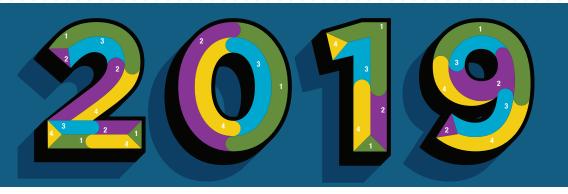
Payroll



PLAN BY THE NUMBERS

We'll fill you in on 2019 taxes and savings plan changes, so you get the full picture.



Take a few minutes to see how much you'll pay in taxes or how much you can save for retirement, health care and child care. Then, start planning.

SOCIAL SECURITY AND MEDICARE

\$132,900

Social Security maximum taxable earnings 6.2% Social Security tax rate for employees and employers \$8,239.80

Social Security withholding maximum

1.45%

Medicare tax rate for employees and employers

0.9%

Additional Medicare Tax on salaries above \$200,000 (single) or \$250,000 (married filing jointly)

Ensure your W-4 tax withholdings are correct by using the IRS Withholding Calculator. www.irs.gov/individuals/irs-withholding-calculator

SAVING FOR RETIREMENT

CU 401a Mandatory Retirement Plan

Employee contribution 5% CU's contribution 10%

Maximum contribution **\$56,000** Salary limit **\$280,000**

PERA Mandatory Retirement Plans

| Current contribution | Rates effective |
|----------------------|-----------------|
| rates | July 1 |
| Employer | Employer |
| 10.15% | 10.40% |
| Employee | Employee |
| 8% | 8.75% |

Start planning: www.cu.edu/retirement

Voluntary Retirement Plans

CU 403(b), PERA 457 and PERA 401k maximum contribution **\$19,000**

CU 403(b), PERA 457 and PERA 401k catch up contribution for employees over 50 **\$6,000**

SAVING FOR HEALTH AND DEPENDENT CARE 🔇 Start planning: www.cu.edu/saving-spending

Health Savings Account limits

Single coverage: \$3,500 Family coverage: \$7,000 Catch up contributions (age 55 and older): \$1,000 Health Care Flexible Spending Account limits

\$2,700

Dependent Care Flexible Spending Account limits \$5,000

Compare plans and see when you can enroll at www.cu.edu/fsa-hsa-compare



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

EMPLOYEE SERVICES

1800 Grant St., Suite 400, Denver, CO 80203 employeeservices@cu.edu 1-855-216-7740 On the Web www.cu.edu/es