



Budget Committee
May 12, 2014
11:00 a.m. – 1:00 p.m.
1800 Grant Street, Denver Conference Room

Meeting Minutes

Attending: Laura Borgelt, Barbara Frye, Dean Taylor, Bruce Neumann, Richard Blade, Isabella Muturi Sauve, Melinda Piket-May, Geoff Barsch

On the phone: Patricia Heyn, Rich Lindrooth

Introductions

Chair Neumann welcomed members to the meeting and invited Richard Blade to introduce himself. Richard indicated that he will serve on the committee on Michael Preston's behalf who is temporarily away from the committee.

Approval of Minutes

The Minutes of the March 20, 2014 meeting were approved as presented with two abstentions.

Budget Update, Geoff Barsch

Geoff's report included the following highlights:

- FY 2014-15 budget update
- The College Affordability Act – SB-001
- Capital funding update
- House Bill 14-1319
- June 2014 Board of Regents meeting and budget items that will be reviewed
- APS 4058 - Budget and Finance Reporting

Program Prioritization Process

Committee members discussed the program prioritization process and the effect it might have on the systemwide budget. They noted that the Regents perceived the process as being cost neutral, however this was not the case. For instance, the Colorado Springs campus faculty and staff invested 10,000 hours into the process and were uncompensated. The committee agreed to wait until the process is finalized before determining its involvement.



Online Education

The committee briefly discussed the topic, including costs and faculty compensation, before tabling it for discussion during the June 2014 meeting and agreeing to add it to the committee's agenda for AY 14-15.

Dependent Tuition Benefit Policy, APS 5024

It was noted that APS 5024 does not apply the benefit equitably across all CU campus, move the campuses towards a single universal policy or compare favorably to CU's national peers. The committee agreed to develop a proposal that addresses these points and send it to the Faculty Council for review and approval. Chair Neumann noted that he will develop an initial draft and circulate it to members for their input.

Faculty Compensation Plan

The committee discussed differences in pay parity between different schools/campus and whether the committee should propose that funding be set aside to meet current market compensation rates. Further discussions on compensation, including compression and inversion will also be held during the June 2014 meeting when VP Todd Saliman will be in attendance.

Adjournment

There being no other business, the meeting was adjourned at 1:00 pm. The date of the next meeting will be confirmed at a later date.