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Life Insurance [1]

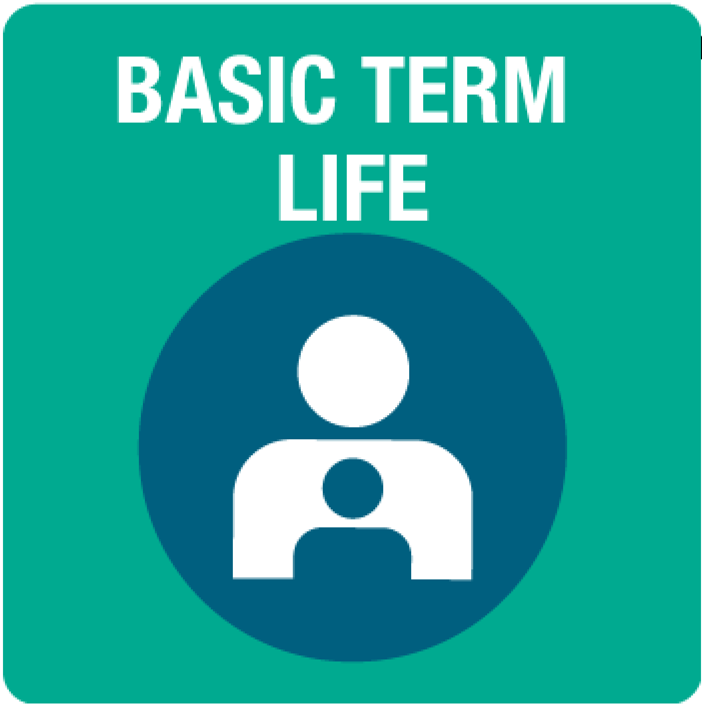
CU's life insurance policies can help provide for your family.

In addition to providing each eligible employee with a basic-term life insurance policyPolicy The certificate of insurance issued by the insurance company to CU, which is identified by a policy number. [2] at no cost, CU offers benefits-eligible employees the ability to purchase additional coverage.

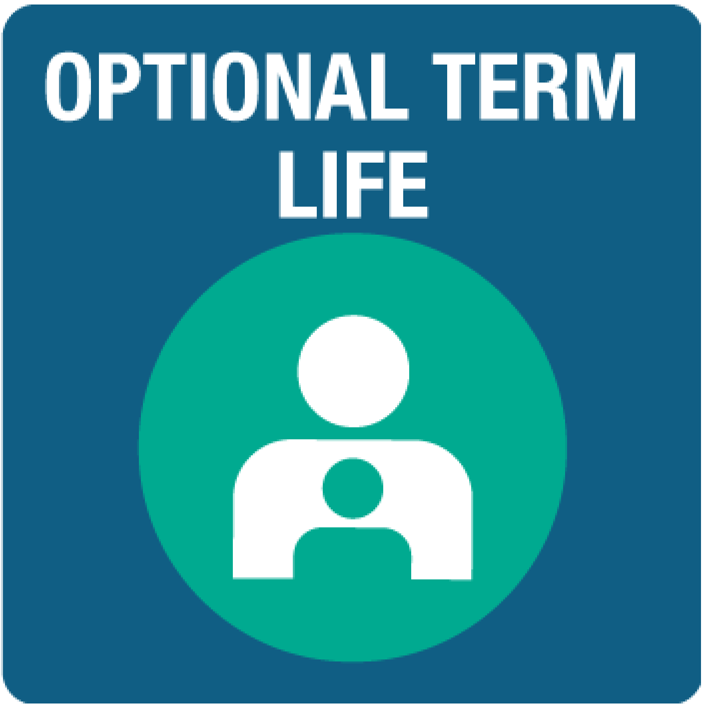
With each policy, benefits are payable to your named beneficiariesBeneficiary (ies) A person or an organization you name to receive death benefits. A beneficiary does not need to be a legal dependent. [3] in the event of your death. Benefits may also be payable to you (the covered member) for losses other than life including loss of hand, foot, sight, speech, hearing, paralysis or certain other losses caused by an accident.

Dual Coverage: A member may be insured as both a member and a spouse up to a maximum combined life insurance of $1,000,000. A child may be insured by more than one member.

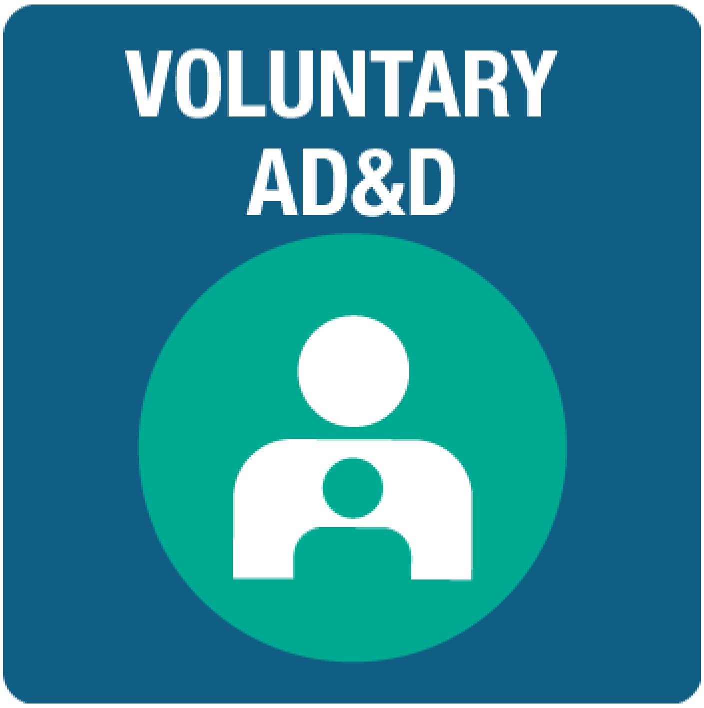
ore about each plan



[4]



[5]



[6]

Standard Insurance Company
Call 1-800-628-8600 or visit the website.

Visit site [7]

Update and Manage Life Insurance Beneficiaries [8]

Life Insurance Policies - Standard Insurance Co.

Policy issued to:	**Basic Term Life with Accidental Death and Dismemberment** CU pays premium Automatic enrollment	**Optional Term Life** Employee pays premiums Policy maximum: $1 million	**Voluntary Accidental Death and Dismemberment** Employee pays premiums Policy maximum: $250,000
Employee	$57,000 Faculty and University Staff $50,000 Classified Staff	Guarantee Issue (approved amount): Up to 3 times salary, maximum $1 million Over Guarantee Issue: medical history required	$10,000 to $250,000 No medical history
Spouse or Partner	N/A	Guarantee Issue: $50,000 Over Guarantee Issue: medical history required, maximum $500,000 (Cannot exceed employee’s amount)	$10,000 to $250,000 No medical history (Cannot exceed employee’s amount)
Children	N/A	$5,000 or $10,000 No medical history (Cannot exceed employee's amount)	$5,000 No medical history (Cannot exceed employee's amount)

You know it's important, but how much insurance do you need?

The Standard can help! Their decision tool and calculator can help you determine whether you need more of a given type of insurance. This newfound knowledge can guide your decisions.

Get started [9]

Groups audience:
Employee Services
Right Sidebar:
ES: Benefits & Wellness - Current Employee Sidebar
ES: Benefits & Wellness - IWT Life Insurance
ES: Benefits & Wellness - Contact

Source URL: https://www.cu.edu/employee-services/life-insurance-1

Links
[1] https://www.cu.edu/employee-services/life-insurance-1 [2] https://www.cu.edu/es-benefits-glossary/policy [3] https://www.cu.edu/es-benefits-glossary/beneficiary-ies [4] https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/basic-term-life [5] https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/optional-life [6] https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/voluntary-add [7] https://www.standard.com/ [8] https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/beneficiaries [9] https://www.standard.com/edu/university-colorado/63951