



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

**PROCUREMENT SERVICE CENTER**

Published on *University of Colorado* (<http://www.cu.edu>)

[Home](#) > Purchasing Thresholds

---

## **Purchasing Thresholds** <sup>[1]</sup>

Departmental purchases of up to \$5,000 are considered "small-dollar purchases." Under most circumstances, these are processed by the requestor's campus department. Typical forms of payment are the University Procurement Card or a small dollar Purchase Order.

**NOTE:** For federally funded purchases, competition is required for purchases costing more than \$5,000.

Purchases of goods costing more than \$10,000, or services costing more than \$50,000, require that competition be sought via the informal process known as a Request for Documented Quote.

For purchases of goods or services costing over \$500,000, competition is sought via either an Invitation for Bid or a Request for Proposal.

The University of Colorado posts its solicitations using an electronic solicitation notification system, currently the State of Colorado's BIDS.

**Groups audience:**

Procurement Service Center

**Right Sidebar:**

PSC - Purchasing Thresholds

PSC - Need Help?

---

**Source URL:** <http://www.cu.edu/psc/purchasing-thresholds>

**Links:**

[1] <http://www.cu.edu/psc/purchasing-thresholds>