Deferred Maintenance Update

CU-Boulder and UCCS

February 2014
Nearly half of campus is over 50 years old
Uneven age distribution results in many needs at one time

By 2015, over 60% of existing campus space will be more than 50 years old

GSF by Age Category

<table>
<thead>
<tr>
<th>Age Category</th>
<th>CU-Boulder 2003</th>
<th>CU Boulder 2010</th>
<th>Peers 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 10</td>
<td>7%</td>
<td>12%</td>
<td>16%</td>
</tr>
<tr>
<td>10 to 25</td>
<td>3%</td>
<td>7%</td>
<td></td>
</tr>
<tr>
<td>25 to 50</td>
<td>20%</td>
<td>20%</td>
<td>33%</td>
</tr>
<tr>
<td>Over 50</td>
<td>56%</td>
<td>62%</td>
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</tbody>
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FY2003
- GSF: 4,162,149
- Weighted Reno. Age: 48.7
- Tech Rating: 3.37

FY2010
- GSF: 4,705,886
- Weighted Reno Age: 50.0
- Tech Rating: 3.44
Boulder - Deferred Maintenance Funding
Campus has set a goal of annually investing 1% of replacement value of its general fund buildings in deferred maintenance.

Creating a strategic, comprehensive data driven approach to deferred maintenance planning.

Implement plan to renovate and address a substantial portion of our deferred maintenance backlog within five years.
• December 2013 initiated strategic prioritization of deferred maintenance issues.

• Spring 2014 implement plan that:
  – Provides significant investment in current deferred maintenance needs; and
  – mitigates future deferred maintenance.

• Summer/Fall 2014 bring a funding package for Board of Regents and legislative approval.

• Early 2015 begin construction of identified projects.
UCCS Capital Renewal Fund Update

- Initiated a General Fund Capital Renewal Fund in FY 2011-12 committing a minimum increment of $200,000 each year until a continuing budget of at least $1,000,000 is established.

- As of July 1, 2013, the continuing budget for Capital Renewal is $612,080.

- A planned fourth year increment in FY 2014-15 plus inflation brings the continuing budget to $930,442.

- Campus has revised the overall target from $1,000,000 to 1% of the General Fund Expenditure Budget.

- With approval of the planned increment, campus will be at approximately 76% of this target or within $300,000.