



Capital Construction Budget Process Overview – May 22, 2018

FY 2019-20 Capital Construction Budget and Five-Year Capital Improvement Plan

The proposed FY 2019-20 state capital construction budget request and five-year capital construction plans are being submitted for Board of Regents review and approval. The budget request includes projects to be funded by state funds, cash funds, or a combination of those sources. Per Colorado statute, annual capital construction budget submittals and five-year capital plans must be approved by the Regents for submittal to the Colorado Commission on Higher Education (CCHE). All state-funded capital projects and controlled maintenance projects are also sent to the Office of the State Architect (OSA) for further review.

Submittal of the Two-Year Cash Needs List also requires Regents approval. This includes new projects in FY 2018-19 funded from university resources in the form of cash funds, and budget additions to previously approved projects. This list of university-funded projects may be adjusted with new projects by the Capital Development Committee (CDC) throughout the year.

All of the projects that potentially require university revenue bonding have been included in the projections for the university debt report. The debt issuance process requires further action by the Regents prior to issuing debt. The debt analysis also includes projects approved from prior year budgets that need financing but have not yet started.

Regent Action – BOR approval of the following is recommended for submittal to the Colorado Department of Higher Education and OSA.

1. Approval of the FY 2019-20 prioritized list of projects requesting state funding.
See Table 1
2. Approval of the Two-Year Cash List for FY 2018-19 projects requesting 100 percent university funding, cash funds.
See Table 2
3. Approval of the Five-Year Capital Improvement Plan for state funding.
See Table 3



FY 2018-19 Capital Budget Update

CU requested state funding for seven capital construction projects in FY 2018-19 (\$64.4 million state, \$167.7 million cash) and requested several controlled maintenance projects.

Projects funded:

CU Anschutz: Colorado Center for Personalized Medicine & Behavioral Health
 \$12.3 million state + \$144.3 million cash = \$156.7 million

The total cost of the Colorado Center for Personalized Medicine & Behavioral Health project is \$209.8 million. With the state’s approval of \$156.7 million, \$53.1 million remains to be funded in future years. Of this \$53.1 million, \$41.7 million is being requested by the state (detail on Table 1).

CU Boulder: Controlled maintenance (fire alarm control panels)
 \$763,713 state

SB17-267 from the 2017 legislative session designated approximately \$120 million additional statewide controlled maintenance funding, has yet to be issued. CU’s share is provided below by campus. The State Treasurer's Office is currently planning to issue COPs as close to the July 1 date as possible, CDC staff anticipates that funds will be available for these projects later in August or September 2018.

CU Boulder	\$10.5 million
UCCS	\$3.0 million
<u>CU Denver</u>	<u>\$6.5 million</u>
Total	\$20.0 million

Table 1 - University of Colorado
DRAFT FY 2019-20 Capital Construction State-Funded Budget Request

FY 19-20 Rank	Campus	Project	Source of Funding	FY 2018-19	FY 2019-20 Request	FY 2020-21 Request	FY 2021-22 Request	FY 2022-23 Request	Total
Cont.	Anschutz	Colorado Center for Personalized Medicine & Behavioral Health (CCPM&BH)	State	\$ 12,346,906	\$ 19,846,986	\$ 21,859,241	\$ -	\$ -	\$ 54,053,133
			University	\$ 144,313,093	\$ 11,405,000	\$ -	\$ -	\$ -	\$ 155,718,093
			Total	\$ 156,659,999	\$ 31,251,986	\$ 21,859,241	\$ -	\$ -	\$ 209,771,226
1	Denver	Engineering & Physical Sciences Building/Renovation	State	\$ -	\$ 14,002,793	\$ 29,739,451	\$ 11,299,680	\$ -	\$ 55,041,924
			University	\$ -	\$ 4,667,598	\$ 9,913,150	\$ 3,766,560	\$ -	\$ 18,347,308
			Total	\$ -	\$ 18,670,391	\$ 39,652,601	\$ 15,066,240	\$ -	\$ 73,389,232
2	Boulder	Hellems Capital Construction and Renovation	State	\$ -	\$ 3,225,474	\$ 10,177,262	\$ 9,993,881	\$ 9,993,383	\$ 33,390,000
			University	\$ -	\$ 4,454,226	\$ 14,054,314	\$ 13,801,074	\$ 13,800,386	\$ 46,110,000
			Total	\$ -	\$ 7,679,700	\$ 24,231,576	\$ 23,794,955	\$ 23,793,769	\$ 79,500,000
3	UCCS	Renovation of Existing Engineering Building	State		\$ 8,056,086	\$ 20,566,770	\$ -	\$ -	\$ 28,622,856
			University	\$ -	\$ 6,000,000	\$ -	\$ -	\$ -	\$ 6,000,000
			Total	\$ -	\$ 14,056,086	\$ 20,566,770	\$ -	\$ -	\$ 34,622,856
4	Boulder	Guggenheim Geography Building Capital Construction and Renovation	State	\$ -	\$ 1,039,621	\$ 9,437,406	\$ -	\$ -	\$ 10,477,027
			University	\$ -	\$ 1,559,431	\$ 14,156,110	\$ -	\$ -	\$ 15,715,541
			Total	\$ -	\$ 2,599,052	\$ 23,593,516	\$ -	\$ -	\$ 26,192,568
5	Anschutz	College of Nursing and Student Support Services Renovations	State	\$ -	\$ 8,813,206	\$ -	\$ -	\$ -	\$ 8,813,206
			University	\$ -	\$ 8,813,306	\$ -	\$ -	\$ -	\$ 8,813,306
			Total	\$ -	\$ 17,626,512	\$ -	\$ -	\$ -	\$ 17,626,512
		Total State Funds Request	State	\$ 12,346,906	\$ 54,984,166	\$ 91,780,130	\$ 21,293,561	\$ 9,993,383	\$ 190,398,146
		Total Cash Funds Request	University	\$ 144,313,093	\$ 36,899,561	\$ 38,123,574	\$ 17,567,634	\$ 13,800,386	\$ 250,704,248
		Total Prioritized Request	Total	\$ 156,659,999	\$ 91,883,727	\$ 129,903,704	\$ 38,861,195	\$ 23,793,769	\$ 441,102,394

Note: CU Anschutz - CCPM&BH received stand-alone approval of \$32,270,515 cash funds in FY 2017-18 not included in the total above.

Table 2 - University of Colorado**Two-Year Cash List Projects**

Campus	Project	Source of Funding	June 2018 Request	Total Project Costs
Boulder	Imig Music Building South Addition	Debt, Capital Reserve funds, and Gifts	\$ 57,000,000	\$ 57,000,000
	Fleming Tower Renovation and Systems Upgrades	Debt and Capital Reserve funds	\$ 13,718,820	\$ 13,718,820
CU System Total Cash Fund Request			\$ 70,718,820	\$ 70,718,820

**STATE OF COLORADO
COLORADO DEPARTMENT OF HIGHER EDUCATION**

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Five-Year Capital Construction Program Plan FY 2019-20 to FY 2023-24			Prepared By: Cheri Gerou, Director of Capital Assets
CU System		Phone:	E-Mail: cheri.gerou@cu.edu

Table 3 - CU System Five-Year Capital Improvement Plan FY 2020-2024

Agency or Institution:		University of Colorado Boulder								
Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request	
Hellems Building Renovation	Capital Construction Funds	CCF	\$33,390,000	\$0	\$3,225,474	\$10,177,262	\$9,993,881	\$9,993,383	\$0	
Priority:	Cash Funds	CF	\$46,110,000	\$0	\$4,454,226	\$14,054,314	\$13,801,074	\$13,800,386	\$0	
Purpose Code:	D3 Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Gross Square Ft:	95,065 Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Project Type	Total Funds	TF	\$79,500,000	\$0	\$7,679,700	\$24,231,576	\$23,794,955	\$23,793,769	\$0	
Renovation and Expansion										
Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request	
Guggenheim Capital Renovation	Capital Construction Funds	CCF	\$10,477,027	\$0	\$1,039,621	\$9,437,406	\$0	\$0	\$0	
Priority:	Cash Funds	CF	\$15,715,540	\$0	\$1,559,431	\$14,156,109	\$0	\$0	\$0	
Purpose Code:	D3 Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Gross Square Ft:	22,908 Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Project Type	Total Funds	TF	\$26,192,567	\$0	\$2,599,052	\$23,593,515	\$0	\$0	\$0	
Renovation										
Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request	
Duane Physics Addition	Capital Construction Funds	CCF	\$102,360,166	\$0	\$0	\$5,220,742	\$39,216,431	\$12,639,731	\$45,283,262	
Priority:	Cash Funds	CF	\$123,352,914	\$0	\$0	\$6,380,906	\$47,602,722	\$12,488,785	\$56,880,501	
Purpose Code:	Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Gross Square Ft:	304,949 Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Project Type	Total Funds	TF	\$225,713,080	\$0	\$0	\$11,601,648	\$86,819,153	\$25,128,516	\$102,163,763	
Renovation										

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**Five-Year Capital Construction Program Plan
FY 2019-20 to FY 2023-24**

Prepared By: Cheri Gerou, Director of Capital Assets

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Table 3 - CU System Five-Year Capital Improvement Plan FY 2020-2024

Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Norlin Library Renovation	Capital Construction Funds	CCF	\$40,432,725	\$0	\$0	\$3,638,945	\$12,534,145	\$12,534,145	\$11,725,490
Priority:	Cash Funds	CF	\$49,417,775	\$0	\$0	\$4,447,600	\$15,319,510	\$15,319,510	\$14,331,155
Purpose Code:	Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Square Ft: 323,975	Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Type Renovation	Total Funds	TF	\$89,850,500	\$0	\$0	\$8,086,545	\$27,853,655	\$27,853,655	\$26,056,645
Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Economics Bldg Renovation	Capital Construction Funds	CCF	\$5,670,837	\$0	\$0	\$440,939	\$5,229,898	\$0	\$0
Priority:	Cash Funds	CF	\$7,312,177	\$0	\$0	\$660,958	\$6,651,219	\$0	\$0
Purpose Code:	Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Square Ft: 29,603	Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Type Renovation	Total Funds	TF	\$12,983,014	\$0	\$0	\$1,101,897	\$11,881,117	\$0	\$0
Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Henderson Bldg Renovation	Capital Construction Funds	CCF	\$4,579,719	\$0	\$0	\$0	\$4,579,719	\$0	\$0
Priority:	Cash Funds	CF	\$5,597,434	\$0	\$0	\$0	\$5,597,434	\$0	\$0
Purpose Code: D3	Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Square Ft: 31,237	Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Type Renovation	Total Funds	TF	\$10,177,153	\$0	\$0	\$0	\$10,177,153	\$0	\$0

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Five-Year Capital Construction Program Plan FY 2019-20 to FY 2023-24	Prepared By: Cheri Gerou, Director of Capital Assets	
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Table 3 - CU System Five-Year Capital Improvement Plan FY 2020-2024

Agency or Institution:	University of Colorado Boulder (continued)								
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Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Academic Classroom Bldg(East Campus)	Capital Construction Funds	CCF	\$37,564,020	\$0	\$0	\$0	\$2,457,000	\$23,773,500	\$11,333,520
Priority:	Cash Funds	CF	\$45,911,580	\$0	\$0	\$0	\$3,003,000	\$29,056,500	\$13,852,080
Purpose Code:	Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Square Ft: 90,000	Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Type Renovation	Total Funds	TF	\$83,475,600	\$0	\$0	\$0	\$5,460,000	\$52,830,000	\$25,185,600

Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Macky Auditorium Renovation	Capital Construction Funds	CCF	\$15,067,936	\$0	\$0	\$0	\$1,356,114	\$4,671,060	\$9,040,762
Priority:	Cash Funds	CF	\$27,457,128	\$0	\$0	\$0	\$1,657,473	\$5,709,073	\$20,090,582
Purpose Code:	Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Square Ft: 79,740	Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Type Renovation	Total Funds	TF	\$42,525,064	\$0	\$0	\$0	\$3,013,587	\$10,380,133	\$29,131,344

Agency or Institution:	University of Colorado Colorado Springs								
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Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Renovation of Existing Engineering Building (EAS)	Capital Construction Funds	CCF	\$28,622,856	\$0	\$8,056,086	\$20,566,770	\$0	\$0	\$0
Purpose Code:	Cash Funds	CF	\$6,000,000	\$0	\$6,000,000	\$0	\$0	\$0	\$0
Purpose Code: A1	Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Square Ft: 74,022	Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Type Renovation	Total Funds	TF	\$34,622,856	\$0	\$14,056,086	\$20,566,770	\$0	\$0	\$0

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**Five-Year Capital Construction Program Plan
FY 2019-20 to FY 2023-24**

Prepared By: Cheri Gerou, Director of Capital Assets

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Table 3 - CU System Five-Year Capital Improvement Plan FY 2020-2024

Agency or Institution:		University of Colorado Denver								
Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request	
Engineering & Physical Sciences Building Renovation	Capital Construction Funds	CCF	\$55,041,924	\$0	\$14,002,793	\$29,739,451	\$11,299,680	\$0	\$0	
Purpose Code:	Cash Funds	CF	\$18,347,308	\$0	\$4,667,598	\$9,913,150	\$3,766,560	\$0	\$0	
	F5 Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Gross Square Ft:	98,368	Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Project Type		Total Funds	\$73,389,232	\$0	\$18,670,391	\$39,652,601	\$15,066,240	\$0	\$0	
New Construction										
Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request	
Instructional Lab Wing	Capital Construction Funds	CCF	\$12,949,841	\$0	\$0	\$12,949,841	\$0	\$0	\$0	
Priority:	Cash Funds	CF	\$12,949,840	\$0	\$0	\$12,949,840	\$0	\$0	\$0	
	F5 Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Gross Square Ft:	37,600	Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Project Type		Total Funds	\$25,899,681	\$0	\$0	\$25,899,681	\$0	\$0	\$0	
New Construction										
Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request	
CU Denver Building Renovation	Capital Construction Funds	CCF	\$28,090,770	\$0	\$0	\$0	\$28,090,770	\$0	\$0	
Priority:	3	Cash Funds	\$28,090,769	\$0	\$0	\$0	\$28,090,769	\$0	\$0	
	F2 Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Gross Square Ft:	131,249	Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Project Type		Total Funds	\$56,181,539	\$0	\$0	\$0	\$56,181,539	\$0	\$0	
Renovation										

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**Five-Year Capital Construction Program Plan
FY 2019-20 to FY 2023-24**

Prepared By: Cheri Gerou, Director of Capital Assets

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Table 3 - CU System Five-Year Capital Improvement Plan FY 2020-2024

Agency or Institution: University of Colorado Anschutz Medical Campus

Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Colorado Center for Personalized Medicine & Behavioral Health	Capital Construction Funds	CCF	\$54,053,133	\$12,346,906	\$19,846,986	\$21,859,241	\$0	\$0	\$0
Purpose Code:	Cash Funds	CF	\$155,718,093	\$144,313,093	\$11,405,000	\$0	\$0	\$0	\$0
	F5 Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Square Ft:	390,914 Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Type	Total Funds	TF	\$209,771,226	\$156,659,999	\$31,251,986	\$21,859,241	\$0	\$0	\$0
New Construction									

Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request
College of Nursing and Student Support Services Renovation	Capital Construction Funds	CCF	\$8,813,206	\$0	\$8,813,206	\$0	\$0	\$0	\$0
Priority:	Cash Funds	CF	\$8,813,306	\$0	\$8,813,306	\$0	\$0	\$0	\$0
Purpose Code:	F2 Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Square Ft:	56,888 Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Type	Total Funds	TF	\$17,626,512	\$0	\$17,626,512	\$0	\$0	\$0	\$0
Renovation									

CU System Totals

Project Title:	Funding	Source	Total Project Cost	Prior Appropriation	FY 2019-20 Year One	Year Two Request	Year Three Request	Year Four Request	Year Five Request
All Projects - All Years	Capital Construction Funds	CCF	\$437,114,160	\$12,346,906	\$54,984,166	\$114,030,597	\$114,757,638	\$63,611,819	\$77,383,034
Priority:	Cash Funds	CF	\$550,793,864	\$144,313,093	\$36,899,561	\$62,562,877	\$125,489,761	\$76,374,254	\$105,154,318
Purpose Code:	Reappropriated Funds	RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Square Ft:	Federal Funds	FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Type	Total Funds	TF	\$987,908,024	\$156,659,999	\$91,883,727	\$176,593,474	\$240,247,399	\$139,986,073	\$182,537,352