

## Body

# Department Body

### OUR MISSION

The mission of the University of Colorado Department of Internal Audit is to enhance and protect organizational value by providing risk-based and objective assurance, advice, and insight.

The Department's processes are designed to improve the university's operations and promote achievement of institutional objectives by using a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.

### OUR VISION

#### *Insight with Impact*

We are trusted partners.

We deliver timely and relevant perspective on risks and opportunities.

We are committed to [our core values](#) [1], intellectual curiosity, and alignment with our stakeholders.

### OUR PROFESSIONAL CODE OF ETHICS

In conducting our activities, Department personnel apply and uphold the following principles of The Institute of Internal Auditors (IIA) [Code of Ethics](#) [2].

#### **Integrity**

The integrity of internal auditors establishes trust and thus provides the basis for reliance on their judgment.

#### **Objectivity**

Internal auditors exhibit the highest level of professional objectivity in gathering, evaluating, and communicating information about the activity or process being examined. Internal auditors make balanced assessments of all relevant circumstances and are not unduly influenced by their own interests or others in forming judgments.

#### **Confidentiality**

Internal auditors respect the value and ownership of information they receive and

do not disclose information without appropriate authority unless there is a legal or professional obligation to do so.

#### Links

[1] <https://omniplus1.com/department/394/internal-audit-team> [2] <https://www.theiia.org/en/standards/what-are-the-standards-for-internal-audit> [3] <https://www.isaca.org/code-of-professional-ethics> [4] <https://www.acfe.com/about-the-acfe/acfe-rules-of-conduct-and-disciplinary-procedures>

### Competency

Internal auditors apply the knowledge, skills, and experience needed in the performance of internal audit services.

We also comply with other applicable professional standards required by our individual certifications. In performing IT audits, Department team members assigned to the engagement follow the ISACA Code of Professional Ethics [3]. In performing investigations of potential fiscal misconduct, Department team members assigned to the engagement follow the Code of Professional Ethics [4] promulgated by the Association of Certified Fraud Examiners (ACFE).