



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

Office of the Vice President for Finance

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TO: President Bruce Benson

Approved

FROM: Vice President and Chief Financial Officer Todd Saliman

DATE: June 5, 2013

SUBJECT: FY 2015 Prioritized State Capital Construction Budget Request
and FY 2015 - FY 2019 Five-Year Capital Construction Plan

REQUEST FOR ACTION BY THE BOARD OF REGENTS

RESOLVED that the Board of Regents approve the attached FY 2015 Prioritized State Capital Construction Budget Request and the FY 2015-FY 2019 Five-Year Capital Construction Plan for the University of Colorado. The Board also endorses the Auraria Higher Education Center Capital Budget Request. The Board of Regents hereby approves these items for transmittal to the Colorado Commission on Higher Education (CCHE) and the Office of State Planning and Budgeting (OSPB). A financial plan for any capital construction request which requires the university to enter into a borrowing agreement or to pledge non-state revenues will be submitted to the board under separate cover for approval.

RECOMMENDATION FROM:

Vice President and Chief Financial Officer Todd Saliman with the concurrence of Chancellors DiStefano, Elliman, and Shockley-Zalabak.

STATEMENT OF INFORMATION:

The FY 2015 capital construction budget request, shown in Table 1, includes seven projects and funding for the Anschutz Medical Campus certificates of participation (COP) annual payment. Six of the projects are in recommended priority order for state funding after consultation with the chancellors and endorsement by the Regent Capital Construction Subcommittee. Two projects do not require prioritization: Systems Biotechnology Academic Wing because the budget year request includes university funds, and the Anschutz Medical Campus COP because payments are authorized by legislation as a state obligation (HB 03-1256). The CCHE and OSPB annually prioritize all state-funded capital construction project requests prior to submission to the General Assembly. The Governing Boards priority order is an important consideration during this process.

The FY 2015 Prioritized State Capital Construction Budget Request for the University of Colorado proposes state and cash funding totaling \$135.3 million with \$72.3 million requested from the state's capital construction fund and \$63 million from university sources (cash-funded). Only projects identified with demonstrated need are included. The cash-funded portion of these projects represents the maximum amount of university funds that will be contributed to these projects. The OSPB has stated that very limited funds will be available. Should capital construction funds become available in future legislative sessions, the campuses will be positioned to qualify for state funding.

The FY 2015 - FY 2019 Five-Year Capital Construction Plan, shown in Table 2, contains a schedule of capital construction projects for five years including prior appropriations and the budget request year. The Five-Year Capital Improvement Program provides the governing board's judgment of the relative programmatic importance among the facilities projected for the ensuing five-year period.

The five-year plan for FY 2015- FY 2019, totals approximately \$751.8 million in total project costs with future funding needs of \$474.9 million. Of the \$474.9 million needed for project completion, \$157.7 million is planned from university and federal sources (cash-funded) and \$317.3 million from state capital construction funds or re-appropriated funds (e.g., COP Tobacco Revenue). This request does not include controlled maintenance projects, which are submitted to the state in September of each year.

PREVIOUS ACTION(S):

The Board of Regents approved the FY 2014 Capital Construction Budget Request on June 20, 2012, and its subsequent submittal to CCHE on July 16, 2012.

The Board of Regents approved the FY 2013 Capital Construction Budget Request on June 22, 2011, and its subsequent submittal to CCHE on July 16, 2011.

The Board of Regents approved the FY 2012 Capital Construction Budget Request on June 25, 2010, and its subsequent submittal to CCHE on July 16, 2010.

The Board of Regents approved the FY 2011 Capital Construction Budget Request on June 15, 2009, and its subsequent submittal to CCHE on July 16, 2009.

The Board of Regents approved the FY 2010 Capital Construction Budget Request on June 5, 2008, and its subsequent submittal to CCHE on July 16, 2008.

**Table 1 - UNIVERSITY OF COLORADO
FY 2015 CAPITAL CONSTRUCTION STATE-FUNDED BUDGET REQUEST**

System Priority	Campus Priority	Campus	Project	Source of Funding	Total	Prior Appropriation	Budget Year FY 2014-15 Request	FY 2015-16 Request	FY 2016-17 Request
HB03-1256 State Obligation	1	AMC	COP Payments	State	\$ 202,876,108	\$107,320,563	\$ 7,290,738	\$7,289,938	\$7,255,213
				Cash (Tobacco)		\$0	\$7,000,000	\$7,000,000	\$7,000,000
				Total		\$107,320,563	\$14,290,738	\$14,289,938	\$14,255,213
1	1	UCB	Ketchum Arts & Sciences Capital Renewal	State	\$ 12,250,438	\$ 657,726	\$ 11,592,712	\$ -	\$ -
				University	\$ 1,149,528	\$ -	\$ 1,149,528	\$ -	\$ -
				Total	\$13,399,966	\$657,726	\$12,742,240	\$0	\$ -
2	1	UCCS	Visual and Performing Arts	State	\$ 27,575,032	\$ 4,684,334	\$ 13,281,999	\$ 9,608,699	\$ -
				University	\$ 28,393,439	\$ -	\$ 21,413,439	\$ 6,980,000	\$ -
				Total	\$55,968,471	\$ 4,684,334	\$ 34,695,438	\$ 16,588,699	\$0
3	1	CU Denver	North Classroom Building Renovation Capital Renewal	State	\$ 7,846,650	\$ -	\$ 7,846,650	\$ -	\$ -
				University*	\$ 12,683,469	\$ -	\$ 12,683,469	\$ -	\$ -
				Total	\$20,530,119	\$0	\$20,530,119	\$0	\$0
4	2	UCB	Aerospace & Energy Systems Building	State	\$ 28,290,716	\$ -	\$ 4,354,159	\$ 22,360,877	\$ 1,575,680
				University	\$ 18,860,476	\$ -	\$ 2,902,772	\$ 14,907,251	\$ 1,050,453
				Total	\$47,151,193	\$0	\$7,256,931	\$37,268,128	\$2,626,134
5	2	Anschutz	Interdisciplinary Bldg. Phase 1 & Data Center**	State	\$ 23,242,052	\$ -	\$ 11,421,349	\$ 11,820,703	\$ -
				University	\$ 23,242,052	\$ -	\$ 11,421,349	\$ 11,820,703	\$ -
				Total	\$46,484,104	\$0	\$22,842,698	\$23,641,406	\$ -
6	2	CU Denver	Denver-Instructional Lab Wing	State	\$ 9,462,977	\$ -	\$ 9,462,977	\$ -	\$ -
				University	\$ 9,462,977	\$ -	\$ 9,462,977	\$ -	\$ -
				Total	\$18,925,954	\$0	\$18,925,954	\$0	\$0
NP	2	UCB	Systems Biotechnology Academic Wing	State	\$ 20,243,179	\$ -	\$ -	\$ 20,243,179	\$ -
				University	\$ 160,192,401	\$ 148,169,412	\$ 4,022,989	\$ 8,000,000	\$ -
				Federal Funds	\$ 15,000,000	\$ 15,000,000	\$ -	\$ -	\$ -
				Total	\$ 195,435,580	\$163,169,412	\$4,022,989	\$ 28,243,179	\$ -
TOTAL STATE FUNDS REQUEST				State	\$ 331,787,152	\$ 112,662,623	\$ 72,250,584	\$ 78,323,396	\$15,830,893
TOTAL CASH FUNDS REQUEST				University	\$ 253,984,342	\$ 148,169,412	\$ 63,056,523	\$ 41,707,954	\$ 1,050,453
TOTAL REQUEST				Federal Funds	\$ 15,000,000	\$ 15,000,000	\$ -	\$ -	\$ -
				Total	\$ 600,771,495	\$275,832,035	\$135,307,107	\$120,031,350	\$16,881,347

*This is a university-funded companion project to the capital renewal request; the campus will submit a program plan at the September 2013 meeting.

**The campus will submit a program plan for Board of Regent approval at the September 2013 meeting.

Auraria Higher Education Center									
Priority	Campus	Project	Source of Funding	Total	Prior Appropriation	Budget Year FY 2014-15 Request	FY 2015-16 Request	FY 2016-17 Request	
1	Auraria	Auraria Library Renovation	State	\$ 27,032,400	\$ 4,000,000	\$ 14,163,325	\$ 8,869,075	\$ -	
			Cash	\$ -	\$ -	\$ -	\$ -	\$ -	
			Total	\$ 27,032,400	\$ 4,000,000	\$ 14,163,325	\$ 8,869,075	\$ -	

**Table 2 - University of Colorado
Five-Year Capital Construction Program FY 2014-15 to FY 2018-19**

Project	Funding Source	Total Project Cost	Prior Appropriation	FY 2014-15 Year One Request	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Boulder								
Ketchum Arts & Sciences Capital Renewal	State	\$ 12,250,438	\$ 657,726	\$ 11,592,712	\$ -	\$ -	\$ -	\$ -
Campus Priority No. 1	University	\$ 1,149,528	\$ -	\$ 1,149,528	\$ -	\$ -	\$ -	\$ -
59,454 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Renewal	Total Funds	\$ 13,399,966	\$ 657,726	\$ 12,742,240	\$ -	\$ -	\$ -	\$ -
Systems Biotechnology Academic Wing	State	\$ 20,243,179	\$ -		\$ 20,243,179	\$ -	\$ -	\$ -
Campus Priority No. 1	University	\$ 160,192,401	\$ 148,169,412	\$ 4,022,989	\$ 8,000,000	\$ -	\$ -	\$ -
57,347 GSF	Federal Funds	\$ 15,000,000	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
New Construction	Total Funds	\$ 195,435,580	\$ 163,169,412	\$ 4,022,989	\$ 28,243,179	\$ -	\$ -	\$ -
Aerospace & Energy Systems Building	State	\$ 28,290,716	\$ -	\$ 4,354,159	\$ 22,360,877	\$ 1,575,680	\$ -	\$ -
Campus Priority No. 2	University	\$ 18,860,476	\$ -	\$ 2,902,772	\$ 14,907,251	\$ 1,050,453	\$ -	\$ -
73,238 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Type:	Total Funds	\$ 47,151,193	\$ -	\$ 7,256,931	\$ 37,268,128	\$ 2,626,134	\$ -	\$ -
Hellems Capital Renewal	State	\$ 27,182,840		\$ -	\$ 27,182,840	\$ -	\$ -	\$ -
Campus Priority No. 3	University	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
116,225 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Renewal	Total Funds	\$ 27,182,840	\$ -	\$ -	\$ 27,182,840	\$ -	\$ -	\$ -
Henderson Capital Renewal	State	\$ 8,164,191	\$ -	\$ -	\$ 8,164,191	\$ -	\$ -	\$ -
Campus Priority No. 4	University	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32,390 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Renewal	Total Funds	\$ 8,164,191	\$ -	\$ -	\$ 8,164,191	\$ -	\$ -	\$ -
Guggenheim Capital Renewal	State	\$ 6,386,629	\$ -	\$ -	\$ 6,386,629	\$ -	\$ -	\$ -
Campus Priority No. 5	University	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26,630 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Renewal	Total Funds	\$ 6,386,629	\$ -	\$ -	\$ 6,386,629	\$ -	\$ -	\$ -
Boulder Total	State	\$ 102,517,993	\$ 657,726	\$ 15,946,871	\$ 84,337,716	\$ 1,575,680	\$ -	\$ -
	University	\$ 180,202,405	\$ 148,169,412	\$ 8,075,289	\$ 22,907,251	\$ 1,050,453	\$ -	\$ -
	Federal Funds	\$ 15,000,000	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Funds	\$ 297,720,399	\$ 163,827,138	\$ 24,022,160	\$ 107,244,967	\$ 2,626,134	\$ -	\$ -

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Five-Year Capital Construction Program FY 2014-15 to FY 2018-19**

Project	Funding Source	Total Project Cost	Prior Appropriation	FY 2014-15 Year One Request	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Colorado Springs								
Visual and Performing Arts	State	\$ 27,575,032	\$ 4,684,334	\$ 13,281,999	\$ 9,608,699	\$ -	\$ -	\$ -
Campus Priority No. 1	University	\$ 28,393,439	\$ -	\$ 21,413,439	\$ 6,980,000	\$ -	\$ -	\$ -
84,879 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Construction	Total Funds	\$ 55,968,471	\$ 4,684,334	\$ 34,695,438	\$ 16,588,699	\$ -	\$ -	\$ -
South Hall	State	\$ 33,724,862	\$ -	\$ -	\$ -	\$ 2,375,025	\$ 31,349,837	\$ -
Campus Priority No. 2	University	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
65,000 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Construction	Total Funds	\$ 33,724,862	\$ -	\$ -	\$ -	\$ 2,375,025	\$ 31,349,837	\$ -
EAS Renovation	State	\$ 27,598,522	\$ -	\$ -	\$ -	\$ -	\$ 6,556,349	\$ 21,042,173
Campus Priority No. 3	University	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
74,019 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Renovation	Total Funds	\$ 27,598,522	\$ -	\$ -	\$ -	\$ -	\$ 6,556,349	\$ 21,042,173
Colorado Springs Total	State	\$ 88,898,416	\$ 4,684,334	\$ 13,281,999	\$ 9,608,699	\$ 2,375,025	\$ 37,906,186	\$ 21,042,173
	University	\$ 28,393,439	\$ -	\$ 21,413,439	\$ 6,980,000	\$ -	\$ -	\$ -
	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Funds	\$ 117,291,855	\$ 4,684,334	\$ 34,695,438	\$ 16,588,699	\$ 2,375,025	\$ 37,906,186	\$ 21,042,173

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Five-Year Capital Construction Program FY 2014-15 to FY 2018-19**

Project	Funding Source	Total Project Cost	Prior Appropriation	FY 2014-15 Year One Request	Year Two Request	Year Three Request	Year Four Request	Year Five Request
CU Denver								
North Classroom Bldg Renovation	State	\$ 7,846,650	\$ -	\$ 7,846,650	\$ -	\$ -	\$ -	\$ -
Campus Priority No. 1	University*	\$ 12,683,469	\$ -	\$ 12,683,469	\$ -	\$ -	\$ -	\$ -
254,587 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Renewal	Total Funds	\$ 20,530,119	\$ -	\$ 20,530,119	\$ -	\$ -	\$ -	\$ -
*This is a university-funded companion project to the capital renewal request.								
Instructional Lab Wing	State	\$ 9,462,977	\$ -	\$ 9,462,977	\$ -	\$ -	\$ -	\$ -
Campus Priority No. 2	University	\$ 9,462,977	\$ -	\$ 9,462,977	\$ -	\$ -	\$ -	\$ -
37,600 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Construction	Total Funds	\$ 18,925,954	\$ -	\$ 18,925,954	\$ -	\$ -	\$ -	\$ -
CU Denver Bldg Renovation	State	\$ 9,479,386	\$ -	\$ -	\$ 9,479,386	\$ -	\$ -	\$ -
Campus Priority No. 3	University	\$ 22,118,568	\$ -	\$ -	\$ 22,118,568	\$ -	\$ -	\$ -
90,660 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Renovation	Total Funds	\$ 31,597,954	\$ -	\$ -	\$ 31,597,954	\$ -	\$ -	\$ -
Engineering & Physical Science Building	State	\$ 9,914,380	\$ -	\$ -	\$ -	\$ 9,914,380	\$ -	\$ -
Campus Priority No. 3	University	\$ 29,743,139	\$ -	\$ -	\$ -	\$ 29,743,139	\$ -	\$ -
60,000 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Construction	Total Funds	\$ 39,657,519	\$ -	\$ -	\$ -	\$ 39,657,519	\$ -	\$ -
UC Denver Total	State	\$ 36,703,393	\$ -	\$ 17,309,627	\$ 9,479,386	\$ 9,914,380	\$ -	\$ -
	University	\$ 74,008,153	\$ -	\$ 22,146,446	\$ 22,118,568	\$ 29,743,139	\$ -	\$ -
	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Funds	\$ 110,711,546	\$ -	\$ 39,456,073	\$ 31,597,954	\$ 39,657,519	\$ -	\$ -

**Table 2 - University of Colorado
Five-Year Capital Construction Program FY 2014-15 to FY 2018-19**

Project	Funding Source	Total Project Cost	Prior Appropriation	FY 2014-15 Year One Request	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Anschutz Medical Campus								
Certificates of Participation	State		\$ 107,320,563	\$ 7,290,738	\$ 7,289,938	\$ 7,255,213	\$ 6,261,775	\$ 6,154,188
Campus Priority No. 1	Cash (tobacco)		\$ -	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 8,000,000	\$ 8,000,000
784,295 GSF	Federal Funds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Construction	Total Funds	\$ 202,876,108	\$ 107,320,563	\$ 14,290,738	\$ 14,289,938	\$ 14,255,213	\$ 14,261,775	\$ 14,154,188
Interdisciplinary Bldg Phase 1 & Data Center**	State	\$ 23,242,052	\$ -	\$ 11,421,349	\$ 11,820,703	\$ -	\$ -	\$ -
Campus Priority No. 2	University	\$ 23,242,052	\$ -	\$ 11,421,349	\$ 11,820,703	\$ -	\$ -	\$ -
72,200 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Construction	Total Funds	\$ 46,484,104	\$ -	\$ 22,842,698	\$ 23,641,406	\$ -	\$ -	\$ -
** Campus will submit program plan for approval at September 2013 BOR								
Anschutz Medical Campus Total	State		\$ 107,320,563	\$ 18,712,087	\$ 19,110,641	\$ 7,255,213	\$ 6,261,775	\$ 6,154,188
	Cash (tobacco)	\$ 202,876,108		\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 8,000,000	\$ 8,000,000
	University	\$ 23,242,052	\$ -	\$ 11,421,349	\$ 11,820,703	\$ -	\$ -	\$ -
	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Funds	\$ 226,118,160	\$ 107,320,563	\$ 37,133,436	\$ 37,931,344	\$ 14,255,213	\$ 14,261,775	\$ 14,154,188

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Five-Year Capital Construction Program FY 2014-15 to FY 2018-19**

Project	Funding Source	Total Project Cost	Prior Appropriation	FY 2014-15 Year One Request	Year Two Request	Year Three Request	Year Four Request	Year Five Request
CU System Total								
CU System Total	State	\$ 430,995,910	\$ 112,662,623	\$ 65,250,584	\$ 122,536,442	\$ 21,120,298	\$ 44,167,961	\$ 27,196,361
	Cash (tobacco)	\$ -	\$ -	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 8,000,000	\$ 8,000,000
	University	\$ 305,846,049	\$ 148,169,412	\$ 63,056,523	\$ 63,826,522	\$ 30,793,593	\$ -	\$ -
	Federal Funds	\$ 15,000,000	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Funds	\$ 751,841,960	\$ 275,832,035	\$ 135,307,107	\$ 193,362,964	\$ 58,913,891	\$ 52,167,961	\$ 35,196,361
Auraria								
Project	Funding Source	Total Project Cost	Prior Appropriation	Budget Year Request Year One FY 2014-15	Year Two Request	Year Three Request	Year Four Request	Year Five Request
Auraria Library Renovation	State	\$ 27,032,400	\$ 4,000,000	\$ 14,163,325	\$ 8,869,075	\$ -	\$ -	\$ -
Campus Priority No. 1	University	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
177,073 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Renovation	Total Funds	\$ 27,032,400	\$ 4,000,000	\$ 14,163,325	\$ 8,869,075	\$ -	\$ -	\$ -
Arts Building Renovation	State	\$ 16,914,348	\$ -	\$ -	\$ 16,914,348	\$ -	\$ -	\$ -
Campus Priority No. 2	University	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
128,139 GSF	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Construction	Total Funds	\$ 16,914,348	\$ -	\$ -	\$ 16,914,348	\$ -	\$ -	\$ -
Auraria Total	State	\$ 43,946,748	\$ 4,000,000	\$ 14,163,325	\$ 25,783,423	\$ -	\$ -	\$ -
	University	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Funds	\$ 43,946,748	\$ 4,000,000	\$ 14,163,325	\$ 25,783,423	\$ -	\$ -	\$ -