

Fall 2020 Enrollment Update Preliminary Estimates

Board of Regents Meeting
September 10, 2020

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Enrollment Compared to June Estimates

CU Boulder

- Current projections expect enrollment to be lower than budget, with declines in domestic and international enrollments.
- Total enrollment is projected to be -2% lower than June estimate, including a -10.6% decrease to the incoming freshman class.
- Enrollment trends continue to be volatile.

CU Denver

- June projections included a significant decline in tuition revenue.
- Fall enrollment is slightly higher than June budgeted declines by 1.3%.
- Fall enrollment profiles include:
 - More graduate students
 - Fewer first-time students and transfers
 - While higher than June estimates, international enrollment is down by nearly 18% from fall 2019.



Enrollment Compared to June Estimates (cont.)

UCCS

- Recovering from original projections of around -15% at peak of COVID-19.
- Campus efforts surrounding safe return to campus have seen a significant positive outcome, with student credit hours up 13.1% compared to original June estimates.

CU Anschutz

- Total enrollment estimates are 2.2% below June estimates, but revenue impacts are minimal due to residency mix.
- Colorado residents account for 79% of all enrolled students.
- Graduate non-residents are growing at a faster pace due to an increased national recognition of the CU Anschutz.



Overview and Looking Ahead

CU Boulder

- Uncertainty of further COVID and economic conditions impact on student enrollment
- Increased virtual engagement with prospective students and families
- Continued focus on student success and retention of enrolled students

CU Denver

- Preliminary fall 2020 enrollment shows incoming undergraduates:
 - 56% minority
 - 46% first generation
- Graduate enrollment is on track to be the highest since fall 2011.
- There are more students to educate with less tuition revenue due to:
 - more graduate students
 - fewer nonresidents
 - a smaller incoming undergraduate class
- The smaller incoming class of freshmen and transfer students will have a multi-year impact on enrollment and tuition revenue.



Overview and Looking Ahead (cont.)

UCCS

- Two colleges show student credit hour enrollment growth due to new Regent approved academic programs
- First time student enrollments (head counts) are down 12.1% over last year but returning student enrollment is robust, with overall undergraduate (head counts) down only 3.6%
- Graduate minority enrollment is up 3.1%

CU Anschutz

- Fall 2020 enrollment projections are up 2.5% from fall 2019 census.
- The Colorado School of Public Health Master of Public Health (MPH) program is projecting a 14.5% increase from fall 2019 census.
- Enrollment at the College of Nursing is projecting a 6.1% increase in total enrollments over fall 2019 census.
- Skaggs School of Pharmacy and Pharmaceutical Sciences PharmD program enrollments are projected to decline by 4.1% from fall 2019 census.



CU Boulder – Fall to Fall Enrollment Change

Estimated Headcount Enrollment	Fall 2019 Census	Fall 2020 September Estimate	Enrollment Change	Percent Change
Resident Undergrad	17,096	17,116	20	0.1%
Non-Resident Undergrad	12,528	11,820	(708)	-5.7%
Domestic	10,853	10,517	(336)	-3.1%
International	1,675	1,303	(372)	-22.2%
Resident Graduate	3,607	3,793	186	5.2%
Non-Resident Graduate	2,297	2,211	(86)	-3.7%
Domestic	1,048	1,104	56	5.3%
International	1,249	1,107	(142)	-11.4%
Total Undergrad	29,624	28,936	(688)	-2.3%
Total Grad	5,904	6,004	100	1.7%
Total Resident	20,703	20,909	206	1.0%
Total Non-Resident	14,825	14,031	(794)	-5.4%
Total Enrollment	35,528	34,940	(588)	-1.7%

Resident Undergrad (New Freshman)	3,758	3,455	(303)	-8.1%
Non-Resident Undergrad (New Freshman)	3,355	2,780	(575)	-17.1%
Total New Freshman	7,113	6,235	(878)	-12.3%

*As of 9/4/2020



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CU Boulder – Enrollment Change to June Estimate

Preliminary Fall Enrollment E&G revenue is estimated to be below the approved budget by -2.8%.

Estimated Headcount Enrollment	Fall 2020 June Estimate	Fall 2020 September Estimate	Enrollment Change	Percent Change	Budget Impact (dollar change)
Resident Undergrad	16,992	17,116	124	0.7%	\$1,388,800
Non-Resident Undergrad	12,441	11,820	(621)	-5.0%	(\$22,169,700)
Domestic	11,060	10,517	(543)	-4.9%	(\$19,385,100)
International	1,381	1,303	(78)	-5.6%	(\$2,784,600)
Resident Graduate	3,902	3,793	(109)	-2.8%	(\$1,471,500)
Non-Resident Graduate	2,327	2,211	(116)	-5.0%	(\$2,958,000)
Domestic	1,177	1,104	(73)	-6.2%	(\$1,861,500)
International	1,150	1,107	(43)	-3.7%	(\$1,096,500)
Total Undergrad	29,433	28,936	(497)	-1.7%	(\$20,780,900)
Total Grad	6,229	6,004	(225)	-3.6%	(\$4,429,500)
Total Resident	20,894	20,909	15	0.1%	(\$82,700)
Total Non-Resident	14,768	14,031	(737)	-5.0%	(\$25,127,700)
Total Enrollment	35,662	34,940	(722)	-2.0%	(\$25,210,400)

Note: Total New Freshman are -10% below June estimate, and account for over \$20 million of the Total Enrollment Budget Impact in table above.

*As of 9/4/2020

CU Boulder – Budget Alignment

- Residency mix is having the greatest impact on budget
- Budget cut measures that have already been rolled out include:
 - furloughs and temporary pay reductions
 - an additional 5% planned cut to unit budgets
- If additional cuts are needed, budget alignment options may include:
 - Further reduction of personnel costs through salary reductions, early retirements, position eliminations and additional hiring delays
 - Deeper reductions to general operating, facilities maintenance, academic technology and technology infrastructure, and library serials and subscriptions
 - Use of ETSP resources, leaving fewer funds available for an extended downturn



CU Denver – Fall to Fall Enrollment Change

Estimated Headcount Enrollment	Fall 2019 Census	Fall 2020 September Estimate	Enrollment Change	Percent Change
Resident Undergrad	9,415	9,225	(190)	-2.0%
Non-Resident Undergrad	1,481	1,350	(131)	-8.8%
Domestic	972	906	(66)	-6.8%
International	509	444	(65)	-12.8%
Resident Graduate	3,319	3,803	484	14.6%
Non-Resident Graduate	732	729	(3)	-0.4%
Domestic	334	429	95	28.4%
International	398	300	(98)	-24.6%
Total Undergrad	9,415	10,575	(321)	-2.9%
Total Grad	1,481	4,532	481	11.9%
Total Resident	12,734	13,028	294	2.3%
Total Non-Resident	2,213	2,079	(134)	-6.1%
Total Enrollment	14,947	15,107	160	1.1%

Resident Undergrad (New Freshman)	1,372	1,206	(166)	-12.1%
Non-resident Undergrad (New Freshman)	185	151	(34)	-18.4%
Total New Freshman	1,557	1,357	(200)	-12.8%



CU Denver– Enrollment Change to June Estimate

Preliminary Fall Enrollment E&G revenue is estimated to be above the approved budget by 1.45%.

Estimated Headcount Enrollment	Fall 2020 June Estimate	Fall 2020 September Estimate	Enrollment Change	Percent Change	Budget Impact (dollar change)
Resident Undergrad	9,084	9,225	141	1.6%	\$198,862
Non-Resident Undergrad	1,114	1,350	236	21.2%	\$1,012,388
Domestic	874	906	32	3.7%	
International	240	444	204	85.0%	
Resident Graduate	3,293	3,803	510	15.5%	\$639,907
Non-Resident Graduate	494	729	235	47.6%	\$618,861
Domestic	322	429	107	33.2%	
International	172	300	128	74.4%	
Total Undergrad	10,198	10,575	377	3.7%	\$1,211,250
Total Grad	3,787	4,532	745	19.7%	\$1,258,768
Total Resident	12,377	13,028	651	5.3%	\$838,769
Total Non-Resident	1,608	2,079	471	29.3%	\$1,631,249
Total Enrollment	13,985	15,107	1,122	8.0%	\$2,470,019

CU Denver – Budget Alignment

- In FY 2020-21, CU Denver planned for and addressed an E&G revenue shortfall of \$33 million (a 15% reduction from last year).
- The shortfall was addressed using the following measures, most of which are one-time reductions:
 - Campus reserves
 - Furloughs campus-wide temporary pay cuts for exempt faculty and staff
 - Campus-wide 5% budget cut
- CU Denver is not considering other budget balancing actions because tuition is tracking close to projections.
- CU Denver is preparing for future budget challenges due to uncertainty around enrollment, the multi-year impact of a smaller first-year class, and state funding all impacted by COVID-19.



CU Anschutz – Fall to Fall Enrollment Change

Estimated Headcount Enrollment	Fall 2019 Census	Fall 2020 September Estimate	Enrollment Change	Percent Change
Resident Undergrad	483	425	(58)	-12.0%
Non-Resident Undergrad	28	24	(4)	-14.3%
Domestic	26	n/a	n/a	n/a
International	2	n/a	n/a	n/a
Resident Graduate	2,935	3,035	100	3.4%
Non-Resident Graduate	846	916	70	8.3%
Domestic	777	n/a	n/a	n/a
International	69	n/a	n/a	n/a
Total Undergrad	511	449	(62)	-12.1%
Total Grad	3,781	3,951	170	4.5%
Total Resident	3,418	3,460	42	1.2%
Total Non-Resident	874	940	66	7.6%
Total Enrollment	4,292	4,400	108	2.5%



CU Anschutz – Enrollment Change to June Estimate

Preliminary Fall Enrollment E & G revenue is estimated to be below the approved budget by -0.2%.

Estimated Headcount Enrollment	Fall 2020 June Estimate	Fall 2020 September Estimate	Enrollment Change	Percent Change	Budget Impact (dollar change)
Resident Undergrad	449	425	(24)	-5.3%	(\$348,086)
Non-Resident Undergrad	36	24	(12)	-33.3%	(\$260,361)
Domestic	n/a	n/a	n/a	n/a	n/a
International	n/a	n/a	n/a	n/a	n/a
Resident Graduate	3,183	3,035	(148)	-4.6%	(\$1,771,486)
Non-Resident Graduate	833	916	83	10%	\$2,191,496
Domestic	n/a	n/a	n/a	n/a	n/a
International	n/a	n/a	n/a	n/a	n/a
Total Undergrad	485	449	(36)	-7.4%	(\$608,447)
Total Grad	4,016	3,951	(65)	-1.6%	\$420,010
Total Resident	3,632	3,460	(172)	-4.7%	(\$2,119,572)
Total Non-Resident	869	940	71	8.2%	\$1,931,135
Total Enrollment	4,501	4,400	(101)	-2.2%	(\$188,437)



CU Anschutz – Budget Alignment

- Enrollment estimates as of September are nearly budget neutral with June tuition revenue estimates.
- Some CU Anschutz graduate and professional programs are capped by accrediting organizations with applications far exceeding available capacity, limiting the impact of enrollment fluctuations on budgets.
- Tuition and fees account for approximately 6.3% of the total CU Anschutz budget.



UCCS – Fall 2020 Fall to Fall Enrollment Change

Estimated Headcount Enrollment	Fall 2019 Census	Fall 2020 September Estimate	Enrollment Change	Percent Change
Resident Undergrad	8,849	8,562	-287	-3.2%
Non-Resident Undergrad	1,347	1,267	-80	-5.9%
Domestic	1,263	1,202	-61	-4.8%
International	84	65	-19	-22.6%
Resident Graduate	1,668	1,686	18	1.1%
Non-Resident Graduate	316	300	-16	-5.1%
Domestic	220	222	2	0.9%
International	96	78	-18	-18.8%
Total Undergrad	10,196	9,829	-367	-3.6%
Total Grad	1,984	1,986	2	0.1%
Total Resident	10,517	10,248	-269	-2.6%
Total Non-Resident	1,663	1,567	-96	-5.8%
Total Enrollment	12,180	11,815	-365	-3.0

Resident Undergrad (New Freshman)	1,238	1,099	-139	-11.2%
Non-resident Undergrad (New Freshman)	256	214	-42	-16.4%
Total New Freshman	1,494	1,313	-181	-12.1%



UCCS – Enrollment Change to June Estimate

Preliminary Fall Enrollment E&G revenue is estimated to be above the approved budget by 10.7%

Estimated Headcount Enrollment	Fall 2020 June Estimate	Fall 2020 September Estimate	Enrollment Change	Percent Change	Budget Impact (dollar change)
Resident Undergrad	7,756	8,562	806	10.4%	\$9,464,067
Non-Resident Undergrad	1,271	1,267	-4	-0.3%	\$1,834,663
Domestic	1,112	1,202	90	8.1%	\$1,997,751
International	159	65	-94	-59.1%	-\$163,088
Resident Graduate	1,758	1,686	-72	-4.1%	\$2,513,262
Non-Resident Graduate	380	300	-80	-21.1%	\$289,098
Domestic	339	222	-117	-34.5%	\$308,907
International	41	78	37	90.2%	-\$19,809
Total Undergrad	9,027	9,829	802	8.9%	\$11,298,730
Total Grad	2,138	1,986	-152	-7.1%	\$2,802,360
Total Resident	9,514	10,248	734	7.7%	\$11,977,329
Total Non-Resident	1,651	1,567	-84	-5.1%	\$2,123,761
Total Enrollment	11,165	11,815	650	5.8%	\$14,101,090



UCCS – Budget Alignment

- Campus efforts to reverse early summer enrollment deficit proved highly effective:
 - Decision to re-open campus
 - Active virtual engagement of prospective and returning students
 - Earlier and longer advising to students regarding courses
- Campus took significant cuts: furloughs, lay-offs, positions controls, operating budget cuts, student employment reductions, and controlled maintenance.
- While revenues are coming in ahead of budget, they continue to be below prior year revenue levels.
- As the academic year progresses and a more complete financial impact of COVID-19 is known, the campus will consider what the appropriate use of additional revenues may be.

