



# Household Income Summary



University of Colorado

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**EMPLOYEE SERVICES**



**1. Income from employers**

Paycheck #1		
Employer:		
Frequency:	Weekly      Biweekly      Monthly      Other:	
Date of Payday(s):		
Method:	Direct Deposit    Paper Check    Paycard      Other:	
Gross Pay Per Month:	\$	
	Individually list all deductions like health insurance, retirement contributions, taxes and wage garnishments.	
	Deduction Type	Amount
		\$
		\$
		\$
		\$
		\$
		\$
	Total Deductions, Taxes & Garnishments:	\$
Net Pay Per Month:		
Paycheck #2		
Employer:		
Frequency:	Weekly      Biweekly      Monthly      Other:	
Date of Payday(s):		
Method:	Direct Deposit    Paper Check    Paycard      Other:	
Gross Pay Per Month:	\$	
	Individually list all deductions like health insurance, retirement contributions, taxes and wage garnishments.	
	Deduction Type	Amount
		\$
		\$
		\$
		\$
		\$
		\$
	Total Deductions, Taxes & Garnishments:	\$
Net Pay Per Month:		

Paycheck #3		
Employer:		
Frequency:	Weekly      Biweekly      Monthly      Other:	
Date of Payday(s):		
Method:	Direct Deposit    Paper Check    Paycard      Other:	
Gross Pay Per Month:	\$	
	Individually list all deductions like health insurance, retirement contributions, taxes and wage garnishments.	
	Deduction Type	Amount
		\$
		\$
		\$
		\$
		\$
		\$
	Total Deductions, Taxes & Garnishments:	\$
Net Pay Per Month:		

Paycheck #4		
Employer:		
Frequency:	Weekly      Biweekly      Monthly      Other:	
Date of Payday(s):		
Method:	Direct Deposit    Paper Check    Paycard      Other:	
Gross Pay Per Month:	\$	
	Individually list all deductions like health insurance, retirement contributions, taxes and wage garnishments.	
	Deduction Type	Amount
		\$
		\$
		\$
		\$
		\$
		\$
	Total Deductions, Taxes & Garnishments:	\$
Net Pay Per Month:		

**2. Take note of any “duplicate” deductions**

Are there any fringe benefit deductions that will change when you combine your household’s finances (e.g., health insurance, flexible spending accounts, etc.)? Make a note here for later reference.

**3. Income from self-employment**

If either of you are self-employed, use this space to describe the dollar values of the income, taxes and expenses you routinely encounter, as well as the timing of those cash flows (e.g., You may pay taxes quarterly but bill clients monthly on a net-60 cycle).

**4. Income from other sources**

If you are receiving child support, alimony, Social Security, or any other routine source of income, describe it here.

**5. Review W-4 forms**

From each employer, obtain a copy of the W-4 Form that you currently have on file. You’ll reference this/these later.

**6. Summary**

Add up your household’s monthly gross and net pay amounts. (If you are self-employed this may be an estimate.)

Monthly Gross Pay Amount	\$
Monthly Net Pay Amount	\$

To calculate your household’s annual income, multiply the monthly gross pay by 12 and record that number here for later reference. (It will help you estimate your household’s income tax bracket.)

Household Gross Income	\$
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