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Policy 2C: Regent Committees [1]

1. Regent committees shall consist of standing committees and ad hoc committees. A standing committee shall be constituted in the manner and perform the functions described in the Board Laws or policy or other Board action that authorizes it. A standing committee may meet regularly or periodically as the need arises. An ad hoc committee shall be established by the Board to undertake special assignment(s), upon the completion of which the committee shall be dissolved.

(a) Regent committees shall determine the dates and times of its meetings, unless otherwise directed by the Board, post notices of its meetings as required by law and Board policy, take and approve minutes of its meetings, and may, upon compliance with state statutory requirements, meet in executive session.

(b) Regent committees may have members who are not members of the Board if authorized by the Board action establishing the committee.

(c) Regent committees shall have the authority to make recommendations to the Board, unless otherwise directed by the Board, but shall not have the authority to act on behalf of the Board unless the Board has expressly delegated authority to it.

2. The Regents Academic Affairs Committee shall be a standing committee, constituted as a committee of the whole. The Academic Affairs Committee shall meet at each regularly scheduled board meeting and may be convened by the chair at any time during the year to address special circumstances. The Academic Affairs Committee shall discuss matters relating to the university's academic affairs and policies affecting the quality, character, and extent of instruction, research, student affairs, and public service. Specific areas of discussion include:

academic programs, research, instruction, and professional service;
academic program initiatives and resource allocations;
academic support services including libraries, computing services, advising, etc.;
policies for the behavior, performance, and well-being of students;
policies related to the appointment, professional development, reappointment, tenure, promotion, and dismissal of faculty and faculty holding administrative positions;
the status of grants and contracts related to research, training, and professional service;
the responsible exercise and protection of academic freedom; and
the improvement of methods of teaching and the evaluation of instruction.

3. The Regents Budget and Finance Committee shall be a standing committee, constituted as a committee of the whole. The Budget and Finance Committee shall meet at each regularly scheduled board meeting and may be convened by the chair at any time during the year to address special circumstances. The Committee shall facilitate the Board of Regents? stewardship of university financial, capital, information, and human resources devoted to accomplish the university's role and mission of teaching, research, and service. Specifically, the Budget and Finance Committee shall consider and review capital and operating proposals, plans, performance objectives, and results with respect to the adequacy, utilization and stewardship of the financial, capital, information, and human resources involved in accomplishing the university's role and mission. A Capital Construction sub-committee of the Budget and Finance Committee, appointed by the chair of the board, shall meet and report at least annually and as needed to the Committee. Specific areas of consideration for the Budget and Finance Committee include:

the identification and management of institutional risks;
fiscal matters, including the university's fiscal health, the completeness and accuracy of interim and annual financial reporting, and the adequacy of financial resources and fund-raising for operations, capital development plans, and other initiatives;
treasury matters, including the investment of university funds, cash and debt management, and the maintenance of real property records;
the role, impact, and management of university-related entities and supporting organizations;
facilities plans for each campus, including the annual and 5-year and 10-year capital construction plans, 10-year master plans, and financing; capital construction proposals, including those for auxiliaries;
the annual and 5-year capital priority requests;
the acquisition, disposal, operating and life cycle costs, and maintenance of facilities, and the use of university grounds, buildings, and other property; and
university/city community matters related to the impact of capital construction efforts.

To the extent their meeting schedule allows the Capital Construction sub-committee shall conduct a preliminary review of and forward recommendations on capital construction matters to the Budget and Finance Committee for their consideration. Those items shall include number 5-8 above.

4. The Regents Awards Committee shall be a standing committee, composed of four regents and four faculty members of the Faculty Council's Educational Policy and University Standards (EPUS) committee, which convenes to review nominations for and recommend for Board approval candidates for the regents honorary degrees, distinguished service awards, and university medals. The chair of the Board shall appoint the chair and regent members of the awards committee.

5. The Regent Audit Committee shall be a standing committee, composed of regents, at least one of whom shall be from the minority party, which convenes to review and to monitor:

university compliance with pertinent laws, regulations, rules, policies, and standards of professional/ethical conduct;
the adequacy of the code of ethics for senior management and how compliance is assured;
maintenance of an effective internal control framework;
the identification and management of institutional risks;
fiscal matters and the completeness and accuracy of interim and annual financial reporting;
the independence, authority and performance of external and internal auditors in examining operations;
the department of internal audit's charter, organizational structure, staffing, activities, plans, and reports; and
the university's response to and resolution of internal and external audit findings and recommendations.

The audit committee shall exercise direct control over external auditors hired by the university in consultation with the State Auditor's Office and shall have oversight responsibility for the university's internal audit function which shall report directly to it. The chair of the board shall appoint a chair and the members of the Audit Committee. At least one member shall be from the minority party. The committee shall establish a charter that further sets forth its purpose, authority, and responsibilities. The charter shall be approved by the board.

6. Intercollegiate Athletics Committee shall be a standing committee, composed of four members of the Board of Regents (at least one of whom shall be from the minority party) as voting members, and the campus athletic directors, and the campus NCAA faculty athletic representatives as non-voting members.

Board of Regents charges the Intercollegiate Athletics Committee with the following:

(a) Meet at least three times per academic year and report at least annually to the entire board.

(b) Consider university athletics programs and related matters, including:

Audit and compliance with NCAA, Title IX, and other applicable laws, rules, and policies.
The campus athletics budgets and student fees relating thereto.
Facilities plans including new construction, renovations, and major repair and replacement projects within established limits.
Annual Intercollegiate Athletic Program report.
Support of student-athletes and their retention and graduation.
Updates on conference and NCAA affiliations, e.g. conference structures, NCAA re-structuring.

Last revised: Feb. 20, 2015

History:

Approved as Regent Committee Roles and Authority, September 18, 1980.
Approved as Regent Policy 2-C Regent Committees, October 30, 2003.
Revised June 1, 2006; December 5, 2006; and January 16, 2007; November 19, 2010; January 8, 2011; September 12, 2011; June 20, 2012 and Feb. 20, 2015.

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