of state funding to higher education, overall actual decrease to UCCS of \$58,459
- Continue to demonstrate a commitment to attracting quality students from historically underserved populations
- Enrollment for FY2020-21 was better than original projections but slightly down from FY 2019-20 enrollment and projecting a slight decline for FY 2021-22
- Investment in the Equity Pay Act



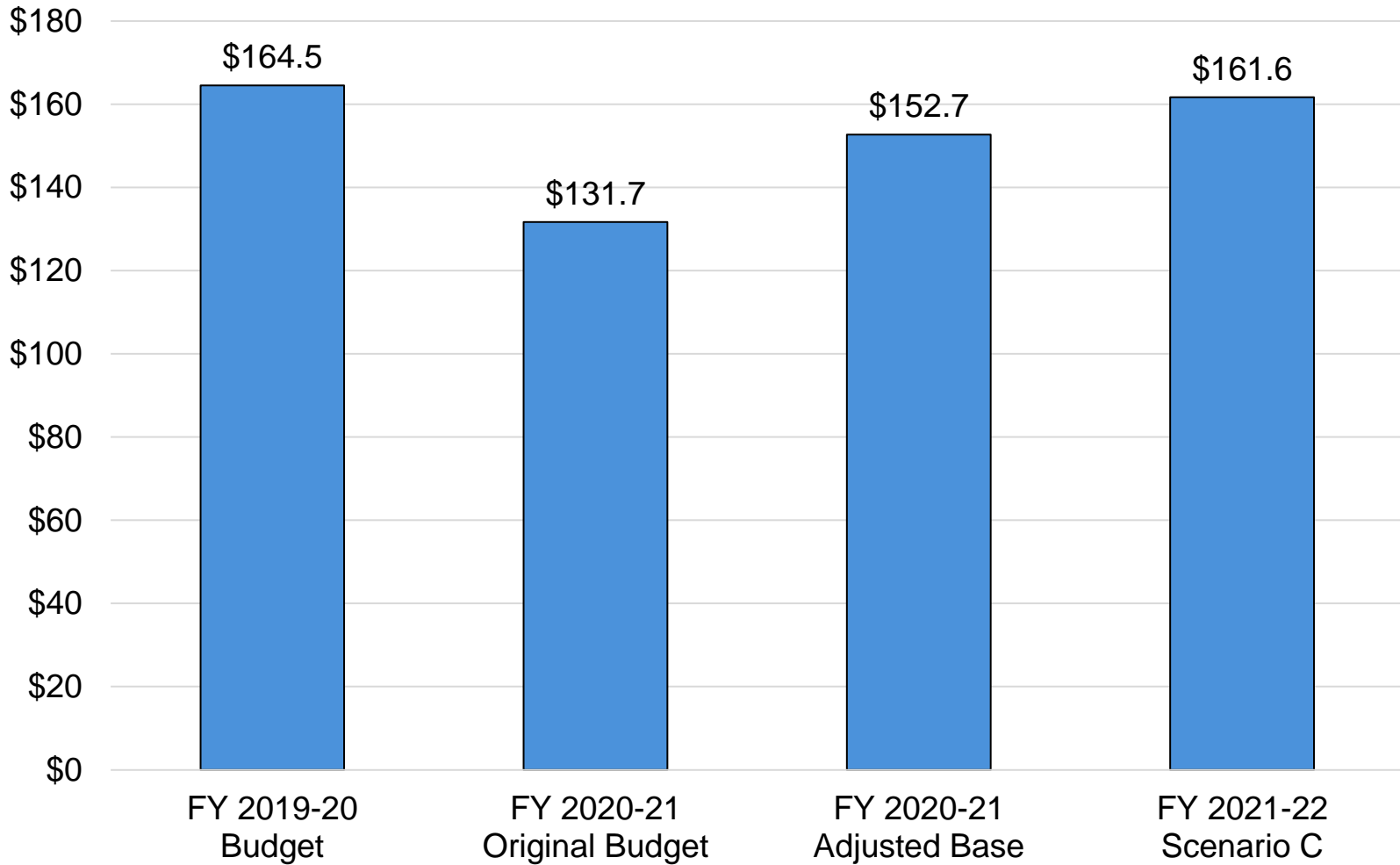
# UCCS Enrollment Projections

- Current numbers are based on preliminary data showing an enrollment decline of 2.8 percent in fall 2021
  - Record high graduation class size last two years
  - Unpredictable transfer numbers
  - Increased competition for undergraduate students
- Projections will be updated in March
  - Better leading indicators for new freshmen available late February
  - Applications up significantly driven by
    - Free App Day
    - Common Application implementation
  - Concern about yield rate



# UCCS Fiscal Year E&G Budget Comparisons

(in millions)

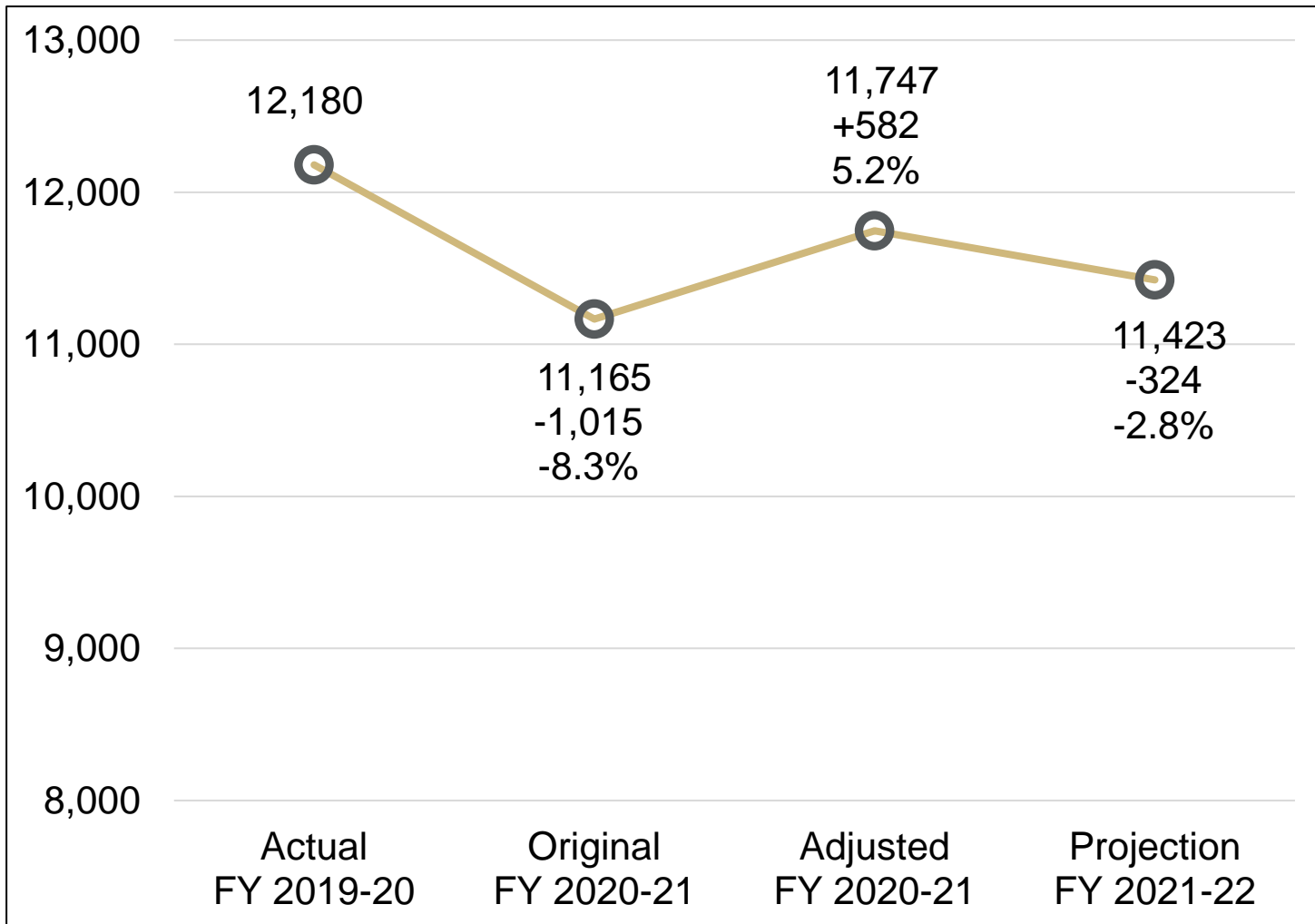


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# UCCS Enrollment



# UCCS – Enrollment, Current Year Adjustment

Estimated Headcount Enrollment	FY 2020-21 Budgeted	FY 2020-21 Adjusted	Enrollment Change	Percent Change	Budget Impact (dollar change)
Resident Undergrad	7,756	8,532	776	10.0%	\$14,076,384
Non-Resident Undergrad	1,271	1,235	-36	-2.8%	-\$653,028
Domestic	1,112	1,169	57	5.1%	\$1,033,961
International	159	66	-93	-58.5%	-\$1,686,989
Resident Graduate	1,758	1,682	-76	-4.3%	-\$1,378,615
Non-Resident Graduate	380	298	-82	-21.6%	-\$1,487,452
Domestic	339	219	-120	-35.4%	-\$2,176,761
International	41	79	38	92.7%	\$689,307
Total Undergrad	9,027	9,767	740	8.2%	\$13,423,356
Total Grad	2,138	1,980	-158	-7.4%	-\$2,866,068
Total Resident	9,514	10,214	700	7.4%	\$12,697,769
Total Non-Resident	1,651	1,533	-118	-7.1%	-\$2,140,481
<b>Total Enrollment</b>	<b>11,165</b>	<b>11,747</b>	<b>582</b>	<b>5.2%</b>	<b>\$10,557,288</b>





# UCCS – Enrollment Request Year Projection

Headcount Enrollment*	FY 2020-21 Adjusted	FY 2021-22 Projection	Count Change	Percent Change
Resident Undergraduate	8,532	8,250	-282	-3.3%
Non-Resident Undergraduate	1,235	1,193	-42	-3.4%
Domestic	1,169	1,129	-40	-3.4%
International	66	64	-2	-3.4%
Resident Graduate	1,682	1,682	0	0.0%
Non-Resident Graduate	298	298	0	0.0%
Domestic	219	219	0	0.0%
International	79	79	0	0.0%
Total Undergrad	9,767	9,443	-324	-3.3%
Total Graduate	1,980	1,980	0	0.0%
Total Resident	10,214	9,932	-282	-2.8%
Total Non-Resident	1,533	1,491	-42	-2.7%
<b>Total Enrollment</b>	<b>11,747</b>	<b>11,423</b>	<b>-324</b>	<b>-2.8%</b>

Of the projected 11,423 total students in FY 2021-22, 4,112 are new students and 7,311 are retained students.

Note:

\*Includes degree and non-degree seeking students with state reportable hours only

# If Revenue Comes in Higher at UCCS

- Potential compensation pool for faculty and staff
- Restore staffing positions
- Restore operating cuts
- Restore reserves to be prepared for the future
  - Emergency Tuition SP
  - College level reserves



# If Revenue Comes in Lower at UCCS

- Increase open position freezes
- Further operating cuts
- Furloughs
- Further reserve reductions

# UCCS Budget Adjustments, FY 2020-21

Expenses	FY 2019-20 Budget	FY 2020-21 Original Budget*	CARES Act Allowable Expenses	FY 2020-21 February Adjustment	FY 2020-21 Adjusted Base
<b>Operating Expense</b>					
Compensation					
Salary Faculty and Graduate Students	\$47,935,194	\$34,433,320	\$9,231,826	\$575,411	\$44,240,557
Salary Exempt	\$30,113,129	\$24,677,223	\$1,622,215	\$407,806	\$26,707,244
Salary Classified and Hourly	\$9,508,208	\$8,493,532	\$521,967	\$97,892	\$9,113,391
Benefits - Faculty and Exempt	\$24,101,739	\$20,489,385	\$3,464,555	\$0	\$23,953,940
Benefits - Classified & Staff Tuition Waiver	\$3,845,918	\$3,602,890	\$243,880	\$0	\$3,846,770
Mandatory Transfers/Other	\$3,505,011	\$52,879	\$0	\$3,476,179	\$3,529,058
Institutional Financial Aid	\$13,434,618	\$12,819,697	\$0	\$0	\$12,819,697
General Operating	\$18,381,717	\$14,789,533	\$1,417,855	\$0	\$16,207,388
Controlled Maintenance	\$1,214,442	\$1,214,442	\$0	\$0	\$1,214,442
Library Expense	\$1,971,043	\$1,816,973	\$0	\$0	\$1,816,973
Utilities	\$3,256,143	\$2,456,143	\$0	\$0	\$2,456,143
ICCA	\$6,162,848	\$5,749,977	\$0	\$0	\$5,749,977
Insurance	\$1,056,368	\$1,056,368	\$0	\$0	\$1,056,368
<b>Operating Expense Total</b>	<b>\$164,486,378</b>	<b>\$131,652,363</b>	<b>\$16,502,298</b>	<b>\$4,557,288</b>	<b>\$152,711,949</b>

\*Amounts include adjustments to accommodate CARES Act allowable expenses

# UCCS Expenditures, FY 2021-22

Expenses	FY 2021-22								
	Scenario A			Scenario B			Scenario C		
Operating Expense	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20
Compensation									
Salary Faculty and Graduate Students	\$2,878,161	6.5%	-1.7%	\$3,342,082	7.6%	-1.7%	\$3,711,219	8.4%	-1.7%
Salary Exempt	\$1,815,885	6.8%	-5.3%	\$2,511,766	9.4%	-5.3%	\$3,065,473	11.5%	-5.3%
Salary Classified and Hourly	\$34,817	0.4%	-3.8%	\$129,898	1.4%	-2.8%	\$224,981	2.5%	-1.8%
Benefits - Faculty and Exempt	\$1,833,304	7.7%	7.0%	\$1,596,355	6.7%	6.0%	\$1,596,352	6.7%	6.0%
Benefits - Classified & Staff Tuition Waiver	\$174,995	4.5%	4.6%	\$191,666	5.0%	5.0%	\$208,337	5.4%	5.4%
Mandatory Transfers/Other	\$210,953	6.0%	6.7%	\$210,953	6.0%	6.7%	\$210,953	6.0%	6.7%
Institutional Financial Aid	\$897,703	7.0%	2.1%	\$897,703	7.0%	2.1%	\$897,703	7.0%	2.1%
General Operating	-\$2,517,111	-14.9%	-25.0%	-\$1,756,466	-10.2%	-20.8%	-\$2,177,414	-12.8%	-23.1%
Controlled Maintenance	\$0	0.0%	0.0%	\$0	0.0%	0.0%	\$0	0.0%	0.0%
Library Expense	\$154,070	8.5%	0.0%	\$154,070	8.5%	0.0%	\$154,070	8.5%	0.0%
Utilities	\$800,000	32.6%	0.0%	\$800,000	32.6%	0.0%	\$800,000	32.6%	0.0%
ICCA	\$819,462	14.3%	6.6%	\$819,795	14.3%	6.6%	\$820,128	14.3%	6.6%
Insurance	-730,656	-69.2%	-69.2%	-\$730,656	-69.2%	-69.2%	-\$730,656	-69.2%	-69.2%
<b>Operating Expense Sub-total</b>	<b>\$6,371,583</b>	<b>4.2%</b>	<b>-3.2%</b>	<b>\$8,167,166</b>	<b>5.4%</b>	<b>-2.8%</b>	<b>\$8,781,146</b>	<b>5.8%</b>	<b>-3.0%</b>



# UCCS Expenditures, FY 2021-22 (Cont.)

Expenses	FY 2021-22								
	Scenario A			Scenario B			Scenario C		
Targeted Investments	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20
Equal Pay Act Alignment	\$150,000			\$150,000			\$150,000		
Targeted Investments Sub-total	\$150,000			\$150,000			\$150,000		
Total Estimated Budget Change	\$6,521,583			\$8,317,166			\$8,931,146		
Total Estimated Budget	\$159,233,532	7.5%	-3.2%	\$161,029,115	5.4%	-2.1%	\$161,643,095	5.8%	-1.7%

# UCCS Targeted Investments

\$150,000 Equal Pay Act Alignment (TBD)

- Provide budget alignment for the Equal Pay Act.



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# UCCS Revenue Adjustments, FY 2020-21

Projected General Fund Revenue Increases	Original Budget FY 2020-21	CARES Act Revenue for Allowable Expenditures	FY 2020-21 Original with CARES Act	Budget Adjustment FY 2020-21	Total Adjusted Budget FY 2020-21
Tuition					
Resident Undergraduate	\$64,778,898	\$0	\$64,778,898	\$7,427,476	\$72,206,374
Non-Resident Undergraduate	\$20,580,593	\$0	\$20,580,593	\$999,661	\$21,580,254
Resident Graduate	\$12,250,435	\$0	\$12,250,435	\$2,143,387	\$14,393,822
Non-Resident Graduate	\$4,202,388	\$0	\$4,202,388	-\$13,236	\$4,189,152
Fees	\$5,529,414	\$0	\$5,529,414	\$0	\$5,529,414
State Revenue	\$13,101,302	\$0	\$13,101,302	\$0	\$13,101,302
Special Bills	\$1,776,964	\$0	\$1,776,964	\$0	\$1,776,964
Indirect Cost Reimbursement	\$1,134,602	\$0	\$1,134,602	\$0	\$1,134,602
Other Revenue	\$8,297,767	\$0	\$8,297,767	-\$6,000,000	\$2,297,767
Cares Act Revenue	\$0	\$16,502,298	\$16,502,298	\$0	\$16,502,298
<b>Total Projected Revenue</b>	<b>\$131,652,363</b>	<b>\$16,502,298</b>	<b>\$148,154,661</b>	<b>\$4,557,288</b>	<b>\$152,711,949</b>





# UCCS Tuition, FY 2021-22

Projected Tuition Revenue Sources	FY 2020-21 Original Budget (Current Rate)	FY 2021-22		
		Scenario A	Scenario B	Scenario C
<b>Resident Undergraduate Tuition Rate</b>	\$8,851			
Dollar Change		\$266	\$266	\$266
Percent Change		3.0%	3.0%	3.0%
Proposed Resident Undergraduate Tuition Rate		\$9,117	\$9,117	\$9,117
<b>Non-Resident Undergraduate Tuition Rate</b>	\$23,970			
Dollar Change		\$720	\$720	\$720
Percent Change		3.0%	3.0%	3.0%
Proposed Non-Resident Undergraduate Tuition Rate		\$24,690	\$24,690	\$24,690
<b>Resident Graduate Tuition Rate</b>	\$12,864			
Dollar Change		\$384	\$384	\$384
Percent Change		3.0%	3.0%	3.0%
Proposed Resident Graduate Tuition Rate		\$13,248	\$13,248	\$13,248
<b>Non-Resident Graduate Tuition Rate</b>	\$27,840			
Dollar Change		\$840	\$840	\$840
Percent Change		3.0%	3.0%	3.0%
Proposed Non-Resident Graduate Tuition Rate		\$28,680	\$28,680	\$28,680



# UCCS Tuition Revenue, FY 2021-22

UCCS - FY 2021-22 Tuition Revenue Change				
Tuition	Revenue		Rate	Enrollment
Resident Undergraduate	\$692,430		\$436,729	\$255,701
Non-Resident Undergraduate	\$924,554		\$613,305	\$311,249
Resident Graduate	\$667,973		\$358,362	\$309,611
Non-Resident Graduate	\$269,428		\$174,457	\$94,971
International Undergraduate	\$0		\$0	\$0
<b>Tuition Revenue</b>	<b>\$2,554,385</b>		<b>\$1,582,853</b>	<b>\$971,532</b>



# UCCS Revenues, FY 2021-22

Projected General Fund Revenue Increases	Original Budget	Adjusted Budget	Scenario A	Scenario B	Scenario C
	FY 2020-21	FY 2020-21	FY 2021-22 Change		
Tuition					
Resident Undergraduate	\$64,778,898	\$72,206,374	\$692,430	\$692,430	\$692,430
Non-Resident Undergraduate	\$20,580,593	\$21,580,254	\$924,554	\$924,554	\$924,554
Resident Graduate	\$12,250,435	\$14,393,822	\$667,973	\$667,973	\$667,973
Non-Resident Graduate	\$4,202,388	\$4,189,152	\$269,428	\$269,428	\$269,428
Fees	\$5,529,414	\$5,529,414	\$975,779	\$975,779	\$975,779
State Revenue	\$13,101,302	\$13,101,302	\$18,098,113	\$19,893,696	\$20,507,676
Special Bills	\$1,776,964	\$1,776,964	\$1,023,036	\$1,023,036	\$1,023,036
Indirect Cost Reimbursement	\$1,134,602	\$1,134,602	\$0	\$0	\$0
Other Revenue	\$8,297,767	\$2,297,767	\$372,568	\$372,568	\$372,568
CARES Act Revenue	\$0	\$16,502,298	-\$16,502,298	-\$16,502,298	-\$16,502,298
<b>Total Projected Revenue Change</b>	<b>\$131,652,363</b>	<b>\$152,711,949</b>	<b>\$6,521,583</b>	<b>\$8,317,166</b>	<b>\$8,931,146</b>
<b>Total Projected Revenue</b>			<b>\$159,233,532</b>	<b>\$161,029,115</b>	<b>\$161,643,095</b>



# FY 2021-22 Budgetary Risks, UCCS

- Lost enrollment due to on-going impacts of COVID
- COVID fatigue and current budget constraints impact ability to attract and retain faculty and staff
- Institutional aid pressures to attract and retain current and future students
- Losses in Auxiliary revenues due to COVID shutdowns or restrictions



# UCCS FY 2021-22 Student Fee Proposals

## College of Letters, Arts and Sciences

- Economics tutor lab fee is increasing to accommodate costs.

## Student Activity Fees

- Transportation and Safety Fee: Request to increase from \$100 per semester and \$50 for the summer semester to \$102.40 per and \$51.20
- Athletics fee: Request to increase from \$9.37/CH to \$9.60/CH

## Housing and Dining Services

- Increase housing rates by 2.0% for first year students
- Housing rates for upper classmen are proposed to increase by 1.9%
  - Rates are competitive with off campus housing options



# UCCS FY 2021-22 Student Fee Proposals

Fee Name	Charge Frequency	FY 2021 Current Rate	FY 2022 Proposed Rate	Dollar Change	Percent Change
<b>Instructional Program Fees</b>					
<b>College of Letters, Arts and Sciences</b>					
Economics Tutor Lab Fee <sup>1</sup>	Head Count	\$4.00	\$5.00	\$1.00	25.0%
<b>Student Activity Fees</b>					
Transportation and Safety Fee <sup>2</sup>	per Semester	\$100/\$50	\$102.40/\$51.20	\$2.40/\$1.20	2.4%
Athletics Fee <sup>3</sup>	Credit Hour	\$9.37	\$9.60	\$0.23	2.5%
<b>Housing &amp; Dining Fees<sup>4</sup></b>					
First Year VAV (includes meals and parking)					
Average	per Semester	\$6,409.00	\$6,573.00	\$164.00	2.6%
Example: VAV Two Shared Bedrooms in a Suite	per Semester	\$6,179.00	\$6,339.00	\$160.00	2.6%
Alpine Apartments (includes parking , no meals)					
Average	per Semester	\$5,868.00	\$5,986.00	\$118.00	2.0%
Example: 4-Bedroom Apartment	per Semester	\$4,810.00	\$4,899.00	\$89.00	1.9%

**Notes:**

- 1) Increasing Economics Tutor Lab Fee to reflect increase in tutor labor cost.
- 2) Increasing fee up to 10% approved by Student Body in 1998. This would increase the Fall and Spring Transportation and Safety Fee by \$10 and Summer by \$5.
- 3) May increase fee up to rate of inflation, but not exceeding 10%, without student vote. This would increase the Athletics Fee by 2.45%.
- 4) Rates comparative to off campus housing and in line with CPI.



# CU Denver

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# Current Year Budget Update, CU Denver

- Enrollment as of Fall 2020 census is over budget (8.4 percent)
  - Undergraduate resident enrollment is 1.6 percent over budget
  - Total non-resident enrollment is over budget by 32.0 percent, driven largely by a very conservative budgeted enrollment for international students
- Annualized tuition revenue is estimated to be \$13.2 million over budget for FY 2020-21





# CU Denver FY 2021-22 Budget Highlights

- Resident undergraduate tuition increase at 3.0 percent
- Roll-back employee furloughs
- Restore temporary operating reductions
- Replenish the enrollment contingency reserve



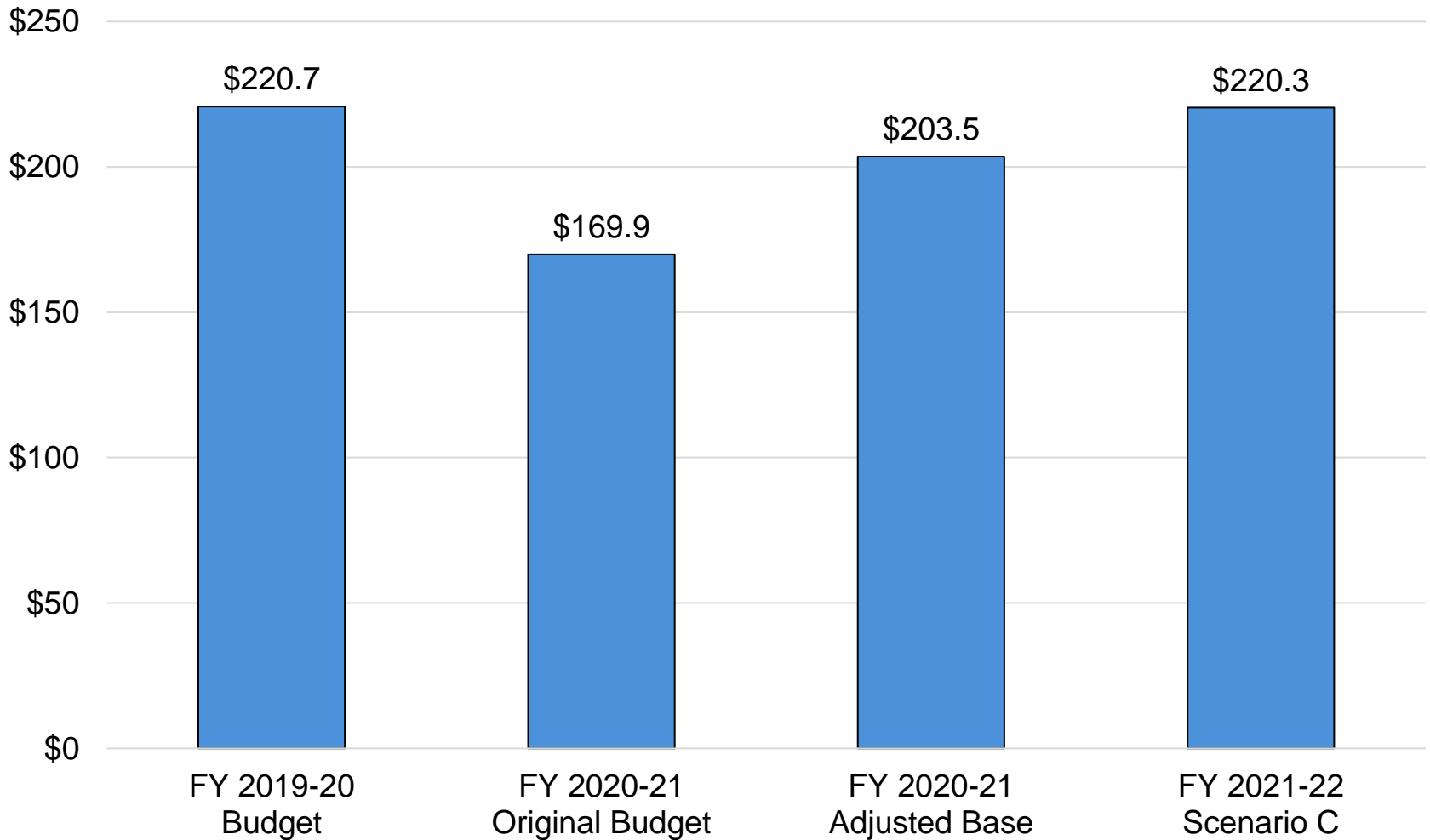
# CU Denver Enrollment Projections

- Overall decrease of 3.6 percent in enrollment for FY 2021-22
- Undergraduate enrollment is projected to decline by 5.9 percent
  - New freshmen are anticipated to partially rebound from fall 2020 levels
  - New transfers are expected to remain below historical levels given weakness in community college enrollment
  - Continuing undergraduates are projected to decline given the enrollment decreases experienced in FY 2020-21
- Graduate enrollment is projected to increase by 1.7 percent, following strong growth in FY 2020-21



# CU Denver Fiscal Year E&G Budget Comparisons

(in millions)

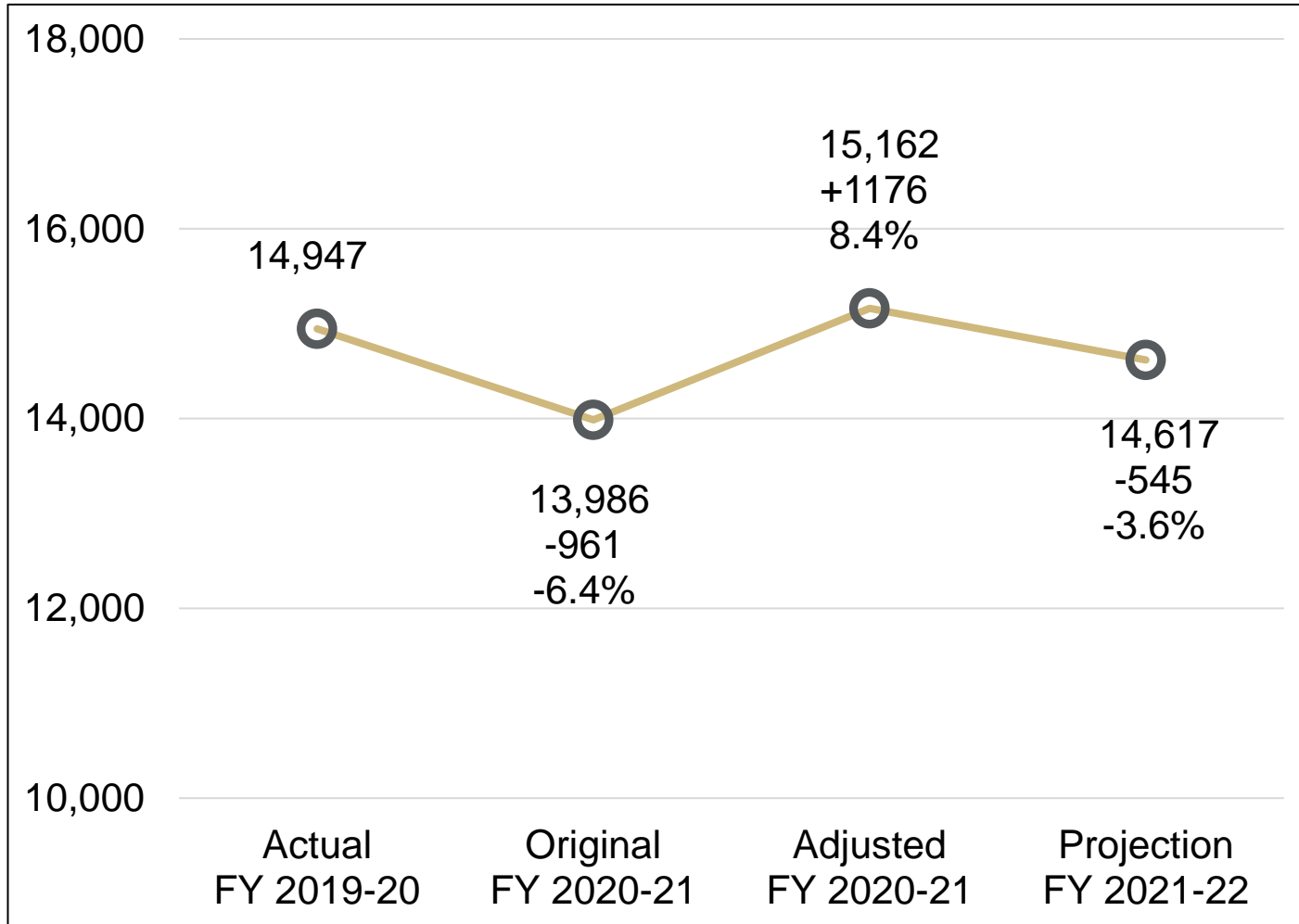


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# CU Denver – Enrollment



# CU Denver– Enrollment Current Year Adjustment

Estimated Headcount Enrollment	FY 2020-21 Budgeted	FY 2020-21 Adjusted	Enrollment Change	Percent Change	Budget Impact (dollar change)
Resident Undergrad	9,085	9,226	141	1.6%	\$1,293,603
Non-Resident Undergrad	1,114	1,386	272	24.4%	\$5,544,321
Domestic	874	900	26	3.0%	
International	240	486	246	102.5%	
Resident Graduate	3,293	3,813	520	15.8%	\$3,088,429
Non-Resident Graduate	494	737	243	49.2%	\$3,294,704
Domestic	322	424	102	31.7%	
International	172	313	141	82.0%	
Total Undergrad	10,199	10,612	413	4.0%	\$6,837,924
Total Grad	3,787	4,550	763	20.1%	\$6,383,133
Total Resident	12,378	13,039	661	5.3%	\$4,382,032
Total Non-Resident	1,608	2,123	515	32.0%	\$8,839,025
<b>Total Enrollment</b>	<b>13,986</b>	<b>15,162</b>	<b>1,176</b>	<b>8.4%</b>	<b>\$13,221,057</b>

# CU Denver – Enrollment Request Year Projection

Headcount Enrollment*	FY 2020-21 Adjusted Base	FY 2021-22 Projection	Count Change	Percent Change
Resident Undergraduate	9,226	8,643	-583	-6.3%
Non-Resident Undergraduate	1,386	1,345	-41	-3.0%
Domestic	900	857	-43	-4.8%
International	486	488	2	0.4%
Resident Graduate	3,813	3,915	102	2.7%
Non-Resident Graduate	737	714	-23	-3.1%
Domestic	424	430	6	1.4%
International	313	284	-29	-9.3%
Total Resident	13,039	12,558	-481	-3.7%
Total Non-Resident	2,123	2,059	-64	-3.0%
<b>Total Enrollment</b>	<b>15,162</b>	<b>14,617</b>	<b>-545</b>	<b>-3.6%</b>

Of the projected 14,617 total students in FY 2021-22, 3,808 are new students and 10,809 are retained students.

Note:

\*Includes degree and non-degree seeking students with state reportable hours only.



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# If Revenue Comes in Higher at CU Denver

- Potential compensation pool for faculty and staff
- Restore campus-wide operating reductions, to the extent possible
- Invest in areas of need, including institutional aid, equity, technology and deferred maintenance



# If Revenue Comes in Lower at CU Denver

- Utilize one-time funds and enrollment contingency reserves to offset revenue shortfalls
- Push-out additional temporary operating reductions to the campus
- Pause planned investments in deferred maintenance and other infrastructure needs





# CU Denver Budget Adjustments, FY 2020-21

Expenses	FY 2019-20 Budget	FY 2020-21 Original Budget*	CARES Act Allowable Expenses	FY 2020-21 February Adjustment	FY 2020-21 Adjusted Base
<b>Operating Expense</b>					
Compensation					
Salary Faculty and Graduate Students	\$69,290,704	\$49,179,013	\$16,143,384	\$784,056	\$66,106,453
Salary Exempt	\$38,444,735	\$37,056,717	\$0	\$482,461	\$37,539,178
Salary Classified and Hourly	\$8,611,974	\$7,515,448	\$0	\$0	\$7,515,448
Benefits - Faculty and Exempt	\$33,349,689	\$25,746,172	\$4,246,710	\$253,303	\$30,246,185
Benefits - Classified & Staff Tuition Waiver	\$3,850,233	\$3,789,834	\$0	\$0	\$3,789,834
Mandatory Transfers/Other	\$9,406,538	-\$9,911,541	\$0	\$11,701,237	\$1,789,696
Institutional Financial Aid	\$14,106,001	\$15,573,143	\$0	\$0	\$15,573,143
General Operating	\$30,644,425	\$29,059,262	\$0	\$0	\$29,059,262
Controlled Maintenance	\$0	\$0	\$0	\$0	\$0
Library Expense	\$3,615,298	\$3,615,973	\$0	\$0	\$3,615,973
Utilities	\$954,410	\$906,690	\$0	\$0	\$906,690
ICCA	\$7,067,759	\$6,384,122	\$0	\$0	\$6,384,122
Insurance	\$1,403,986	\$1,018,678	\$0	\$0	\$1,018,678
<b>Operating Expense Total</b>	<b>\$220,745,752</b>	<b>\$169,933,510</b>	<b>\$20,390,094</b>	<b>\$13,221,057</b>	<b>\$203,544,662</b>

\*Amounts include adjustments to accommodate CARES Act allowable expenses

# CU Denver Expenditures, FY 2021-22

Expenses	FY 2021-22								
	Scenario A			Scenario B			Scenario C		
Operating Expense	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20
Compensation									
Salary Faculty and Graduate Students	\$3,437,185	5.2%	0.4%	\$3,437,185	5.2%	0.4%	\$3,437,185	5.2%	0.4%
Salary Exempt	\$1,764,959	4.7%	2.2%	\$1,764,959	4.7%	2.2%	\$1,764,959	4.7%	2.2%
Salary Classified and Hourly	(\$49,999)	-0.7%	-13.3%	\$18,131	0.2%	-12.5%	\$86,262	1.1%	-11.7%
Benefits - Faculty and Exempt	\$2,723,246	9.0%	-1.1%	\$2,723,246	9.0%	-1.1%	\$2,723,246	9.0%	-1.1%
Benefits - Classified & Staff Tuition Waiver	\$195,640	5.2%	3.5%	\$208,721	5.5%	3.9%	\$221,802	5.9%	4.2%
Mandatory Transfers/Other	-\$397,125	-22.2%	-85.2%	-\$397,125	-22.2%	-85.2%	-\$397,125	-22.2%	-85.2%
Institutional Financial Aid	\$0	0.0%	10.4%	\$0	0.0%	10.4%	\$0	0.0%	10.4%
General Operating	\$4,870,529	16.8%	10.7%	\$7,113,191	24.5%	18.0%	\$7,791,807	26.8%	20.3%
Controlled Maintenance	\$0	0.0%	0.0%	\$0	0.0%	0.0%	\$0	0.0%	0.0%
Library Expense	\$0	0.0%	0.0%	\$0	0.0%	0.0%	\$0	0.0%	0.0%
Utilities	-\$44,579	-4.9%	-9.7%	-\$44,579	-4.9%	-9.7%	-\$44,579	-4.9%	-9.7%
ICCA	\$900,428	14.1%	3.1%	\$901,099	14.1%	3.1%	\$901,590	14.1%	3.1%
Insurance	\$34,387	3.4%	-25.0%	\$34,387	3.4%	-25.0%	\$34,387	3.4%	-25.0%
<b>Operating Expense Sub-total</b>	<b>\$13,434,671</b>	<b>6.6%</b>	<b>-1.7%</b>	<b>\$15,759,215</b>	<b>8.6%</b>	<b>-0.7%</b>	<b>\$16,519,534</b>	<b>9.0%</b>	<b>-0.3%</b>



# CU Denver Expenditures, FY 2021-22 (cont.)

Expenses	FY 2021-22								
	Scenario A			Scenario B			Scenario C		
	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20
Targeted Investments									
Equal Pay Act Alignment	\$113,450			\$113,450			\$113,450		
Denver Minimum Wage	\$166,725			\$166,725			\$166,725		
Targeted Investments Sub-total	\$280,175			\$280,175			\$280,175		
Total Estimated Budget Change	\$13,714,846			\$16,039,390			\$16,799,709		
Total Estimated Budget	\$217,259,507	7.2%	-1.6%	\$219,584,051	7.9%	-0.5%	\$220,344,370	8.3%	-0.2%



# CU Denver Targeted Investments

## \$113,450 Equity Pay Act Alignment (TBD)

- Provide budget alignment for the Equal Pay Act.

## \$166,725 Denver Estimated Minimum Wage Increase

- With the passage of Council Bill 19-1237, beginning January 1, 2020 the minimum wage for all workers in Denver will increase incrementally every January 1 (through 2022) to \$15.87, and be adjusted for Consumer Price Index thereafter.



# CU Denver Revenue Adjustments, FY 2020-21

General Fund Revenue Categories	Original Budget FY 2020-21	CARES Act Revenue for Allowable Expenditures	FY 2020-21 Original with CARES Act	Budget Adjustment FY 2020-21	Adjusted Budget FY 2020-21
Tuition					
Resident Undergraduate	\$78,095,343	\$0	\$78,095,343	\$1,293,603	\$79,388,946
Non-Resident Undergraduate	\$22,901,770	\$0	\$22,901,770	\$5,544,321	\$28,446,091
Resident Graduate	\$22,726,361	\$0	\$22,726,361	\$3,088,429	\$25,814,790
Non-Resident Graduate	\$7,178,075	\$0	\$7,178,075	\$3,294,704	\$10,472,779
Fees	\$12,871,383	\$0	\$12,871,383	\$0	\$12,871,383
State Revenue	\$16,187,853	\$0	\$16,187,853	\$0	\$16,187,853
Indirect Cost Reimbursement	\$3,357,082	\$0	\$3,357,082	\$0	\$3,357,082
Other Revenue	\$6,615,643	\$0	\$6,615,643	\$0	\$6,615,643
Cares Act Revenue	\$0	\$20,390,094	\$20,390,094	\$0	\$20,390,094
<b>Total Projected Revenue</b>	<b>\$169,933,510</b>	<b>\$20,390,094</b>	<b>\$190,323,604</b>	<b>\$13,221,057</b>	<b>\$203,544,661</b>



# CU Denver Tuition, FY 2021-22

Projected Tuition Revenue Sources	FY 2020-21 Original Budget (Current Rate)	FY 2021-22		
		Scenario A	Scenario B	Scenario C
<b>Resident Undergraduate Tuition Rate</b>	\$9,900			
Dollar Change		\$300	\$300	\$300
Percent Change		3.0%	3.0%	3.0%
Proposed Resident Undergraduate Tuition Rate		\$10,200	\$10,200	\$10,200
<b>Non-Resident Undergraduate Tuition Rate</b>	\$30,510			
Dollar Change		\$930	\$930	\$930
Percent Change		3.0%	3.0%	3.0%
Proposed Non-Resident Undergraduate Tuition Rate		\$31,440	\$31,440	\$31,440
<b>International Undergraduate Tuition Rate</b>	\$32,040			
Dollar Change		\$961	\$961	\$961
Percent Change		3.0%	3.0%	3.0%
Proposed International Undergraduate Tuition Rate		\$33,000	\$33,000	\$33,000
<b>Resident Graduate Tuition Rate</b>	\$11,310			
Dollar Change		\$330	\$330	\$330
Percent Change		3.0%	3.0%	3.0%
Proposed Resident Graduate Tuition Rate		\$11,640	\$11,640	\$11,640
<b>Non-Resident Graduate Tuition Rate</b>	\$37,650			
Dollar Change		\$1,140	\$1,140	\$1,140
Percent Change		3.0%	3.0%	3.0%
Proposed Non-Resident Graduate Tuition Rate		\$38,790	\$38,790	\$38,790



# CU Denver Tuition Revenue, FY 2021-22

CU Denver - FY 2021-22 Tuition Revenue Change				
Tuition	Revenue		Rate	Enrollment
Resident Undergraduate	\$442,794		\$2,817,442	-\$2,374,648
Non-Resident Undergraduate	\$4,916,287		\$1,748,269	\$3,168,018
Resident Graduate	\$3,077,727		\$703,657	\$2,374,070
Non-Resident Graduate	\$558,229		\$314,656	\$243,573
International Undergraduate	N/A		N/A	N/A
Tuition Revenue	\$8,995,037		\$5,584,024	\$3,411,013



# CU Denver Revenues, FY 2021-22

Projected General Fund Revenue Increases	Original Budget	Adjusted Budget	Scenario A	Scenario B	Scenario C
	FY 2020-21	FY 2020-21	FY 2021-22 Change		
Tuition					
Resident Undergraduate	\$78,095,343	\$79,388,946	\$442,794	\$442,794	\$442,794
Non-Resident Undergraduate	\$22,901,770	\$28,446,091	\$4,916,287	\$4,916,287	\$4,916,287
Resident Graduate	\$22,726,361	\$25,814,790	\$3,077,727	\$3,077,727	\$3,077,727
Non-Resident Graduate	\$7,178,075	\$10,472,779	\$558,229	\$558,229	\$558,229
Fees	\$12,871,383	\$12,871,383	\$2,013,706	\$2,013,706	\$2,013,706
State Revenue	\$16,187,853	\$16,187,853	\$22,447,765	\$24,772,309	\$25,532,628
Indirect Cost Reimbursement	\$3,357,082	\$3,357,082	-\$181,955	-\$181,955	-\$181,955
Other Revenue	\$6,615,643	\$6,615,643	\$830,387	\$830,387	\$830,387
CARES Act Revenue	\$0	\$20,390,094	-\$20,390,094	-\$20,390,094	-\$20,390,094
<b>Total Projected Revenue Change</b>	<b>\$169,933,510</b>	<b>\$203,544,661</b>	<b>\$13,714,846</b>	<b>\$16,039,390</b>	<b>\$16,799,709</b>
<b>Total Projected Revenue</b>			<b>\$217,259,507</b>	<b>\$219,584,051</b>	<b>\$220,344,370</b>





# FY 2021-22 Budgetary Risks, CU Denver

- Continued pressure on tuition revenue due to enrollment challenges
- Continued uncertainty around international enrollments
- Reduced ability to grow financial aid programs in future years
- Continued backlog of deferred maintenance needs
- Need to address outdated and changing technology needs



# CU Denver FY 2021-22 Auraria Fees

- Inflationary increases of 2.7 percent to three of the five components of the Auraria Campus Fee
  - Auraria Bond: increase of \$1.93 per term
  - Auraria Student Facilities: increase of \$0.15 per term
  - Auraria Energy Renewal: increase of \$0.23 per term
- The Auraria RTD College Pass Program fee is currently being negotiated
  - The fixed dollar contract is spread across total Auraria enrollment, and the fee is subject to student referendum



# CU Denver FY 2021-22 and Auraria Fee Detail

Fee Name	Charge Frequency <sup>(1)</sup>	FY 2021 Current Rate	FY 2022 Proposed Rate	Dollar Change	Percent Change
<b><i>Auraria Campus Fees</i></b>					
Auraria Campus Fee	Per Term	\$112.61	\$114.92	\$2.31	2.1%
Auraria RTD College Pass Program Fee (subject to referendum)	Per Term	\$131.00	TBD		



# CU Anschutz

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# Current Year Budget Update, CU Anschutz

- Current year tuition and fee revenue is projected 1.3 percent higher than FY 2020-21 budget
  - Current year census is up 0.5 percent from original FY 2020-21 projections due primarily to Colorado School of Public Health enrollments
- Indirect Cost Recovery is projected to come in higher than budgeted amount
  - Projected negative impacts to the research mission due to COVID were less than anticipated
- Budget model allocations implemented in FY 2018-19 continue to provide ongoing targeted investment dollars and increased campus support for controlled maintenance and facility renewal



# CU Anschutz FY 2021-22 Budget Highlights

- Estimated state funding increase of \$46.5 million, which is a 137.5 percent increase from FY 2020-21, but a -\$209,800 decrease or -0.3 percent change from FY 2019-20 levels
- Overall enrollment is projected to increase by 2.3 percent from FY 2020-21 budget due to public health and palliative care
- Proposed tuition rates are set as a maximum, which will be reflected in the Regent's resolution. Future year tuition projections are not provided and will be determined by market
- 3% Compensation Pool Increase for Faculty and Exempt staff



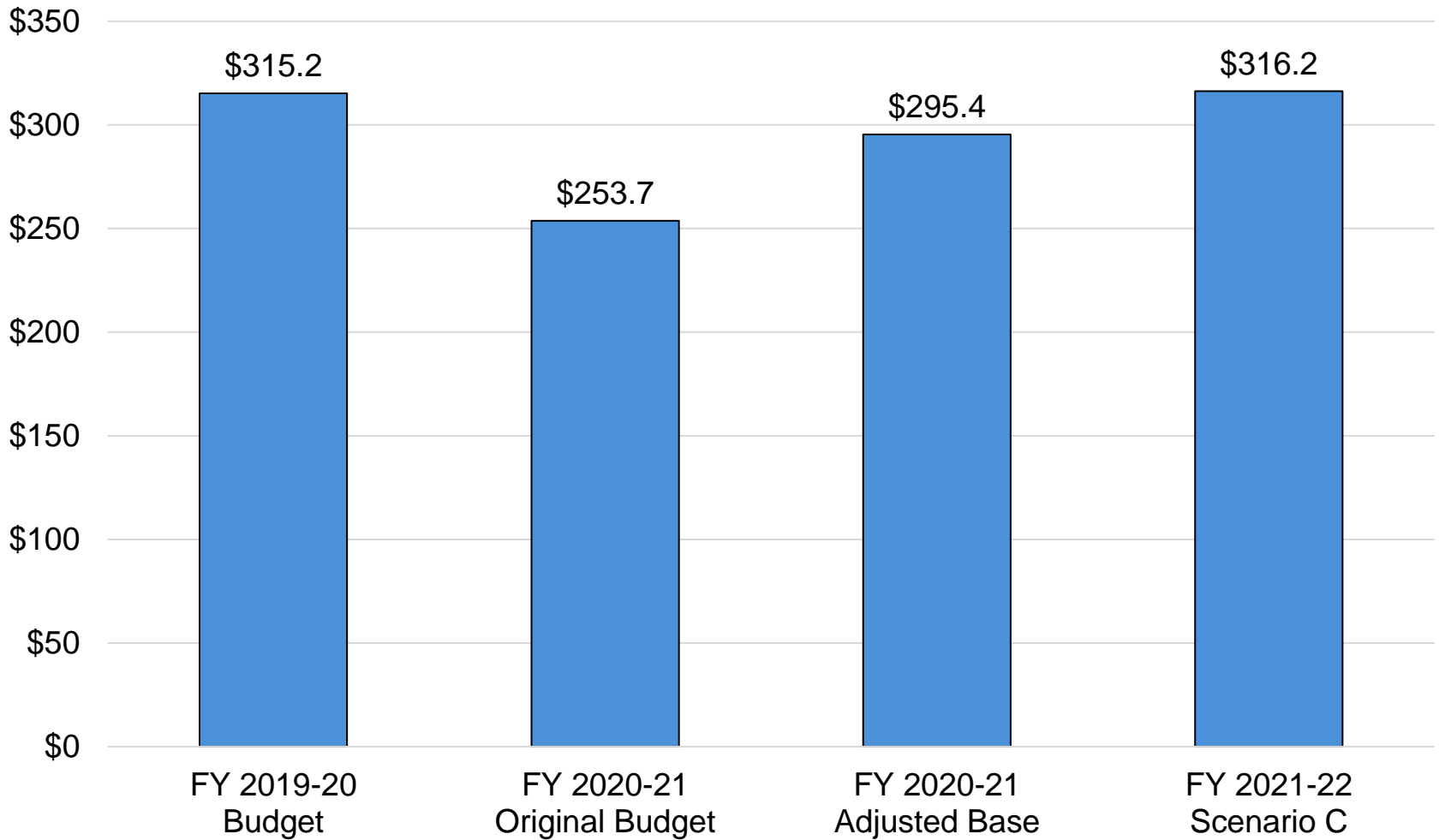
# CU Anschutz Enrollment Projections

- FY 2021-22 enrollments are projected to be 1.8 percent higher from FY 2020-21 census
- School of Pharmacy planning for an 8.6 percent decrease
  - National decline in the number of applications to pharmacy schools
  - The number of pharmacy schools has nearly doubled since the early 2000s
  - Enrollment in new Cannabis Science and Medicine track under the Masters in Pharmaceutical Sciences is projected to double
- Master of Public Health (MPH) planning for an increase of 18.0 percent
  - Fall 2021 is projecting another strong first year class similar to fall 2020 (which represented a 21% increase over fall 2019)



# CU Anschutz Fiscal Year E&G Budget Comparisons

(in millions)



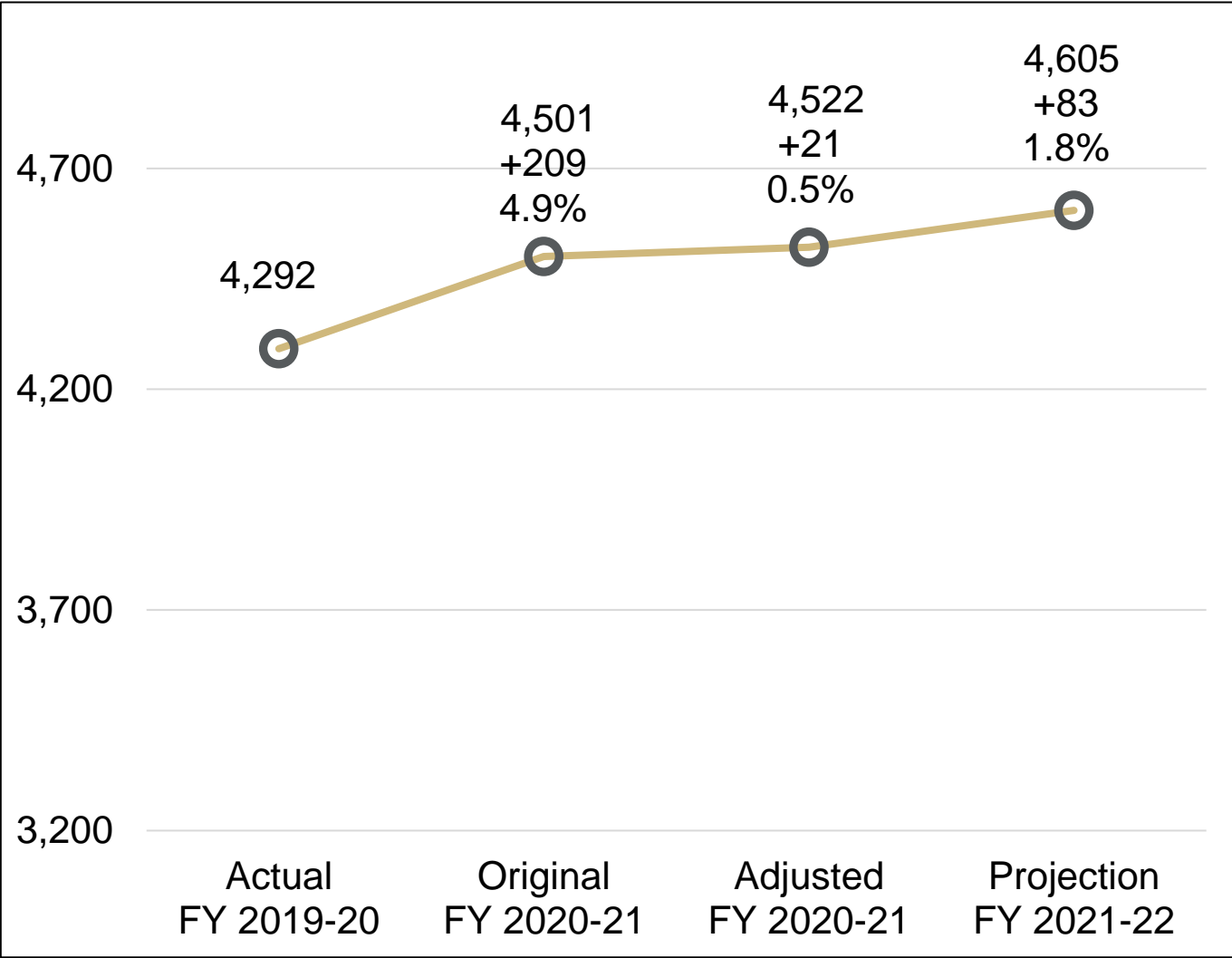
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# CU Anschutz – Enrollment, Request Year Projection



# CU Anschutz – Enrollment Current Year Adjustment

Estimated Headcount Enrollment	FY 2020-21 Budgeted	FY 2020-21 (census)	Enrollment Change	Percent Change	Budget Impact (dollar change)
Resident Undergraduate	449	438	-11	-2.4%	-\$224,376
Non-Resident Undergraduate	36	32	-4	-11.1%	-\$158,430
Domestic		31			
International		1			
Resident Graduate	3,183	3,074	-109	-3.4%	-\$1,312,552
Non-Resident Graduate	833	978	145	17.4%	\$3,016,866
Domestic		898			
International		80			
Total Undergraduate	485	470	-15	-3.1%	-\$382,806
Total Graduate	4,016	4,052	36	0.9%	\$1,704,314
Total Resident	3,632	3,512	-120	-3.3%	-\$1,536,928
Total Non-Resident	869	1,010	141	16.2%	\$2,858,436
<b>Total Headcount</b>	<b>4,501</b>	<b>4,522</b>	<b>21</b>	<b>0.5%</b>	<b>\$1,321,508</b>

Note:

\*Includes School of Public Health enrollment at UNC and CSU

In addition to headcount changes, there are changes in credit hour load that may affect tuition revenue

International student data is not forecasted, actuals are reported in census



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# CU Anschutz – Enrollment, Request Year Projection

Headcount Enrollment*	FY 2020-21 Revised (Census)	FY 2021-22 Projection	Count Change	Percent Change
Resident Undergraduate	438	461	23	5.3%
Non-Resident Undergraduate	32	28	-4	-12.5%
Domestic	31			
International	1			
Resident Graduate	3,074	3,229	155	5.0%
Non-Resident Graduate	978	887	-91	-9.3%
Domestic	898			
International	80			
Total Undergraduate	470	489	19	4.0%
Total Graduate	4,052	4,116	64	1.6%
Total Resident	3,512	3,690	178	5.1%
Total Non-Resident	1,010	915	-95	-9.4%
<b>Total Headcount</b>	<b>4,522</b>	<b>4,605</b>	<b>83</b>	<b>1.8%</b>

Of the projected 4,605 total students in FY 2021-22, 1,290 are new students and 3,315 are retained students.

Note:

\*Includes School of Public Health enrollment at UNC and CSU

In addition to headcount changes, there are changes in credit hour load that may affect tuition revenue

International student data is not forecasted, actuals are reported in census



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# If Revenue Comes in Higher at CU Anschutz

- Tuition Revenues at CU Anschutz are collected by the schools and colleges
  - If enrollment and revenues come in higher than budget, funds can be invested into reserves as long as schools submit a spending plan

# If Revenue Comes in Lower at CU Anschutz

- Revenues at CU Anschutz are collected by the schools and colleges
  - If revenues come in below budget, schools must manage to the reduced revenue

# CU Anschutz Budget Adjustments, FY 2020-21

Expenses	FY 2019-20 Budget	FY 2020-21 Original Budget*	CARES Act Allowable Expenses	FY 2020-21 February Adjustment	FY 2020-21 Adjusted Base
<b>Operating Expense</b>					
Compensation					
Salary Faculty	\$69,271,430	\$42,151,971	\$26,972,049	\$0	\$69,124,020
Salary Exempt	\$63,942,859	\$56,518,630	\$7,586,059	\$0	\$64,104,689
Salary Classified and Hourly	\$17,300,836	\$13,363,143	\$0	\$0	\$13,363,143
Benefits - Faculty and Exempt	\$40,257,211	\$33,319,443	\$7,073,745	\$0	\$40,393,188
Benefits - Classified & Staff Tuition Waiver	\$6,728,469	\$6,564,838	\$0	\$0	\$6,564,838
Mandatory Transfers/Other	\$53,729,894	\$25,650,279	\$0	\$1,321,508	\$26,971,787
Institutional Financial Aid	\$1,738,931	\$1,416,582	\$0	\$0	\$1,416,582
General Operating	\$33,633,453	\$47,943,968	\$0	\$0	\$47,943,968
Controlled Maintenance	\$0	\$0	\$0	\$0	\$0
Library Expense	\$2,741,647	\$2,731,779	\$0	\$0	\$2,731,779
Utilities	\$4,807,922	\$4,416,258	\$0	\$0	\$4,416,258
ICCA	\$17,001,070	\$15,632,581	\$0	\$0	\$15,632,581
Insurance	\$4,015,350	\$4,025,383	\$0	\$0	\$4,025,383
<b>Operating Expense Total</b>	<b>\$315,169,072</b>	<b>\$253,734,855</b>	<b>\$41,631,853</b>	<b>\$1,321,508</b>	<b>\$296,688,216</b>

\*Amounts include adjustments to accommodate CARES Act allowable expenses

# CU Anschutz Expenditures, FY 2021-22

Expenses	FY 2021-22								
	Scenario A			Scenario B			Scenario C		
Operating Expense	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20
Compensation									
Salary Faculty and Graduate Students	\$0	0.0%	-0.2%	\$0	0.0%	-0.2%	\$0	0.0%	-0.2%
Salary Exempt	\$0	0.0%	0.3%	\$0	0.0%	0.3%	\$0	0.0%	0.3%
Salary Classified and Hourly	\$0	0.0%	-22.8%	\$129,409	1.0%	-22.0%	\$258,817	1.9%	-21.3%
Benefits - Faculty and Exempt	\$2,669,122	6.6%	7.0%	\$2,669,122	6.6%	7.0%	\$2,669,122	6.6%	7.0%
Benefits - Classified & Staff Tuition Waiver	\$311,724	4.7%	2.2%	\$336,829	5.1%	2.6%	\$361,934	5.5%	2.9%
Mandatory Transfers/Other	\$3,627,349	13.4%	-45.5%	\$7,353,463	27.3%	-38.6%	\$9,028,737	33.5%	-35.5%
Institutional Financial Aid	\$0	0.0%	-18.5%	\$0	0.0%	-18.5%	\$0	0.0%	-18.5%
General Operating	\$85,000	0.2%	42.8%	\$85,000	0.2%	42.8%	\$85,000	0.2%	42.8%
Controlled Maintenance	\$0	0.0%	0.0%	\$0	0.0%	0.0%	\$0	0.0%	0.0%
Library Expense	-\$4,367	-0.2%	-0.5%	-\$4,367	-0.2%	-0.5%	-\$4,367	-0.2%	-0.5%
Utilities	\$0	0.0%	-8.1%	\$0	0.0%	-8.1%	\$0	0.0%	-8.1%
ICCA	\$1,936,996	12.4%	3.3%	\$1,938,419	12.4%	3.4%	\$1,939,842	12.4%	3.4%
Insurance	\$94,021	2.3%	2.6%	\$94,021	2.3%	2.6%	\$94,021	2.3%	2.6%
<b>Operating Expense Sub-total</b>	<b>\$8,719,845</b>	<b>2.9%</b>	<b>-3.5%</b>	<b>\$12,601,896</b>	<b>4.3%</b>	<b>-2.3%</b>	<b>\$14,433,106</b>	<b>4.9%</b>	<b>-1.7%</b>



# CU Anschutz Expenditures, FY 2021-22 (cont.)

Expenses	FY 2021-22								
	Scenario A			Scenario B			Scenario C		
Targeted Investments	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20	\$ Change	% Change from 2020-21	% Change from 2019-20
Deferred Maintenance and Facility Renewal	\$0			\$476,764			\$187,148		
Equal Pay Act Alignment	\$276,467			\$276,467			\$276,467		
3% Exempt Compression and Retention Pool	\$4,646,442			\$4,646,442			\$4,646,442		
<b>Targeted Investments Sub-total</b>	<b>\$4,922,909</b>			<b>\$5,399,673</b>			<b>\$5,110,057</b>		
<b>Total Estimated Budget Change</b>	<b>\$13,642,754</b>			<b>\$18,001,569</b>			<b>\$19,543,163</b>		
<b>Total Estimated Budget</b>	<b>\$310,330,970</b>	<b>4.6%</b>	<b>-1.5%</b>	<b>\$314,689,785</b>	<b>6.1%</b>	<b>-0.2%</b>	<b>\$316,231,379</b>	<b>6.6%</b>	<b>0.3%</b>





# CU Anschutz Targeted Investments

## \$0 to \$476,747 Deferred Maintenance and Facility Renewal

- The Anschutz Medical Campus has \$55 million of facility renewal and deferred maintenance items currently identified. Campus investments of \$3.7 million have been identified to go towards deferred maintenance in FY2021-22, with priority towards replacement and repairs most likely to contribute to a breakdown of other system components and retain the usable condition of facilities. Scenarios B and C would allow for additional funds, up to \$477,000, to support additional facilities investments.

## \$276,467 Equity Pay Act Alignment (TBD)

- Provide budget alignment for the Equal Pay Act.

## \$4,646,442 Compression and Retention Pool

- Anschutz Campus 3% compression and retention merit pool for faculty and exempt staff.



# CU Anschutz Tuition, FY 2021-22

Projected Tuition Revenue Sources	FY 2020-21 Original Budget (Current Rate)	FY 2021-22 Proposed Rate	Comments
<b>Resident Doctor of Medicine, MD Resident Tuition Rate</b>	\$41,155	\$42,390	Doctor of PT, 3.5% Child Health Associate, PA 6.0% MS Genetics 0.0% MS Anesthesiology 3.1%
Dollar Change		\$1,235	
Percent Change		3.0%	
<b>Non-Resident Doctor of Medicine, MD Tuition Rate</b>	\$67,110	\$68,345	Doctor of PT, 3.5% Child Health Associate, PA 6.0% MS Genetics 0.0% MS Anesthesiology 3.0% Nonres = Accountable student
Dollar Change		\$1,235	
Percent Change		1.8%	
<b>Doctor of Dental Surgery, DDS Resident Tuition Rate</b>	\$40,140	\$41,344	
Dollar Change		\$1,204	
Percent Change		3.0%	
<b>Non-Resident Doctor of Dental Surgery, DDS Tuition Rate</b>	\$65,443	\$66,647	Non-res = Accountable student
Dollar Change		\$1,204	
Percent Change		1.84%	
<b>Resident Nursing Undergraduate Tuition Rate</b>	\$13,110	\$13,350	Rates assume 30 credit hours
Dollar Change		\$240	
Percent Change		1.8%	
<b>Non-Resident Nursing Undergraduate Tuition Rate</b>	\$28,260	\$28,800	Rates assume 30 credit hours
Dollar Change		\$540	
Percent Change		1.9%	



# CU Anschutz Tuition, FY 2021-22

Projected Tuition Revenue Sources	FY 2020-21 Original Budget (Current Rate)	FY 2021-22 Proposed Rate	Comments
<b>Resident Doctor of Pharmacy, PharmD Tuition Rate</b>	\$32,470	\$33,444	PhD Pharm or Toxicology 3.0%
Dollar Change		\$974	
Percent Change		3.0%	
<b>Non-Resident Doctor of Pharmacy, PharmD Tuition Rate</b>	\$41,265	\$42,503	PhD Pharm or Toxicology 3.0%
Dollar Change		\$1,238	
Percent Change		3.0%	
<b>Resident Master of Public Health Tuition Rate</b>	\$833	\$858	MS Biostatistics, etc. 2.9% PhD Public Health 2.9% Certificate/Non-degree 3.0% Per Credit Hour Rate
Dollar Change		3.0%	
Percent Change		\$858	
<b>Non-Resident Master of Public Health Tuition Rate</b>	\$1,352	\$1,392	MS Biostatistics, etc. 3.0% PhD Public Health 2.9% Certificate/Non-degree 3.0% Per Credit Hour Rate
Dollar Change		3.0%	
Percent Change		\$1,392	

Note:

Individual program rates detailed in their entirety are in the campus tuition tables attached to the BOR resolution

# CU Anschutz Tuition Revenue, FY 2021-22

<b>CU Anschutz - FY 2021-22 Tuition Revenue Change</b>			
<b>Tuition</b>	<b>Revenue</b>	<b>Rate</b>	<b>Enrollment</b>
Resident Undergraduate	\$337,841	\$104,977	\$232,864
Non-Resident Undergraduate	\$114,787	\$15,717	\$99,070
Resident Graduate	\$898,154	\$1,762,132	-\$863,978
Non-Resident Graduate	-\$883,811	\$828,537	-\$1,712,348
International Undergraduate	N/A	N/A	N/A
<b>Tuition Revenue</b>	<b>\$466,971</b>	<b>\$2,711,363</b>	<b>-\$2,244,392</b>



# CU Anschutz Revenue Adjustments, FY 2020-21

Projected General Fund Revenue Increases	Original Budget FY 2020-21	CARES Act Revenue for Allowable Expenditures	FY 2020-21 Original with CARES Act	Budget Adjustment FY 2020-21	Total Adjusted Budget FY 2020-21
Tuition					
Resident Undergraduate	\$7,441,168	\$0	\$7,441,168	-\$224,376	\$7,216,792
Non-Resident Undergraduate	\$1,008,149	\$0	\$1,008,149	-\$158,430	\$849,719
Resident Graduate	\$61,474,234	\$0	\$61,474,234	-\$1,312,552	\$60,161,682
Non-Resident Graduate	\$28,627,436	\$0	\$28,627,436	\$3,016,866	\$31,644,302
Fees	\$13,323,419	\$0	\$13,323,419	\$0	\$13,323,419
State Revenue	\$50,901,534	\$0	\$50,901,534	\$0	\$50,901,534
Indirect Cost Reimbursement	\$76,394,015	\$0	\$76,394,015	\$0	\$76,394,015
Other Revenue	\$14,564,900	\$0	\$14,564,900	\$0	\$14,564,900
Cares Act Revenue	\$0	\$41,631,853	\$41,631,853	\$0	\$41,631,853
<b>Total Projected Revenue Increase</b>	<b>\$253,734,855</b>	<b>\$41,631,853</b>	<b>\$295,366,708</b>	<b>\$1,321,508</b>	<b>\$296,688,216</b>



# CU Anschutz Revenues, FY 2021-22

Projected General Fund Revenue Increases	Original Budget	Adjusted Budget	Scenario A	Scenario B	Scenario C
	FY 2020-21	FY 2020-21	FY 2021-22 Change		
Tuition					
Resident Undergraduate	\$7,441,168	\$7,216,792	\$337,841	\$337,841	\$337,841
Non-Resident Undergraduate	\$1,008,149	\$849,719	\$114,787	\$114,787	\$114,787
Resident Graduate	\$61,474,234	\$60,161,682	\$898,154	\$898,154	\$898,154
Non-Resident Graduate	\$28,627,436	\$31,644,302	-\$883,811	-\$883,811	-\$883,811
Fees	\$13,323,419	\$13,323,419	\$332,992	\$332,992	\$332,992
State Revenue	\$50,901,534	\$50,901,534	\$43,671,538	\$48,030,353	\$49,571,947
Indirect Cost Reimbursement	\$76,394,015	\$76,394,015	\$10,803,106	\$10,803,106	\$10,803,106
Other Revenue	\$14,564,900	\$14,564,900	\$0	\$0	\$0
CARES Act Revenue		\$41,631,853	-\$41,631,853	-\$41,631,853	-\$41,631,853
<b>Total Projected Revenue Change</b>	<b>\$253,734,855</b>	<b>\$296,688,216</b>	<b>\$13,642,754</b>	<b>\$18,001,569</b>	<b>\$19,543,163</b>
<b>Total Projected Revenue</b>			<b>\$310,330,970</b>	<b>\$314,689,785</b>	<b>\$316,231,379</b>



# FY 2021-22 Budgetary Risks, CU Anschutz

- Enrollment constraints due to limited clinical preceptor sites, accreditation policies and the availability of simulation
  - National trend of decreased enrollments in pharmacy schools
- Maintenance and replacement of aging infrastructure will demand a larger portion of campus funds for deferred maintenance and facility renewal



# CU Anschutz FY 2021-22 Student Fee Proposals

- RTD Fee – TBD
- Student Health Insurance – currently under negotiations





# CU Anschutz FY 2021-22 Student Fee Proposals

Fee Name	Charge Frequency <sup>1</sup>	FY 2021 Current Rate	FY 2022 Proposed Rate	Dollar Change	Percent Change
<b><i>Student Activity Fees</i></b>					
RTD College Pass Program	Per Term	\$37.70	TBD	TBD	
<b><i>Mandatory Insurance Fees</i></b>					
Health Insurance for Students <sup>2</sup>	Annual	\$5,207.00	TBD	TBD	

Note:

- 1) Annual, per-term, per course, per credit hour, etc.
- 2) Not to exceed amount. Rates are still being negotiated

