



# Make \$ense of Your Pay

Take stock of your household’s income by gathering your paycheck(s) and completing this worksheet.

## 1. Income from Employers

Transfer the information from your paycheck(s) into the boxes below. If there is only one place of employment to record, please disregard the sections for paychecks 2 and 3.

Paycheck #1		
Employer:		
Frequency:	Weekly      BiWeekly      Monthly      Other:	
Date of Payday(s):		
Method:	Direct Deposit    Paper Check    Paycard      Other:	
Gross Pay Per Month:	\$	
	Individually list all deductions like health insurance, retirement contributions, taxes and wage garnishments.	
	Deduction Type	Amount
		\$
		\$
		\$
		\$
		\$
		\$
	Total Deductions, Taxes & Garnishments:	\$
Net Pay Per Month:	\$	

Paycheck #2		
Employer:		
Frequency:	Weekly      BiWeekly      Monthly      Other:	
Date of Payday(s):		
Method:	Direct Deposit    Paper Check    Paycard      Other:	
Gross Pay Per Month:	\$	
	Individually list all deductions like health insurance, retirement contributions, taxes and wage garnishments.	
	Deduction Type	Amount
		\$
		\$
		\$
		\$
		\$
		\$
		\$
	Total Deductions, Taxes & Garnishments:	\$
Net Pay Per Month:	\$	

Paycheck #3		
Employer:		
Frequency:	Weekly      BiWeekly      Monthly      Other:	
Date of Payday(s):		
Method:	Direct Deposit    Paper Check    Paycard      Other:	
Gross Pay Per Month:	\$	
	Individually list all deductions like health insurance, retirement contributions, taxes and wage garnishments.	
	Deduction Type	Amount
		\$
		\$
		\$
		\$
		\$
		\$
		\$
	Total Deductions, Taxes & Garnishments:	\$
Net Pay Per Month:	\$	

## 2. Income from Self-Employment

If anyone in your household is self-employed, use this space to describe the dollar values of the income, taxes and expenses you routinely encounter, as well as the timing of those cash flows (e.g., you may pay taxes quarterly but bill clients monthly on a net-60 cycle.)

## 3. Income from Other Sources

If you are receiving child support, alimony, Social Security or any other routine source of income, describe it here.

## 4. Summary

Add up your household's monthly gross and net pay amounts (if you are self employed this may be an estimated amount).

Monthly Gross Pay Amount	\$
Monthly Net Pay Amount	\$

## 5. Review

Take a look at your deductions. If there are any you are unsure about or want more clarification on, contact your employer's payroll department.

*My notes on deductions I'll follow up on:*

## 6. Complete

Nice job! Now that you have reviewed your paycheck and deductions, it's time to check up on your financial accounts.



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