



FY 2014-15 Budget Proposals

March 2014



Decision Points

- Classified compensation and benefits
- Exempt and faculty compensation and benefits
- Tuition
- Fees



Budget Landscape

- State fiscal structure will likely result in higher education cuts within the next five years.
- Long Bill includes a \$60 million increase for operating.
- Long Bill includes \$40 million for statewide financial aid.
- Governor requested salary increase: 3.0% (1.5% COLA + 1.5% Merit).
- Long Bill includes salary increase: 3.5% (2.5% COLA + 1.0% Merit, COLA not base building if it pushes the employee above their range).
- Long Bill adjusts state employee benefits to keep up with market.
- 6% tuition increase cap requirement in SB 001.





Compensation



Compensation and Benefits

Recommendation:

- 3.5% salary for classified (2.5% COLA and 1.0% merit) and 3.0% merit pool for faculty and exempt.
- Table below to be updated to reflect lower classified compensation in Long Bill.

		Classified Salaries	Classified Benefits	Non Classified Salaries	Non Classified Benefits	Total
UCCS	Mandatory	\$ 319,620	\$ 237,621	\$ -	\$ 81,481	\$ 638,722
	Option A & B	\$ 399,835	\$ 245,980	\$ 1,718,298	\$ 989,751	\$ 3,353,864
Denver	Mandatory	\$ 474,707	\$ 293,798	\$ -	\$ 625,098	\$ 1,393,603
	Option A & B	\$ 474,707	\$ 293,798	\$ 2,528,785	\$ 1,103,389	\$ 4,400,679
UCB	Mandatory	\$ 2,536,380	\$ 1,344,885	\$ -	\$ 1,085,236	\$ 4,966,501
	Option A & B	\$ 2,660,644	\$ 1,942,464	\$ 7,156,053	\$ 4,599,234	\$ 16,358,395
Anschutz	Mandatory	\$ 1,083,914	\$ 603,393	\$ -	\$ 581,529	\$ 2,268,836
	Option A & B	\$ 1,083,914	\$ 603,393	\$ 2,395,346	\$ 1,067,760	\$ 5,150,413
Total	Mandatory	\$ 4,414,621	\$ 2,479,697	\$ -	\$ 2,373,344	\$ 9,267,662
	Option A & B	\$ 4,619,100	\$ 3,085,635	\$ 13,798,482	\$ 7,760,134	\$ 29,263,351





Tuition



Recap of UCCS Budget Recommendation

- Mandatory costs.
- Non-classified merit pool and benefits reflects system wide request.
- Increase fourth-year increment for controlled maintenance, for a new base of \$930,442.
 - Campus has revised the overall target from \$1,000,000 to 1% of the General Fund Expenditure Budget committing a increasing increment each year.
- Continue deploying focused enrollment strategies to maximize opportunities for growth and meet target growth of 5%.
- Provide inflation increases of 3% to all units.
- Maintain purchasing power for current and new students through financial aid investments.



UCCS Recap, continued

- Compliance Investments
 - Fund Campus Compliance Office (year 2 of 3).
- Strategic Plan Investments
 - Increase number of faculty and staff to support enrollment strategies outlined in strategic plan.
 - Increase student hourly budgets to expand services in campus Excel centers and further support retention strategies.
- State Funded Investments
 - Capital Construction, Renewal and Controlled Maintenance projects.
 - Increase enrollment contingency for hedging risks.



UCCS Expenditures, FY 2014-15

Expenses	FY 2013-14 Original Budget	FY 2014-15				
		Mandatory	Option A		Option B	
Operating Expense	Total	\$ Change	\$ Change	% Change	\$ Change	% Change
Compensation						
Salary Faculty and Graduate Students	\$33,891,545	\$0	\$1,136,572	3%	\$1,136,572	3%
Salary Exempt	\$17,153,955	\$0	\$581,726	3%	\$581,726	3%
Salary Classified and Hourly	\$8,850,265	\$319,620	\$399,835	5%	\$399,835	5%
Benefits - Faculty and Exempt	\$13,870,920	\$81,481	\$989,751	7%	\$989,751	7%
Benefits - Classified	\$3,612,450	\$237,621	\$245,980	7%	\$245,980	7%
Other	\$0		\$0		\$0	
Institutional Financial Aid	\$6,335,054		\$552,440	9%	\$552,440	9%
General Operating (1)	\$14,568,621		-\$51,710	-1%	-\$51,710	-1%
Controlled Maintenance	\$612,080		\$18,362	3%	\$18,362	3%
Library Expense	\$1,505,353		\$75,268	5%	\$75,268	5%
Utilities	\$2,623,898	\$294,160	\$294,160	11%	\$294,160	11%
ICCA	\$3,433,990	\$110,885	\$358,455	10%	\$358,455	10%
Insurance	\$1,053,089	-\$54,080	-\$54,080	-5%	-\$54,080	-5%
Debt Service	\$4,009,345	\$84,724	\$90,086	2%	\$93,632	2%

(1) Decrease in 14-15 operating budget is due to reallocation of one-time state support from operating to other lines within the budget.



UCCS Expenditures, FY 2014-15

Expenses	FY 2013-14 Original Budget	FY 2014-15				
		Mandatory	Option A		Option B	
Campus Initiatives	Total	\$ Change	\$ Change	% Change	\$ Change	% Change
Academic Affairs – New Faculty and Staff Support	\$0	\$0	2,375,000		2,375,000	
Campus Compliance and Chancellor, Provost, VCUA Administrative Support	\$0	\$0	\$75,000		\$75,000	
Administration and Finance – HR, Finance, Facilities Staff Support	\$0	\$0	\$735,000		\$735,000	
Student Success – New Staff Advising, Recruitment, Financial Aid, Disability Services, Dean of Students	\$0	\$0	\$650,000		\$650,000	
University Advancement – Marketing and Staff Support	\$0	\$0	\$375,000		\$375,000	
Information Technology – Staff Support and Technology Upgrades	\$0	\$0	\$201,885		\$201,885	
Controlled Maintenance	\$0	\$0	\$300,000		\$300,000	
North Nevada Utilities/Infrastructure	\$0	\$0	\$100,000		\$100,000	
Enrollment Contingency	\$0	\$0	\$596,947		\$948,045	
Campus Strategic Initiatives – Includes 1% Pool for Equity and Retention Salary Adjustments	\$0	\$0	\$1,299,218		\$1,299,218	
Total Estimated Budget	\$111,520,565	\$1,074,411	\$11,344,895	10.2%	\$11,699,539	10.5%



UCCS Tuition Overview

Projected Tuition Revenue Sources*	FY 2013-14 Original Budget	FY 2014-15			Comments
		Mandatory Costs	Option A	Option B	
Current Resident Undergraduate Tuition Rate	\$7,470				In 14-15, no rate increase is necessary if only mandatory costs are covered. Enrollment growth and State Support increases are enough to cover. FY 14-15 3.5% generates an actual 3.6% increase because UCCS rounds to whole dollars.
Dollar Change		\$0	\$270	\$300	
Percent Change		0%	3.6%	4.0%	
Proposed Resident Undergraduate Tuition Rate		\$7,470	\$7,740	\$7,770	
Current Non-Resident Undergrad Tuition Rate	\$17,388				In 14-15, no rate increase is necessary if only mandatory costs are covered. FY 14-15 rates are a switched to a linear structure. All credits below 12 see a decrease
Dollar Change		\$0	\$2,862	\$2,862	
Percent Change		0%	16.5%	16.5%	
Proposed Non-Resident Undergraduate Tuition Rate		\$17,388	\$20,250	\$20,250	
Current Resident Graduate Tuition Rate	\$8,960				In 14-15, no rate increase is necessary if only mandatory costs are covered. 3.5% in Option A and 3.8% in Option B
Dollar Change		\$0	\$314	\$358	
Proposed Resident Graduate Tuition Rate		\$8,960	\$9,274	\$9,318	
Current Non-Resident Graduate Tuition Rate	\$19,100				In 14-15, no rate increase is necessary if only mandatory costs are covered. FY 14-15 rates are switched to a linear structure. Credits below 10 see a -4.7% to a 3.7% increase. There are no graduate non-resident students currently taking 15 credit hours.
Dollar Change		\$0	\$10,300	\$10,300	
Proposed Non-Resident Graduate Tuition Rate		\$19,100	\$29,400	\$29,400	
Total Projected New Tuition Revenue		\$6,600,180	\$9,008,595	\$9,363,239	

* Tuition Rates are for 30 Student Credit Hours/Academic Year, College of Letters, Arts and Sciences.

Recap of CU Denver Budget Recommendation

- Mandatory Costs.
- Increased costs for Auraria (salary pool, leased space, library).
- Annualizations of investments for new programs (\$200,000).
- Incorporates \$860,000 in cuts to balance. This year, the budget was analyzed and several specific items were reduced and some were reallocated.
- No special initiatives are requested although some needs were addressed by reallocation of existing funds like the intranet and freshman recruitment.



Denver Expenditures, FY 2014-15

Expenses	FY 2013-14	FY 2014-15		
	Original Budget	Mandatory	Option A	
Operating Expense	Total	\$ Change	\$ Change	% Change
Compensation				
Salary Faculty and Graduate Students	\$58,053,599	\$0	\$1,811,196	3.0%
Salary Exempt	\$21,963,456	\$0	\$717,589	3.0%
Salary Classified and Hourly	\$11,647,776	\$474,707	\$474,707	4.8%
Benefits - Faculty and Exempt	\$21,908,789	\$625,098	\$1,103,389	5.0%
Benefits - Classified	\$3,677,228	\$293,798	\$293,798	8.0%
Other	\$0	\$0	\$0	
Institutional Financial Aid	\$12,407,651	(\$587,755)	(\$539,092)	-4.3%
General Operating	\$22,885,015	\$767,447	(\$91,469)	-0.4%
Controlled Maintenance	\$512,149	\$0	\$0	
Library Expense	\$3,336,464	\$88,457	\$88,457	2.7%
Utilities	\$954,410	\$0	\$0	0.0%
ICCA	\$4,972,372	\$109,007	\$210,786	4.2%
Insurance	\$251,832	\$231,950	\$231,950	92.1%
Total Estimated Budget	\$162,570,741	\$2,002,709	\$4,301,311	2.6%



Denver Tuition Overview

Projected Tuition Revenue Sources*	FY 2013-14 Original Budget	FY 2014-15		Comments
		Mandatory Costs	Option A	
Current Resident Undergraduate Tuition Rate	\$8,460			Current UG Resident tuition rates are linear up to 17 and over 18 credit hours. Proposed UG Resident rate includes a 3.5% base increase with no linearity progress. For Mandatory, rate is 0.37%.
Dollar Change		\$32	\$296	
Percent Change		0.37%	3.5%	
Proposed Resident Undergraduate Tuition Rate		\$8,492	\$8,756	
Current Non-Resident Undergrad Tuition Rate	\$24,940			Current UG Nonresident rates are linear up to 14 and over 15 credit hours. Proposed rate includes a 3.5% base increase and completion of linearity. Mandatory tuition revenue has a small change due to WUE students.
Dollar Change		\$2,090	\$2,090	
Percent Change		8.4%	8.4%	
Proposed Non-Resident Undergraduate Tuition Rate		\$27,030	\$27,030	
Current Resident Graduate Tuition Rate	\$8,020			Current Grad Resident tuition rates are linear for up to 9 and over 15 credit hours. Proposed rate includes a 2.0% base increase and linearity up to 11 and over 14 credit hours.
Dollar Change		\$1,682	\$1,682	
Proposed Resident Graduate Tuition Rate		\$9,702	\$9,702	
Current Non-Resident Graduate Tuition Rate	\$24,638			Current Grad Nonresident tuition rates are linear up to 10 and over 15 credit hours. Proposed rate includes a 2.0% base increase and linearity up to 12 and over 15 credit hours.
Dollar Change		\$5,050	\$5,050	
Proposed Non-Resident Graduate Tuition Rate		\$29,688	\$29,688	
Total Projected New Tuition Revenue	(\$682,962)	(\$1,885,659)	\$11,528	

* Tuition Rates are for 30 Student Credit Hours/Academic Year, College of Liberal Arts and Sciences.

Recap of CU-Boulder Budget Recommendation

- Overall expenses grow by 4.3%.
- Mandatory Costs
- Non-classified merit pool and benefits
- Libraries, deferred maintenance, insurance, financial aid
- Campus initiatives
 - Esteemed Scholars year 2
 - Enrollment growth
 - Technology
 - Advising
 - Compliance



Boulder Expenditures, FY 2014-15

Expenses	FY 2013-14 Original Budget	FY 2014-15				
		Mandatory	Option A		Option B	
Operating Expense	Total	\$ Change	\$ Change	% Change	\$ Change	% Change
Compensation						
Salary Faculty and Graduate Students	\$179,063,041	\$0	\$5,371,891	3.0%	\$5,371,891	3.0%
Salary Exempt	\$59,472,050	\$0	\$1,784,162	3.0%	\$1,784,162	3.0%
Salary Classified and Hourly	\$60,506,138	\$2,536,380	\$2,660,644	4.4%	\$2,660,644	4.4%
Benefits - Faculty and Exempt	\$66,675,947	\$1,085,236	\$4,599,234	6.9%	\$4,599,234	6.9%
Benefits - Classified & Staff Tuition Waiver	\$19,380,092	\$1,344,885	\$1,942,464	10.0%	\$1,942,464	10.0%
Other	\$25,179,852	\$0	\$561,205	2.2%	\$561,205	2.2%
Institutional Financial Aid	\$52,526,011	\$0	\$1,429,661	2.7%	\$1,429,661	3.0%
General Operating	\$80,155,527	\$720,844	\$731,457	0.9%	\$731,457	0.9%
Controlled Maintenance	\$8,364,709	\$0	\$500,000	6.0%	\$500,000	6.0%
Library Expense	\$12,014,721	\$0	\$500,000	4.2%	\$500,000	4.2%
Utilities	\$22,038,363	\$595,036	\$595,036	2.7%	\$595,036	2.7%
ICCA	\$21,254,122	\$431,635	\$1,451,816	6.8%	\$1,451,816	6.8%
Insurance	\$3,749,184	\$307,459	\$307,459	8.2%	\$307,459	8.2%
Campus Initiatives						
Esteemed Scholars	\$2,450,000	\$0	\$613,275		\$613,275	
Infrastructure improvements	\$1,886,725	\$0	\$46,862		\$569,274	
Enrollment Growth	\$0	\$0	\$650,000		\$650,000	
Technology and Advising Initiative	\$0	\$0	\$1,500,000		\$1,500,000	
New Compliance Initiatives	\$0	\$0	\$1,100,000		\$1,100,000	
Total Estimated Budget	\$614,716,482	\$7,021,475	\$26,345,166	4.3%	\$27,038,294	4.4%



Boulder Tuition Overview

Projected Tuition Revenue Sources*	FY 2013-14 Original Budget	FY 2014-15			Comments
		Mandatory Costs	Option A	Option B	
Current Resident Undergraduate Tuition Rate	\$8,760				3.6% increase in Option A and 4.1% increase in Option B.
Dollar Change		\$0	\$312	\$360	
Percent Change		0%	3.6%	4.1%	
Proposed Resident Undergraduate Tuition Rate		\$8,760	\$9,072	\$9,120	
Current Non-Resident Undergrad Tuition Rate	\$30,528				No tuition increase in Mandatory but reflects undergraduate nonresident tuition movement through guarantee cohorts. 2.9% increase for incoming students in Option A and B.
Dollar Change		\$0	\$882	\$882	
Percent Change		0%	2.9%	2.9%	
Proposed Non-Resident Undergraduate Tuition Rate		\$30,528	\$31,410	\$31,410	
Current Resident Graduate Tuition Rate	\$9,918				3.0% increase in Option A and Option B
Dollar Change		\$0	\$306	\$306	
Proposed Resident Graduate Tuition Rate		\$9,918	\$10,224	\$10,224	
Current Non-Resident Graduate Tuition Rate	\$26,712				3.0% increase in Option A and Option B
Dollar Change		\$0	\$810	\$810	
Proposed Non-Resident Graduate Tuition Rate		\$26,712	\$27,522	\$27,522	
International Undergraduate Charge (incoming)	\$30,528				Tuition supplement for incoming undergraduate international student services generates \$435K in new revenue.
Dollar Change		\$1,500	\$2,382	\$2,382	
Percent Change		4.9%	7.8%	7.8%	
Proposed International Undergraduate Tuition Charge		\$32,028	\$32,910	\$32,910	
Total Projected New Tuition Revenue		\$9,200,498	\$20,037,096	\$20,730,224	

* Tuition Rates are for 30 Student Credit Hours/Academic Year, College of Arts and Sciences.

Recap of Anschutz Budget Recommendation

- Mandatory Increases.
- Operating increase allocated to schools, colleges, and administration for lease increases, research administration, library.
- Strategic Initiative Funds
 - Improved coverage of student mental health services.
 - Fund housing rotations for medical students at Area Health Education Centers.
 - Animal Care and Use Facility.
 - Addressing Basic Needs - allocated to the schools and colleges so they can use the funds towards basic needs driven by growth.



Anschutz Medical Campus Expenditures, FY 2014-15

Expenses	FY 2013-14 Original Budget	FY 2014-15 Mandatory	Option A	
			FY 2015-16	
Operating Expense	Total	\$ Change	\$ Change	% Change
Compensation				
Salary Faculty and Graduate Students	\$46,746,189	\$0	\$1,416,186	3.0%
Salary Exempt	\$33,179,492	\$0	\$979,160	3.0%
Salary Classified and Hourly	\$23,298,653	\$1,083,914	\$1,083,914	4.7%
Benefits - Faculty and Exempt	\$20,607,941	\$581,529	\$1,067,760	5.2%
Benefits - Classified	\$8,259,871	\$603,393	\$603,393	7.3%
Institutional Financial Aid	\$3,855,341	\$0	\$0	
General Operating	\$15,736,583	\$805,074	\$972,150	6.2%
Controlled Maintenance	\$514,000	\$0	\$0	0.0%
Library Expense	\$2,011,074	\$0	\$0	0.0%
Utilities	\$16,256,919	\$0	\$0	0.0%
ICCA	\$12,109,411	\$265,459	\$513,317	4.2%
Insurance	\$3,527,639	(\$56,252)	(\$56,252)	-1.5%
Campus Initiatives				
Student Mental Health Services	\$0	\$0	\$1,132,418	
Area Health Education Centers (AHEC) Housing & Administration	\$0	\$0	\$434,410	
Use Research Indirect Funds to Maintain Static Vivarium Rates and Add Cages	\$0	\$0	\$1,000,000	
Address Basic Needs in Schools and Colleges	\$0	\$0	\$3,701,502	
Total Estimated Budget	\$186,103,113	\$3,283,117	\$12,847,958	6.9%



Anschutz Tuition Overview

Maximum Rates, FY 14-15	As of January 21, 2014					
<i>MD, DDS, and PharmD are annual rates; All others are per credit hour</i>	FY 2013-14 Rates		FY 2014-15 Proposed Rates		Change	
	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
School of Medicine						
Doctor of Medicine, MD	\$33,663	\$59,618*	\$34,673	\$60,628	3.0%	1.7%
Medical Scientist Training/PhD	\$186	\$669	\$253	\$735	36.0%	9.9%
Doctor of Physical Therapy, DPT	\$440	\$1,012	\$467	\$1,042	6.1%	3.0%
Child Health Associate Physician Assistant, MPAS	\$357	\$773	\$364	\$788	2.0%	1.9%
MS Genetics	\$557	\$1,088	\$557	\$1,088	0.0%	0.0%
MS Anesthesiology	\$470	\$670	\$470	\$670	0.0%	0.0%
School of Dental Medicine						
Doctor of Dental Surgery, DDS	\$30,889	\$56,192*	\$32,125	\$57,428	4.0%	2.2%
College of Nursing						
BS Nursing	\$360	\$819	\$382	\$868	6.0%	6.0%
RN to BS Nursing	\$350	\$475	\$368	\$490	5.1%	3.2%
MS Nursing	\$520	\$990	\$560	\$1,020	7.7%	3.0%
Doctor of Nursing Practice, DNP	\$520	\$990	\$560	\$1,020	7.7%	3.0%
PhD Nursing	\$500	\$990	\$525	\$1,020	5.0%	3.0%
Post Master Certificate	\$520	\$990	\$560	\$1,020	7.7%	3.0%

* Nonresident Accountable Student Rate



Anschutz Tuition Overview, continued

Maximum Rates, FY 14-15	As of January 21, 2014					
	FY 2013-14 Rates		FY 2014-15 Proposed Rates		Change	
<i>MD, DDS, and PharmD are annual rates; All others are per credit hour</i>	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
School of Pharmacy						
Doctor of Pharmacy, PharmD	\$24,614	\$38,891	\$25,599	\$39,280	4.0%	1.0%
PhD Pharmaceutical Sciences or Toxicology	\$146	\$631	\$148	\$637	1.4%	1.0%
School of Public Health						
Master of Public Health, MPH	\$674	\$1,215	\$708	\$1,276	5.0%	5.0%
MS Biostatistics, Epidemiology, Health Services Research	\$443	\$1,215	\$483	\$1,276	9.0%	5.0%
PhD and Doctor of Public Health, DrPH	\$421	\$1,068	\$442	\$1,121	5.0%	5.0%
Certificate/Non Degree	\$674	\$1,215	\$708	\$1,276	5.0%	5.0%
Graduate School						
MS Clinical Science	\$186	\$669	\$253	\$735	36.0%	9.9%
MS Modern Human Anatomy	\$630	\$1,025	\$655	\$1,066	4.0%	4.0%
PhD Basic Sciences	\$186	\$669	\$253	\$735	36.0%	9.9%
Non Degree	\$186	\$669	\$253	\$735	36.0%	9.9%

