

Deferred Maintenance Update

CU-Boulder and UCCS

February 2014



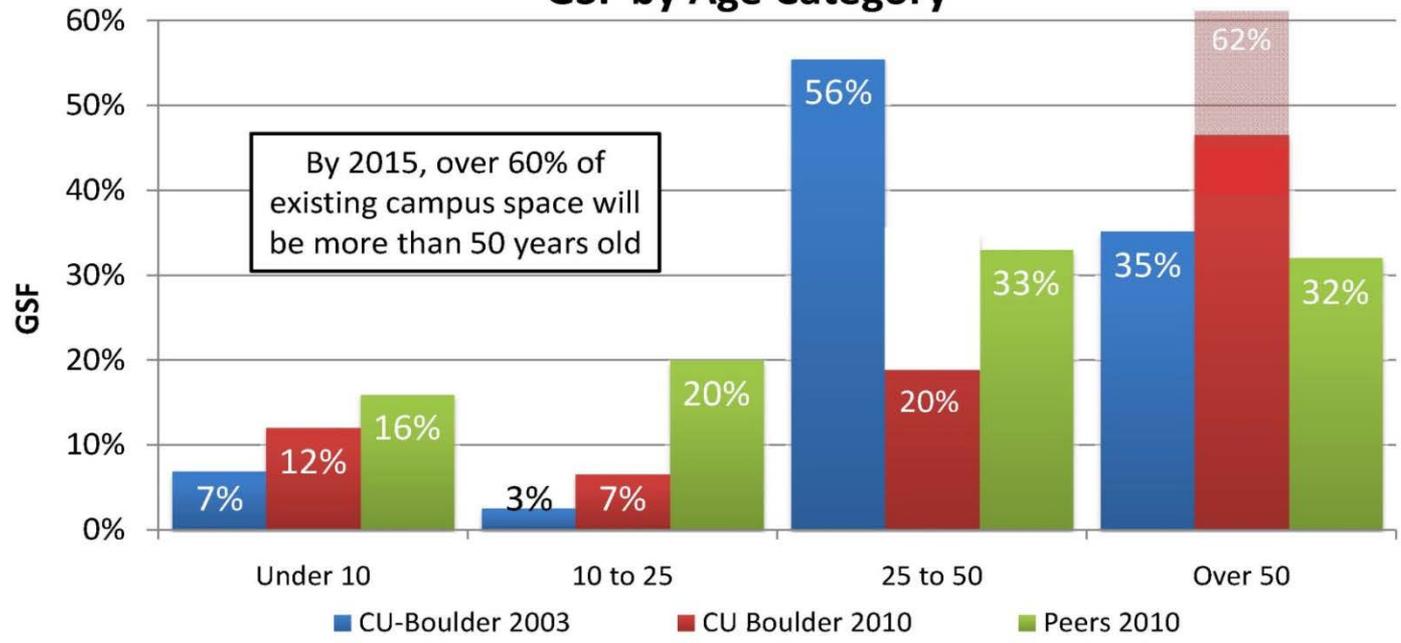
Boulder - Update on Deferred Maintenance

Nearly half of campus is over 50 years old

Uneven age distribution results in many needs at one time



GSF by Age Category

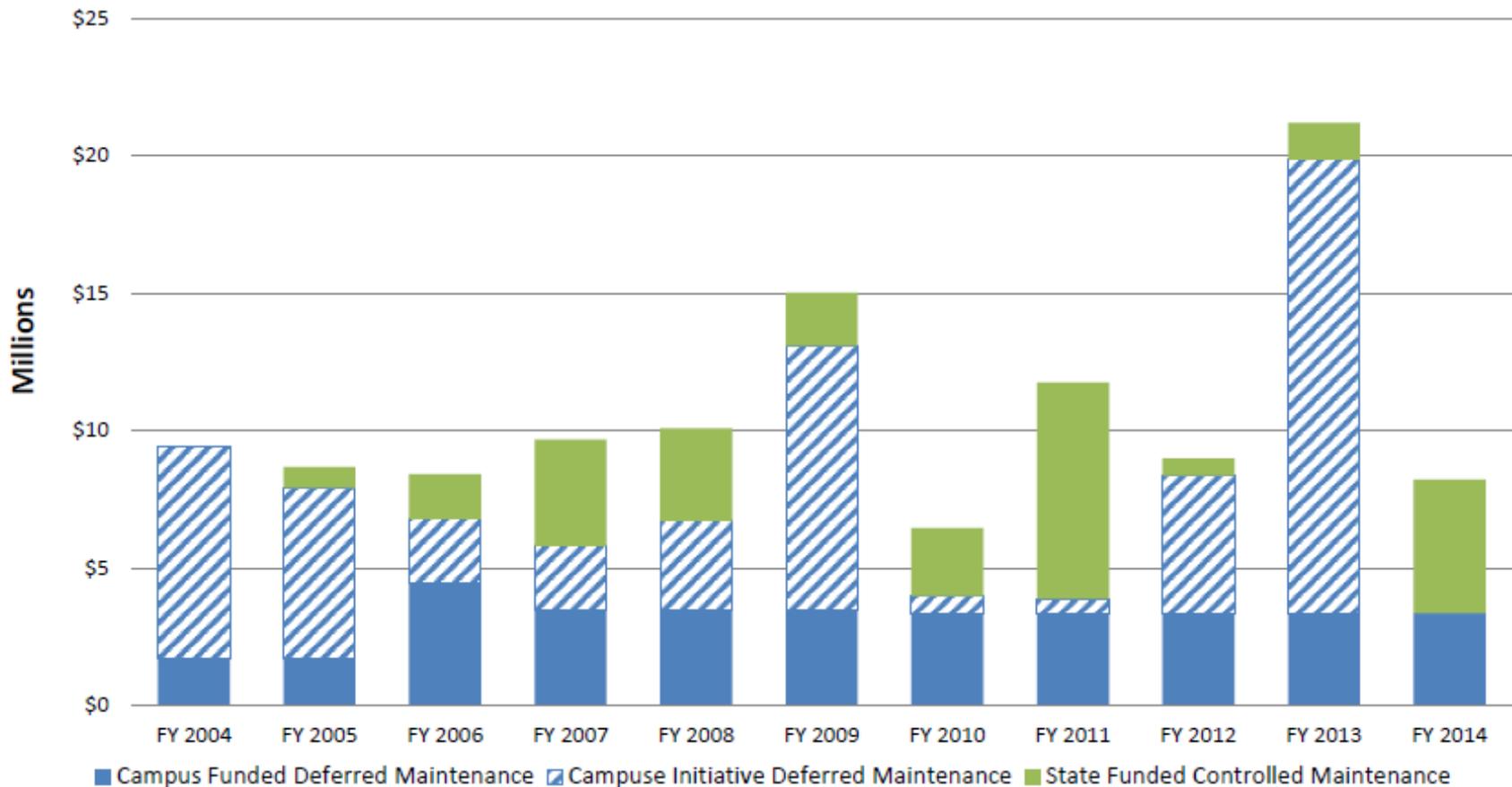


By 2015, over 60% of existing campus space will be more than 50 years old

FY2003	
GSF:	4,162,149
Weighted Reno. Age:	48.7
Tech Rating:	3.37

FY2010	
GSF:	4,705,886
Weighted Reno Age:	50.0
Tech Rating:	3.44

Boulder - Deferred Maintenance Funding



Boulder - Next Steps

- Campus has set a goal of annually investing 1% of replacement value of its general fund buildings in deferred maintenance.
- Creating a strategic, comprehensive data driven approach to deferred maintenance planning.
- Implement plan to renovate and address a substantial portion of our deferred maintenance backlog within five years.



Boulder - Timeline

- December 2013 initiated strategic prioritization of deferred maintenance issues.
- Spring 2014 implement plan that:
 - Provides significant investment in current deferred maintenance needs; and
 - mitigates future deferred maintenance.
- Summer/Fall 2014 bring a funding package for Board of Regents and legislative approval.
- Early 2015 begin construction of identified projects.



UCCS Capital Renewal Fund Update

- Initiated a General Fund Capital Renewal Fund in FY 2011-12 committing a minimum increment of \$200,000 each year until a continuing budget of at least \$1,000,000 is established.
- As of July 1, 2013, the continuing budget for Capital Renewal is \$612,080.
- A planned fourth year increment in FY 2014-15 plus inflation brings the continuing budget to \$930,442.
- Campus has revised the overall target from \$1,000,000 to 1% of the General Fund Expenditure Budget.
- With approval of the planned increment, campus will be at approximately 76% of this target or within \$300,000.

