



WIND UP TO 2018

Plan for the New Year by knowing your numbers.

With another year winding down, it's time to start preparing for the new year. Use these 2018 tax rates and contribution limits to get started.



SOCIAL SECURITY AND MEDICARE

\$128,400

Social Security wage base

6.2%

Social Security tax rate for employees and employers

\$7,960.80

Social Security withholding maximum

1.45%

Medicare tax rate for employees and employers

0.9%

Additional Medicare Tax on salaries above \$200,000

DID YOU KNOW?

If you met the contribution limit in 2017, your Social Security contributions will start again Jan. 1, 2018.

Supplemental wages (additional pay, like bonuses and commissions) are taxed at a federal rate of 25%. They're taxed at 39.6% for those earning more than \$1 million a year.

SAVING FOR RETIREMENT

CU 401a

Employee contribution:

5%

CU's contribution:

10%

Maximum contribution:

\$55,000

Salary limit:

\$275,000

PERA

Employer contribution:

10.15%

Employee contribution:

8%

Voluntary Retirement Savings Plans

CU 403(b), PERA 457 and PERA 401k

maximum contribution:

\$18,500

CU 403(b), PERA 457 and PERA 401k catch up contribution for employees over 50:

\$6,000

SAVING FOR MEDICAL EXPENSES



Health savings account limits for individuals:

\$3,450



Health savings account limits for a family:

\$6,900



Flexible spending account limits:

\$2,650



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EMPLOYEE SERVICES