



# University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

## BOARD OF REGENTS

### LAWS OF THE REGENTS

### ARTICLE 13: BUSINESS AND FINANCE

#### Part A: Finance

##### 13.A.1 Budget Approval

The Board of Regents shall approve operating budgets of the university for the next fiscal year within the limits of anticipated revenues. No funds coming from state appropriations, tuition revenues and approved student fee revenues shall be expended unless they have budget approval by the Board of Regents.

The Board of Regents shall approve all property acquisitions, capital new construction projects, regardless of source of funding that have budgets greater than \$2.0 million, and all other capital projects that have budgets greater than \$5.0 million.

##### 13.A.2 Authorization of Indebtedness

All transactions creating bonded indebtedness, as well as lease purchase certificates of participation, shall be expressly authorized by the Board of Regents. All multi-year borrowing agreements shall be executed as authorized by the Board of Regents.

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#### History:

- Amended December 19, 2002, January 14, 2009;
- Last revised January 14, 2009.