# The Regents of The University of Colorado Various Financial and Operating Data, FY 2015 Rule 15C2-12 Disclosure

# Pro Forma Debt Service Coverage

The Gross Revenues for the Fiscal Year ended June 30, 2015 (as such term has been defined in the Resolution but not including the minimum annual Build America Bond Subsidy Payments of \$200,749 to be received with respect to the Subseries 2009B-2 Bonds and the Series 2010A Bonds and the minimum annual QECB Subsidy Payments of \$10,029 to be received with respect to the Series 2010C Bonds) equaled \$657,521,722. Therefore, the Net Revenues for Fiscal Year 2015 as calculated in accordance with the Resolution (not including the Subsidy Payments) was \$329,997,425. Fiscal Year 2015 Net Revenues as so calculated (\$329,997,425) to the maximum annual debt service of \$130,428,789 (occurring in Fiscal Year 2019) payable on the Outstanding Parity Bonds (\$122,699,677) would have been 2.53x

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# Outstanding Long-Term Obligations of the University As of December 31, 2015

Long-Term Obligations	Final Maturity	Interest Rate	Original Amount Issued	Outstanding
Revenue Bonds				
University Enterprise Revenue Bonds, Series 2006A	2039	4.0 to 5.0	101,425,000	3,250,000
University Enterprise Revenue Refunding Bonds, Series 2007A	2033	3.625 to 5.0	184,180,000	83,445,000
University Enterprise Revenue Bonds, Series 2007B	2027	4.25 to 5.0	63,875,000	4,045,000
University Enterprise Revenue Bonds, Series 2009A	2038	2.75 to 5.375	165,635,000	19,020,000
Tax-Exempt University Enterprise Revenue Bonds, Subseries 2009B-1 Taxable University Enterprise Revenue Bonds, Series 2009B-2 (BAB) Tax-Exempt University Enterprise Refunding Revenue Bonds, Series 2009C Taxable University Enterprise Revenue Bonds, Series 2010A (BAB)	2018 2036 2026 2035	2.0 to 5.0 4.579 to 6.264 2.0 to 5.0 0.755 to 5.601	76,725,000 138,130,000 24,510,000 35,510,000	21,770,000 138,130,000 15,655,000 30,360,000
Tax-Exempt University Enterprise Refunding Revenue Bonds, Series 2010B Taxable University Enterprise Revenue Bonds, Series 2010C (QECB)	2023 2020	2.0 to 5.0 1.155 to 3.773	56,905,000 4,375,000	36,860,000 3,495,000
University Enterprise Revenue Bonds, Series 2011A	2041	2.0 to 5.0	203,425,000	195,450,000
University Enterprise Revenue Refunding Bonds, Series 2011B	2024	2.0 to 5.0	52,600,000	48,540,000
University Enterprise Revenue Refunding Bonds, Series 2012A-1	2029	1.5 to 5.0	121,850,000	120,465,000
University Enterprise Revenue Refunding Bonds, Series 2012A-2	2035	2.0 to 5.0	53,000,000	51,480,000
University Enterprise Revenue Refunding Bonds, Series 2012A-3	2030	2.0 to 5.0	47,165,000	45,825,000
University Enterprise Revenue Bonds, Series 2012B	2042	2.0 to 5.0	95,705,000	93,080,000
Tax-Exempt University Enterprise Revenue Bonds, Series 2013A Taxable University Enterprise Revenue Bonds, Series 2013B Tax-Exempt University Enterprise Revenue Bonds, Series 2014A Tax-Exempt University Enterprise Refunding Revenue Bonds, Series 2014B Tax-Exempt University Enterprise Refunding Revenue Bonds, Series 2015A Tax-Exempt University Enterprise Refunding Revenue Bonds, Series 2015B Taxable University Enterprise Refunding Revenue Bonds, Series 2015C	2043 2043 2046 2034 2038 2033 2027	2.0 to 5.0 1.088 to 5.177 0.550 to 3.440 0.180 to 3.490 0.17 to 3.29 0.22 to 3.09 0.299 to 3.039	142,460,000 11,245,000 203,485,000 100,440,000 102,450,000 3,925,000 71,325,000	140,585,000 11,245,000 203,485,000 98,730,000 101,280,000 3,875,000 70,295,000
Total Revenue Bonds			\$2,060,345,000	1,540,365,000
Other Long-Term Obligations Fitzsimons Redevelopment Authority, Series 2002 <sup>(1)</sup> Colorado Educational & Cultural Facilities Authority Student Housing Revenue Refunding	ggrgantar	Variable	20,500,000	15,195,000
Bonds, Series 2008 (2)	2037	4.0 to 5.5	54,055,000	53,930,000
Total Other Long-Term Obligations			\$74,555,000	\$69,125,000
Total Revenue Bonds & Other Obligations			\$2,134,900,000	\$1,609,490,000

<sup>&</sup>lt;sup>1</sup> Issued to finance the University Physicians Inc. (UPI) building.

<sup>&</sup>lt;sup>2</sup> These bonds were issued on behalf of an affiliate of the University of Colorado Real Estate Foundation to refinance a new student housing facility. The University has no payment obligations with regard to these bonds.

# Gross Revenues, Operation and Maintenance Expenses Closed Lien Bond Obligation Expenses, and Net Revenues (1)

For The Fiscal Year Ended June 30 2014 2011 2012 2013 2015 Gross Revenues: Facilities: 90,207,979 \$ 104,044,757 \$ 109,650,002 \$ 119,614,484 \$ 127,501,093 **Housing Operations** Student Facilities 21,871,036 24,529,681 29,699,045 30,703,571 32,425,272 Parking Operations 14,843,906 15,260,768 16,442,384 17,075,601 14,553,797 Intercollegiate Athletics 36,287,633 48,261,071 50,744,381 40,830,770 45,425,415 Bookstore Operations 24,394,676 21,469,733 20,902,209 21,250,771 23,516,074 10,589,998 10,932,926 Telecommunications 10,376,634 10,869,779 11,683,440 **Total Facilities** 211,765,708 231,870,365 247,142,060 262,945,862 202,234,892 Student Fees (2) 48.854.267 49.020.156 49.246.953 52,418,241 53.217.806 Other Self-funded Services 76,066,888 50,215,156 52,468,552 55,624,198 60,193,850 Research Support Services 15,499,764 20,316,950 21,076,265 21,857,975 22,600,469 165,888,235 Indirect Cost Recoveries 157,405,893 162,847,428 166,653,931 162,316,151 Student Tuition 63,257,147 68,115,608 70,408,630 75,175,160 80,054,048 Total Gross Revenues: (3) \$ 546,115,350 568,567,702 \$ 590,149,876 \$ 614,193,179 \$ 657,732,500 Operating and Maintenance Expenses: 178,127,274 186,791,558 \$ 205,236,319 217,330,484 \$ 222,154,796 **Auxiliary Facilities** \$ \$ 72,601,159 74,295,494 Other Self Funded Services 54,703,148 56,768,512 62,680,783 Research Support Services 26,683,300 29,292,500 28,445,285 30,455,696 31,074,007 327,524,297 Total Operating and Maintenance Expenses: \$ 259,513,722 272,852,570 296,362,388 320,387,338 \$ Closed Lien Bond Debt Service (4) Principal and Interest - Enterprise System Bonds 14,279,644 12,184,838 4,959,150 1,086,800 0 1,086,800 0 Total Closed Lien Bond Debt Service 14,279,644 12,184,838 4,959,150 \$ 272,321,984 \$ 283,530,294 \$ 288,828,339 \$ 292,719,041 \$ 330,208,203 Net Revenues:

Source: University of Colorado, Office of the Treasurer.

<sup>(1) -</sup> This table shows historical information concerning the University Enterprise, and Gross Revenues, Operating and Maintenance Expenses, Closed Lien Bond Obligation Expenses and Net Revenues (each as defined in the Resolution).

<sup>(2) -</sup> Includes Facilities Construction Fees which were assessed and collected for the first time in Fiscal Year 2007.

<sup>(3) -</sup> Gross Revenues will include Subsidy Payments expected to be received with respect to the Taxable Subseries 2010B-2 Bonds, the Series 2010A Bonds and the Series 2010C Bonds. See "DEBT SERVICE REQUIREMENTS - Pro Forma Debt Service Coverage."

<sup>(4) -</sup> The "Closed Lien Bond Obligations" are defined to include debt service for the Closed Lien Bonds as well as certain operating and maintenance expenses required to be paid under the bond resolutions relating to the Closed Lien Bonds. These expenses have been consolidated with any remaining Operating and Maintenance Expenses and are shown collectively in the lines below "Operating and Maintenance Expenses". As shown in Table 2 herein, debt service for the Closed Lien Bonds reduces significantly after Fiscal Year 2012.

# New Undergraduate Applications and Enrollments

# University of Colorado Boulder

Fall Semester	Applications	Matriculations	Accepted But Not Enrolled
2003	24,520	6,964	12,189
2004	22,569	6,467	12,248
2005	20,412	6,358	11,031
2006	21,662	6,971	11,394
2007	23,168	6,982	11,446
2008	26,580	7,225	13,027
2009	23,083	6,935	11,835
2010	24,361	6,237	13,035
2011	23,402	6,948	12,870
2012	24,741	6,650	13,492
2013	25,749	7,219	14,845
2014	32,154	7,344	19,342
2015	34,292	7,423	19,659

# University of Colorado Colorado Springs

Fall Semester	Applications	Matriculations	Accepted But Not Enrolled
2003	4,668	1,739	1,522
2004	4,642	1,708	1,583
2005	4,996	1,814	1,700
2006	5,045	1,720	1,716
2007	5,193	1,801	1,756
2008	6,058	1,921	2,303
2009	6,721	2,001	2,441
2010	6,947	2,102	2,410
2011	7,698	2,453	2,960
2012	11,319	2,676	4,611
2013	12,390	2,785	5,815
2014	12,534	2,871	6,177
2015	12,956	2,724	6,852

# University of Colorado Denver

Fall	Applications	Matriculations	Accepted But Not
Semester			Enrolled
2003	4,505	1,801	1,359
2004	4,917	2,019	1,578
2005	5,153	2,019	1,692
2006	5,548	2,209	1,768
2007	6,105	2,299	1,976
2008	7,127	2,413	2,249
2009	8,265	2,501	2,756
2010	8,873	2,615	3,075
2011	5,747	2,461	1,884
2012	6,143	2,635	2,109
2013	7,088	2,518	2,621
2014	11,489	3,121	5,103
2015	12,850	3,017	5,505

Source: SURDS Undergraduate Application File.

Summary Prepared by: CU System Office of Institutional Research

### University of Colorado Boulder Fall Headcount Enrollment

Fall	( (4)				Total
Semester	Residents	Non-Residents	Undergraduate	Graduate	Students
2004	20,376	9,380	24,896	4,860	29,756
2005	20,322	8,793	24,601	4,514	29,115
2006	20,301	9,094	24,815	4,580	29,395
2007	20,169	9,292	24,820	4,641	29,461
2008	20,038	10,090	25,392	4,736	30,128
2009	20,451	10,208	25,759	4,900	30,659
2010	20,105	10,397	25,200	5,302	30,502
2011	19,772	10,645	25,088	5,329	30,417
2012	19,155	10,695	24,566	5,284	29,850
2013	18,958	10,881	24,768	5,071	29,839
2014	18,908	11,357	25,188	5,077	30,265
2015	19,109	12,191	25,864	5,436	31,300

# University of Colorado Colorado Springs

Fall Headcount Enrollment

Fall					Total
Semester	Residents	Non-Residents	Undergraduate	Graduate	Students
2004	7,194	435	6,005	1,624	7,629
2005	7,106	461	6,119	1,448	7,567
2006	7,033	514	6,103	1,444	7,547
2007	7,298	395	6,234	1,459	7,693
2008	7,410	579	6,498	1,491	7,989
2009	7,873	591	6,770	1,694	8,464
2010	8,133	759	7,171	1,721	8,892
2011	8,459	862	7,696	1,625	9,321
2012	8,697	1,080	8,171	1,606	9,777
2013	9,374	1,224	8,871	1,727	10,598
2014	9,665	1,467	9,379	1,753	11,132
2015	9,852	1,447	9,618	1,681	11,299

# University of Colorado Denverl Anschutz Medical Campus

Fall Headcount Enrollment

Fall Semester	Residents	Non-Residents	Undergraduate	Graduate	Total Students
2004	13,900	1,163	7,636	7,427	15,063
2005	13,741	1,126	7,911	6,956	14,867
2006	13,995	1,185	8,293	6,887	15,180
2007	14,230	1,450	8,618	7,062	15,680
2008	14,382	1,675	9,013	7,044	16,057
2009	15,274	1,914	9,604	7,584	17,188
2010	15,822	2,144	10,089	7,878	17,967
2011	15,623	2,378	10,136	7,865	18,001
2012	15,222	2,743	10,253	7,712	17,965
2013	14,914	2,815	10,169	7,560	17,729
2014	15,121	3,149	10,453	7,817	18,270
2015	15,394	3,023	10,551	7,866	18,417

Source: Colorado Deparment of Higher Education Census Date Headcount Enrollment Data Summary Prepared by: CU System Office of Institutional Research

# University of Colorado Boulder FTE Student Enrollment

Fiscal Year	Residents	Non-Residents	Undergraduate	Graduate	Total Campus FTE
2004	17,759	8,614	23,769	2,604	26,373
2005	18,109	8,399	23,977	2,531	26,508
2006	18,020	7,958	23,556	2,422	25,978
2007	17,805	8,155	23,532	2,428	25,960
2008	17,785	8,318	23,597	2,506	26,103
2009	17,744	9,071	24,184	2,631	26,815
2010	18,167	9,155	24,581	2,741	27,322
2011	17,652	9,127	23,853	2,926	26,779
2012	17,218	9,386	23,692	2,911	26,604
2013	16,829	9,289	23,314	2,805	26,119
2014	16,722	9,469	23,481	2,710	26,191
2015	16,683	10,029	23,975	2,737	26,712

# University of Colorado Colorado Springs FTE Student Enrollment

Fiscal Year	Residents	Non-Residents	Undergraduate	Graduate	Total Campus FTE
2004	5,788	360	5,251	897	6,148
2005	5,844	366	5,405	805	6,210
2006	5,822	380	5,471	731	6,202
2007	5,815	325	5,431	709	6,140
2008	5,836	444	5,576	704	6,280
2009	6,118	488	5,857	749	6,606
2010	6,687	359	6,208	838	7,046
2011	6,639	640	6,494	786	7,279
2012	6,981	707	6,891	797	7,688
2013	7,203	866	7,262	807	8,069
2014	7,645	1030	7,819	856	8,675
2015	7,917	1,144	8,204	857	9,061

# University of Colorado Denver , Denver Campus FTE Student Enrollment

Fiscal Year	Residents	Non-Residents	Undergraduate	Graduate	Total Campus FTE
2004	7,909	671	5,749	2,831	8,580
2005	8,110	676	6,054	2,732	8,786
2006	8,057	606	6,229	2,434	8,663
2007	8,206	638	6,490	2,354	8,844
2008	8,484	788	6,854	2,419	9,273
2009	8,734	955	7,253	2,436	9,689
2010	9,447	1,080	7,840	2,687	10,527
2011	9,582	1,324	8,231	2,675	10,906
2012	9,268	1,478	8,271	2,475	10,746
2013	8,867	1,645	8,218	2,294	10,512
2014	8,576	1,657	8,059	2,174	10,233
2015	8,694	1,752	8,258	2,188	10,446

Source: Colorado Deparment of Higher Education Final SFTE Enrollment Report Summary Prepared by: CU System Office of Institutional Research

# Comparison of Colorado Institutions

Annual Undergraduate Tuition and Mandatory Student Fees (1)

Institution	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Colorado College (Colorado Springs)	\$38,898	\$40,050	\$41,892	\$44,222	\$46,410	
University of Denver	\$36,501	\$37,833	\$39,177	\$40,707	\$42,090	
Colorado School of Mines (Golden) <sup>(2)</sup>	\$15,264	\$16,314	\$17,514	\$18,405	\$19,168	
University of Colorado Boulder <sup>(2)</sup>	\$10,371	\$11,012	\$11,342	\$12,267	\$13,039	\$13,341
University of Colorado Colorado Springs <sup>(2)</sup>	\$9,277	\$9,754	\$10,099	\$10,579	\$11,223	\$11,678
University of Colorado Denver <sup>(2)</sup>	\$8,959	\$9,562	\$10,800	\$11,396	\$12,088	\$12,639
Colorado State University (Fort Collins) <sup>(2)</sup>	\$8,845	\$9,902	\$10,509	\$11,233	\$12,147	

<sup>&</sup>lt;sup>1</sup> Academic years.

Sources: IPEDS and Colorado Department of Higher Education Tuition and Fee Reports

Summary Prepared by: CU System Office of Institutional Research

<sup>&</sup>lt;sup>2</sup> Tuition for public institutions based on full-time resident tuition for Arts & Sciences/Liberal Arts or lower division undergraduate courses and includes mandatory fees and the Colorado Opportunity Fund payments technically characterized as tuition beginning in 2005-2006, \$2250 in FY16

University of Colorado Student Financial Assistance, FY 2014-15

		Boulder	Colorado Springs		Denver	Ansc	Anschutz Medical Campus		CU System
Number of Students Receiving Financial Assistance		19,585	8,061		10,665		3.837		42.148
Resident Undergraduate		10,791	6,510		7,109		539		24 949
Nonresident Undergraduate		4,218	459		558		38		5 273
Resident Graduate		3 214	050		2 433		2 528		0,115
		1	0		1,100		2,000		2,113
Nonresident Graduate		1,362	162		565		722		2,811
Amount of Assistance Received	↔	319,377,367 \$	94,548,172	69	129,593,927	9	117.946.928	69	661,466,394
Federal Aid	A	30031000	17966197	9 1	17 053 443	9 (		) (	002,100,000
rederal Ald	¥	30,815,506 \$	13,866,487	6	17,053,443	69	3,417,176	69	65,152,412
State Aid	69	9,990,907 \$	5,255,388	S	7,390,322	<del>6</del> 9	4,052,025	<b>∽</b>	26,688,642
Institutional Aid	↔	116,048,867 \$	9,828,241	8	14,543,428	8	10,479,277	69	150,899,813
Other Scholarships	€9	24,587,318 \$	3,159,077	S	4,170,345	↔	2,106,435	69	34,023,175
Federal Loans	\$	137,934,969 \$	62,438,979	S	86,436,389	\$	97,892,015	60	384 702 352

Source: SURDS Financial Aid File Summary Prepared by: CU System Office of Institutional Research

Campus	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	EV 2008	EV 2000	010C A3	110C A3	EV 2012	EV 2012	EV 2014	EV anis
Boulder	\$250.4	\$259.7	\$257.6	\$ 950%	1 9963	0.0863	£ 02207	24544	0.0500	71071	57510	2121	21027
2-1	9	9	,		## OC. #	6100.0	4,7,7,1	4.40	3330.3	3300.7	\$331.9	3412.1	3425.6
Colorado Springs	\$5.2	\$6.3	\$8.7	\$10.3	\$7.9	\$9.2	\$8.7	\$8.3	\$12.4	\$5.0	\$7.8	\$94	\$103
Denver Anschutz	\$305.2	\$3227	\$3694	\$373 3	\$363.4	\$271 5	\$363 1	6/01/2	2	9		. (	
Takal .	9	0 1	) (	(	9000.4	60.11.0	4505.1	4.1746	3417.3	3434.1	3410.8	3441.8	\$442.5
LOUAL	\$300.8	\$588.4	\$635.7	\$640.0	\$637.4	\$660.7	\$711.5	\$884.1	\$790.7	\$819.8	\$770.5	\$863.3	\$878.3
Source of Funds	FV 2003	PUUC AB	SOUCAS	2005 A3	EV 2007	EX 2000	7						
	2.00				· too	1 1 2000	1 1 2000	1 1 2010	F1 2011	L 1 2012	C1 2013	F1 2014	L1 7012
rederal Awards	\$436.4	\$446.3	\$466.1	\$454.9	\$435.7	\$457.7	\$479.6	\$654.8	\$542.1	\$565.3	\$519.8	\$595.2	\$568.7
Non-Federal Awards	\$124.4	\$142.4	\$169.6	\$185.1	\$201.7	\$203.0	\$231.9	\$229.3	\$248.6	\$254.5	\$250.8	\$268	\$309 7
Total	\$560.8	\$588.7	\$635.7	\$640.0	\$637.4	\$660.7	\$711.5	\$884 1	\$790.7	80108	2770 5	2 2 2 8 3	6070 7
											С	Compared to FY Compared to F	ompared to FY
												2010	2011
												-2.4%	11.1%

Summary Prepared by: CU System Office of Institutional Research

#### University of Colorado Boulder

## Annual Tuition & Fees (1)

	Resident		Non-Res	Mandatory	
Academic Year	Undergraduate <sup>(2)</sup>	Graduate	Undergraduate	Graduate	Student Fees
2011-2012	\$9,532	\$9,378	\$28,850	\$25,254	\$1,480
2012-2013	\$9,916	\$9,738	\$29,952	\$26,208	\$1,434
2013-2014	\$10,680	\$9,918	\$30,528	\$26,712	\$1,587
2014-2015	\$11,298	\$10,224	\$31,410	\$27,522	\$1,741
2015-2016	\$11,562	\$10,530	\$32,346	\$27,828	\$1,779

- (1) Tuition based on Arts & Sciences. A differential tuition is paid by students studying Law, Engineering, Journalism, Music or Business.
- (2) Tuition rates for 2005-06 and later years include the amount offset by the College Opportunity Fund (COF). The COF stipend equaled \$2,400 in FY06; \$2,580 in FY07; \$2,670 in FY08; \$2,760 in FY09; \$2,040 in FY10;
- (3) Tuition rates increased between FY09 and FY10 however, the COF stipend decreased by a greater amount giving the appearance of a tuition decrease despite an increase in student costs.

Source: University of Colorado Tuition Schedules

Summary Prepared by: CU System Office of Institutional Research

#### University of Colorado Colorado Springs

Annual Tuition & Fees (1)

	Resident		Non-Res	Mandatory		
Academic Year	Undergraduate <sup>(2)</sup>	Graduate	Undergraduate	Graduate	Student Fees	
2011-2012	\$8,580	\$7,974	\$16,240	\$17,820	\$1,174	
2012-2013	\$8,910	\$8,532	\$16,720	\$18,360	\$1,189	
2013-2014	\$9,390	\$8,960	\$17,388	\$19,100	\$1,189	
2014-2015	\$9,960	\$9,274	\$20,250	\$29,400	\$1,433	
2015-2016	\$10,230	\$11,340	\$20,850	\$30,270	\$1,448	

- (1) Undergraduate tuition represents the lower division tuition. A differential tuition is paid by students in upper division Education, Business, Engineering, or Nursing and graduate level Public Affairs, Education, Business, Engineering, Geropsychology, and Nursing.
- (2) Tuition rates for 2005-06 and later years include the amount offset by the College Opportunity Fund (COF). The COF stipend equaled \$2,400 in FY06; \$2,580 in FY07; \$2,670 in FY08; \$2,760 in FY09; \$2,040 in FY10; \$1,860 in FY11, FY12, and FY13; \$1,920 in FY14 and \$2,250 in FY15 and FY16.

Source: University of Colorado Tuition Schedules; CU System Office of Institutional Research

#### University of Colorado Denver

Annual Tuition & Fees (1)

Resident		Non-Res	Mandatory	
Undergraduate <sup>(2)</sup>	Graduate	Undergraduate	Graduate	Student Fees
\$8,636	\$7,452	\$21,138	\$20,982	\$926
\$9,840	\$7,712	\$23,124	\$22,038	\$960
\$10,380	\$8,020	\$24,940	\$24,638	\$1,016
\$11,010	\$9,702	\$27,030	\$29,688	\$1,078
\$11,340	\$10,860	\$28,020	\$33,930	\$1,299
	Undergraduate <sup>(2)</sup> \$8,636 \$9,840 \$10,380 \$11,010	Undergraduate <sup>(2)</sup> Graduate \$8,636 \$7,452 \$9,840 \$7,712 \$10,380 \$8,020 \$11,010 \$9,702	Undergraduate         Graduate         Undergraduate           \$8,636         \$7,452         \$21,138           \$9,840         \$7,712         \$23,124           \$10,380         \$8,020         \$24,940           \$11,010         \$9,702         \$27,030	Undergraduate         Graduate         Undergraduate         Graduate           \$8,636         \$7,452         \$21,138         \$20,982           \$9,840         \$7,712         \$23,124         \$22,038           \$10,380         \$8,020         \$24,940         \$24,638           \$11,010         \$9,702         \$27,030         \$29,688

- (1) Undergraduate tuition based on Arts & Sciences, lower division. Graduate tuition based on Arts & Sciences. A differential tuition is paid by non-A&S graduate students.
- (2) Tuition rates for 2005-06 and later years include the amount offset by the College Opportunity Fund (COF). The COF stipend equaled \$2,400 in FY06; \$2,580 in FY07; \$2,670 in FY08; \$2,760 in FY09; \$2,040 in FY10; \$1,860 in FY11, FY12, and FY13; \$1,920 in FY14 and \$2,250 in FY15 and FY16.
- (3) Tuition rates increased between FY09 and FY10 however, the COF stipend decreased by a greater amount giving the appearance of a tuition decrease despite an increase in student costs.

Source: University of Colorado Tuition Schedules; CU System Office of Institutional Research

## University of Colorado Anschutz Medical Campus

Annual Tuition (1)

Academic Year		Medicine (2)	Dentistry (2)	Nursing	Pharmacy	Public Health
2011-2012	Resident	\$29,984	\$26,484	\$14,250	\$20,910	\$18,090
2011-2012	Non-Resident	\$83,290	\$59,720	\$29,700	\$34,964	\$32,610
2012-2013	Resident	\$32,683	\$28,868	\$14,700	\$22,582	\$19,170
2012-2013	Non-Resident	\$83,290	\$65,095	\$29,700	\$37,758	\$34,560
2013-2014	Resident	\$33,663	\$30,889	\$15,600	\$24,614	\$20,220
	Non-Resident	\$83,290	\$69,652	\$29,700	\$38,891	\$36,450
2014-2015	Resident	\$34,639	\$32,125	\$16,800	\$25,599	\$21,240
2014-2013	Non-Resident	\$83,290	\$71,184	\$30,600	\$39,280	\$36,450
2015-2016	Resident	\$35,678	\$33,330	\$17,550	\$26,632	\$21,990
	Non-Resident	\$83,290	\$72,608	\$30,600	\$39,870	\$36,450

- (1) Nursing and Public Health tuition based on master's degree level; all others first professional (MD, DDS, PharmD)
- (2) Medicine and Dentistry show maximum tuition rate including annual mandatory program fees

Source: University of Colorado Tuition Schedules; CU System Office of Institutional Research