

Budget Committee

March 19, 2015, 11:00 a.m. – 1:00 p.m. 1800 Grant Street, Denver Conference Room

Attending: Bita Rivas, Mark Gritz, Dale Deboer, Laura Argys, Laura Borgelt, Isabella Muturi Sauve, Geoff Barsch

Approval of Minutes

Minutes of the January 15, 2015 meeting were approved as amended.

Elections

Bita Rivas and Mark Gritz were nominated for the positions of chair and vice chair, respectfully. A vote will be taken electronically.

Dashboard

Members discussed the goals outlined over the last year and noted that good progress had been made in accomplishing them. The following were identified as issues for discussion in AY 15/16.

- Budget implications of the new performance measures.
- Evaluation/discussion of employee health benefits, including rate setting.
- Restoring the committee to full membership.
- Reviewing the fiscal implications of online education

Committee Meetings

Committee members agreed to reschedule all future meetings that coincide with the Board of Regents meetings (2/18/15 and 4/21/15). The April 16, 2015 meeting while will be rescheduled for April 30, 2015 and will be the last meeting of the year, unless a meeting in June is necessary.

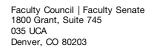
Faculty Council Chair's Report

Faculty Council chair Laura Borgelt invited committee members to attend the April 16-17, 2015 Board of Regents meeting which will be held on the Auraria campus.

Budget and Legislative Update

As part of his budget and legislative update, Geoff Barsch discussed the following:

- The Illinois bill to take away the tuition benefit for employees.
- Performance metrics
- Funding outlook and TABOR update
- The March 30, 2015 Board of Regents vote on compensation pool and tuition increases.







Adjournment

There being no other business, the meeting was adjourned at 1:00 pm. The next meeting will be held on April 30, 2015 in the Colorado Springs conference room, 1800 Grant St. Denver.