10

15

16

17 18

ARTICLE 13: **BUSINESS AND FINANCE**

LAWS OF THE REGENTS

Part C: Fiscal Authority and Responsibility of All Employees

- 13.C.1 No employee shall have the power to incur any liability on behalf of the university except as expressly authorized.
- 13.C.2 All employees are required to deposit cash, checks, and securities with the university cashiers or the office of the treasurer as soon as possible.
- **History:** Amended December 19, 2002, January 14, 2009;
- Last revised January 14, 2009.