

Creating Journal Entries ^[1]

Effective Date: 1/23/2009

Purpose

Journal Entries in the Finance System are created when you need to make an entry to the General Ledger that cannot be made through a subsystem feed. The most common Journal Entry uses are: making corrections to financial transactions on a SpeedType, and recording activity in accordance with GAAP (Generally Accepted Accounting Principles) such as accruals, allowance for bad debts, and inventory adjustments.

Download the Creating Journal Entries Quick Step below

Files:



[creating-journal-entriesqs.pdf](#) ^[2]

Source URL: <https://www.cu.edu/controller/policies/creating-journal-entries>

Links

[1] <https://www.cu.edu/controller/policies/creating-journal-entries>

[2] <https://www.cu.edu/sites/default/files/policies/40985-creating-journal-entries/files/creating-journal-entriesqs.pdf>