

August 28, 2014

PSC Staff News: PSC Hosts NAEP Strategic Procurement Institute

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The National Association of Educational Procurement (NAEP) was in town this month for a Strategic Procurement Institute. The reason for the Denver location was the key role that the University of Colorado plays in the national landscape of the procurement field.

We're delighted that the Procurement Service Center could enable this key professional development event for higher education procurement professionals. Assistant Vice President & Chief Procurement Officer Sandy Hicks welcomed Institute participants to several learning-filled days (August 24-27) to explore the challenges associated with supporting higher education strategic goals through procurement management and initiatives.

The Institute <u>program</u> covered theory and methodology of the leading strategic procurement practices as well as their practical applications. Among the topics featured were:

- Background and perspective about the meaning and importance of Strategic Procurement;
- Key enablers, theories, and leverage points involved in the Strategic Procurement disciplines of opportunity assessment, business case development, cost management execution, and supplier relationship management;
- Practical methodologies and templates to enhance the practice of Strategic Procurement; and,
- A framework to assess organizational readiness to create value through Strategic Procurement.

It's been an exciting week of sharing best practices and new ideas with colleagues from around the country.

Travel Card OK for Conference Registrations

Need Conference Registration? Got Travel Card? You're all set.

If you attended a PSC Town Hall this month, you already know that conference and other event registrations are now allowable on your Travel Card. (Previously, your options were the Procurement Card or a Payment Voucher in the CU Marketplace.)

Two things to note when using your Travel Card for registrations:

1. When reconciling the card transaction in the Concur Travel & Expense System, use expense type Registration Fees – and wait until after the trip so you can reconcile all the trip's expenses together.

2. Only use your Travel Card to cover your own conference/event registrations. The Procurement Card should still be used to register other individuals.

Note: We've made this change, in part, in response to feedback from our campus customers. We hope you find this helpful to your internal departmental business processes.

PSC Events You Don't Want to Miss: September's Supplier Showcases

This is your chance to communicate directly with important suppliers to the University, learn about products and services, take away free samples, taste catering specialties, and enter to win door prizes.

- CU-Boulder Wed, Sept 3
- UCCS Thu, Sept 11
- Anschutz Medical Campus Wed, Sept 17
 <u>Register now</u>!